



JOHN CHIANG
California State Controller

December 31, 2014

**To the Citizens, Governor, and Members
of the Legislature of the State of California:**

I am pleased to present the Assessed Valuation Annual Report for the fiscal year ended June 30, 2014. The State Controller's Office publishes this report to assist counties and to inform those interested in property taxation throughout California.

Information presented in this report was compiled from data submitted by each County Assessor in California. This information has been supplemented with information from the California State Board of Equalization.

Following are highlights of the assessed valuations of California's cities and counties for the fiscal year ended June 30, 2014:

- Total gross assessed valuation for land, improvements, and personal property increased from \$4.60 trillion in the 2012-13 fiscal year to \$4.80 trillion in the 2013-14 fiscal year, a 4.40% increase. Improvements accounted for the largest single source, increasing from \$2.48 trillion to \$2.58 trillion, an increase of \$105.08 billion from the prior fiscal year.
- Total net assessed valuation for incorporated areas increased by 4.73%, from \$3.55 trillion of the net assessed valuation in the 2012-13 fiscal year to \$3.72 trillion of the net assessed valuation in the 2013-14 fiscal year.
- Total net assessed valuation for unincorporated areas increased by 2.95%, from \$856.91 billion of the net assessed valuation in the 2012-13 fiscal year to \$882.16 billion of the net assessed valuation in the 2013-14 fiscal year.

I would like to extend my appreciation to the county officials and the California State Board of Equalization staff whose cooperation and hard work made this report possible.

Sincerely,

Original signed by,

JOHN CHIANG
California State Controller

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Contents

INTRODUCTION

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property.....	iii
Total Assessed Valuation.....	iii
Net Secured, Unsecured, and State Assessed Valuation.....	iv
Net Assessed Valuation of Incorporated and Unincorporated Areas	v

FINANCIAL SECTION

Summary of Assessed Valuation by County	1
Detailed Statement of Assessed Valuation	
Alameda	2
Alpine.....	3
Amador.....	4
Butte.....	5
Calaveras	6
Colusa.....	7
Contra Costa.....	8
Del Norte.....	9
El Dorado	10
Fresno.....	11
Glenn.....	12
Humboldt	13
Imperial	14
Inyo	15
Kern.....	16
Kings	17
Lake.....	18
Lassen.....	19
Los Angeles.....	20
Madera	21
Marin.....	22
Mariposa.....	23
Mendocino	24
Merced	25
Modoc	26
Mono	27

Monterey	28
Napa	29
Nevada	30
Orange	31
Placer	32
Plumas	33
Riverside	34
Sacramento	35
San Benito	36
San Bernardino	37
San Diego	38
San Francisco	39
San Joaquin	40
San Luis Obispo	41
San Mateo	42
Santa Barbara	43
Santa Clara	44
Santa Cruz	45
Shasta	46
Sierra	47
Siskiyou	48
Solano	49
Sonoma	50
Stanislaus	51
Sutter	52
Tehama	53
Trinity	54
Tulare	55
Tuolumne	56
Ventura	57
Yolo	58
Yuba	59
State Total	60

SUPPLEMENTAL INFORMATION

Appendix A: Constitution and Statute Excerpts	63
State Controller’s Office Publication List	67
Acknowledgements	68

Introduction

The *Assessed Valuation Annual Report* presents, as of September 1, 2013, the tax base of real property (land and improvements) and tangible personal property subject to property tax for the 2013-14 fiscal year. The fiscal year for property tax is July 1 through June 30. The valuation of property is determined by the County Assessors and the California State Board of Equalization, in keeping with provisions of the State Constitution, Article XIII, section 19, and Revenue and Taxation Code sections 134, 135, 219, 401, and 531. The amount of assessed valuation attributable to property and the applicable exemptions are subject to constant change. Adjustments made prior to September 1 are incorporated in this report.

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

The gross assessed valuation of land, improvements on land, and personal property totaled \$4.8 trillion (see Figure 2) for the fiscal year ended June 30, 2014. This was an increase of \$202.5 billion, or 4.40%, from the prior year's total of \$4.6 trillion. The largest individual increase, 4.83%, occurred in land valuations. Figure 1 presents a ten-year comparison.

Figure 1

Gross Assessed Valuation of Land, Improvements on Land, and Personal Property

(Amounts in thousands)

Fiscal Year	Land	Percentage Increase (Decrease)	Improvements	Percentage Increase (Decrease)	Personal Property	Percentage Increase (Decrease)
		From Prior Year		From Prior Year		From Prior Year
2013-14	\$ 2,033,101,326	4.83 %	\$ 2,580,676,544	4.24 %	\$ 188,497,484	1.97 %
2012-13	1,939,364,559	1.31	2,475,594,143	1.67	184,855,306	0.68
2011-12	1,914,276,386	0.64	2,434,986,178	0.52	183,598,970	(1.44)
2010-11	1,902,184,698	(1.80)	2,422,397,381	(1.17)	186,275,113	(5.47)
2009-10	1,937,062,038	(3.14)	2,451,198,393	(1.30)	197,054,830	1.13
2008-09	1,999,936,606	5.56	2,483,453,304	4.16	194,847,911	5.19
2007-08	1,894,661,784	11.11	2,384,174,386	8.60	185,233,602	7.06
2006-07	1,705,151,088	14.99	2,195,408,173	10.54	173,025,450	6.11
2005-06	1,482,867,701	13.69	1,986,075,416	9.61	163,063,753	0.44
2004-05	1,304,302,578	10.56	1,811,998,355	7.17	162,342,971	(1.73)

Total Assessed Valuation

The gross assessed valuation for the year ended June 30, 2014, comprised: Land, \$2.0 trillion; Improvements, \$2.6 trillion; and Personal Property, \$188.5 billion, which totaled \$4.8 trillion. Exemptions amounted to \$202.9 billion, which resulted in a net assessed valuation of \$4.6 trillion (See Figure 2). Exemptions are classified as homeowners' or others. The homeowners' exemption is the exemption for the first \$7,000 of assessed value of an

owner-occupied home. Other exemptions include those for veterans, churches, properties used for religious purposes, colleges, schools other than colleges, hospitals, and properties owned by charitable organizations.

As indicated in Figure 2 below, the net assessed valuation total \$4.6 trillion for the 2013-14 fiscal year, a 4.39% increase from the prior year's net assessed valuation total of \$4.4 trillion. Over the past ten years, net assessed valuation has increased by an average of 4.77%. After the enactment of Proposition 13 in 1978, locally assessed real property is appraised at the 1975-76 base-year value and is adjusted each year after 1975 by the change in the Consumer Price Index (CPI), not to exceed an increase of 2%. Proposition 8, passed in 1978, allows a temporary reduction in assessed value when real property suffers a decline in value. A decline in value occurs when the current market value of real property is less than the current assessed (taxable) factored based year value as of the lien date, January 1. As shown in Figure 2, net assessed valuation declined for the 2009-10 and 2010-11 fiscal years, as a result of changes in the real estate market. Property is reappraised from the 1975-76 base-year value to current full value upon either (1) a change in ownership or (2) new construction, as of the date of such transaction, or completion of construction (only the newly constructed portion of the property is reappraised). Thereafter, the assessed valuation continues to be increased annually by the change in the CPI, not to exceed 2%. Figure 2 presents a ten-year comparison.

Figure 2

Total Assessed Valuation
(Amounts in thousands)

Fiscal Year	Gross Assessed Valuation	Exemptions	Net Assessed Valuation	Percentage Increase (Decrease) From Prior Year
2013-14	\$ 4,802,275,354	\$ 202,949,280	\$ 4,599,326,074	4.39 %
2012-13	4,599,814,008	193,696,913	4,406,117,095	1.42
2011-12	4,532,861,534	188,524,256	4,344,337,278	0.28
2010-11	4,510,857,193	178,802,745	4,332,054,447	(1.77)
2009-10	4,585,315,261	175,071,148	4,410,244,113	(2.35)
2008-09	4,678,237,821	161,705,994	4,516,531,827	4.72
2007-08	4,464,069,772	151,227,015	4,312,842,757	9.65
2006-07	4,073,584,711	140,130,390	3,933,454,321	12.32
2005-06	3,632,006,871	129,926,796	3,502,080,075	10.99
2004-05	3,278,643,905	123,320,176	3,155,323,728	8.06

Net Secured, Unsecured, and State Assessed Valuation

The majority of real and personal property that is subject to property tax is assessed locally by each County Assessor. The greater part of this assessment, 93.42% of the net assessed valuation, is attributable to the secured roll. The secured roll consists of property on which tax payment is secured by a lien on real property.

The unsecured roll comprises 4.60% of the net assessed valuation. The unsecured roll consists of property on which, in the Assessor's opinion, a lien on real property is not sufficient to secure the payment of taxes. Property on the unsecured roll is composed primarily of personal property, airplanes, boats, machinery, and equipment owned by business entities.

The remaining 1.98% of the net assessed valuation is determined by the California State Board of Equalization and includes: pipelines, flumes, canals, ditches, and aqueducts lying within two or more counties; property owned or used by regulated railway, telegraph, or telephone companies; and property owned by companies transmitting or selling gas or electricity within the state. Figure 3 presents a ten-year comparison.

Figure 3**Net Secured, Unsecured, and State Assessed Valuation**

(Amounts in thousands)

Fiscal Year	Net Secured Valuation	Percent of Total Net Assessed Valuation	Net Unsecured Valuation	Percent of Total Net Assessed Valuation	State Assessed Valuation	Percent of Total Net Assessed Valuation
2013-14	\$ 4,297,092,181	93.42 %	\$ 211,393,402	4.60 %	\$ 90,840,491	1.98 %
2012-13	4,112,207,557	93.33	206,730,832	4.69	87,178,706	1.98
2011-12	4,057,635,227	93.40	201,408,118	4.64	85,293,933	1.96
2010-11	4,049,162,067	93.47	203,880,816	4.71	79,011,564	1.82
2009-10	4,118,637,706	93.39	215,496,823	4.89	76,109,584	1.72
2008-09	4,232,361,373	93.71	208,460,712	4.61	75,709,742	1.68
2007-08	4,047,966,916	93.86	193,199,736	4.48	71,676,105	1.66
2006-07	3,681,737,476	93.60	184,120,058	4.68	67,596,787	1.72
2005-06	3,261,999,952	93.14	175,109,856	5.00	64,970,267	1.86
2004-05	2,920,609,485	92.56	169,122,421	5.36	65,591,822	2.08

**Net Assessed
Valuation of
Incorporated and
Unincorporated Areas**

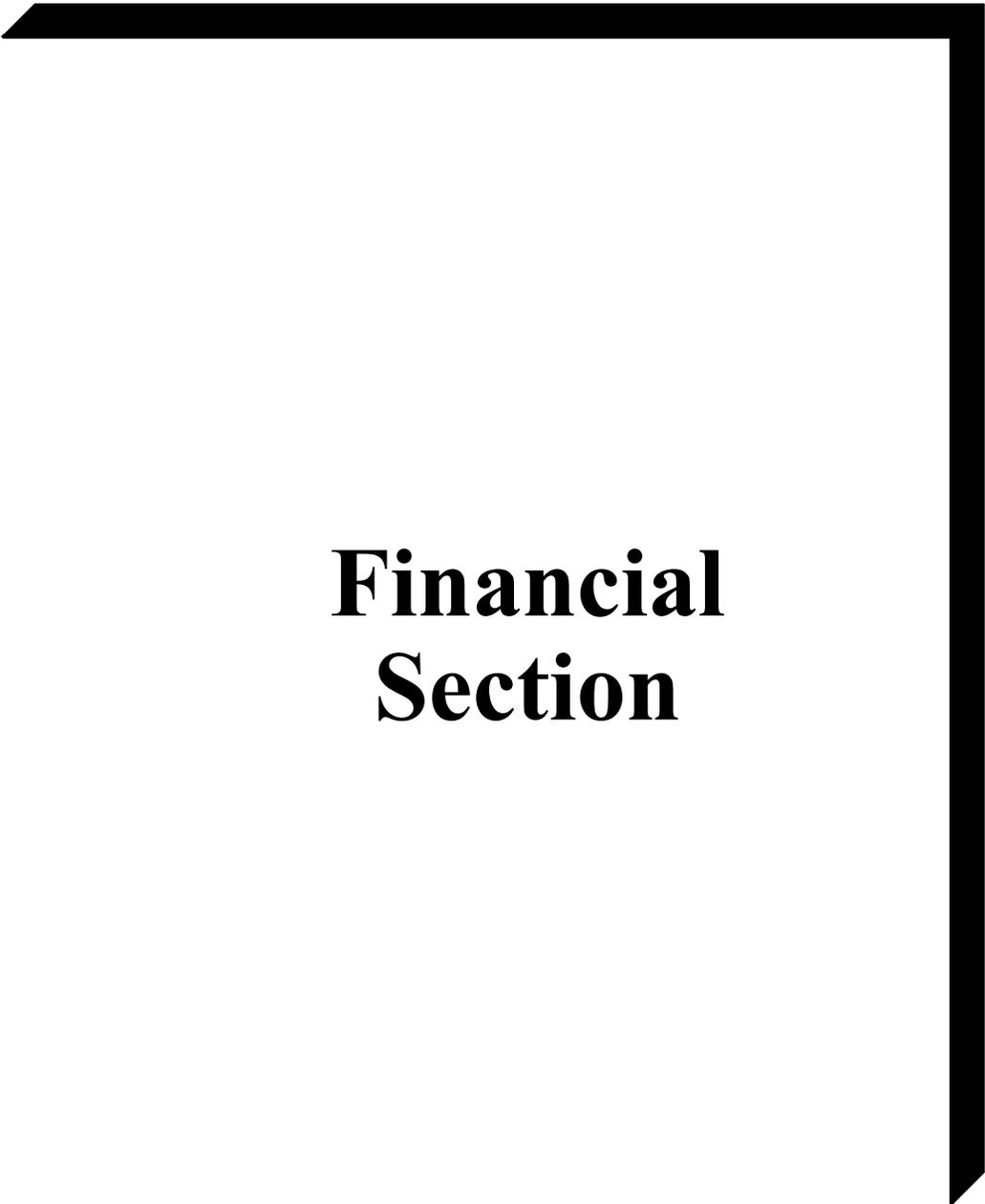
For the 2013-14 fiscal year, 80.82% of the net assessed valuation was in the incorporated areas of the counties and 19.18% was in the unincorporated areas. For both categories, the percentage change from the prior year did not vary significantly. Figure 4 presents a ten-year comparison.

Figure 4

Net Assessed Valuation of Incorporated and Unincorporated Areas

(Amounts in thousands)

Fiscal Year	Total Net Incorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase (Decrease) From Prior Year	Total Net Unincorporated Area	Percent of Total Net Assessed Valuation	Percentage Increase (Decrease) From Prior Year
2013-14	\$ 3,717,169,066	80.82 %	4.73 %	\$ 882,157,008	19.18 %	2.95 %
2012-13	3,549,211,526	80.55	1.59	856,905,570	19.45	0.74
2011-12	3,493,694,280	80.42	0.39	850,642,998	19.58	(0.15)
2010-11	3,480,111,359	80.33	(1.83)	851,943,088	19.67	(1.55)
2009-10	3,544,931,193	80.38	(2.07)	865,312,920	19.62	(3.51)
2008-09	3,619,722,047	80.14	4.82	896,809,780	19.86	4.33
2007-08	3,453,285,672	80.07	9.72	859,557,085	19.93	9.35
2006-07	3,147,407,855	80.02	12.31	786,046,466	19.98	12.36
2005-06	2,802,505,424	80.02	10.98	699,574,651	19.98	11.03
2004-05	2,525,235,981	80.03	8.28	630,087,747	19.97	7.16



Financial Section

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Assessed Valuation Annual Report — Fiscal Year 2013-14
Summary of Assessed Valuation by County

Counties	Gross Total Assessed Valuation	Exemptions		Net Total Assessed Valuation
		Homeowners *	All Others	
Alameda	\$ 219,006,070,612	\$ 1,735,310,279	\$ 7,572,282,690	\$ 209,698,477,643
Alpine	700,092,544	1,183,000	557,231	698,352,313
Amador	4,611,103,719	60,252,637	142,809,171	4,408,041,911
Butte	19,867,597,574	281,363,154	1,076,899,412	18,509,335,008
Calaveras	5,750,871,178	79,199,530	98,874,233	5,572,797,415
Colusa	3,549,754,282	23,346,272	50,272,197	3,476,135,813
Contra Costa	155,334,996,703	1,385,272,745	5,087,455,065	148,862,268,893
Del Norte	1,855,329,746	31,125,977	116,455,437	1,707,748,332
El Dorado	26,321,033,082	274,222,243	553,845,415	25,492,965,424
Fresno	67,039,609,376	747,568,441	2,487,666,909	63,804,374,026
Glenn	2,760,693,035	32,672,454	56,375,490	2,671,645,091
Humboldt	12,430,668,443	168,954,364	605,432,424	11,656,281,655
Imperial	11,753,217,600	122,097,176	400,302,403	11,230,818,021
Inyo	3,950,228,837	25,881,565	76,787,785	3,847,559,487
Kern	95,180,574,871	739,714,523	2,176,817,310	92,264,043,038
Kings	9,951,499,996	114,327,016	482,138,675	9,355,034,305
Lake	7,014,070,458	81,456,659	223,511,793	6,709,102,006
Lassen	2,195,843,857	37,396,080	108,920,310	2,049,527,467
Los Angeles	1,198,083,592,797	7,861,536,721	44,965,577,393	1,145,256,478,683
Madera	12,424,505,820	130,741,398	652,738,036	11,641,026,386
Marin	60,887,289,207	372,586,131	1,638,301,002	58,876,402,074
Mariposa	2,121,042,116	28,175,869	28,417,308	2,064,448,939
Mendocino	10,605,999,101	100,701,627	297,308,570	10,207,988,904
Merced	18,388,100,201	203,892,129	651,334,635	17,532,873,437
Modoc	1,074,219,592	15,470,668	19,386,584	1,039,362,340
Mono	5,452,325,615	13,335,065	43,753,514	5,395,237,036
Monterey	53,554,958,360	305,533,415	2,009,761,466	51,239,663,479
Napa	30,669,198,093	155,835,002	923,477,546	29,589,885,545
Nevada	15,772,659,060	166,574,364	372,565,807	15,233,518,889
Orange	459,334,419,523	3,109,367,390	11,156,695,280	445,068,356,853
Placer	57,859,218,056	543,858,960	1,804,571,668	55,510,787,428
Plumas	3,732,790,030	33,659,668	53,491,405	3,645,638,957
Riverside	218,012,211,706	2,119,554,385	5,166,410,711	210,726,246,610
Sacramento	127,796,165,626	1,595,928,859	5,359,568,654	120,840,668,113
San Benito	6,112,525,127	60,845,900	100,890,591	5,950,788,636
San Bernardino	180,062,370,087	1,770,329,417	6,179,577,908	172,112,462,762
San Diego	421,057,900,713	3,513,049,110	13,868,207,942	403,676,643,661
San Francisco	180,141,291,695	647,302,600	7,004,780,723	172,489,208,372
San Joaquin	58,295,114,114	638,404,362	2,229,988,060	55,426,721,692
San Luis Obispo	44,085,602,383	329,940,112	702,918,194	43,052,744,077
San Mateo	162,893,863,908	889,731,914	4,148,114,042	157,856,017,952
Santa Barbara	69,545,618,903	399,279,500	3,314,744,098	65,831,595,305
Santa Clara	356,465,770,533	1,920,733,255	18,167,585,737	336,377,451,541
Santa Cruz	35,385,134,877	266,957,040	995,065,181	34,123,112,656
Shasta	15,883,758,782	260,960,406	603,942,310	15,018,856,066
Sierra	570,746,565	5,865,614	16,686,733	548,194,218
Siskiyou	4,597,765,106	72,010,810	187,802,227	4,337,952,069
Solano	44,437,514,240	416,521,193	2,493,279,812	41,527,713,235
Sonoma	70,364,068,007	591,575,942	2,187,981,093	67,584,510,972
Stanislaus	37,545,183,514	520,571,829	1,944,954,990	35,079,656,695
Sutter	8,287,378,715	105,750,989	293,370,183	7,888,257,543
Tehama	4,835,938,733	90,740,247	143,917,286	4,601,281,200
Trinity	1,373,923,121	18,149,453	25,784,977	1,329,988,691
Tulare	29,473,764,343	326,716,979	794,575,405	28,352,471,959
Tuolumne	6,372,213,701	87,768,636	205,136,325	6,079,308,740
Ventura	112,283,583,765	942,678,167	2,766,270,522	108,574,635,076
Yolo	22,084,388,123	199,357,367	907,094,942	20,977,935,814
Yuba	5,077,984,063	75,141,446	357,369,135	4,645,473,482
Totals	\$ 4,802,275,353,934	\$ 36,848,478,054	\$ 166,100,801,945	\$ 4,599,326,073,935

