

2015 State Controller's Conference with County Auditors



Daily Agenda

Host County Placer ~ Ritz-Carlton Hotel North Tahoe

Tuesday, October 20, 2015

County Committee Meetings

8:00am - 9:30am Legislative Committee Meeting

15 Minute Break

9:45am - 11:00am Accounting Standards & Procedures Committee Meeting

11:00am - 12:00pm Executive Committee Meeting

Lunch

1:00pm - 1:45pm Conference Opens

Pledge of Allegiance

Welcome from Host County

Andrew Sisk, CPA
Auditor-Controller, Placer County

Welcome from the State Controller's Office

George Lolas
Chief Operating Officer

Introductions

Anita Dagan
Manager, Local Government Policy Section

County Financial Transactions Reporting Awards

Hitomi Sekine, CPA, CIA
Bureau Chief, Local Government Policy and Reporting

Renee Hsieh
Manager, Local Government Reporting Section

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Tuesday, October 20, 2015 *(Continued)*

1:45pm - 2:15pm SACA Legislative Report

Matthew Siverling
Independent Contract Lobbyist
State Association of County Auditors (SACA)

A summary of legislation sponsored or followed by the County Association along with end-of-year results. Matthew's insightful analysis covers background, goals, impacts, and outcomes for legislation of interest to California counties.

2:15pm - 2:45pm Future Legislative Outlook

Geoff Neill
Principal Policy & Fiscal Analyst
California State Association of Counties (CSAC)

Geoff Neill examines the economic impacts of the newest legislation and budgetary items and directs his expertise towards topics for the future. His considerable experience with issues affecting counties gives him a valuable perspective of what is to come.

15 Minute Break

3:00pm - 3:30pm SACA Caucus

Howard Newens, CIA, CPA
Chief Financial Officer, Yolo County
State Association of County Auditors (SACA)

State Association of County Auditors (SACA) President, Howard Newens, is providing this opportunity for Area Chairs to meet with their respective groups to identify topics of common concern, discuss regional activities and plan their future meetings.



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Tuesday, October 20, 2015 *(Continued)*

3:30pm - 4:10pm

IRS Reporting and the Cadillac Tax

Tom Sher
Senior Vice President
Alliant Employee Benefits

Alliant Employee Benefits' Tom Sher delivers a comprehensive view of the impact of the Cadillac Tax on CalPERS and individual employer health plans, summary of recent guidance and consideration of possible remedies.

4:10pm - 4:45pm

California Uniform Public Construction Cost Accounting Act Update

Linda Clifford
Chair, CUCCAC
Chief Financial Officer, C. C. Myers, Inc.

Will Clemens
Vice Chair, CUCCAC
Public Works Department Administrator,
County of San Luis Obispo

Cathryn Hilliard
Executive Director
Construction Industry Force Account Council

Commissioner Clifford and Commissioner Clemens provide a summary of the Uniform Construction Cost Accounting Act, the benefits available for participating agencies, the roles and responsibilities of the commissioners, and how to become a member.

Cathryn Hilliard presents an overview of the Construction Industry Force Account Council's mission and role in ensuring that participating CUCCAC agencies adhere to the provisions set forth in the California Public Contract Code.

Host Updates ~ Recess

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Host Updates

8:00am - 8:15am

Placer County Welcome

The Honorable Jennifer Montgomery
Supervisor, 5th District
Placer County Board of Supervisors

8:15pm - 8:45pm

California State Controller

The Honorable Betty T. Yee

8:45am - 9:35am

Investing Locally

The Honorable Jenine Windeshausen
Treasurer-Tax Collector
Placer County

Ms. Windeshausen will explain in detail how investing county funds in the local economy can have a significant impact on schools, cities, counties, and special districts. The presentation will cover the various types of projects and debt, standard process, documentation and due diligence.

30 Minute Break

10:05am - 10:55am

Cyber Security

Dr. Larry Gilbert
Vice President & Chief Information Officer
California State University Sacramento

Dr. Gilbert will share lessons he has experienced first-hand as the Chief Information Officer for CSU Sacramento. One of the more notable incidents involved an attempt to breach security at the university by an overseas hacking organization.



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10:55am - 11:40am Sales and Use Taxes

Jim Schwartzenberger
Supervising Tax Auditor II
California State Board of Equalization

John P. Bardessono
Audit Supervisor
California State Board of Equalization

Representatives of the State Board of Equalization cover the complex topic of Sales and Use Taxes, specifically the termination of In-Lieu Sales and Use Taxes, procedures to follow, and the true-up process.

