Accounting Standards & Procedures for Counties

Overview

- Committee Memberships
  - GASB Subcommittee (Working Group)
  - SACA Policy and Interpretations Committee
  - SACA Accounting Standards Procedures
  - Advisory Committee on County Accounting Procedures
- Status of Project Phases
  - Phase 1
  - Phase 1A and Future Phases
- Vetting Process Overview
- Next Steps
- Questions

GASB Subcommittee (Working Group)

Name	Organization
Anita Dagan Chair	Manager, Local Government Policy Section State Controller's Office
Phyllis Taynton CPA, Co-Chair	Assistant Auditor-Controller Solano County
Donna Dunk CPA	Assistant Auditor-Controller Sonoma County
John Naimo CPA	Auditor-Controller Los Angeles County
Janet Dutcher CPA, CGFM	Director of Finance County of Mono
Kerry Bailey **NEW*	Internal Audit Supervisor County of San Luis Obispo
Bob Minahen **NEW*	Assistant Auditor-Controller County of Napa
Jenny Jones	Supervisor, Local Government Policy Unit State Controller's Office
Gene Hughes	Fiscal Analyst, Local Government Policy Unit State Controller's Office

SACA Policy & Interpretations Committee

Name	Organization
Phyllis Taynton CPA, Chair	Assistant Auditor-Controller Solano County
Bob Minahen CPA, Co-Chair	Assistant Auditor-Controller Napa County
Janet Dutcher CPA, CGFM	Director of Finance County of Mono
Nicole Howard CPA	Assistant Auditor-Controller Placer County
Betsy Schaffer CPA	Assistant Auditor-Controller Santa Barbara County
Erick Roeser	Assistant Auditor-Controller/Treasurer-Tax Collector Sonoma County
Lydia Corr	Deputy Auditor-Controller San Luis Obispo County
Joanne Bohren CPA	Chief Auditor Contra Costa County
Kim-Anh Le CPA	Division Manager Santa Clara County

SACA Accounting Standards Committee

James P. Erb, CPA CPFO, Chair

Auditor-Controller/Treasurer-Tax Collector/Public Administrator
County of San Luis Obispo

Thirty (30) Standing Committee Members

- SACA President
- SACA Secretary
- Five Advisory Committee Members
- Four Members from each of the five areas:

  Bay Area Central Area Mother Lode Area
  Northern Area Southern Area
- Three Members-at-Large

Advisory Committee on County Accounting Procedures

10 Members Appointed by the California State Controller	
Five County Auditors *(one vacancy)*	
Joe Harn, CPA, Chair	County of El Dorado
Howard Newens, CPA, CIA	County of Yolo
Michael J. Miller, CPA, CISA	County of Monterey
Jeffery S. Burgh	County of Ventura
Three County Administrative Officers	
David Twa	County of Contra Costa
Susan A. Mauriello	County of Santa Cruz
Jean Rousseau	County of Fresno
Two County Board of Supervisors	
Peter Huebner	County of Sierra
Dave Roberts	County of San Diego

Status of Project Phases

GASB Statements - Phase 1

Estimated Completion Date: **January 2017**

57	60	61	63	65	67	68	71

ASP Chapters/Sections Reviewed for Impact from the GASB Statements Above

- ASP Chapters 1 - 7
- ASP Chapters 10 - 12
- ASP Chapters 15 - 23
- Appendix A - F

GASB Statements - Phase 1A

Estimated Completion Date: **TBD**

57	60	61	63	65	67	68	71

ASP Chapters/Sections Reviewed for Impact from the GASB Statements Above

- Chapter 8: Specific Accounting Procedures
  - *(Excludes Section 8.45, Service Concession Arrangements)*
- Chapter 9: General and Special Revenue Funds
- Chapter 9A: Road Fund Accounting
- Chapter 13: Proprietary Funds
- Chapter 14: Fiduciary Funds
- Chapter 18: Property Taxes
  * *(Qualified Public Utility Property section - R&T 100.95)*
- Appendix C: Glossary of Accounting Terms
  * *(Review, update, or add terms as found in 2016 GAAP Guide)*
- Appendix G: GASB 34 Implementation Guide for Counties
  - *(Remove, Integrate, or Create Separate Chapter)*
- Appendix G: GASB 34 Reporting Chapter Financial Statements for Counties
  - *(Remove, Integrate, or Create Separate Chapter)*