* Local Agencies are Reimbursed by the State for the Loss of Property Tax Revenue Occasioned by Homeowner's Exemption

Assessed Valuation Annual Report — Fiscal Year 2013-14
Detailed Statement of Assessed Valuation
Alameda County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 59,013,523,128	\$ 5,118,059,646	\$ 64,131,582,774	\$ 61,136,850,062	4.90
Improvements	126,021,529,855	9,595,364,700	135,616,894,555	128,286,083,470	5.71
Personal Property	2,883,343,383	76,639,241	2,959,982,624	2,477,840,094	19.46
Total Secured Valuation	187,918,396,366	14,790,063,587	202,708,459,953	191,900,773,626	5.63
Exemptions :					
Homeowners'	1,559,819,434	174,466,645	1,734,286,079	1,741,066,116	(0.39)
All Other	6,928,241,226	244,866,476	7,173,107,702	6,099,224,332	17.61
Net Secured Valuation	179,430,335,706	14,370,730,466	193,801,066,172	184,060,483,178	5.29
Unsecured Roll					
Land	1,024,492,957	40,292,133	1,064,785,090	1,143,235,504	(6.86)
Improvements	3,848,295,407	172,254,722	4,020,550,129	4,196,536,445	(4.19)
Personal Property	7,363,696,069	127,804,845	7,491,500,914	7,459,283,340	0.43
Total Unsecured Valuation	12,236,484,433	340,351,700	12,576,836,133	12,799,055,289	(1.74)
Exemptions :					
Homeowners'	996,200	28,000	1,024,200	1,073,400	(4.58)
All Other	384,367,556	14,807,432	399,174,988	456,276,635	(12.51)
Net Unsecured Valuation	11,851,120,677	325,516,268	12,176,636,945	12,341,705,254	(1.34)
Total Net Secured and Unsecured Valuation	191,281,456,383	14,696,246,734	205,977,703,117	196,402,188,432	4.88
State Assessed					
Land	104,391,426	311,841,298	416,232,724	423,802,949	(1.79)
Improvements	673,724,025	1,912,503,466	2,586,227,491	2,217,396,093	16.63
Personal Property	12,502,512	705,811,799	718,314,311	629,461,199	14.12
Total State Assessed Valuation	790,617,963	2,930,156,563	3,720,774,526	3,270,660,241	13.76
Grand Total State and County Assessed Valuation	\$ 192,072,074,346	\$ 17,626,403,297	\$ 209,698,477,643	\$ 199,672,848,673	5.02

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Alpine County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 219,597,582	\$ 219,597,582	\$ 219,935,735	(0.15)
Improvements	—	424,320,154	424,320,154	419,011,133	1.27
Personal Property	—	1,307,971	1,307,971	1,237,162	5.72
Total Secured Valuation	—	645,225,707	645,225,707	640,184,030	0.79
Exemptions :					
Homeowners'	—	1,169,000	1,169,000	1,206,800	(3.13)
All Other	—	243,547	243,547	118,604	100.00
Net Secured Valuation	—	643,813,160	643,813,160	638,858,626	0.78
Unsecured Roll					
Land	—	8,602,388	8,602,388	9,102,689	(5.50)
Improvements	—	19,315,624	19,315,624	20,238,483	(4.56)
Personal Property	—	8,693,361	8,693,361	8,773,904	(0.92)
Total Unsecured Valuation	—	36,611,373	36,611,373	38,115,076	(3.95)
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	—	313,684	313,684	271,113	15.70
Net Unsecured Valuation	—	36,283,689	36,283,689	37,829,963	(4.09)
Total Net Secured and Unsecured Valuation	—	680,096,849	680,096,849	676,688,589	0.50
State Assessed					
Land	—	3,272,373	3,272,373	3,255,933	0.50
Improvements	—	13,845,411	13,845,411	13,371,955	3.54
Personal Property	—	1,137,680	1,137,680	859,088	32.43
Total State Assessed Valuation	—	18,255,464	18,255,464	17,486,976	4.39
Grand Total State and County Assessed Valuation	\$ —	\$ 698,352,313	\$ 698,352,313	\$ 694,175,565	0.60

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Amador County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 374,894,813	\$ 1,200,912,237	\$ 1,575,807,050	\$ 1,564,879,140	0.70
Improvements	780,119,595	1,865,654,200	2,645,773,795	2,598,324,976	1.83
Personal Property	27,060,458	58,519,791	85,580,249	82,964,374	3.15
Total Secured Valuation	<u>1,182,074,866</u>	<u>3,125,086,228</u>	<u>4,307,161,094</u>	<u>4,246,168,490</u>	1.44
Exemptions :					
Homeowners'	17,676,205	42,562,432	60,238,637	61,318,916	(1.76)
All Other	107,187,907	31,903,889	139,091,796	127,264,111	9.29
Net Secured Valuation	<u>1,057,210,754</u>	<u>3,050,619,907</u>	<u>4,107,830,661</u>	<u>4,057,585,463</u>	1.24
Unsecured Roll					
Land	62,551	3,501,894	3,564,445	3,505,543	1.68
Improvements	8,994,739	30,806,551	39,801,290	41,041,541	(3.02)
Personal Property	14,568,317	47,890,949	62,459,266	60,294,376	3.59
Total Unsecured Valuation	<u>23,625,607</u>	<u>82,199,394</u>	<u>105,825,001</u>	<u>104,841,460</u>	0.94
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	226,415	3,490,960	3,717,375	3,715,687	0.05
Net Unsecured Valuation	<u>23,399,192</u>	<u>78,694,434</u>	<u>102,093,626</u>	<u>101,111,773</u>	0.97
Total Net Secured and Unsecured Valuation	<u>1,080,609,946</u>	<u>3,129,314,341</u>	<u>4,209,924,287</u>	<u>4,158,697,236</u>	1.23
State Assessed					
Land	26,125	11,587,060	11,613,185	10,464,047	10.98
Improvements	—	172,316,997	172,316,997	175,709,113	(1.93)
Personal Property	—	14,187,442	14,187,442	14,010,209	1.27
Total State Assessed Valuation	<u>26,125</u>	<u>198,091,499</u>	<u>198,117,624</u>	<u>200,183,369</u>	(1.03)
Grand Total State and County Assessed Valuation	<u>\$ 1,080,636,071</u>	<u>\$ 3,327,405,840</u>	<u>\$ 4,408,041,911</u>	<u>\$ 4,358,880,605</u>	1.13

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Butte County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 3,349,897,362	\$ 2,929,109,056	\$ 6,279,006,418	\$ 6,183,546,656	1.54
Improvements	7,091,848,044	4,132,048,185	11,223,896,229	10,991,106,308	2.12
Personal Property	319,299,298	241,149,749	560,449,047	531,004,242	5.55
Total Secured Valuation	10,761,044,704	7,302,306,990	18,063,351,694	17,705,657,206	2.02
Exemptions :					
Homeowners'	147,446,000	133,689,920	281,135,920	284,538,974	(1.20)
All Other	953,202,203	85,584,887	1,038,787,090	934,846,082	11.12
Net Secured Valuation	9,660,396,501	7,083,032,183	16,743,428,684	16,486,272,150	1.56
Unsecured Roll					
Land	16,349,376	10,288,188	26,637,564	27,300,635	(2.43)
Improvements	388,034,684	101,788,886	489,823,570	474,738,986	3.18
Personal Property	283,271,441	172,275,734	455,547,175	439,839,446	3.57
Total Unsecured Valuation	687,655,501	284,352,808	972,008,309	941,879,067	3.20
Exemptions :					
Homeowners'	53,485	173,749	227,234	239,277	(5.03)
All Other	37,093,099	1,019,223	38,112,322	35,654,908	6.89
Net Unsecured Valuation	650,508,917	283,159,836	933,668,753	905,984,882	3.06
Total Net Secured and Unsecured Valuation	10,310,905,418	7,366,192,019	17,677,097,437	17,392,257,032	1.64
State Assessed					
Land	2,954,320	35,508,144	38,462,464	37,349,726	2.98
Improvements	—	616,507,954	616,507,954	649,160,940	(5.03)
Personal Property	—	177,267,153	177,267,153	163,942,236	8.13
Total State Assessed Valuation	2,954,320	829,283,251	832,237,571	850,452,902	(2.14)
Grand Total State and County Assessed Valuation	\$ 10,313,859,738	\$ 8,195,475,270	\$ 18,509,335,008	\$ 18,242,709,934	1.46

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Calaveras County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 118,196,929	\$ 1,495,241,992	\$ 1,613,438,921	\$ 1,663,018,514	(2.98)
Improvements	308,940,005	3,540,871,284	3,849,811,289	3,771,106,470	2.09
Personal Property	3,842,719	20,497,354	24,340,073	26,274,794	(7.36)
Total Secured Valuation	430,979,653	5,056,610,630	5,487,590,283	5,460,399,778	0.50
Exemptions :					
Homeowners'	5,866,087	73,305,443	79,171,530	80,860,022	(2.09)
All Other	8,499,697	58,848,722	67,348,419	64,004,565	5.22
Net Secured Valuation	416,613,869	4,924,456,465	5,341,070,334	5,315,535,191	0.48
Unsecured Roll					
Land	489,147	6,082,504	6,571,651	6,451,117	1.87
Improvements	4,246,838	38,841,776	43,088,614	42,633,074	1.07
Personal Property	8,535,752	77,937,378	86,473,130	89,983,927	(3.90)
Total Unsecured Valuation	13,271,737	122,861,658	136,133,395	139,068,118	(2.11)
Exemptions :					
Homeowners'	—	28,000	28,000	28,000	—
All Other	180,341	31,345,473	31,525,814	31,522,787	0.01
Net Unsecured Valuation	13,091,396	91,488,185	104,579,581	107,517,331	(2.73)
Total Net Secured and Unsecured Valuation	429,705,265	5,015,944,650	5,445,649,915	5,423,052,522	0.42
State Assessed					
Land	—	6,317,352	6,317,352	5,529,611	14.25
Improvements	—	110,815,941	110,815,941	107,342,356	3.24
Personal Property	—	10,014,207	10,014,207	8,687,788	15.27
Total State Assessed Valuation	—	127,147,500	127,147,500	121,559,755	4.60
Grand Total State and County Assessed Valuation	\$ 429,705,265	\$ 5,143,092,150	\$ 5,572,797,415	\$ 5,544,612,277	0.51

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Colusa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 128,688,343	\$ 945,056,795	\$ 1,073,745,138	\$ 1,054,399,688	1.83
Improvements	382,880,615	815,018,574	1,197,899,189	1,171,924,780	2.22
Personal Property	5,582,683	91,435,315	97,017,998	91,327,858	6.23
Total Secured Valuation	517,151,641	1,851,510,684	2,368,662,325	2,317,652,326	2.20
Exemptions :					
Homeowners'	11,298,709	11,879,563	23,178,272	23,331,456	(0.66)
All Other	27,292,630	8,982,466	36,275,096	33,431,246	8.51
Net Secured Valuation	478,560,302	1,830,648,655	2,309,208,957	2,260,889,624	2.14
Unsecured Roll					
Land	658,844	3,634,346	4,293,190	4,157,704	3.26
Improvements	13,903,276	68,968,639	82,871,915	90,184,224	(8.11)
Personal Property	33,561,632	126,596,736	160,158,368	154,021,353	3.98
Total Unsecured Valuation	48,123,752	199,199,721	247,323,473	248,363,281	(0.42)
Exemptions :					
Homeowners'	7,000	161,000	168,000	168,000	—
All Other	13,659,816	337,285	13,997,101	13,721,336	2.01
Net Unsecured Valuation	34,456,936	198,701,436	233,158,372	234,473,945	(0.56)
Total Net Secured and Unsecured Valuation	513,017,238	2,029,350,091	2,542,367,329	2,495,363,569	1.88
State Assessed					
Land	—	25,949,085	25,949,085	25,661,442	1.12
Improvements	—	892,466,270	892,466,270	965,702,542	(7.58)
Personal Property	—	15,353,129	15,353,129	14,602,880	5.14
Total State Assessed Valuation	—	933,768,484	933,768,484	1,005,966,864	(7.18)
Grand Total State and County Assessed Valuation	\$ 513,017,238	\$ 2,963,118,575	\$ 3,476,135,813	\$ 3,501,330,433	(0.72)

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Contra Costa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 47,728,377,943	\$ 12,158,973,940	\$ 59,887,351,883	\$ 55,974,563,590	6.99
Improvements	67,495,835,920	17,574,189,255	85,070,025,175	83,519,376,034	1.86
Personal Property	395,649,288	220,883,462	616,532,750	982,888,104	(37.27)
Total Secured Valuation	115,619,863,151	29,954,046,657	145,573,909,808	140,476,827,728	3.63
Exemptions :					
Homeowners'	1,164,963,597	219,901,232	1,384,864,829	1,430,117,143	(3.16)
All Other	4,500,000,048	382,340,953	4,882,341,001	4,710,675,919	3.64
Net Secured Valuation	109,954,899,506	29,351,804,472	139,306,703,978	134,336,034,666	3.70
Unsecured Roll					
Land	145,450,075	65,747,707	211,197,782	216,968,774	(2.66)
Improvements	2,613,358,319	711,087,545	3,324,445,864	3,311,340,664	0.40
Personal Property	1,697,905,158	482,826,563	2,180,731,721	2,246,369,193	(2.92)
Total Unsecured Valuation	4,456,713,552	1,259,661,815	5,716,375,367	5,774,678,631	(1.01)
Exemptions :					
Homeowners'	317,390	90,526	407,916	452,415	(9.84)
All Other	167,655,839	37,458,225	205,114,064	206,548,896	(0.69)
Net Unsecured Valuation	4,288,740,323	1,222,113,064	5,510,853,387	5,567,677,320	(1.02)
Total Net Secured and Unsecured Valuation	114,243,639,829	30,573,917,536	144,817,557,365	139,903,711,986	3.51
State Assessed					
Land	29,330,766	441,645,400	470,976,166	468,274,551	0.58
Improvements	315,134,569	2,826,053,697	3,141,188,266	2,694,979,090	16.56
Personal Property	751,992	431,795,104	432,547,096	434,646,697	(0.48)
Total State Assessed Valuation	345,217,327	3,699,494,201	4,044,711,528	3,597,900,338	12.42
Grand Total State and County Assessed Valuation	\$ 114,588,857,156	\$ 34,273,411,737	\$ 148,862,268,893	\$ 143,501,612,324	3.74

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Del Norte County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 105,197,612	\$ 582,984,574	\$ 688,182,186	\$ 692,169,854	(0.58)
Improvements	182,364,953	854,582,230	1,036,947,183	1,029,997,600	0.67
Personal Property	10,785,889	43,603,451	54,389,340	52,713,782	3.18
Total Secured Valuation	<u>298,348,454</u>	<u>1,481,170,255</u>	<u>1,779,518,709</u>	<u>1,774,881,236</u>	0.26
Exemptions :					
Homeowners'	2,806,589	28,319,388	31,125,977	31,365,745	(0.76)
All Other	21,685,563	93,210,103	114,895,666	61,662,115	86.33
Net Secured Valuation	<u>273,856,302</u>	<u>1,359,640,764</u>	<u>1,633,497,066</u>	<u>1,681,853,376</u>	(2.88)
Unsecured Roll					
Land	1,010,298	5,268,164	6,278,462	5,997,924	4.68
Improvements	3,159,582	7,352,916	10,512,498	11,348,284	(7.36)
Personal Property	8,253,260	12,719,739	20,972,999	21,227,945	(1.20)
Total Unsecured Valuation	<u>12,423,140</u>	<u>25,340,819</u>	<u>37,763,959</u>	<u>38,574,153</u>	(2.10)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	680,085	879,686	1,559,771	1,466,453	6.36
Net Unsecured Valuation	<u>11,743,055</u>	<u>24,461,133</u>	<u>36,204,188</u>	<u>37,107,700</u>	(2.43)
Total Net Secured and Unsecured Valuation	<u>285,599,357</u>	<u>1,384,101,897</u>	<u>1,669,701,254</u>	<u>1,718,961,076</u>	(2.87)
State Assessed					
Land	—	2,535,924	2,535,924	2,535,924	—
Improvements	—	28,722,671	28,722,671	30,285,224	(5.16)
Personal Property	—	6,788,483	6,788,483	5,964,317	13.82
Total State Assessed Valuation	<u>—</u>	<u>38,047,078</u>	<u>38,047,078</u>	<u>38,785,465</u>	(1.90)
Grand Total State and County Assessed Valuation	<u>\$ 285,599,357</u>	<u>\$ 1,422,148,975</u>	<u>\$ 1,707,748,332</u>	<u>\$ 1,757,746,541</u>	(2.84)

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
El Dorado County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,358,401,734	\$ 6,777,084,801	\$ 8,135,486,535	\$ 8,085,346,177	0.62
Improvements	3,391,755,135	13,675,540,370	17,067,295,505	16,822,273,080	1.46
Personal Property	84,037,422	168,987,821	253,025,243	249,160,418	1.55
Total Secured Valuation	<u>4,834,194,291</u>	<u>20,621,612,992</u>	<u>25,455,807,283</u>	<u>25,156,779,675</u>	1.19
Exemptions :					
Homeowners'	26,863,946	247,351,297	274,215,243	276,196,054	(0.72)
All Other	261,751,335	282,824,819	544,576,154	514,348,569	5.88
Net Secured Valuation	<u>4,545,579,010</u>	<u>20,091,436,876</u>	<u>24,637,015,886</u>	<u>24,366,235,052</u>	1.11
Unsecured Roll					
Land	3,588,158	11,611,631	15,199,789	14,775,709	2.87
Improvements	46,080,649	109,616,259	155,696,908	163,407,476	(4.72)
Personal Property	87,265,555	289,511,482	376,777,037	373,056,769	1.00
Total Unsecured Valuation	<u>136,934,362</u>	<u>410,739,372</u>	<u>547,673,734</u>	<u>551,239,954</u>	(0.65)
Exemptions :					
Homeowners'	—	7,000	7,000	7,000	—
All Other	2,354,655	6,914,606	9,269,261	7,802,877	18.79
Net Unsecured Valuation	<u>134,579,707</u>	<u>403,817,766</u>	<u>538,397,473</u>	<u>543,430,077</u>	(0.93)
Total Net Secured and Unsecured Valuation	<u>4,680,158,717</u>	<u>20,495,254,642</u>	<u>25,175,413,359</u>	<u>24,909,665,129</u>	1.07
State Assessed					
Land	2,915,752	18,117,638	21,033,390	22,434,398	(6.24)
Improvements	—	250,168,749	250,168,749	261,586,568	(4.36)
Personal Property	—	46,349,926	46,349,926	38,779,667	19.52
Total State Assessed Valuation	<u>2,915,752</u>	<u>314,636,313</u>	<u>317,552,065</u>	<u>322,800,633</u>	(1.63)
Grand Total State and County Assessed Valuation	<u>\$ 4,683,074,469</u>	<u>\$ 20,809,890,955</u>	<u>\$ 25,492,965,424</u>	<u>\$ 25,232,465,762</u>	1.03

