

## Agenda Item #12 Background

Dick Hogue asked me (John Bartel) if the following highlighted sentence (page 1) of the Model Disclosure Elements meant that the disclosures would not apply to a typical GASB 45 valuation report, irrespective of whether the plan were funded or not, so long as the report was only for GASB 45/43 financial reporting purposes.

These disclosure elements are organized as basic disclosures generally suitable for the regular (often annual) actuarial valuation reports followed by enhanced disclosures that may be appropriate for inclusion either in the regular actuarial valuation report or in other reports specific to a given purpose. It is not anticipated that these disclosures would be included in every actuarial communication. Furthermore these disclosures generally are not intended for reports that primarily present accounting and financial reporting information, as disclosures in such reports are governed by applicable accounting standards.

My initial response was no it was not intended to be that broad of an exclusion but that I would ask the rest of the CAAP.