Entire ASP Reviewed for Impact from the Items Below

- Effects of Redevelopment Agencies
- AB 2109: Parcel Taxes *(Effective January 2015)*
- AB2 RDA - Community Revitalization Authorities

GASB Statements - Future Phases

Estimated Completion Date: **TBD**

55	56	58	59	62	64	66	69	70
72	73	74	75	76	77	78	79	80
81	82							

ASP Chapters/Sections Reviewed for Impact from the GASB Statements Above

- Entire ASP Manual

Status of Project Phases

GASB Statements - Phase 1							
Estimated Completion Date: January 2017							
57	60	61	63	65	67	68	71

ASP Chapters/Sections Reviewed for Impact from the GASB Statements Above

- ASP Chapters 1 - 7
- ASP Chapters 10 - 12
- ASP Chapters 15 - 23
- Appendix A - F

Status of Project Phases

GASB Statements - Phase 1A

Estimated Completion Date: TBD

57	60	61	63	65	67	68	71

ASP Chapters/Sections Reviewed for Impact from the GASB Statements Above

- Chapter 8: Specific Accounting Procedures
  - *(Excludes Section 8.45, Service Concession Arrangements)*
- Chapter 9: General and Special Revenue Funds
- Chapter 9A: Road Fund Accounting
- Chapter 13: Proprietary Funds
- Chapter 14: Fiduciary Funds
- Chapter 18: Property Taxes
  * *(Qualified Public Utility Property section - R&T 100.95)*
- Appendix C: Glossary of Accounting Terms
  * *(Review, update, or add terms as found in 2016 GAAP Guide)*
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Status of Project Phases

GASB Statements - Future Phases								
Estimated Completion Date: TBD								
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81	82							

ASP Chapters/Sections Reviewed for Impact from the GASB Statements Above

- Entire ASP Manual

Current Vetting Process

SCO	• State Controllers Office (SCO) Local Government Policy Section
GASB	• SCO Governmental Accounting Standards Board Subcommittee
P&I	• State Association of County Auditors (SACA) Policy & Interpretations Committee (P&I)
Vetting	• 58 Counties • SCO Division of Audits • Relevant State Agencies
ASC	• SACA Accounting Standards and Procedures Committee
10 Member	• Advisory Committee on County Accounting Procedures
SCO	• SCO Public Website *(Published upon approval by the SCO)*

A New Streamlined Vetting Process is Needed

To Facilitate:

- Timely accurate updates in compliance with GAAP
- An appropriate vetting process that maximizes feedback while eliminating duplication of review
- An effective systematic approach that streamlines work effort
- Timely guidance to assist counties with training and implementation of existing and new GASB standards
- A vetting framework that accommodates annual updates

Next Steps

- Schedule a GASB Subcommittee Meeting in December 2016
- Discuss and draft an updated streamlined vetting process that meets our goals and objectives
- Vet the new streamlined vetting process for approval through the appropriate SACA Committees
- Upon approval incorporate into the SACA Bylaws for application with Phase 1A

Next Steps

- Schedule a GASB Subcommittee Meeting in December 2016
- Assess and draft Phase 1A project goals and objectives
- Establish Phase 1A timeline and milestones
- Assign Phase 1A research and analysis of GASB statements to members

Next Steps

- Discuss and draft an updated streamlined vetting process that meets our goals and objectives
- Vet the new streamlined vetting process for approval through the appropriate SACA Committees
- Upon approval incorporate into the SACA Bylaws for application with Phase 1A
- Establish and draft a progress reporting system to manage the project and communicate status and accomplishments

Questions?

Please contact us at:

Anita Dagan

Adagan@sco.ca.gov

916-324-4112

Gene Hughes

Ghughes@sco.ca.gov

916-323-2372

Website: sco.ca.gov

Thank you!