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Fresno County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 11,192,175,739	\$ 7,314,702,667	\$ 18,506,878,406	\$ 17,358,788,013	6.61
Improvements	30,271,787,280	10,044,234,630	40,316,021,910	38,277,255,936	5.33
Personal Property	710,671,895	822,751,474	1,533,423,369	1,503,519,837	1.99
Total Secured Valuation	<u>42,174,634,914</u>	<u>18,181,688,771</u>	<u>60,356,323,685</u>	<u>57,139,563,786</u>	5.63
Exemptions :					
Homeowners'	586,598,239	160,795,210	747,393,449	753,455,609	(0.80)
All Other	2,113,653,987	159,529,729	2,273,183,716	2,194,972,031	3.56
Net Secured Valuation	<u>39,474,382,688</u>	<u>17,861,363,832</u>	<u>57,335,746,520</u>	<u>54,191,136,146</u>	5.80
Unsecured Roll					
Land	2,846,803	22,950,585	25,797,388	23,086,399	11.74
Improvements	754,185,827	370,969,573	1,125,155,400	1,179,635,416	(4.62)
Personal Property	1,337,406,763	759,004,908	2,096,411,671	2,197,091,031	(4.58)
Total Unsecured Valuation	<u>2,094,439,393</u>	<u>1,152,925,066</u>	<u>3,247,364,459</u>	<u>3,399,812,846</u>	(4.48)
Exemptions :					
Homeowners'	7,000	167,992	174,992	—	—
All Other	213,176,779	1,306,414	214,483,193	275,108,384	(22.04)
Net Unsecured Valuation	<u>1,881,255,614</u>	<u>1,151,450,660</u>	<u>3,032,706,274</u>	<u>3,124,704,462</u>	(2.94)
Total Net Secured and Unsecured Valuation	<u>41,355,638,302</u>	<u>19,012,814,492</u>	<u>60,368,452,794</u>	<u>57,315,840,608</u>	5.33
State Assessed					
Land	14,706,703	168,787,760	183,494,463	183,448,075	0.03
Improvements	935,591	2,927,380,341	2,928,315,932	2,973,929,015	(1.53)
Personal Property	—	324,110,837	324,110,837	246,415,326	31.53
Total State Assessed Valuation	<u>15,642,294</u>	<u>3,420,278,938</u>	<u>3,435,921,232</u>	<u>3,403,792,416</u>	0.94
Grand Total State and County Assessed Valuation	<u>\$ 41,371,280,596</u>	<u>\$ 22,433,093,430</u>	<u>\$ 63,804,374,026</u>	<u>\$ 60,719,633,024</u>	5.08

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Glenn County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 155,113,746	\$ 879,269,348	\$ 1,034,383,094	\$ 1,003,207,781	3.11
Improvements	475,207,160	824,148,678	1,299,355,838	1,285,920,119	1.04
Personal Property	12,296,688	158,930,286	171,226,974	139,349,503	22.88
Total Secured Valuation	642,617,594	1,862,348,312	2,504,965,906	2,428,477,403	3.15
Exemptions :					
Homeowners'	15,042,004	17,616,450	32,658,454	32,940,355	(0.86)
All Other	40,479,268	13,986,488	54,465,756	51,384,511	6.00
Net Secured Valuation	587,096,322	1,830,745,374	2,417,841,696	2,344,152,537	3.14
Unsecured Roll					
Land	362,134	617,736	979,870	1,394,164	(29.72)
Improvements	3,803,232	3,155,159	6,958,391	6,766,737	2.83
Personal Property	23,788,834	98,085,112	121,873,946	113,874,027	7.03
Total Unsecured Valuation	27,954,200	101,858,007	129,812,207	122,034,928	6.37
Exemptions :					
Homeowners'	—	14,000	14,000	14,000	—
All Other	1,909,734	—	1,909,734	2,014,115	(5.18)
Net Unsecured Valuation	26,044,466	101,844,007	127,888,473	120,006,813	6.57
Total Net Secured and Unsecured Valuation	613,140,788	1,932,589,381	2,545,730,169	2,464,159,350	3.31
State Assessed					
Land	1,471,505	4,989,701	6,461,206	6,216,991	3.93
Improvements	—	105,556,222	105,556,222	107,786,149	(2.07)
Personal Property	—	13,897,494	13,897,494	8,747,368	58.88
Total State Assessed Valuation	1,471,505	124,443,417	125,914,922	122,750,508	2.58
Grand Total State and County Assessed Valuation	\$ 614,612,293	\$ 2,057,032,798	\$ 2,671,645,091	\$ 2,586,909,858	3.28

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Humboldt County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,552,326,537	\$ 2,880,942,227	\$ 4,433,268,764	\$ 4,360,740,667	1.66
Improvements	3,125,756,770	3,743,984,972	6,869,741,742	6,757,147,569	1.67
Personal Property	170,410,673	126,374,635	296,785,308	290,776,224	2.07
Total Secured Valuation	4,848,493,980	6,751,301,834	11,599,795,814	11,408,664,460	1.68
Exemptions :					
Homeowners'	67,889,471	100,640,660	168,530,131	170,727,374	(1.29)
All Other	468,128,594	125,472,463	593,601,057	593,201,371	0.07
Net Secured Valuation	4,312,475,915	6,525,188,711	10,837,664,626	10,644,735,715	1.81
Unsecured Roll					
Land	6,328,974	6,151,057	12,480,031	13,895,934	(10.19)
Improvements	115,459,141	52,055,704	167,514,845	170,761,412	(1.90)
Personal Property	151,379,130	118,402,296	269,781,426	270,744,718	(0.36)
Total Unsecured Valuation	273,167,245	176,609,057	449,776,302	455,402,064	(1.24)
Exemptions :					
Homeowners'	80,050	344,183	424,233	446,442	(4.97)
All Other	10,044,033	1,787,334	11,831,367	7,834,288	51.02
Net Unsecured Valuation	263,043,162	174,477,540	437,520,702	447,121,334	(2.15)
Total Net Secured and Unsecured Valuation	4,575,519,077	6,699,666,251	11,275,185,328	11,091,857,049	1.65
State Assessed					
Land	973,809	10,859,562	11,833,371	11,565,052	2.32
Improvements	—	320,800,890	320,800,890	315,578,860	1.65
Personal Property	—	48,462,066	48,462,066	37,982,159	27.59
Total State Assessed Valuation	973,809	380,122,518	381,096,327	365,126,071	4.37
Grand Total State and County Assessed Valuation	\$ 4,576,492,886	\$ 7,079,788,769	\$ 11,656,281,655	\$ 11,456,983,120	1.74

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Imperial County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,545,273,836	\$ 2,280,702,402	\$ 3,825,976,238	\$ 3,726,144,513	2.68
Improvements	4,035,142,431	1,801,612,902	5,836,755,333	5,762,763,062	1.28
Personal Property	141,595,794	167,058,309	308,654,103	294,281,315	4.88
Total Secured Valuation	5,722,012,061	4,249,373,613	9,971,385,674	9,783,188,890	1.92
Exemptions :					
Homeowners'	97,155,297	24,911,088	122,066,385	124,475,012	(1.94)
All Other	350,045,551	46,318,096	396,363,647	384,304,053	3.14
Net Secured Valuation	5,274,811,213	4,178,144,429	9,452,955,642	9,274,409,825	1.93
Unsecured Roll					
Land	7,720,410	17,477,609	25,198,019	12,870,217	95.79
Improvements	68,062,423	352,565,510	420,627,933	131,615,187	100.00
Personal Property	388,030,800	311,280,528	699,311,328	654,192,252	6.90
Total Unsecured Valuation	463,813,633	681,323,647	1,145,137,280	798,677,656	43.38
Exemptions :					
Homeowners'	—	30,791	30,791	44,601	(30.96)
All Other	3,360,243	578,513	3,938,756	4,363,763	(9.74)
Net Unsecured Valuation	460,453,390	680,714,343	1,141,167,733	794,269,292	43.68
Total Net Secured and Unsecured Valuation	5,735,264,603	4,858,858,772	10,594,123,375	10,068,679,117	5.22
State Assessed					
Land	5,516,117	23,496,451	29,012,568	28,323,956	2.43
Improvements	85,000	566,012,373	566,097,373	250,884,203	100.00
Personal Property	—	41,584,705	41,584,705	45,457,809	(8.52)
Total State Assessed Valuation	5,601,117	631,093,529	636,694,646	324,665,968	96.11
Grand Total State and County Assessed Valuation	\$ 5,740,865,720	\$ 5,489,952,301	\$ 11,230,818,021	\$ 10,393,345,085	8.06

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Inyo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 193,216,645	\$ 2,065,532,419	\$ 2,258,749,064	\$ 2,243,619,348	0.67
Improvements	239,961,752	776,779,580	1,016,741,332	995,123,675	2.17
Personal Property	7,343,507	38,730,770	46,074,277	40,654,032	13.33
Total Secured Valuation	440,521,904	2,881,042,769	3,321,564,673	3,279,397,055	1.29
Exemptions :					
Homeowners'	3,652,774	22,228,791	25,881,565	26,196,017	(1.20)
All Other	14,888,600	61,266,380	76,154,980	70,137,805	8.58
Net Secured Valuation	421,980,530	2,797,547,598	3,219,528,128	3,183,063,233	1.15
Unsecured Roll					
Land	180,295	219,208,228	219,388,523	417,673,300	(47.47)
Improvements	8,577,767	206,955,767	215,533,534	242,705,957	(11.20)
Personal Property	12,358,903	50,010,665	62,369,568	57,212,005	9.01
Total Unsecured Valuation	21,116,965	476,174,660	497,291,625	717,591,262	(30.70)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	169,297	463,508	632,805	777,241	(18.58)
Net Unsecured Valuation	20,947,668	475,711,152	496,658,820	716,814,021	(30.71)
Total Net Secured and Unsecured Valuation	442,928,198	3,273,258,750	3,716,186,948	3,899,877,254	(4.71)
State Assessed					
Land	—	12,538,824	12,538,824	14,234,444	(11.91)
Improvements	—	104,139,651	104,139,651	90,617,881	14.92
Personal Property	—	14,694,064	14,694,064	8,990,492	63.44
Total State Assessed Valuation	—	131,372,539	131,372,539	113,842,817	15.40
Grand Total State and County Assessed Valuation	\$ 442,928,198	\$ 3,404,631,289	\$ 3,847,559,487	\$ 4,013,720,071	(4.14)

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Kern County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 7,855,511,940	\$ 29,166,317,884	\$ 37,021,829,824	\$ 37,830,772,418	(2.14)
Improvements	22,084,583,486	24,047,689,325	46,132,272,811	44,439,432,859	3.81
Personal Property	391,385,148	720,431,852	1,111,817,000	1,048,897,307	6.00
Total Secured Valuation	<u>30,331,480,574</u>	<u>53,934,439,061</u>	<u>84,265,919,635</u>	<u>83,319,102,584</u>	1.14
Exemptions :					
Homeowners'	462,205,642	276,986,412	739,192,054	758,627,492	(2.56)
All Other	1,669,295,825	473,507,547	2,142,803,372	1,962,329,621	9.20
Net Secured Valuation	<u>28,199,979,107</u>	<u>53,183,945,102</u>	<u>81,383,924,209</u>	<u>80,598,145,471</u>	0.97
Unsecured Roll					
Land	18,678,064	78,960,900	97,638,964	99,183,325	(1.56)
Improvements	334,261,970	5,099,946,124	5,434,208,094	4,051,773,698	34.12
Personal Property	724,441,906	1,398,115,005	2,122,556,911	2,090,754,921	1.52
Total Unsecured Valuation	<u>1,077,381,940</u>	<u>6,577,022,029</u>	<u>7,654,403,969</u>	<u>6,241,711,944</u>	22.63
Exemptions :					
Homeowners'	40,904	481,565	522,469	533,042	(1.98)
All Other	10,203,628	23,810,310	34,013,938	26,791,073	26.96
Net Unsecured Valuation	<u>1,067,137,408</u>	<u>6,552,730,154</u>	<u>7,619,867,562</u>	<u>6,214,387,829</u>	22.62
Total Net Secured and Unsecured Valuation	<u>29,267,116,515</u>	<u>59,736,675,256</u>	<u>89,003,791,771</u>	<u>86,812,533,300</u>	2.52
State Assessed					
Land	7,011,275	175,812,652	182,823,927	180,224,528	1.44
Improvements	94,200	2,850,032,053	2,850,126,253	2,971,113,810	(4.07)
Personal Property	—	227,301,087	227,301,087	193,992,406	17.17
Total State Assessed Valuation	<u>7,105,475</u>	<u>3,253,145,792</u>	<u>3,260,251,267</u>	<u>3,345,330,744</u>	(2.54)
Grand Total State and County Assessed Valuation	<u>\$ 29,274,221,990</u>	<u>\$ 62,989,821,048</u>	<u>\$ 92,264,043,038</u>	<u>\$ 90,157,864,044</u>	2.34

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Kings County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,378,942,473	\$ 1,369,716,556	\$ 2,748,659,029	\$ 2,698,445,923	1.86
Improvements	4,249,879,899	1,767,093,878	6,016,973,777	5,797,266,940	3.79
Personal Property	171,254,562	196,202,225	367,456,787	382,940,835	(4.04)
Total Secured Valuation	5,800,076,934	3,333,012,659	9,133,089,593	8,878,653,698	2.87
Exemptions :					
Homeowners'	91,213,032	23,043,984	114,257,016	115,195,325	(0.81)
All Other	441,871,333	35,851,670	477,723,003	352,747,034	35.43
Net Secured Valuation	5,266,992,569	3,274,117,005	8,541,109,574	8,410,711,339	1.55
Unsecured Roll					
Land	7,347,655	4,793,222	12,140,877	15,726,992	(22.80)
Improvements	68,785,395	69,777,469	138,562,864	132,840,929	4.31
Personal Property	101,104,819	161,948,550	263,053,369	260,512,491	0.98
Total Unsecured Valuation	177,237,869	236,519,241	413,757,110	409,080,412	1.14
Exemptions :					
Homeowners'	—	70,000	70,000	—	—
All Other	3,833,329	582,343	4,415,672	4,596,759	(3.94)
Net Unsecured Valuation	173,404,540	235,866,898	409,271,438	404,483,653	1.18
Total Net Secured and Unsecured Valuation	5,440,397,109	3,509,983,903	8,950,381,012	8,815,194,992	1.53
State Assessed					
Land	3,984,213	12,337,957	16,322,170	15,856,035	2.94
Improvements	39,955,583	319,053,397	359,008,980	353,833,995	1.46
Personal Property	—	29,322,143	29,322,143	21,378,334	37.16
Total State Assessed Valuation	43,939,796	360,713,497	404,653,293	391,068,364	3.47
Grand Total State and County Assessed Valuation	\$ 5,484,336,905	\$ 3,870,697,400	\$ 9,355,034,305	\$ 9,206,263,356	1.62

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Lake County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 432,358,127	\$ 2,206,492,769	\$ 2,638,850,896	\$ 2,652,084,442	(0.50)
Improvements	821,509,909	3,179,316,857	4,000,826,766	4,028,718,136	(0.69)
Personal Property	14,852,060	60,636,002	75,488,062	74,091,477	1.88
Total Secured Valuation	1,268,720,096	5,446,445,628	6,715,165,724	6,754,894,055	(0.59)
Exemptions :					
Homeowners'	20,423,802	60,973,991	81,397,793	83,514,598	(2.53)
All Other	89,045,568	127,836,092	216,881,660	206,811,869	4.87
Net Secured Valuation	1,159,250,726	5,257,635,545	6,416,886,271	6,464,567,588	(0.74)
Unsecured Roll					
Land	1,308,199	5,464,192	6,772,391	6,772,818	(0.01)
Improvements	17,048,136	33,753,023	50,801,159	52,994,778	(4.14)
Personal Property	26,675,246	73,509,768	100,185,014	98,071,316	2.16
Total Unsecured Valuation	45,031,581	112,726,983	157,758,564	157,838,912	(0.05)
Exemptions :					
Homeowners'	7,000	51,866	58,866	58,405	0.79
All Other	5,387,278	1,242,855	6,630,133	6,901,747	(3.94)
Net Unsecured Valuation	39,637,303	111,432,262	151,069,565	150,878,760	0.13
Total Net Secured and Unsecured Valuation	1,198,888,029	5,369,067,807	6,567,955,836	6,615,446,348	(0.72)
State Assessed					
Land	284,250	21,222,074	21,506,324	21,506,324	—
Improvements	—	108,796,575	108,796,575	106,675,872	1.99
Personal Property	—	10,843,271	10,843,271	8,328,719	30.19
Total State Assessed Valuation	284,250	140,861,920	141,146,170	136,510,915	3.40
Grand Total State and County Assessed Valuation	\$ 1,199,172,279	\$ 5,509,929,727	\$ 6,709,102,006	\$ 6,751,957,263	(0.63)

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Lassen County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 149,824,824	\$ 576,638,177	\$ 726,463,001	\$ 749,944,332	(3.13)
Improvements	408,527,645	723,783,098	1,132,310,743	1,154,167,401	(1.89)
Personal Property	12,789,927	47,201,449	59,991,376	60,113,571	(0.20)
Total Secured Valuation	571,142,396	1,347,622,724	1,918,765,120	1,964,225,304	(2.31)
Exemptions :					
Homeowners'	11,230,206	26,128,707	37,358,913	38,209,543	(2.23)
All Other	59,471,182	45,813,060	105,284,242	102,447,336	2.77
Net Secured Valuation	500,441,008	1,275,680,957	1,776,121,965	1,823,568,425	(2.60)
Unsecured Roll					
Land	471,280	16,261,516	16,732,796	17,477,377	(4.26)
Improvements	11,791,923	44,877,526	56,669,449	58,392,228	(2.95)
Personal Property	11,624,082	23,085,092	34,709,174	34,614,694	0.27
Total Unsecured Valuation	23,887,285	84,224,134	108,111,419	110,484,299	(2.15)
Exemptions :					
Homeowners'	16,167	21,000	37,167	40,991	(9.33)
All Other	1,631,687	2,004,381	3,636,068	3,476,137	4.60
Net Unsecured Valuation	22,239,431	82,198,753	104,438,184	106,967,171	(2.36)
Total Net Secured and Unsecured Valuation	522,680,439	1,357,879,710	1,880,560,149	1,930,535,596	(2.59)
State Assessed					
Land	41,856	20,299,026	20,340,882	19,284,465	5.48
Improvements	—	125,149,776	125,149,776	123,114,003	1.65
Personal Property	—	23,476,660	23,476,660	21,543,507	8.97
Total State Assessed Valuation	41,856	168,925,462	168,967,318	163,941,975	3.07
Grand Total State and County Assessed Valuation	\$ 522,722,295	\$ 1,526,805,172	\$ 2,049,527,467	\$ 2,094,477,571	(2.15)