11:40am - 12:30am Priority Based Budgeting

Andy Heath
Deputy CEO of Finance, Administration, and Budget
Placer County

An overview of Placer County's continuing effort to align the distribution of County resources to prioritized programs and services through the development and implementation of Priority Based Budgeting concepts.

Lunch

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Wednesday, October 21, 2015 *(Continued)*

1:30pm - 2:30pm GASB Update - California SACA

David E. Sundstrom, CPA, CIA
Board Member
Governmental Accounting Standards Board

David Sundstrom brings a local government perspective to the latest GASB pronouncements. David focuses on significant topics including the following: standards application, effective dates, definitions, and requirements.

2:30pm - 3:10pm Open Government: The Brown Act and the Public Records Act

Jennifer Bacon Henning
Executive Director, County Counsels' Association &
Litigation Counsel, California State Association of Counties

This presentation will cover the basic principles of the Brown Act (Gov. Code §54950) and the Public Records Act (Gov. Code §6250), with some discussion on the possible areas for future reform.

30 Minute Break

3:40pm - 4:15pm Good Governance

Martin Gonzalez
Director
Institute for Local Government

What practices can a local agency put in place to promote public trust and confidence, as well as, minimize the risk of missteps. The session will focus on ILG's Good Governance Checklist and other tools to foster a culture of ethics and transparency.



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4:15pm • 5:05pm The New IPPF: What to Expect

Debi Roth
Director, Standards & Guidance
The Institute of Internal Auditors, Inc.

Ms. Roth will give a brief review of the previous International Professional Practices Framework (IPPF), why a revision was needed, and what's new, including the addition of Core Principles for the Professional Practice of Internal Auditing.

5:05pm • 5:55pm The Quality of Life

Jacque Finn
Advisor Consultant
The Hartford Funds

As we live longer, there are more choices, and more decisions. Some choices are clear and unclear yet some even include tradeoffs and risks. Hartford's own Jacque Finn and a study from MIT's AGELAB will teach you about the "Quality of Life".

Host Updates ~ Recess

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Thursday, October 22, 2015

Host Updates

8:30am - 9:20am

California's Economic Outlook

Irena Asmundson, Ph.D.
Chief Economist
California Department of Finance

Ms. Asmundson, Chief Economist for the Department of Finance will provide an overview of California's current economic landscape, and the outlook for the next few years.

9:20am - 10:10am

New GASB Pension Standards

Gary Caporicci, CPA, CGFM, CFF
Partner
The Pun Group LLP

An overview is provided of the new GASB Pension Standards (GASB 67, 68, 71, and 73), the major provisions and overall impact of the new pronouncements, changes in major actuarial elements, employer responsibilities and the critical dates for measurement.

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15 Minute Break

10:25am - 11:15am New GASB OPEB Standards

Gary Caporicci, CPA, CGFM, CFF
Partner
The Pun Group LLP

The new GASB Other Postemployment Benefits (OPEB) standards (GASB 74, 75) are covered in this session, encompassing the main provisions of the statements and the types of OPEB's that are within their scope.

11:15am - 11:45am SCO Division of Audits Update

Jeffrey Brownfield, CPA
Chief, Division of Audits
State Controllers Office

Elizabeth Gonzalez
Chief, Local Government Compliance Bureau
Division of Audits
State Controllers Office

Jim L. Spano, CPA
Chief, Mandated Cost Audits Bureau
Division of Audits
State Controllers Office

Executive management from the SCO Division of Audits will provide an update on a number of topics, including; Redevelopment Agency Asset Transfer Reviews, Successor Agency reviews, Property Tax Audits, Court Revenue Audits, and Mandated Cost Audits.

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11:45am • 12:15pm Property Tax Procedures

Scott Freesmeier
Manager, Local Government Compliance Audits Bureau
State Controllers Office

This presentation will cover the SCO Property Tax Audit Process, including audit authority (Gov. Code § 12468), the selection and report process, audit scope, and where property tax information and reports can be found on the SCO web site.

12:15pm • 1:00pm Organizational Risk Assessment and Fraud Overview

Scott Johnson
Partner, Advisory Services
Macias Gini & O'Connell LLP

Ric Jazaie
Senior Manager, Advisory Services
Macias Gini & O'Connell LLP

Macias Gini & O'Connell LLP will discuss the risk assessment process, provide a fraud overview and the potential red flags, including the review two (2) recent case studies involving fraud in local governments.

Closing ~ Conference Adjourned

Thank You for Attending!