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Los Angeles County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 548,940,399,993	\$ 45,253,426,570	\$ 594,193,826,563	\$ 565,783,282,820	5.02
Improvements	491,929,607,728	38,362,727,377	530,292,335,105	506,731,392,809	4.65
Personal Property	8,858,971,719	293,223,428	9,152,195,147	9,048,103,958	1.15
Total Secured Valuation	1,049,728,979,440	83,909,377,375	1,133,638,356,815	1,081,562,779,587	4.81
Exemptions :					
Homeowners'	6,979,965,675	880,488,611	7,860,454,286	7,979,705,150	(1.49)
All Other	39,487,358,583	1,616,329,541	41,103,688,124	38,803,664,940	5.93
Net Secured Valuation	1,003,261,655,182	81,412,559,223	1,084,674,214,405	1,034,779,409,497	4.82
Unsecured Roll					
Land	28,837	50,000	78,837	1,223,702	(93.56)
Improvements	14,765,117,701	770,283,742	15,535,401,443	15,737,243,225	(1.28)
Personal Property	32,146,299,179	1,704,131,324	33,850,430,503	33,209,736,845	1.93
Total Unsecured Valuation	46,911,445,717	2,474,465,066	49,385,910,783	48,948,203,772	0.89
Exemptions :					
Homeowners'	769,759	312,676	1,082,435	1,037,286	4.35
All Other	3,820,935,524	40,953,745	3,861,889,269	3,823,531,900	1.00
Net Unsecured Valuation	43,089,740,434	2,433,198,645	45,522,939,079	45,123,634,586	0.88
Total Net Secured and Unsecured Valuation	1,046,351,395,616	83,845,757,868	1,130,197,153,484	1,079,903,044,083	4.66
State Assessed					
Land	234,527,429	3,223,559,436	3,458,086,865	3,539,746,261	(2.31)
Improvements	1,019,372,638	7,920,535,238	8,939,907,876	7,914,056,265	12.96
Personal Property	1,587,910	2,659,742,548	2,661,330,458	2,530,088,164	5.19
Total State Assessed Valuation	1,255,487,977	13,803,837,222	15,059,325,199	13,983,890,690	7.69
Grand Total State and County Assessed Valuation	\$ 1,047,606,883,593	\$ 97,649,595,090	\$ 1,145,256,478,683	\$ 1,093,886,934,773	4.70

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Madera County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 846,529,668	\$ 2,864,701,457	\$ 3,711,231,125	\$ 3,577,837,740	3.73
Improvements	2,146,936,492	5,069,489,340	7,216,425,832	6,761,806,615	6.72
Personal Property	67,475,481	281,232,598	348,708,079	386,743,680	(9.83)
Total Secured Valuation	<u>3,060,941,641</u>	<u>8,215,423,395</u>	<u>11,276,365,036</u>	<u>10,726,388,035</u>	5.13
Exemptions :					
Homeowners'	48,572,504	81,993,894	130,566,398	132,736,399	(1.63)
All Other	175,545,842	469,700,696	645,246,538	585,168,156	10.27
Net Secured Valuation	<u>2,836,823,295</u>	<u>7,663,728,805</u>	<u>10,500,552,100</u>	<u>10,008,483,480</u>	4.92
Unsecured Roll					
Land	26,435,620	27,102,482	53,538,102	31,812,377	68.29
Improvements	95,815,730	72,241,017	168,056,747	173,276,608	(3.01)
Personal Property	133,885,441	170,079,421	303,964,862	285,738,369	6.38
Total Unsecured Valuation	<u>256,136,791</u>	<u>269,422,920</u>	<u>525,559,711</u>	<u>490,827,354</u>	7.08
Exemptions :					
Homeowners'	—	175,000	175,000	189,000	(7.41)
All Other	3,561,066	3,930,432	7,491,498	7,904,298	(5.22)
Net Unsecured Valuation	<u>252,575,725</u>	<u>265,317,488</u>	<u>517,893,213</u>	<u>482,734,056</u>	7.28
Total Net Secured and Unsecured Valuation	<u>3,089,399,020</u>	<u>7,929,046,293</u>	<u>11,018,445,313</u>	<u>10,491,217,536</u>	5.03
State Assessed					
Land	2,158,668	52,405,081	54,563,749	55,040,208	(0.87)
Improvements	2,000	519,973,128	519,975,128	512,922,522	1.37
Personal Property	—	48,042,196	48,042,196	47,937,828	0.22
Total State Assessed Valuation	<u>2,160,668</u>	<u>620,420,405</u>	<u>622,581,073</u>	<u>615,900,558</u>	1.08
Grand Total State and County Assessed Valuation	<u>\$ 3,091,559,688</u>	<u>\$ 8,549,466,698</u>	<u>\$ 11,641,026,386</u>	<u>\$ 11,107,118,094</u>	4.81

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Marin County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 20,181,586,509	\$ 8,334,381,657	\$ 28,515,968,166	\$ 27,338,121,516	4.31
Improvements	22,223,161,558	8,021,005,335	30,244,166,893	29,287,514,930	3.27
Personal Property	142,265,100	40,321,157	182,586,257	185,183,743	(1.40)
Total Secured Valuation	42,547,013,167	16,395,708,149	58,942,721,316	56,810,820,189	3.75
Exemptions :					
Homeowners'	266,616,622	104,847,400	371,464,022	376,553,222	(1.35)
All Other	1,194,649,446	265,550,369	1,460,199,815	1,408,164,395	3.70
Net Secured Valuation	41,085,747,099	16,025,310,380	57,111,057,479	55,026,102,572	3.79
Unsecured Roll					
Land	51,760,734	28,011,535	79,772,269	71,288,903	11.90
Improvements	585,338,299	146,478,594	731,816,893	716,739,275	2.10
Personal Property	538,396,834	131,158,483	669,555,317	693,358,802	(3.43)
Total Unsecured Valuation	1,175,495,867	305,648,612	1,481,144,479	1,481,386,980	(0.02)
Exemptions :					
Homeowners'	796,452	325,657	1,122,109	1,233,001	(8.99)
All Other	58,290,255	119,810,932	178,101,187	170,845,720	4.25
Net Unsecured Valuation	1,116,409,160	185,512,023	1,301,921,183	1,309,308,259	(0.56)
Total Net Secured and Unsecured Valuation	42,202,156,259	16,210,822,403	58,412,978,662	56,335,410,831	3.69
State Assessed					
Land	7,198,954	45,920,319	53,119,273	53,435,175	(0.59)
Improvements	—	331,454,841	331,454,841	345,118,883	(3.96)
Personal Property	—	78,849,298	78,849,298	64,448,124	22.35
Total State Assessed Valuation	7,198,954	456,224,458	463,423,412	463,002,182	0.09
Grand Total State and County Assessed Valuation	\$ 42,209,355,213	\$ 16,667,046,861	\$ 58,876,402,074	\$ 56,798,413,013	3.66

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Mariposa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 810,460,115	\$ 810,460,115	\$ 806,421,677	0.50
Improvements	—	1,167,126,948	1,167,126,948	1,155,389,269	1.02
Personal Property	—	36,956,054	36,956,054	34,498,002	7.13
Total Secured Valuation	—	2,014,543,117	2,014,543,117	1,996,308,948	0.91
Exemptions :					
Homeowners'	—	28,175,869	28,175,869	28,980,979	(2.78)
All Other	—	27,099,774	27,099,774	25,729,089	5.33
Net Secured Valuation	—	1,959,267,474	1,959,267,474	1,941,598,880	0.91
Unsecured Roll					
Land	—	2,699,964	2,699,964	2,860,821	(5.62)
Improvements	—	12,220,680	12,220,680	12,907,137	(5.32)
Personal Property	—	25,337,975	25,337,975	25,616,082	(1.09)
Total Unsecured Valuation	—	40,258,619	40,258,619	41,384,040	(2.72)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	—	1,317,534	1,317,534	1,220,592	7.94
Net Unsecured Valuation	—	38,941,085	38,941,085	40,163,448	(3.04)
Total Net Secured and Unsecured Valuation	—	1,998,208,559	1,998,208,559	1,981,762,328	0.83
State Assessed					
Land	—	5,134,313	5,134,313	6,156,271	(16.60)
Improvements	—	57,413,943	57,413,943	62,997,515	(8.86)
Personal Property	—	3,692,124	3,692,124	3,386,548	9.02
Total State Assessed Valuation	—	66,240,380	66,240,380	72,540,334	(8.68)
Grand Total State and County Assessed Valuation	\$ —	\$ 2,064,448,939	\$ 2,064,448,939	\$ 2,054,302,662	0.49

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Mendocino County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 826,095,228	\$ 3,623,554,728	\$ 4,449,649,956	\$ 4,392,164,263	1.31
Improvements	1,469,991,158	3,834,881,553	5,304,872,711	5,194,357,024	2.13
Personal Property	58,242,741	168,371,951	226,614,692	230,116,914	(1.52)
Total Secured Valuation	<u>2,354,329,127</u>	<u>7,626,808,232</u>	<u>9,981,137,359</u>	<u>9,816,638,201</u>	1.68
Exemptions :					
Homeowners'	24,934,575	75,662,052	100,596,627	102,078,607	(1.45)
All Other	187,864,434	91,460,678	279,325,112	256,959,090	8.70
Net Secured Valuation	<u>2,141,530,118</u>	<u>7,459,685,502</u>	<u>9,601,215,620</u>	<u>9,457,600,504</u>	1.52
Unsecured Roll					
Land	2,884,542	5,498,125	8,382,667	12,391,363	(32.35)
Improvements	22,211,066	36,689,047	58,900,113	64,349,534	(8.47)
Personal Property	133,570,508	173,558,575	307,129,083	294,158,890	4.41
Total Unsecured Valuation	<u>158,666,116</u>	<u>215,745,747</u>	<u>374,411,863</u>	<u>370,899,787</u>	0.95
Exemptions :					
Homeowners'	—	105,000	105,000	105,100	(0.10)
All Other	14,083,648	3,899,810	17,983,458	22,742,368	(20.93)
Net Unsecured Valuation	<u>144,582,468</u>	<u>211,740,937</u>	<u>356,323,405</u>	<u>348,052,319</u>	2.38
Total Net Secured and Unsecured Valuation	<u>2,286,112,586</u>	<u>7,671,426,439</u>	<u>9,957,539,025</u>	<u>9,805,652,823</u>	1.55
State Assessed					
Land	905,599	14,730,266	15,635,865	16,521,795	(5.36)
Improvements	340,398	198,697,773	199,038,171	209,534,080	(5.01)
Personal Property	—	35,775,843	35,775,843	19,406,098	84.35
Total State Assessed Valuation	<u>1,245,997</u>	<u>249,203,882</u>	<u>250,449,879</u>	<u>245,461,973</u>	2.03
Grand Total State and County Assessed Valuation	<u>\$ 2,287,358,583</u>	<u>\$ 7,920,630,321</u>	<u>\$ 10,207,988,904</u>	<u>\$ 10,051,114,796</u>	1.56

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Merced County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,465,614,431	\$ 3,298,610,280	\$ 4,764,224,711	\$ 4,317,141,301	10.36
Improvements	6,428,206,942	4,866,805,096	11,295,012,038	10,727,415,627	5.29
Personal Property	132,926,309	343,552,860	476,479,169	483,239,012	(1.40)
Total Secured Valuation	8,026,747,682	8,508,968,236	16,535,715,918	15,527,795,940	6.49
Exemptions :					
Homeowners'	130,121,142	73,476,987	203,598,129	208,671,396	(2.43)
All Other	558,123,564	69,942,898	628,066,462	589,782,194	6.49
Net Secured Valuation	7,338,502,976	8,365,548,351	15,704,051,327	14,729,342,350	6.62
Unsecured Roll					
Land	6,059,570	5,716,007	11,775,577	10,182,314	15.65
Improvements	261,993,649	561,141,372	823,135,021	754,607,572	9.08
Personal Property	193,557,146	329,192,340	522,749,486	492,556,920	6.13
Total Unsecured Valuation	461,610,365	896,049,719	1,357,660,084	1,257,346,806	7.98
Exemptions :					
Homeowners'	7,000	287,000	294,000	292,600	0.48
All Other	20,519,098	2,749,075	23,268,173	11,794,097	97.29
Net Unsecured Valuation	441,084,267	893,013,644	1,334,097,911	1,245,260,109	7.13
Total Net Secured and Unsecured Valuation	7,779,587,243	9,258,561,995	17,038,149,238	15,974,602,459	6.66
State Assessed					
Land	4,737,458	21,436,692	26,174,150	25,577,448	2.33
Improvements	28,704	423,881,108	423,909,812	446,746,902	(5.11)
Personal Property	—	44,640,237	44,640,237	35,280,850	26.53
Total State Assessed Valuation	4,766,162	489,958,037	494,724,199	507,605,200	(2.54)
Grand Total State and County Assessed Valuation	\$ 7,784,353,405	\$ 9,748,520,032	\$ 17,532,873,437	\$ 16,482,207,659	6.37

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Modoc County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 22,403,404	\$ 412,517,784	\$ 434,921,188	\$ 427,397,315	1.76
Improvements	114,450,719	277,011,670	391,462,389	387,019,381	1.15
Personal Property	2,514,472	49,885,338	52,399,810	52,999,932	(1.13)
Total Secured Valuation	139,368,595	739,414,792	878,783,387	867,416,628	1.31
Exemptions :					
Homeowners'	4,269,435	11,161,427	15,430,862	15,717,812	(1.83)
All Other	12,727,335	6,280,126	19,007,461	19,236,304	(1.19)
Net Secured Valuation	122,371,825	721,973,239	844,345,064	832,462,512	1.43
Unsecured Roll					
Land	66,373	9,886,071	9,952,444	7,941,872	25.32
Improvements	3,472,034	5,161,032	8,633,066	8,281,560	4.24
Personal Property	3,682,320	16,263,827	19,946,147	19,182,606	3.98
Total Unsecured Valuation	7,220,727	31,310,930	38,531,657	35,406,038	8.83
Exemptions :					
Homeowners'	—	39,806	39,806	39,712	0.24
All Other	94,183	284,940	379,123	371,652	2.01
Net Unsecured Valuation	7,126,544	30,986,184	38,112,728	34,994,674	8.91
Total Net Secured and Unsecured Valuation	129,498,369	752,959,423	882,457,792	867,457,186	1.73
State Assessed					
Land	406,971	9,899,018	10,305,989	10,042,633	2.62
Improvements	—	128,229,903	128,229,903	135,951,232	(5.68)
Personal Property	—	18,368,656	18,368,656	11,978,997	53.34
Total State Assessed Valuation	406,971	156,497,577	156,904,548	157,972,862	(0.68)
Grand Total State and County Assessed Valuation	\$ 129,905,340	\$ 909,457,000	\$ 1,039,362,340	\$ 1,025,430,048	1.36

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Mono County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,161,902,573	\$ 706,183,182	\$ 1,868,085,755	\$ 1,886,994,885	(1.00)
Improvements	2,384,081,761	670,931,560	3,055,013,321	3,076,570,054	(0.70)
Personal Property	17,255,582	11,668,730	28,924,312	29,309,859	(1.32)
Total Secured Valuation	<u>3,563,239,916</u>	<u>1,388,783,472</u>	<u>4,952,023,388</u>	<u>4,992,874,798</u>	(0.82)
Exemptions :					
Homeowners'	5,434,180	7,872,885	13,307,065	13,693,564	(2.82)
All Other	30,310,144	10,684,689	40,994,833	38,888,974	5.42
Net Secured Valuation	<u>3,527,495,592</u>	<u>1,370,225,898</u>	<u>4,897,721,490</u>	<u>4,940,292,260</u>	(0.86)
Unsecured Roll					
Land	45,868,423	15,125,690	60,994,113	57,391,744	6.28
Improvements	214,805,145	42,066,450	256,871,595	236,385,812	8.67
Personal Property	58,964,647	9,029,428	67,994,075	68,161,482	(0.25)
Total Unsecured Valuation	<u>319,638,215</u>	<u>66,221,568</u>	<u>385,859,783</u>	<u>361,939,038</u>	6.61
Exemptions :					
Homeowners'	—	28,000	28,000	35,000	(20.00)
All Other	910,561	1,848,120	2,758,681	1,157,360	100.00
Net Unsecured Valuation	<u>318,727,654</u>	<u>64,345,448</u>	<u>383,073,102</u>	<u>360,746,678</u>	6.19
Total Net Secured and Unsecured Valuation	<u>3,846,223,246</u>	<u>1,434,571,346</u>	<u>5,280,794,592</u>	<u>5,301,038,938</u>	(0.38)
State Assessed					
Land	—	14,928,738	14,928,738	18,127,049	(17.64)
Improvements	—	83,682,439	83,682,439	72,106,841	16.05
Personal Property	—	15,831,267	15,831,267	5,990,985	100.00
Total State Assessed Valuation	<u>—</u>	<u>114,442,444</u>	<u>114,442,444</u>	<u>96,224,875</u>	18.93
Grand Total State and County Assessed Valuation	<u>\$ 3,846,223,246</u>	<u>\$ 1,549,013,790</u>	<u>\$ 5,395,237,036</u>	<u>\$ 5,397,263,813</u>	(0.04)

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Monterey County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 10,662,543,249	\$ 13,327,845,282	\$ 23,990,388,531	\$ 22,698,722,934	5.69
Improvements	14,176,868,221	11,577,424,870	25,754,293,091	25,179,519,187	2.28
Personal Property	231,094,465	210,749,106	441,843,571	452,656,437	(2.39)
Total Secured Valuation	<u>25,070,505,935</u>	<u>25,116,019,258</u>	<u>50,186,525,193</u>	<u>48,330,898,558</u>	3.84
Exemptions :					
Homeowners'	193,614,407	111,653,788	305,268,195	308,157,651	(0.94)
All Other	1,458,701,085	446,684,374	1,905,385,459	1,850,128,520	2.99
Net Secured Valuation	<u>23,418,190,443</u>	<u>24,557,681,096</u>	<u>47,975,871,539</u>	<u>46,172,612,387</u>	3.91
Unsecured Roll					
Land	87,360,574	30,508,154	117,868,728	115,478,734	2.07
Improvements	672,346,248	252,301,118	924,647,366	927,149,480	(0.27)
Personal Property	560,025,693	555,581,706	1,115,607,399	1,078,573,937	3.43
Total Unsecured Valuation	<u>1,319,732,515</u>	<u>838,390,978</u>	<u>2,158,123,493</u>	<u>2,121,202,151</u>	1.74
Exemptions :					
Homeowners'	61,000	204,220	265,220	269,906	(1.74)
All Other	45,668,237	58,707,770	104,376,007	64,389,981	62.10
Net Unsecured Valuation	<u>1,274,003,278</u>	<u>779,478,988</u>	<u>2,053,482,266</u>	<u>2,056,542,264</u>	(0.15)
Total Net Secured and Unsecured Valuation	<u>24,692,193,721</u>	<u>25,337,160,084</u>	<u>50,029,353,805</u>	<u>48,229,154,651</u>	3.73
State Assessed					
Land	6,582,590	128,766,475	135,349,065	134,097,570	0.93
Improvements	—	977,735,135	977,735,135	1,048,568,589	(6.76)
Personal Property	—	97,225,474	97,225,474	81,526,589	19.26
Total State Assessed Valuation	<u>6,582,590</u>	<u>1,203,727,084</u>	<u>1,210,309,674</u>	<u>1,264,192,748</u>	(4.26)
Grand Total State and County Assessed Valuation	<u>\$ 24,698,776,311</u>	<u>\$ 26,540,887,168</u>	<u>\$ 51,239,663,479</u>	<u>\$ 49,493,347,399</u>	3.53

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Napa County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 5,383,171,545	\$ 6,379,221,224	\$ 11,762,392,769	\$ 11,201,937,031	5.00
Improvements	9,115,506,144	7,617,704,607	16,733,210,751	15,740,216,984	6.31
Personal Property	286,059,824	278,165,671	564,225,495	557,239,622	1.25
Total Secured Valuation	14,784,737,513	14,275,091,502	29,059,829,015	27,499,393,637	5.67
Exemptions :					
Homeowners'	121,422,166	34,378,172	155,800,338	158,484,048	(1.69)
All Other	691,358,530	201,231,319	892,589,849	804,461,729	10.95
Net Secured Valuation	13,971,956,817	14,039,482,011	28,011,438,828	26,536,447,860	5.56
Unsecured Roll					
Land	16,306,613	11,840,324	28,146,937	27,857,982	1.04
Improvements	239,269,873	346,004,210	585,274,083	575,318,654	1.73
Personal Property	344,516,536	372,713,930	717,230,466	705,838,285	1.61
Total Unsecured Valuation	600,093,022	730,558,464	1,330,651,486	1,309,014,921	1.65
Exemptions :					
Homeowners'	—	34,664	34,664	41,750	(16.97)
All Other	27,925,289	2,962,408	30,887,697	31,272,314	(1.23)
Net Unsecured Valuation	572,167,733	727,561,392	1,299,729,125	1,277,700,857	1.72
Total Net Secured and Unsecured Valuation	14,544,124,550	14,767,043,403	29,311,167,953	27,814,148,717	5.38
State Assessed					
Land	498,265	22,108,814	22,607,079	27,186,778	(16.85)
Improvements	—	226,532,562	226,532,562	225,435,859	0.49
Personal Property	—	29,577,951	29,577,951	23,777,366	24.40
Total State Assessed Valuation	498,265	278,219,327	278,717,592	276,400,003	0.84
Grand Total State and County Assessed Valuation	\$ 14,544,622,815	\$ 15,045,262,730	\$ 29,589,885,545	\$ 28,090,548,720	5.34

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Nevada County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 2,046,723,846	\$ 2,917,661,663	\$ 4,964,385,509	\$ 4,940,357,502	0.49
Improvements	4,888,320,614	5,236,222,589	10,124,543,203	9,947,359,701	1.78
Personal Property	34,917,315	21,511,314	56,428,629	57,321,021	(1.56)
Total Secured Valuation	6,969,961,775	8,175,395,566	15,145,357,341	14,945,038,224	1.34
Exemptions :					
Homeowners'	38,838,097	127,736,267	166,574,364	168,191,938	(0.96)
All Other	246,615,790	115,622,582	362,238,372	305,873,199	18.43
Net Secured Valuation	6,684,507,888	7,932,036,717	14,616,544,605	14,470,973,087	1.01
Unsecured Roll					
Land	7,610,578	13,484,082	21,094,660	20,197,965	4.44
Improvements	52,234,090	34,620,183	86,854,273	80,587,262	7.78
Personal Property	137,343,675	104,920,050	242,263,725	257,518,679	(5.92)
Total Unsecured Valuation	197,188,343	153,024,315	350,212,658	358,303,906	(2.26)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	7,611,343	2,716,092	10,327,435	10,222,142	1.03
Net Unsecured Valuation	189,577,000	150,308,223	339,885,223	348,081,764	(2.35)
Total Net Secured and Unsecured Valuation	6,874,084,888	8,082,344,940	14,956,429,828	14,819,054,851	0.93
State Assessed					
Land	2,139,840	28,066,011	30,205,851	29,800,739	1.36
Improvements	—	220,023,990	220,023,990	221,699,497	(0.76)
Personal Property	—	26,859,220	26,859,220	18,247,175	47.20
Total State Assessed Valuation	2,139,840	274,949,221	277,089,061	269,747,411	2.72
Grand Total State and County Assessed Valuation	\$ 6,876,224,728	\$ 8,357,294,161	\$ 15,233,518,889	\$ 15,088,802,262	0.96

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Orange County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 230,629,984,247	\$ 11,903,064,830	\$ 242,533,049,077	\$ 231,595,513,067	4.72
Improvements	179,730,787,889	9,424,281,430	189,155,069,319	184,399,947,427	2.58
Personal Property	2,737,773,330	71,266,556	2,809,039,886	3,191,626,804	(11.99)
Total Secured Valuation	413,098,545,466	21,398,612,816	434,497,158,282	419,187,087,298	3.65
Exemptions :					
Homeowners'	2,955,459,473	155,651,776	3,111,111,249	3,207,165,808	(2.99)
All Other	10,649,415,793	150,339,678	10,799,755,471	10,209,302,966	5.78
Net Secured Valuation	399,493,670,200	21,092,621,362	420,586,291,562	405,770,618,524	3.65
Unsecured Roll					
Land	737,004,520	18,838,766	755,843,286	285,130,736	100.00
Improvements	6,215,615,191	124,406,164	6,340,021,355	6,133,746,503	3.36
Personal Property	11,383,938,435	982,825,329	12,366,763,764	12,398,483,859	(0.26)
Total Unsecured Valuation	18,336,558,146	1,126,070,259	19,462,628,405	18,817,361,098	3.43
Exemptions :					
Homeowners'	(1,638,859)	(105,000)	(1,743,859)	(1,659,645)	5.07
All Other	333,057,171	23,882,638	356,939,809	418,368,655	(14.68)
Net Unsecured Valuation	18,005,139,834	1,102,292,621	19,107,432,455	18,400,652,088	3.84
Total Net Secured and Unsecured Valuation	417,498,810,034	22,194,913,983	439,693,724,017	424,171,270,612	3.66
State Assessed					
Land	49,407,006	1,300,535,426	1,349,942,432	1,362,158,718	(0.90)
Improvements	20,222,001	2,987,345,659	3,007,567,660	2,905,415,740	3.52
Personal Property	—	1,017,122,744	1,017,122,744	876,300,318	16.07
Total State Assessed Valuation	69,629,007	5,305,003,829	5,374,632,836	5,143,874,776	4.49
Grand Total State and County Assessed Valuation	\$ 417,568,439,041	\$ 27,499,917,812	\$ 445,068,356,853	\$ 429,315,145,388	3.67

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Placer County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 8,874,248,295	\$ 9,054,369,593	\$ 17,928,617,888	\$ 17,026,567,060	5.30
Improvements	22,225,942,250	14,688,930,193	36,914,872,443	34,761,841,728	6.19
Personal Property	277,739,246	118,997,944	396,737,190	389,235,259	1.93
Total Secured Valuation	31,377,929,791	23,862,297,730	55,240,227,521	52,177,644,047	5.87
Exemptions :					
Homeowners'	363,665,972	180,097,704	543,763,676	548,662,370	(0.89)
All Other	1,419,537,685	287,170,605	1,706,708,290	1,709,190,452	(0.15)
Net Secured Valuation	29,594,726,134	23,395,029,421	52,989,755,555	49,919,791,225	6.15
Unsecured Roll					
Land	24,853,142	19,111,938	43,965,080	47,403,890	(7.25)
Improvements	381,664,854	133,510,671	515,175,525	512,165,342	0.59
Personal Property	742,089,570	257,383,893	999,473,463	930,092,924	7.46
Total Unsecured Valuation	1,148,607,566	410,006,502	1,558,614,068	1,489,662,156	4.63
Exemptions :					
Homeowners'	7,000	88,284	95,284	115,147	(17.25)
All Other	93,629,933	4,233,445	97,863,378	101,862,162	(3.93)
Net Unsecured Valuation	1,054,970,633	405,684,773	1,460,655,406	1,387,684,847	5.26
Total Net Secured and Unsecured Valuation	30,649,696,767	23,800,714,194	54,450,410,961	51,307,476,072	6.13
State Assessed					
Land	27,653,413	114,816,780	142,470,193	132,368,445	7.63
Improvements	500	711,324,732	711,325,232	716,641,458	(0.74)
Personal Property	—	206,581,042	206,581,042	180,399,175	14.51
Total State Assessed Valuation	27,653,913	1,032,722,554	1,060,376,467	1,029,409,078	3.01
Grand Total State and County Assessed Valuation	\$ 30,677,350,680	\$ 24,833,436,748	\$ 55,510,787,428	\$ 52,336,885,150	6.06

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Plumas County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 29,581,538	\$ 1,110,645,544	\$ 1,140,227,082	\$ 1,148,955,948	(0.76)
Improvements	82,646,424	1,925,452,262	2,008,098,686	2,013,715,210	(0.28)
Personal Property	903,472	20,849,436	21,752,908	21,876,571	(0.57)
Total Secured Valuation	113,131,434	3,056,947,242	3,170,078,676	3,184,547,729	(0.45)
Exemptions :					
Homeowners'	2,641,147	30,927,506	33,568,653	34,350,678	(2.28)
All Other	5,183,575	45,556,601	50,740,176	49,348,007	2.82
Net Secured Valuation	105,306,712	2,980,463,135	3,085,769,847	3,100,849,044	(0.49)
Unsecured Roll					
Land	3,300	12,624,191	12,627,491	12,469,302	1.27
Improvements	968,151	34,950,793	35,918,944	34,154,281	5.17
Personal Property	2,204,411	44,965,270	47,169,681	48,671,078	(3.08)
Total Unsecured Valuation	3,175,862	92,540,254	95,716,116	95,294,661	0.44
Exemptions :					
Homeowners'	—	91,015	91,015	76,606	18.81
All Other	75,740	2,675,489	2,751,229	2,767,936	(0.60)
Net Unsecured Valuation	3,100,122	89,773,750	92,873,872	92,450,119	0.46
Total Net Secured and Unsecured Valuation	108,406,834	3,070,236,885	3,178,643,719	3,193,299,163	(0.46)
State Assessed					
Land	231,469	61,024,537	61,256,006	59,018,421	3.79
Improvements	143,642	383,816,958	383,960,600	378,161,768	1.53
Personal Property	—	21,778,632	21,778,632	18,311,701	18.93
Total State Assessed Valuation	375,111	466,620,127	466,995,238	455,491,890	2.53
Grand Total State and County Assessed Valuation	\$ 108,781,945	\$ 3,536,857,012	\$ 3,645,638,957	\$ 3,648,791,053	(0.09)

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Riverside County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 53,487,596,230	\$ 12,053,478,313	\$ 65,541,074,543	\$ 63,512,569,335	3.19
Improvements	120,183,298,060	18,689,248,537	138,872,546,597	132,708,756,414	4.64
Personal Property	801,218,557	73,251,407	874,469,964	878,213,396	(0.43)
Total Secured Valuation	<u>174,472,112,847</u>	<u>30,815,978,257</u>	<u>205,288,091,104</u>	<u>197,099,539,145</u>	4.15
Exemptions :					
Homeowners'	1,752,164,947	367,389,438	2,119,554,385	2,157,965,975	(1.78)
All Other	4,198,193,380	724,961,755	4,923,155,135	4,647,166,295	5.94
Net Secured Valuation	<u>168,521,754,520</u>	<u>29,723,627,064</u>	<u>198,245,381,584</u>	<u>190,294,406,875</u>	4.18
Unsecured Roll					
Land	1,058,124	837,313	1,895,437	2,684,365	(29.39)
Improvements	3,132,518,732	644,824,416	3,777,343,148	3,789,163,298	(0.31)
Personal Property	3,475,520,824	432,690,361	3,908,211,185	3,997,124,660	(2.22)
Total Unsecured Valuation	<u>6,609,097,680</u>	<u>1,078,352,090</u>	<u>7,687,449,770</u>	<u>7,788,972,323</u>	(1.30)
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	192,957,195	50,298,381	243,255,576	293,659,511	(17.16)
Net Unsecured Valuation	<u>6,416,140,485</u>	<u>1,028,053,709</u>	<u>7,444,194,194</u>	<u>7,495,312,812</u>	(0.68)
Total Net Secured and Unsecured Valuation	<u>174,937,895,005</u>	<u>30,751,680,773</u>	<u>205,689,575,778</u>	<u>197,789,719,687</u>	3.99
State Assessed					
Land	32,856,190	247,272,810	280,129,000	300,233,291	(6.70)
Improvements	698,158,297	3,624,916,125	4,323,074,422	3,728,413,994	15.95
Personal Property	33,319	433,434,091	433,467,410	390,818,073	10.91
Total State Assessed Valuation	<u>731,047,806</u>	<u>4,305,623,026</u>	<u>5,036,670,832</u>	<u>4,419,465,358</u>	13.97
Grand Total State and County Assessed Valuation	<u>\$ 175,668,942,811</u>	<u>\$ 35,057,303,799</u>	<u>\$ 210,726,246,610</u>	<u>\$ 202,209,185,045</u>	4.21

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Sacramento County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 21,927,487,157	\$ 14,264,195,799	\$ 36,191,682,956	\$ 34,927,312,965	3.62
Improvements	53,703,663,429	29,663,489,638	83,367,153,067	79,907,466,447	4.33
Personal Property	662,904,483	187,690,023	850,594,506	1,140,737,744	(25.43)
Total Secured Valuation	76,294,055,069	44,115,375,460	120,409,430,529	115,975,517,156	3.82
Exemptions :					
Homeowners'	951,629,282	644,154,590	1,595,783,872	1,635,816,962	(2.45)
All Other	3,091,506,568	1,433,976,942	4,525,483,510	4,994,892,270	(9.40)
Net Secured Valuation	72,250,919,219	42,037,243,928	114,288,163,147	109,344,807,924	4.52
Unsecured Roll					
Land	100,757,926	114,126,269	214,884,195	220,105,427	(2.37)
Improvements	1,435,093,741	924,436,975	2,359,530,716	2,330,714,364	1.24
Personal Property	1,793,705,127	1,534,041,219	3,327,746,346	2,968,694,914	12.09
Total Unsecured Valuation	3,329,556,794	2,572,604,463	5,902,161,257	5,519,514,705	6.93
Exemptions :					
Homeowners'	7,000	137,987	144,987	147,000	(1.37)
All Other	647,566,472	186,518,672	834,085,144	353,724,326	100.00
Net Unsecured Valuation	2,681,983,322	2,385,947,804	5,067,931,126	5,165,643,379	(1.89)
Total Net Secured and Unsecured Valuation	74,932,902,541	44,423,191,732	119,356,094,273	114,510,451,303	4.23
State Assessed					
Land	14,823,311	138,404,770	153,228,081	158,166,772	(3.12)
Improvements	61,234	812,984,280	813,045,514	911,228,874	(10.77)
Personal Property	—	518,300,245	518,300,245	408,153,008	26.99
Total State Assessed Valuation	14,884,545	1,469,689,295	1,484,573,840	1,477,548,654	0.48
Grand Total State and County Assessed Valuation	\$ 74,947,787,086	\$ 45,892,881,027	\$ 120,840,668,113	\$ 115,987,999,957	4.18

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
San Benito County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,015,892,356	\$ 1,369,366,321	\$ 2,385,258,677	\$ 2,264,657,055	5.33
Improvements	1,673,007,936	1,508,493,945	3,181,501,881	3,001,710,223	5.99
Personal Property	30,038,667	65,710,498	95,749,165	90,998,318	5.22
Total Secured Valuation	<u>2,718,938,959</u>	<u>2,943,570,764</u>	<u>5,662,509,723</u>	<u>5,357,365,596</u>	5.70
Exemptions :					
Homeowners'	35,846,000	24,866,900	60,712,900	62,657,500	(3.10)
All Other	72,526,536	24,357,713	96,884,249	93,663,959	3.44
Net Secured Valuation	<u>2,610,566,423</u>	<u>2,894,346,151</u>	<u>5,504,912,574</u>	<u>5,201,044,137</u>	5.84
Unsecured Roll					
Land	4,598,930	8,893,539	13,492,469	12,749,695	5.83
Improvements	32,616,625	65,973,321	98,589,946	86,189,333	14.39
Personal Property	86,485,992	124,847,929	211,333,921	182,801,595	15.61
Total Unsecured Valuation	<u>123,701,547</u>	<u>199,714,789</u>	<u>323,416,336</u>	<u>281,740,623</u>	14.79
Exemptions :					
Homeowners'	—	133,000	133,000	140,000	(5.00)
All Other	2,279,490	1,726,852	4,006,342	4,498,037	(10.93)
Net Unsecured Valuation	<u>121,422,057</u>	<u>197,854,937</u>	<u>319,276,994</u>	<u>277,102,586</u>	15.22
Total Net Secured and Unsecured Valuation	<u>2,731,988,480</u>	<u>3,092,201,088</u>	<u>5,824,189,568</u>	<u>5,478,146,723</u>	6.32
State Assessed					
Land	76,000	3,957,369	4,033,369	4,075,873	(1.04)
Improvements	1,470	112,038,876	112,040,346	108,036,723	3.71
Personal Property	—	10,525,353	10,525,353	8,131,689	29.44
Total State Assessed Valuation	<u>77,470</u>	<u>126,521,598</u>	<u>126,599,068</u>	<u>120,244,285</u>	5.28
Grand Total State and County Assessed Valuation	<u>\$ 2,732,065,950</u>	<u>\$ 3,218,722,686</u>	<u>\$ 5,950,788,636</u>	<u>\$ 5,598,391,008</u>	6.29

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
San Bernardino County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 40,863,299,185	\$ 8,938,543,810	\$ 49,801,842,995	\$ 48,863,156,683	1.92
Improvements	95,291,251,009	17,410,508,813	112,701,759,822	108,775,684,170	3.61
Personal Property	195,933,483	146,937,785	342,871,268	343,114,908	(0.07)
Total Secured Valuation	136,350,483,677	26,495,990,408	162,846,474,085	157,981,955,761	3.08
Exemptions :					
Homeowners'	1,484,731,120	285,598,297	1,770,329,417	1,806,749,634	(2.02)
All Other	5,155,363,473	382,781,908	5,538,145,381	5,237,700,903	5.74
Net Secured Valuation	129,710,389,084	25,827,610,203	155,537,999,287	150,937,505,224	3.05
Unsecured Roll					
Land	—	—	—	—	—
Improvements	4,719,088,582	682,331,979	5,401,420,561	5,407,024,167	(0.10)
Personal Property	4,945,658,531	492,919,968	5,438,578,499	5,382,970,841	1.03
Total Unsecured Valuation	9,664,747,113	1,175,251,947	10,839,999,060	10,789,995,008	0.46
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	632,385,664	9,046,863	641,432,527	846,901,217	(24.26)
Net Unsecured Valuation	9,032,361,449	1,166,205,084	10,198,566,533	9,943,093,791	2.57
Total Net Secured and Unsecured Valuation	138,742,750,533	26,993,815,287	165,736,565,820	160,880,599,015	3.02
State Assessed					
Land	65,804,831	792,520,139	858,324,970	843,164,931	1.80
Improvements	802,733,933	3,776,848,368	4,579,582,301	4,448,185,343	2.95
Personal Property	14,996,954	922,992,717	937,989,671	798,797,620	17.43
Total State Assessed Valuation	883,535,718	5,492,361,224	6,375,896,942	6,090,147,894	4.69
Grand Total State and County Assessed Valuation	\$ 139,626,286,251	\$ 32,486,176,511	\$ 172,112,462,762	\$ 166,970,746,909	3.08

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
San Diego County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 153,599,013,666	\$ 25,542,501,303	\$ 179,141,514,969	\$ 173,002,977,289	3.55
Improvements	179,788,253,064	32,246,483,851	212,034,736,915	205,012,321,816	3.43
Personal Property	1,948,339,530	162,861,803	2,111,201,333	2,070,405,293	1.97
Total Secured Valuation	335,335,606,260	57,951,846,957	393,287,453,217	380,085,704,398	3.47
Exemptions :					
Homeowners'	2,886,888,562	623,420,216	3,510,308,778	3,572,600,510	(1.74)
All Other	11,242,462,106	953,522,779	12,195,984,885	11,532,649,336	5.75
Net Secured Valuation	321,206,255,592	56,374,903,962	377,581,159,554	364,980,454,552	3.45
Unsecured Roll					
Land	—	—	—	—	—
Improvements	3,384,747,223	215,304,548	3,600,051,771	3,432,504,380	4.88
Personal Property	11,788,673,292	637,512,302	12,426,185,594	12,177,503,681	2.04
Total Unsecured Valuation	15,173,420,515	852,816,850	16,026,237,365	15,610,008,061	2.67
Exemptions :					
Homeowners'	2,732,201	8,131	2,740,332	2,690,497	1.85
All Other	1,626,483,210	45,739,847	1,672,223,057	1,652,427,309	1.20
Net Unsecured Valuation	13,544,205,104	807,068,872	14,351,273,976	13,954,890,255	2.84
Total Net Secured and Unsecured Valuation	334,750,460,696	57,181,972,834	391,932,433,530	378,935,344,807	3.43
State Assessed					
Land	95,663,269	706,225,903	801,889,172	837,971,103	(4.31)
Improvements	294,153,220	8,901,917,326	9,196,070,546	9,214,523,146	(0.20)
Personal Property	296,881	1,745,953,532	1,746,250,413	1,715,058,119	1.82
Total State Assessed Valuation	390,113,370	11,354,096,761	11,744,210,131	11,767,552,368	(0.20)
Grand Total State and County Assessed Valuation	\$ 335,140,574,066	\$ 68,536,069,595	\$ 403,676,643,661	\$ 390,702,897,175	3.32

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
San Francisco County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 83,349,254,879	\$ —	\$ 83,349,254,879	\$ 79,175,951,037	5.27
Improvements	82,936,858,700	—	82,936,858,700	79,718,383,698	4.04
Personal Property	661,066,608	—	661,066,608	536,696,603	23.17
Total Secured Valuation	166,947,180,187	—	166,947,180,187	159,431,031,338	4.71
Exemptions :					
Homeowners'	647,162,600	—	647,162,600	649,275,400	(0.33)
All Other	6,296,412,716	—	6,296,412,716	6,082,999,436	3.51
Net Secured Valuation	160,003,604,871	—	160,003,604,871	152,698,756,502	4.78
Unsecured Roll					
Land	674,478,925	—	674,478,925	663,137,353	1.71
Improvements	7,033,976,086	—	7,033,976,086	6,821,637,448	3.11
Personal Property	2,867,035,782	—	2,867,035,782	3,048,730,583	(5.96)
Total Unsecured Valuation	10,575,490,793	—	10,575,490,793	10,533,505,384	0.40
Exemptions :					
Homeowners'	140,000	—	140,000	70,000	100.00
All Other	708,368,007	—	708,368,007	768,836,441	(7.86)
Net Unsecured Valuation	9,866,982,786	—	9,866,982,786	9,764,598,943	1.05
Total Net Secured and Unsecured Valuation	169,870,587,657	—	169,870,587,657	162,463,355,445	4.56
State Assessed					
Land	433,872,737	—	433,872,737	407,889,190	6.37
Improvements	1,653,171,555	—	1,653,171,555	1,752,360,189	(5.66)
Personal Property	531,576,423	—	531,576,423	419,515,466	26.71
Total State Assessed Valuation	2,618,620,715	—	2,618,620,715	2,579,764,845	1.51
Grand Total State and County Assessed Valuation	\$ 172,489,208,372	\$ —	\$ 172,489,208,372	\$ 165,043,120,290	4.51

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
San Joaquin County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 10,764,196,389	\$ 5,315,688,454	\$ 16,079,884,843	\$ 14,283,166,495	12.58
Improvements	26,556,020,151	9,052,158,532	35,608,178,683	34,661,830,461	2.73
Personal Property	818,698,694	456,396,841	1,275,095,535	1,264,319,864	0.85
Total Secured Valuation	<u>38,138,915,234</u>	<u>14,824,243,827</u>	<u>52,963,159,061</u>	<u>50,209,316,820</u>	5.48
Exemptions :					
Homeowners'	492,486,600	145,614,698	638,101,298	651,285,560	(2.02)
All Other	1,985,707,302	167,858,027	2,153,565,329	2,044,870,633	5.32
Net Secured Valuation	<u>35,660,721,332</u>	<u>14,510,771,102</u>	<u>50,171,492,434</u>	<u>47,513,160,627</u>	5.59
Unsecured Roll					
Land	91,098,797	22,120,758	113,219,555	123,192,787	(8.10)
Improvements	1,050,497,358	322,888,527	1,373,385,885	1,318,426,007	4.17
Personal Property	1,310,406,774	663,745,777	1,974,152,551	2,062,762,570	(4.30)
Total Unsecured Valuation	<u>2,452,002,929</u>	<u>1,008,755,062</u>	<u>3,460,757,991</u>	<u>3,504,381,364</u>	(1.24)
Exemptions :					
Homeowners'	102,598	200,466	303,064	324,887	(6.72)
All Other	74,683,405	1,739,326	76,422,731	78,803,305	(3.02)
Net Unsecured Valuation	<u>2,377,216,926</u>	<u>1,006,815,270</u>	<u>3,384,032,196</u>	<u>3,425,253,172</u>	(1.20)
Total Net Secured and Unsecured Valuation	<u>38,037,938,258</u>	<u>15,517,586,372</u>	<u>53,555,524,630</u>	<u>50,938,413,799</u>	5.14
State Assessed					
Land	28,392,536	218,008,737	246,401,273	257,364,902	(4.26)
Improvements	389,750	1,317,226,618	1,317,616,368	1,313,144,323	0.34
Personal Property	14,735	307,164,686	307,179,421	242,545,164	26.65
Total State Assessed Valuation	<u>28,797,021</u>	<u>1,842,400,041</u>	<u>1,871,197,062</u>	<u>1,813,054,389</u>	3.21
Grand Total State and County Assessed Valuation	<u>\$ 38,066,735,279</u>	<u>\$ 17,359,986,413</u>	<u>\$ 55,426,721,692</u>	<u>\$ 52,751,468,188</u>	5.07

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
San Luis Obispo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 9,558,648,597	\$ 9,169,073,954	\$ 18,727,722,551	\$ 18,102,320,512	3.45
Improvements	11,260,297,145	9,775,538,515	21,035,835,660	20,339,051,589	3.43
Personal Property	125,305,171	125,382,846	250,688,017	255,090,317	(1.73)
Total Secured Valuation	20,944,250,913	19,069,995,315	40,014,246,228	38,696,462,418	3.41
Exemptions :					
Homeowners'	180,922,102	148,976,010	329,898,112	332,696,042	(0.84)
All Other	451,313,190	198,662,520	649,975,710	619,399,815	4.94
Net Secured Valuation	20,312,015,621	18,722,356,785	39,034,372,406	37,744,366,561	3.42
Unsecured Roll					
Land	—	—	—	—	—
Improvements	312,883,997	122,979,794	435,863,791	406,290,544	7.28
Personal Property	428,889,252	326,148,282	755,037,534	726,881,432	3.87
Total Unsecured Valuation	741,773,249	449,128,076	1,190,901,325	1,133,171,976	5.09
Exemptions :					
Homeowners'	35,000	7,000	42,000	47,600	(11.76)
All Other	32,506,097	20,436,387	52,942,484	52,631,763	0.59
Net Unsecured Valuation	709,232,152	428,684,689	1,137,916,841	1,080,492,613	5.31
Total Net Secured and Unsecured Valuation	21,021,247,773	19,151,041,474	40,172,289,247	38,824,859,174	3.47
State Assessed					
Land	13,140,960	93,740,339	106,881,299	138,253,786	(22.69)
Improvements	16,364,849	2,502,983,153	2,519,348,002	2,585,473,663	(2.56)
Personal Property	—	254,225,529	254,225,529	247,126,054	2.87
Total State Assessed Valuation	29,505,809	2,850,949,021	2,880,454,830	2,970,853,503	(3.04)
Grand Total State and County Assessed Valuation	\$ 21,050,753,582	\$ 22,001,990,495	\$ 43,052,744,077	\$ 41,795,712,677	3.01

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
San Mateo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 64,627,632,339	\$ 6,698,640,104	\$ 71,326,272,443	\$ 66,690,841,322	6.95
Improvements	72,724,604,324	6,247,334,416	78,971,938,740	74,733,471,512	5.67
Personal Property	1,280,016,849	20,333,090	1,300,349,939	1,388,730,128	(6.36)
Total Secured Valuation	138,632,253,512	12,966,307,610	151,598,561,122	142,813,042,962	6.15
Exemptions :					
Homeowners'	804,516,755	84,405,400	888,922,155	903,244,155	(1.59)
All Other	2,915,449,571	288,136,107	3,203,585,678	3,048,065,114	5.10
Net Secured Valuation	134,912,287,186	12,593,766,103	147,506,053,289	138,861,733,693	6.23
Unsecured Roll					
Land	186,343,096	227,969,906	414,313,002	419,738,102	(1.29)
Improvements	2,980,319,689	1,279,168,142	4,259,487,831	3,838,253,282	10.97
Personal Property	2,741,187,772	2,407,305,395	5,148,493,167	5,115,423,843	0.65
Total Unsecured Valuation	5,907,850,557	3,914,443,443	9,822,294,000	9,373,415,227	4.79
Exemptions :					
Homeowners'	621,692	188,067	809,759	1,404,886	(42.36)
All Other	581,125,026	363,403,338	944,528,364	669,391,421	41.10
Net Unsecured Valuation	5,326,103,839	3,550,852,038	8,876,955,877	8,702,618,920	2.00
Total Net Secured and Unsecured Valuation	140,238,391,025	16,144,618,141	156,383,009,166	147,564,352,613	5.98
State Assessed					
Land	25,411,646	315,300,946	340,712,592	345,989,042	(1.53)
Improvements	29,019	913,714,019	913,743,038	940,743,280	(2.87)
Personal Property	—	218,553,156	218,553,156	182,547,353	19.72
Total State Assessed Valuation	25,440,665	1,447,568,121	1,473,008,786	1,469,279,675	0.25
Grand Total State and County Assessed Valuation	\$ 140,263,831,690	\$ 17,592,186,262	\$ 157,856,017,952	\$ 149,033,632,288	5.92

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Santa Barbara County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 15,183,580,691	\$ 16,417,747,595	\$ 31,601,328,286	\$ 30,237,066,058	4.51
Improvements	18,835,246,995	14,473,419,423	33,308,666,418	31,967,243,802	4.20
Personal Property	498,745,359	162,456,731	661,202,090	584,004,315	13.22
Total Secured Valuation	<u>34,517,573,045</u>	<u>31,053,623,749</u>	<u>65,571,196,794</u>	<u>62,788,314,175</u>	4.43
Exemptions :					
Homeowners'	243,244,748	155,901,752	399,146,500	404,660,585	(1.36)
All Other	2,634,009,077	508,164,964	3,142,174,041	2,914,970,794	7.79
Net Secured Valuation	<u>31,640,319,220</u>	<u>30,389,557,033</u>	<u>62,029,876,253</u>	<u>59,468,682,796</u>	4.31
Unsecured Roll					
Land	126,704,845	86,491,635	213,196,480	209,110,846	1.95
Improvements	758,508,685	366,077,594	1,124,586,279	1,136,087,647	(1.01)
Personal Property	1,268,854,705	470,280,395	1,739,135,100	1,716,623,000	1.31
Total Unsecured Valuation	<u>2,154,068,235</u>	<u>922,849,624</u>	<u>3,076,917,859</u>	<u>3,061,821,493</u>	0.49
Exemptions :					
Homeowners'	98,000	35,000	133,000	152,000	(12.50)
All Other	147,707,325	24,862,732	172,570,057	160,437,552	7.56
Net Unsecured Valuation	<u>2,006,262,910</u>	<u>897,951,892</u>	<u>2,904,214,802</u>	<u>2,901,231,941</u>	0.10
Total Net Secured and Unsecured Valuation	<u>33,646,582,130</u>	<u>31,287,508,925</u>	<u>64,934,091,055</u>	<u>62,369,914,737</u>	4.11
State Assessed					
Land	1,571,527	161,313,850	162,885,377	163,054,323	(0.10)
Improvements	—	613,891,023	613,891,023	620,875,366	(1.12)
Personal Property	—	120,727,850	120,727,850	99,656,967	21.14
Total State Assessed Valuation	<u>1,571,527</u>	<u>895,932,723</u>	<u>897,504,250</u>	<u>883,586,656</u>	1.58
Grand Total State and County Assessed Valuation	<u>\$ 33,648,153,657</u>	<u>\$ 32,183,441,648</u>	<u>\$ 65,831,595,305</u>	<u>\$ 63,253,501,393</u>	4.08

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Santa Clara County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 152,652,466,747	\$ 7,616,874,220	\$ 160,269,340,967	\$ 145,916,651,327	9.84
Improvements	151,828,709,472	9,301,972,589	161,130,682,061	150,126,462,352	7.33
Personal Property	4,379,420,125	184,986,606	4,564,406,731	4,431,617,861	3.00
Total Secured Valuation	308,860,596,344	17,103,833,415	325,964,429,759	300,474,731,540	8.48
Exemptions :					
Homeowners'	1,833,805,855	86,927,400	1,920,733,255	1,951,817,580	(1.59)
All Other	11,240,606,404	3,863,571,122	15,104,177,526	14,619,377,704	3.32
Net Secured Valuation	295,786,184,085	13,153,334,893	308,939,518,978	283,903,536,256	8.82
Unsecured Roll					
Land	992,629,725	7,644,617	1,000,274,342	931,324,419	7.40
Improvements	8,503,357,427	67,628,481	8,570,985,908	8,404,789,352	1.98
Personal Property	15,841,875,037	1,370,894,685	17,212,769,722	16,310,424,583	5.53
Total Unsecured Valuation	25,337,862,189	1,446,167,783	26,784,029,972	25,646,538,354	4.44
Exemptions :					
Homeowners'	—	—	—	7,000	(100.00)
All Other	1,794,408,979	1,268,999,232	3,063,408,211	2,693,672,729	13.73
Net Unsecured Valuation	23,543,453,210	177,168,551	23,720,621,761	22,952,858,625	3.34
Total Net Secured and Unsecured Valuation	319,329,637,295	13,330,503,444	332,660,140,739	306,856,394,881	8.41
State Assessed					
Land	19,777,511	627,881,854	647,659,365	656,711,177	(1.38)
Improvements	56,411,242	2,270,063,942	2,326,475,184	2,339,378,917	(0.55)
Personal Property	—	743,176,253	743,176,253	667,945,269	11.26
Total State Assessed Valuation	76,188,753	3,641,122,049	3,717,310,802	3,664,035,363	1.45
Grand Total State and County Assessed Valuation	\$ 319,405,826,048	\$ 16,971,625,493	\$ 336,377,451,541	\$ 310,520,430,244	8.33

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Santa Cruz County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 7,199,918,020	\$ 10,793,483,116	\$ 17,993,401,136	\$ 17,266,425,774	4.21
Improvements	6,902,624,062	9,173,395,013	16,076,019,075	15,533,876,346	3.49
Personal Property	99,760,735	76,275,408	176,036,143	175,179,454	0.49
Total Secured Valuation	14,202,302,817	20,043,153,537	34,245,456,354	32,975,481,574	3.85
Exemptions :					
Homeowners'	102,342,409	164,413,010	266,755,419	273,104,995	(2.32)
All Other	380,046,607	563,922,733	943,969,340	942,637,665	0.14
Net Secured Valuation	13,719,913,801	19,314,817,794	33,034,731,595	31,759,738,914	4.01
Unsecured Roll					
Land	18,437,900	3,689,317	22,127,217	20,266,922	9.18
Improvements	227,845,234	80,969,005	308,814,239	300,053,946	2.92
Personal Property	338,219,559	146,835,296	485,054,855	496,306,993	(2.27)
Total Unsecured Valuation	584,502,693	231,493,618	815,996,311	816,627,861	(0.08)
Exemptions :					
Homeowners'	201,621	—	201,621	96,600	100.00
All Other	37,559,559	13,536,282	51,095,841	49,604,113	3.01
Net Unsecured Valuation	546,741,513	217,957,336	764,698,849	766,927,148	(0.29)
Total Net Secured and Unsecured Valuation	14,266,655,314	19,532,775,130	33,799,430,444	32,526,666,062	3.91
State Assessed					
Land	114,728	33,689,890	33,804,618	35,821,098	(5.63)
Improvements	—	246,284,471	246,284,471	244,914,523	0.56
Personal Property	—	43,593,123	43,593,123	42,237,048	3.21
Total State Assessed Valuation	114,728	323,567,484	323,682,212	322,972,669	0.22
Grand Total State and County Assessed Valuation	\$ 14,266,770,042	\$ 19,856,342,614	\$ 34,123,112,656	\$ 32,849,638,731	3.88

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Shasta County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 2,128,469,692	\$ 2,078,464,389	\$ 4,206,934,081	\$ 4,122,126,251	2.06
Improvements	6,178,988,907	3,538,459,557	9,717,448,464	9,338,704,873	4.06
Personal Property	128,492,456	100,572,354	229,064,810	252,350,397	(9.23)
Total Secured Valuation	8,435,951,055	5,717,496,300	14,153,447,355	13,713,181,521	3.21
Exemptions :					
Homeowners'	143,231,531	117,706,285	260,937,816	264,380,268	(1.30)
All Other	433,204,908	110,920,101	544,125,009	641,845,369	(15.22)
Net Secured Valuation	7,859,514,616	5,488,869,914	13,348,384,530	12,806,955,884	4.23
Unsecured Roll					
Land	24,077,368	18,302,202	42,379,570	42,777,532	(0.93)
Improvements	149,667,624	248,798,487	398,466,111	400,141,307	(0.42)
Personal Property	304,583,371	168,352,690	472,936,061	501,671,720	(5.73)
Total Unsecured Valuation	478,328,363	435,453,379	913,781,742	944,590,559	(3.26)
Exemptions :					
Homeowners'	937	21,653	22,590	14,000	61.36
All Other	57,551,035	2,266,266	59,817,301	62,561,614	(4.39)
Net Unsecured Valuation	420,776,391	433,165,460	853,941,851	882,014,945	(3.18)
Total Net Secured and Unsecured Valuation	8,280,291,007	5,922,035,374	14,202,326,381	13,688,970,829	3.75
State Assessed					
Land	1,802,550	63,162,635	64,965,185	64,690,197	0.43
Improvements	—	682,651,945	682,651,945	695,082,660	(1.79)
Personal Property	—	68,912,555	68,912,555	57,480,495	19.89
Total State Assessed Valuation	1,802,550	814,727,135	816,529,685	817,253,352	(0.09)
Grand Total State and County Assessed Valuation	\$ 8,282,093,557	\$ 6,736,762,509	\$ 15,018,856,066	\$ 14,506,224,181	3.53

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Sierra County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 7,545,059	\$ 247,445,284	\$ 254,990,343	\$ 250,353,436	1.85
Improvements	18,248,621	211,859,886	230,108,507	237,605,676	(3.16)
Personal Property	121,164	4,474,258	4,595,422	4,966,115	(7.46)
Total Secured Valuation	25,914,844	463,779,428	489,694,272	492,925,227	(0.66)
Exemptions :					
Homeowners'	1,187,405	4,629,209	5,816,614	5,816,614	—
All Other	1,173,021	15,459,948	16,632,969	11,900,456	39.77
Net Secured Valuation	23,554,418	443,690,271	467,244,689	475,208,157	(1.68)
Unsecured Roll					
Land	551	13,494,425	13,494,976	10,756,817	25.46
Improvements	365,125	8,182,600	8,547,725	7,388,682	15.69
Personal Property	971,973	5,059,366	6,031,339	6,211,983	(2.91)
Total Unsecured Valuation	1,337,649	26,736,391	28,074,040	24,357,482	15.26
Exemptions :					
Homeowners'	44,437	4,563	49,000	49,000	—
All Other	—	53,764	53,764	94,426	(43.06)
Net Unsecured Valuation	1,293,212	26,678,064	27,971,276	24,214,056	15.52
Total Net Secured and Unsecured Valuation	24,847,630	470,368,335	495,215,965	499,422,213	(0.84)
State Assessed					
Land	—	2,187,920	2,187,920	2,177,930	0.46
Improvements	—	46,556,238	46,556,238	35,547,113	30.97
Personal Property	—	4,234,095	4,234,095	4,036,981	4.88
Total State Assessed Valuation	—	52,978,253	52,978,253	41,762,024	26.86
Grand Total State and County Assessed Valuation	\$ 24,847,630	\$ 523,346,588	\$ 548,194,218	\$ 541,184,237	1.30

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Siskiyou County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 350,408,484	\$ 999,352,975	\$ 1,349,761,459	\$ 1,339,403,599	0.77
Improvements	1,072,388,829	1,532,635,137	2,605,023,966	2,575,890,217	1.13
Personal Property	37,107,175	88,701,149	125,808,324	122,222,200	2.93
Total Secured Valuation	<u>1,459,904,488</u>	<u>2,620,689,261</u>	<u>4,080,593,749</u>	<u>4,037,516,016</u>	1.07
Exemptions :					
Homeowners'	27,162,496	44,770,565	71,933,061	73,339,608	(1.92)
All Other	134,896,323	47,389,771	182,286,094	177,805,588	2.52
Net Secured Valuation	<u>1,297,845,669</u>	<u>2,528,528,925</u>	<u>3,826,374,594</u>	<u>3,786,370,820</u>	1.06
Unsecured Roll					
Land	1,688,443	30,858,794	32,547,237	31,833,052	2.24
Improvements	50,758,933	47,162,733	97,921,666	88,082,866	11.17
Personal Property	39,918,994	61,253,540	101,172,534	99,402,111	1.78
Total Unsecured Valuation	<u>92,366,370</u>	<u>139,275,067</u>	<u>231,641,437</u>	<u>219,318,029</u>	5.62
Exemptions :					
Homeowners'	—	77,749	77,749	68,137	14.11
All Other	4,230,961	1,285,172	5,516,133	5,694,060	(3.12)
Net Unsecured Valuation	<u>88,135,409</u>	<u>137,912,146</u>	<u>226,047,555</u>	<u>213,555,832</u>	5.85
Total Net Secured and Unsecured Valuation	<u>1,385,981,078</u>	<u>2,666,441,071</u>	<u>4,052,422,149</u>	<u>3,999,926,652</u>	1.31
State Assessed					
Land	762,023	36,272,156	37,034,179	36,720,143	0.86
Improvements	101,750	187,744,619	187,846,369	195,067,249	(3.70)
Personal Property	—	60,649,372	60,649,372	51,441,482	17.90
Total State Assessed Valuation	<u>863,773</u>	<u>284,666,147</u>	<u>285,529,920</u>	<u>283,228,874</u>	0.81
Grand Total State and County Assessed Valuation	<u>\$ 1,386,844,851</u>	<u>\$ 2,951,107,218</u>	<u>\$ 4,337,952,069</u>	<u>\$ 4,283,155,526</u>	1.28

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Solano County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 9,207,067,024	\$ 1,435,967,470	\$ 10,643,034,494	\$ 10,032,355,563	6.09
Improvements	27,246,445,188	1,569,727,970	28,816,173,158	26,834,725,382	7.38
Personal Property	895,220,148	114,376,316	1,009,596,464	1,035,575,270	(2.51)
Total Secured Valuation	37,348,732,360	3,120,071,756	40,468,804,116	37,902,656,215	6.77
Exemptions :					
Homeowners'	394,242,754	21,973,000	416,215,754	430,421,457	(3.30)
All Other	2,382,737,459	31,734,663	2,414,472,122	1,180,994,247	100.00
Net Secured Valuation	34,571,752,147	3,066,364,093	37,638,116,240	36,291,240,511	3.71
Unsecured Roll					
Land	43,673,428	6,035,703	49,709,131	49,181,822	1.07
Improvements	438,414,050	465,930,748	904,344,798	672,704,155	34.43
Personal Property	1,008,263,029	1,071,729,412	2,079,992,441	1,880,366,550	10.62
Total Unsecured Valuation	1,490,350,507	1,543,695,863	3,034,046,370	2,602,252,527	16.59
Exemptions :					
Homeowners'	221,439	84,000	305,439	352,528	(13.36)
All Other	77,351,028	1,456,662	78,807,690	93,508,412	(15.72)
Net Unsecured Valuation	1,412,778,040	1,542,155,201	2,954,933,241	2,508,391,587	17.80
Total Net Secured and Unsecured Valuation	35,984,530,187	4,608,519,294	40,593,049,481	38,799,632,098	4.62
State Assessed					
Land	4,638,849	59,507,044	64,145,893	64,756,103	(0.94)
Improvements	22,042,888	722,504,423	744,547,311	785,632,311	(5.23)
Personal Property	761,955	125,208,595	125,970,550	97,535,758	29.15
Total State Assessed Valuation	27,443,692	907,220,062	934,663,754	947,924,172	(1.40)
Grand Total State and County Assessed Valuation	\$ 36,011,973,879	\$ 5,515,739,356	\$ 41,527,713,235	\$ 39,747,556,270	4.48

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Sonoma County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 13,892,736,942	\$ 12,332,562,638	\$ 26,225,299,580	\$ 25,434,404,826	3.11
Improvements	24,869,820,266	15,393,512,140	40,263,332,406	38,658,374,857	4.15
Personal Property	361,044,739	248,033,681	609,078,420	627,039,630	(2.86)
Total Secured Valuation	39,123,601,947	27,974,108,459	67,097,710,406	64,719,819,313	3.67
Exemptions :					
Homeowners'	403,062,370	188,213,778	591,276,148	600,687,395	(1.57)
All Other	1,496,156,949	554,491,034	2,050,647,983	1,890,294,005	8.48
Net Secured Valuation	37,224,382,628	27,231,403,647	64,455,786,275	62,228,837,913	3.58
Unsecured Roll					
Land	19,981,105	12,526,245	32,507,350	30,319,581	7.22
Improvements	507,459,655	365,436,473	872,896,128	869,021,907	0.45
Personal Property	1,008,126,572	563,647,827	1,571,774,399	1,655,029,216	(5.03)
Total Unsecured Valuation	1,535,567,332	941,610,545	2,477,177,877	2,554,370,704	(3.02)
Exemptions :					
Homeowners'	19,600	280,194	299,794	331,422	(9.54)
All Other	112,500,015	24,833,095	137,333,110	135,339,428	1.47
Net Unsecured Valuation	1,423,047,717	916,497,256	2,339,544,973	2,418,699,854	(3.27)
Total Net Secured and Unsecured Valuation	38,647,430,345	28,147,900,903	66,795,331,248	64,647,537,767	3.32
State Assessed					
Land	3,274,738	49,613,364	52,888,102	54,314,742	(2.63)
Improvements	383,689	641,091,245	641,474,934	656,214,597	(2.25)
Personal Property	—	94,816,688	94,816,688	74,496,550	27.28
Total State Assessed Valuation	3,658,427	785,521,297	789,179,724	785,025,889	0.53
Grand Total State and County Assessed Valuation	\$ 38,651,088,772	\$ 28,933,422,200	\$ 67,584,510,972	\$ 65,432,563,656	3.29

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Stanislaus County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 6,470,719,966	\$ 3,664,253,013	\$ 10,134,972,979	\$ 10,130,804,642	0.04
Improvements	17,867,626,724	6,259,864,185	24,127,490,909	22,463,468,754	7.41
Personal Property	416,460,053	458,896,910	875,356,963	852,794,993	2.65
Total Secured Valuation	24,754,806,743	10,383,014,108	35,137,820,851	33,447,068,389	5.06
Exemptions :					
Homeowners'	410,224,527	110,102,302	520,326,829	533,778,108	(2.52)
All Other	1,734,687,819	149,313,586	1,884,001,405	1,822,193,520	3.39
Net Secured Valuation	22,609,894,397	10,123,598,220	32,733,492,617	31,091,096,761	5.28
Unsecured Roll					
Land	23,354,147	3,432,743	26,786,890	26,392,254	1.50
Improvements	439,714,235	446,245,315	885,959,550	867,870,724	2.08
Personal Property	597,839,224	431,467,494	1,029,306,718	1,028,170,784	0.11
Total Unsecured Valuation	1,060,907,606	881,145,552	1,942,053,158	1,922,433,762	1.02
Exemptions :					
Homeowners'	21,000	224,000	245,000	266,000	(7.89)
All Other	55,821,314	5,132,271	60,953,585	66,987,588	(9.01)
Net Unsecured Valuation	1,005,065,292	875,789,281	1,880,854,573	1,855,180,174	1.38
Total Net Secured and Unsecured Valuation	23,614,959,689	10,999,387,501	34,614,347,190	32,946,276,935	5.06
State Assessed					
Land	3,995,286	53,884,836	57,880,122	56,177,782	3.03
Improvements	—	308,476,720	308,476,720	321,374,577	(4.01)
Personal Property	—	98,952,663	98,952,663	66,726,015	48.30
Total State Assessed Valuation	3,995,286	461,314,219	465,309,505	444,278,374	4.73
Grand Total State and County Assessed Valuation	\$ 23,618,954,975	\$ 11,460,701,720	\$ 35,079,656,695	\$ 33,390,555,309	5.06

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Sutter County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 996,065,106	\$ 1,508,970,876	\$ 2,505,035,982	\$ 2,476,072,698	1.17
Improvements	3,312,284,350	1,340,367,023	4,652,651,373	4,559,714,727	2.04
Personal Property	103,105,804	109,208,923	212,314,727	210,373,059	0.92
Total Secured Valuation	<u>4,411,455,260</u>	<u>2,958,546,822</u>	<u>7,370,002,082</u>	<u>7,246,160,484</u>	1.71
Exemptions :					
Homeowners'	76,709,587	28,994,146	105,703,733	108,129,211	(2.24)
All Other	245,220,488	34,536,335	279,756,823	247,762,862	12.91
Net Secured Valuation	<u>4,089,525,185</u>	<u>2,895,016,341</u>	<u>6,984,541,526</u>	<u>6,890,268,411</u>	1.37
Unsecured Roll					
Land	8,735,761	2,034,215	10,769,976	15,776,892	(31.74)
Improvements	182,363,716	34,097,030	216,460,746	227,383,507	(4.80)
Personal Property	168,963,805	161,235,744	330,199,549	314,166,515	5.10
Total Unsecured Valuation	<u>360,063,282</u>	<u>197,366,989</u>	<u>557,430,271</u>	<u>557,326,914</u>	0.02
Exemptions :					
Homeowners'	7,000	40,256	47,256	40,632	16.30
All Other	12,343,143	1,270,217	13,613,360	10,562,460	28.88
Net Unsecured Valuation	<u>347,713,139</u>	<u>196,056,516</u>	<u>543,769,655</u>	<u>546,723,822</u>	(0.54)
Total Net Secured and Unsecured Valuation	<u>4,437,238,324</u>	<u>3,091,072,857</u>	<u>7,528,311,181</u>	<u>7,436,992,233</u>	1.23
State Assessed					
Land	4,809,076	15,358,268	20,167,344	19,783,951	1.94
Improvements	—	311,959,275	311,959,275	334,957,582	(6.87)
Personal Property	—	27,819,743	27,819,743	24,087,190	15.50
Total State Assessed Valuation	<u>4,809,076</u>	<u>355,137,286</u>	<u>359,946,362</u>	<u>378,828,723</u>	(4.98)
Grand Total State and County Assessed Valuation	<u>\$ 4,442,047,400</u>	<u>\$ 3,446,210,143</u>	<u>\$ 7,888,257,543</u>	<u>\$ 7,815,820,956</u>	0.93

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Tehama County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 298,365,520	\$ 1,193,600,897	\$ 1,491,966,417	\$ 1,425,244,043	4.68
Improvements	828,185,552	1,988,694,000	2,816,879,552	2,774,206,192	1.54
Personal Property	27,510,812	79,642,690	107,153,502	107,954,709	(0.74)
Total Secured Valuation	<u>1,154,061,884</u>	<u>3,261,937,587</u>	<u>4,415,999,471</u>	<u>4,307,404,944</u>	2.52
Exemptions :					
Homeowners'	21,878,700	68,740,262	90,618,962	91,722,158	(1.20)
All Other	105,078,786	35,754,645	140,833,431	143,308,571	(1.73)
Net Secured Valuation	<u>1,027,104,398</u>	<u>3,157,442,680</u>	<u>4,184,547,078</u>	<u>4,072,374,215</u>	2.75
Unsecured Roll					
Land	1,775,393	3,016,933	4,792,326	4,334,622	10.56
Improvements	27,694,562	44,883,626	72,578,188	60,618,407	19.73
Personal Property	55,951,754	63,784,970	119,736,724	113,424,162	5.57
Total Unsecured Valuation	<u>85,421,709</u>	<u>111,685,529</u>	<u>197,107,238</u>	<u>178,377,191</u>	10.50
Exemptions :					
Homeowners'	—	121,285	121,285	119,841	1.20
All Other	2,348,832	735,023	3,083,855	3,512,458	(12.20)
Net Unsecured Valuation	<u>83,072,877</u>	<u>110,829,221</u>	<u>193,902,098</u>	<u>174,744,892</u>	10.96
Total Net Secured and Unsecured Valuation	<u>1,110,177,275</u>	<u>3,268,271,901</u>	<u>4,378,449,176</u>	<u>4,247,119,107</u>	3.09
State Assessed					
Land	1,684,422	10,525,949	12,210,371	11,863,179	2.93
Improvements	—	190,725,014	190,725,014	194,579,614	(1.98)
Personal Property	—	19,896,639	19,896,639	15,631,103	27.29
Total State Assessed Valuation	<u>1,684,422</u>	<u>221,147,602</u>	<u>222,832,024</u>	<u>222,073,896</u>	0.34
Grand Total State and County Assessed Valuation	<u>\$ 1,111,861,697</u>	<u>\$ 3,489,419,503</u>	<u>\$ 4,601,281,200</u>	<u>\$ 4,469,193,003</u>	2.96

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Trinity County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ —	\$ 584,867,418	\$ 584,867,418	\$ 569,199,644	2.75
Improvements	—	698,353,274	698,353,274	682,653,564	2.30
Personal Property	—	25,603,444	25,603,444	7,253,666	100.00
Total Secured Valuation	—	1,308,824,136	1,308,824,136	1,259,106,874	3.95
Exemptions :					
Homeowners'	—	18,114,453	18,114,453	18,480,394	(1.98)
All Other	—	25,198,489	25,198,489	23,772,910	6.00
Net Secured Valuation	—	1,265,511,194	1,265,511,194	1,216,853,570	4.00
Unsecured Roll					
Land	—	4,383,121	4,383,121	4,501,291	(2.63)
Improvements	—	13,145,117	13,145,117	13,319,987	(1.31)
Personal Property	—	17,014,977	17,014,977	19,798,359	(14.06)
Total Unsecured Valuation	—	34,543,215	34,543,215	37,619,637	(8.18)
Exemptions :					
Homeowners'	—	35,000	35,000	42,000	(16.67)
All Other	—	586,488	586,488	617,705	(5.05)
Net Unsecured Valuation	—	33,921,727	33,921,727	36,959,932	(8.22)
Total Net Secured and Unsecured Valuation	—	1,299,432,921	1,299,432,921	1,253,813,502	3.64
State Assessed					
Land	—	1,845,195	1,845,195	1,845,195	—
Improvements	—	21,310,303	21,310,303	23,374,631	(8.83)
Personal Property	—	7,400,272	7,400,272	2,973,183	100.00
Total State Assessed Valuation	—	30,555,770	30,555,770	28,193,009	8.38
Grand Total State and County Assessed Valuation	\$ —	\$ 1,329,988,691	\$ 1,329,988,691	\$ 1,282,006,511	3.74

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Tulare County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 4,207,083,364	\$ 3,313,882,091	\$ 7,520,965,455	\$ 7,315,774,369	2.80
Improvements	12,044,821,520	6,810,915,973	18,855,737,493	18,208,304,541	3.56
Personal Property	224,357,183	328,463,553	552,820,736	561,757,300	(1.59)
Total Secured Valuation	16,476,262,067	10,453,261,617	26,929,523,684	26,085,836,210	3.23
Exemptions :					
Homeowners'	229,463,339	97,253,640	326,716,979	335,495,374	(2.62)
All Other	614,395,033	167,910,515	782,305,548	718,636,105	8.86
Net Secured Valuation	15,632,403,695	10,188,097,462	25,820,501,157	25,031,704,731	3.15
Unsecured Roll					
Land	2,729,668	1,032,152	3,761,820	3,419,848	10.00
Improvements	297,176,018	252,827,866	550,003,884	576,400,703	(4.58)
Personal Property	604,053,970	450,068,319	1,054,122,289	1,023,591,354	2.98
Total Unsecured Valuation	903,959,656	703,928,337	1,607,887,993	1,603,411,905	0.28
Exemptions :					
Homeowners'	—	—	—	7,000	(100.00)
All Other	10,830,961	1,438,896	12,269,857	13,924,130	(11.88)
Net Unsecured Valuation	893,128,695	702,489,441	1,595,618,136	1,589,480,775	0.39
Total Net Secured and Unsecured Valuation	16,525,532,390	10,890,586,903	27,416,119,293	26,621,185,506	2.99
State Assessed					
Land	7,351,979	35,397,002	42,748,981	41,499,332	3.01
Improvements	29,428	843,291,084	843,320,512	772,754,630	9.13
Personal Property	—	50,283,173	50,283,173	45,493,835	10.53
Total State Assessed Valuation	7,381,407	928,971,259	936,352,666	859,747,797	8.91
Grand Total State and County Assessed Valuation	\$ 16,532,913,797	\$ 11,819,558,162	\$ 28,352,471,959	\$ 27,480,933,303	3.17

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Tuolumne County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 159,650,706	\$ 1,809,165,626	\$ 1,968,816,332	\$ 1,954,403,133	0.74
Improvements	382,256,587	3,560,539,255	3,942,795,842	3,885,277,394	1.48
Personal Property	28,707,016	84,436,499	113,143,515	118,410,572	(4.45)
Total Secured Valuation	570,614,309	5,454,141,380	6,024,755,689	5,958,091,099	1.12
Exemptions :					
Homeowners'	5,286,400	82,482,236	87,768,636	88,654,004	(1.00)
All Other	101,413,497	102,694,662	204,108,159	203,918,181	0.09
Net Secured Valuation	463,914,412	5,268,964,482	5,732,878,894	5,665,518,914	1.19
Unsecured Roll					
Land	60,841	16,491,577	16,552,418	16,448,190	0.63
Improvements	6,282,728	30,403,199	36,685,927	37,307,405	(1.67)
Personal Property	27,187,632	118,712,364	145,899,996	137,778,375	5.89
Total Unsecured Valuation	33,531,201	165,607,140	199,138,341	191,533,970	3.97
Exemptions :					
Homeowners'	—	—	—	—	—
All Other	446,790	581,376	1,028,166	1,206,473	(14.78)
Net Unsecured Valuation	33,084,411	165,025,764	198,110,175	190,327,497	4.09
Total Net Secured and Unsecured Valuation	496,998,823	5,433,990,246	5,930,989,069	5,855,846,411	1.28
State Assessed					
Land	12,600	7,592,379	7,604,979	7,419,869	2.49
Improvements	—	125,141,445	125,141,445	126,028,457	(0.70)
Personal Property	—	15,573,247	15,573,247	13,281,494	17.26
Total State Assessed Valuation	12,600	148,307,071	148,319,671	146,729,820	1.08
Grand Total State and County Assessed Valuation	\$ 497,011,423	\$ 5,582,297,317	\$ 6,079,308,740	\$ 6,002,576,231	1.28

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Ventura County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 37,781,159,019	\$ 12,098,953,124	\$ 49,880,112,143	\$ 48,010,083,712	3.90
Improvements	48,047,212,581	7,404,848,183	55,452,060,764	53,525,020,825	3.60
Personal Property	812,753,454	89,662,778	902,416,232	924,726,704	(2.41)
Total Secured Valuation	86,641,125,054	19,593,464,085	106,234,589,139	102,459,831,241	3.68
Exemptions :					
Homeowners'	826,160,367	115,091,200	941,251,567	959,078,943	(1.86)
All Other	2,259,368,567	245,645,234	2,505,013,801	2,022,590,703	23.85
Net Secured Valuation	83,555,596,120	19,232,727,651	102,788,323,771	99,478,161,595	3.33
Unsecured Roll					
Land	235,542,089	46,831,603	282,373,692	300,439,839	(6.01)
Improvements	1,483,027,600	174,277,891	1,657,305,491	1,639,050,478	1.11
Personal Property	2,098,487,956	324,241,540	2,422,729,496	2,356,519,291	2.81
Total Unsecured Valuation	3,817,057,645	545,351,034	4,362,408,679	4,296,009,608	1.55
Exemptions :					
Homeowners'	1,055,600	371,000	1,426,600	1,485,400	(3.96)
All Other	241,548,017	19,708,704	261,256,721	246,452,572	6.01
Net Unsecured Valuation	3,574,454,028	525,271,330	4,099,725,358	4,048,071,636	1.28
Total Net Secured and Unsecured Valuation	87,130,050,148	19,757,998,981	106,888,049,129	103,526,233,231	3.25
State Assessed					
Land	56,899,296	226,366,881	283,266,177	288,138,974	(1.69)
Improvements	93,300,648	1,005,011,500	1,098,312,148	994,689,026	10.42
Personal Property	—	305,007,622	305,007,622	257,173,866	18.60
Total State Assessed Valuation	150,199,944	1,536,386,003	1,686,585,947	1,540,001,866	9.52
Grand Total State and County Assessed Valuation	\$ 87,280,250,092	\$ 21,294,384,984	\$ 108,574,635,076	\$ 105,066,235,097	3.34

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Yolo County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 5,039,768,559	\$ 1,745,823,061	\$ 6,785,591,620	\$ 6,555,998,710	3.50
Improvements	11,602,831,743	1,710,869,353	13,313,701,096	12,723,939,385	4.64
Personal Property	169,401,493	73,113,213	242,514,706	252,597,940	(3.99)
Total Secured Valuation	<u>16,812,001,795</u>	<u>3,529,805,627</u>	<u>20,341,807,422</u>	<u>19,532,536,035</u>	4.14
Exemptions :					
Homeowners'	176,432,474	22,817,303	199,249,777	202,434,310	(1.57)
All Other	797,252,710	24,600,972	821,853,682	804,766,533	2.12
Net Secured Valuation	<u>15,838,316,611</u>	<u>3,482,387,352</u>	<u>19,320,703,963</u>	<u>18,525,335,192</u>	4.29
Unsecured Roll					
Land	12,053,544	8,650,758	20,704,302	20,540,133	0.80
Improvements	478,330,080	175,420,675	653,750,755	604,456,920	8.16
Personal Property	407,764,176	157,903,702	565,667,878	587,085,854	(3.65)
Total Unsecured Valuation	<u>898,147,800</u>	<u>341,975,135</u>	<u>1,240,122,935</u>	<u>1,212,082,907</u>	2.31
Exemptions :					
Homeowners'	27,800	79,790	107,590	132,120	(18.57)
All Other	81,565,612	3,675,648	85,241,260	79,045,229	7.84
Net Unsecured Valuation	<u>816,554,388</u>	<u>338,219,697</u>	<u>1,154,774,085</u>	<u>1,132,905,558</u>	1.93
Total Net Secured and Unsecured Valuation	<u>16,654,870,999</u>	<u>3,820,607,049</u>	<u>20,475,478,048</u>	<u>19,658,240,750</u>	4.16
State Assessed					
Land	2,509,616	42,358,518	44,868,134	44,952,403	(0.19)
Improvements	60,810	378,014,169	378,074,979	379,895,232	(0.48)
Personal Property	—	79,514,653	79,514,653	57,302,621	38.76
Total State Assessed Valuation	<u>2,570,426</u>	<u>499,887,340</u>	<u>502,457,766</u>	<u>482,150,256</u>	4.21
Grand Total State and County Assessed Valuation	<u>\$ 16,657,441,425</u>	<u>\$ 4,320,494,389</u>	<u>\$ 20,977,935,814</u>	<u>\$ 20,140,391,006</u>	4.16

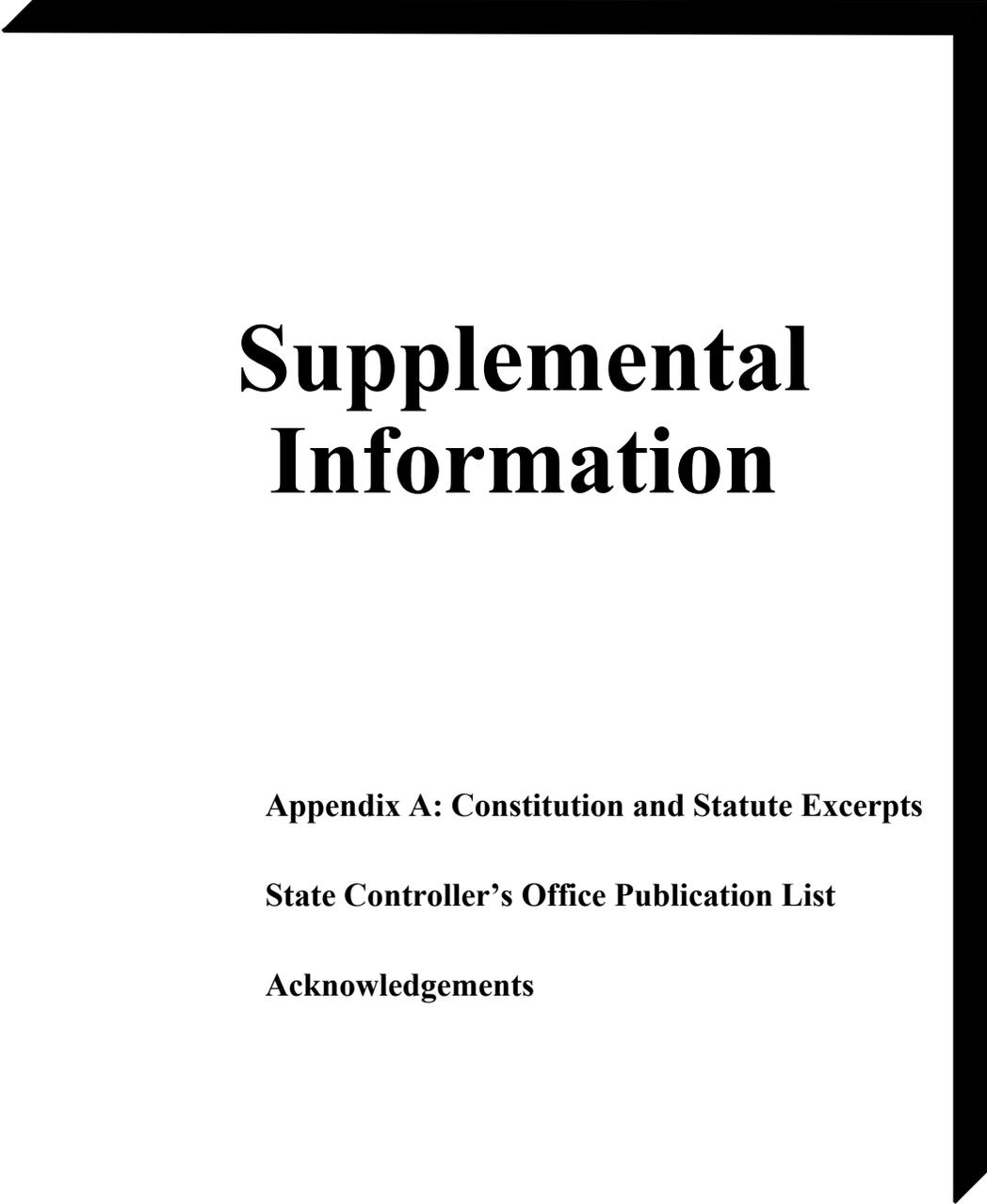
Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation
Yuba County

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 179,356,203	\$ 1,261,505,967	\$ 1,440,862,170	\$ 1,443,003,336	(0.15)
Improvements	614,390,401	2,270,231,145	2,884,621,546	2,797,867,911	3.10
Personal Property	5,910,395	122,839,646	128,750,041	126,369,120	1.88
Total Secured Valuation	799,656,999	3,654,576,758	4,454,233,757	4,367,240,367	1.99
Exemptions :					
Homeowners'	13,843,200	61,263,246	75,106,446	77,329,689	(2.88)
All Other	94,223,011	99,907,151	194,130,162	175,295,958	10.74
Net Secured Valuation	691,590,788	3,493,406,361	4,184,997,149	4,114,614,720	1.71
Unsecured Roll					
Land	2,393,880	11,281,993	13,675,873	10,339,103	32.27
Improvements	135,394,794	56,058,597	191,453,391	168,507,133	13.62
Personal Property	72,513,043	99,428,689	171,941,732	147,436,353	16.62
Total Unsecured Valuation	210,301,717	166,769,279	377,070,996	326,282,589	15.57
Exemptions :					
Homeowners'	—	35,000	35,000	49,000	(28.57)
All Other	161,881,168	1,357,805	163,238,973	111,173,985	46.83
Net Unsecured Valuation	48,420,549	165,376,474	213,797,023	215,059,604	(0.59)
Total Net Secured and Unsecured Valuation	740,011,337	3,658,782,835	4,398,794,172	4,329,674,324	1.60
State Assessed					
Land	1,499,195	15,892,091	17,391,286	17,503,248	(0.64)
Improvements	—	189,552,190	189,552,190	194,908,173	(2.75)
Personal Property	—	39,735,834	39,735,834	36,050,182	10.22
Total State Assessed Valuation	1,499,195	245,180,115	246,679,310	248,461,603	(0.72)
Grand Total State and County Assessed Valuation	\$ 741,510,532	\$ 3,903,962,950	\$ 4,645,473,482	\$ 4,578,135,927	1.47

Assessed Valuation Annual Report — Fiscal Year 2013-14 — (continued)
Detailed Statement of Assessed Valuation

State Total

Class of Property	Incorporated Area Within County	Unincorporated Area Within County	2013-14 Total Assessed Valuation	2012-13 Total Assessed Valuation	Percentage Increase (Decrease) Over Prior Year
Secured Roll					
Land	\$ 1,662,650,088,157	\$ 352,618,386,799	\$ 2,015,268,474,956	\$ 1,921,642,195,726	4.87
Improvements	2,004,053,473,970	423,959,148,055	2,428,012,622,025	2,328,223,078,622	4.29
Personal Property	32,921,980,603	8,798,401,752	41,720,382,355	41,813,685,619	(0.22)
Total Secured Valuation	3,699,625,542,730	785,375,936,606	4,485,001,479,336	4,291,678,959,967	4.50
Exemptions :					
Homeowners'	29,572,332,559	7,263,913,887	36,836,246,446	37,508,114,604	(1.79)
All Other	134,235,537,824	16,837,514,993	151,073,052,817	141,963,288,121	6.42
Net Secured Valuation	3,535,817,672,347	761,274,507,726	4,297,092,180,073	4,112,207,557,242	4.50
Unsecured Roll					
Land	4,815,762,532	1,377,557,147	6,193,319,679	5,912,578,722	4.75
Improvements	69,587,003,838	17,201,616,985	86,788,620,823	83,849,255,713	3.51
Personal Property	111,933,480,208	21,517,962,505	133,451,442,713	131,194,507,788	1.72
Total Unsecured Valuation	186,336,246,578	40,097,136,637	226,433,383,215	220,956,342,223	2.48
Exemptions :					
Homeowners'	6,863,473	5,368,135	12,231,608	12,946,586	(5.52)
All Other	12,578,745,167	2,449,003,961	15,027,749,128	14,212,563,640	5.74
Net Unsecured Valuation	173,750,637,938	37,642,764,541	211,393,402,479	206,730,831,997	2.26
Total Net Secured and Unsecured Valuation	3,709,568,310,285	798,917,272,267	4,508,485,582,552	4,318,938,389,239	4.39
State Assessed					
Land	1,330,800,655	10,308,731,032	11,639,531,687	11,809,784,498	(1.44)
Improvements	5,707,432,633	60,167,868,214	65,875,300,847	63,521,809,013	3.71
Personal Property	562,522,681	12,763,136,168	13,325,658,849	11,847,112,704	12.48
Total State Assessed Valuation	7,600,755,969	83,239,735,414	90,840,491,383	87,178,706,215	4.20
Grand Total State and County Assessed Valuation	\$ 3,717,169,066,254	\$ 882,157,007,681	\$ 4,599,326,073,935	\$ 4,406,117,095,454	4.39



Supplemental Information

Appendix A: Constitution and Statute Excerpts

State Controller's Office Publication List

Acknowledgements

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Constitution and Statute Excerpts

CALIFORNIA CONSTITUTIONAL PROVISIONS

Taxation of Public Utilities

Article XIII, section 19 [in part]

The Board [California State Board of Equalization] shall annually assess:

- (1) pipelines, flumes, canals, ditches, and aqueducts lying within 2 or more counties and
- (2) property, except franchises, owned or used by regulated railway, telegraph, or telephone companies, car companies operating on railways in the State, and companies transmitting or selling gas or electricity. This property shall be subject to taxation to the same extent and in the same manner as other property.

REVENUE AND TAXATION CODE

Unsecured Property

Section 134

“Unsecured property” is property:

- (a) The taxes on which are not a lien on real property sufficient, in the opinion of the assessor, to secure payment of the taxes.¹
- (b) The taxes on which were secured by real property on the lien date and which property was later acquired by the United States, the state, or by any county, city, school district or other public entity and the taxes required to be transferred to the unsecured roll pursuant to Article 5 (commencing with Section 5081) of Chapter 4 of Part 9.²

Assessed Value and Tax Rate Defined

Section 135

- (a) “Assessed value” shall mean 25 percent of full value to and including the 1980-81 fiscal year, and shall mean 100 percent of full value for the 1981-82 fiscal year and fiscal years thereafter.
- (b) “Tax rate” shall mean a rate based on a 25 percent assessment ratio and expressed as dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed valuation to and including the 1980-81 fiscal year, and shall mean a rate expressed as a percentage of full value for the 1981-82 fiscal year and fiscal years thereafter.

¹ Unsecured property generally includes personal movable property, such as boats and airplanes, for which a tax lien cannot be placed unlike land and structures.

² Property thus acquired becomes exempt from taxation as of the purchase date. Unpaid property taxes are transferred to the unsecured roll.

(c) Whenever this code requires comparison of assessed values, tax rates or property tax revenues for different years, the assessment ratios and tax rates shall be adjusted as necessary so that the comparisons are made on the same basis and the same amount of tax revenues would be produced or the same relative value of an exemption or subvention will be realized regardless of the method of expressing tax rates or the assessment ratio utilized.

(d) For purposes of expressing tax rates on the same basis, a tax rate based on a 25 percent assessment ratio and expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value may be multiplied by a conversion factor of twenty-five hundredths of 1 percent to determine a rate comparable to a rate expressed as a percentage of full value; and, a rate expressed as a percentage of full value may be multiplied by a factor of 400 to determine a rate comparable to a rate expressed in dollars, or fractions thereof, for each one hundred dollars (\$100) of assessed value and based on a 25 percent assessment ratio.

Exemption of Business Inventories

Section 219

For the 1980-81 fiscal year and fiscal years thereafter, business inventories are exempt from taxation and the assessor shall not assess business inventories.

Assessed Value

Section 401

Every assessor shall assess all property subject to general property taxation at its full value.

Escaped Property

Section 531

If any property belonging on the local roll has escaped assessment, the assessor shall assess the property on discovery at its value on the lien date for the year for which it escaped assessment. It shall be subject to the tax rate in effect in the year of its escape except as provided in Section 2905 of this code.

Property shall be deemed to have escaped assessment when its owner fails to file a property statement pursuant to the provisions of Section 441, to the extent that this failure results in no assessment or an assessment at a valuation lower than would have been obtained had the property been properly reported. Escape assessments made as the result of an owner's failure to file a property statement as herein provided shall be subject to the penalty and interest imposed by Sections 463 and 506, respectively. This paragraph shall not constitute a limitation on any other provision of this article.

Escaped Real Property

Section 531.2

(a) When the property is real property which subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), but prior to the date of that assessment and the showing thereof on the secured roll, with the date of entry

specified thereon, has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to either of these articles shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured tax rate of the year in which the property escaped assessment.

(b) If the real property escaped assessment as a result of an unrecorded change in ownership or change in control for which a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, is not filed, the assessor shall appraise the property as of the date of transfer and enroll the difference in taxable value for each of the subsequent years on the secured roll, with the date of entry specified thereon. However, if prior to the date of the assessment the property has (1) been transferred or conveyed to a bona fide purchaser for value, or (2) become subject to a lien of a bona fide encumbrance for value, the escape assessment pursuant to this paragraph shall not create or impose a lien or charge on that real property, but shall be entered on the unsecured roll in the name of the person who would have been the assessee in the year in which it escaped assessment and shall thereafter be treated and collected like other taxes on that roll. The tax rate applicable shall be the secured rate of the year in which the property escaped assessment. "Assessment year" means the period defined in Section 118.

In the event of a failure to file a change in ownership statement required by Section 480, 480.1, or 480.2, or a preliminary change in ownership report, pursuant to Section 480.3, the interest provided in Section 506 may, by the order of the board of supervisors, be added.

(c) (1) Taxes resulting from escape assessments shall be prorated pursuant to paragraphs (2) to (5), inclusive, only if the board of supervisors of a county has adopted a resolution specifying that taxes shall be prorated pursuant to this subdivision.

(2) When real property has been transferred or conveyed to a bona fide purchaser for value subsequent to July 1 of the year of escape for purposes of this article, or subsequent to July 1 of the year in which the property should have been lawfully assessed, for purposes of Article 3 (commencing with Section 501), taxes resulting from escape assessments pursuant to this section shall be prorated between the following:

(A) The person who would have been the assessee if the change in ownership had not occurred.

(B) The person who purchased the property.

(3) If the real property has been transferred or conveyed to a bona fide purchaser for value more than once during the year of escape or assessment, each owner of record during that period shall be liable for a pro rata share of taxes based on the length of time during that period each bona fide purchaser was the record owner of the real property.

(4) When the assessor has identified the fact and amount of the escape assessment, the assessor shall identify the owners of record during the year of escape or assessment and the dates of ownership for each owner.

(5) The auditor shall compute the respective prorated shares of taxes for each owner of record. The share of taxes of the current owner of the real property shall be placed on the secured roll as a lien on the parcel for which the escaped assessment was discovered. The share of taxes of any previous owner during the year of escape or assessment shall be entered on the unsecured roll.

**Escaped Property,
Business Inventories
Exemption**

Section 531.5

If a business inventories exemption has been incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent misclassifying as business inventories property not includible in “business inventories,” as that term is defined in Section 129, an escape assessment in the amount of the exemption shall be made on discovery of the error. Interest shall be added to the assessment in the amount and manner provided by Section 506. If the exemption was incorrectly allowed because of erroneous or incorrect information submitted by the taxpayer or his agent with knowledge that such information was erroneous or incorrect, the penalty provided in Section 504 shall be added to the assessment.

State Controller's Office Publication List

Reports published by the California State Controller's Office on local government financial transactions are available from the offices listed below. These reports also are available at www.sco.ca.gov.

Division of Accounting and Reporting

Assessed Valuation Annual Report

Cities Annual Report

Counties Annual Report

Public Retirement Systems Annual Report

Special Districts Annual Report

Transit Operators and Non-Transit Claimants Annual Report

Transportation Planning Agencies Annual Report

**Mail request to: Division of Accounting and Reporting
Local Government Reporting Section
P.O. Box 942850
Sacramento, California 94250
Phone: (916) 322-9672**

Division of Audits

Annual Financial Report of California K-12 Schools

**Mail request to: Division of Audits
Financial Audits Bureau
Single Audits & LEA Audits Unit
P.O. Box 942850
Sacramento, California 94250
Phone: (916) 324-6442**

Streets and Roads Annual Report

**Mail request to: Division of Audits
Local Government Audits Bureau
P.O. Box 942850
Sacramento, California 94250
Phone: (916) 323-5932 - *Steets*
or (916) 327-3560 - *Road***

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