

California Actuarial Advisory Panel

**Minutes of
January 6, 2014**

Locations:

**California State Controller's Office
300 Capitol Mall, 2nd Floor, San Diego Room
Sacramento, CA 95814**

**Cheiron
1970 Broadway, Suite 1220
Oakland, CA 94612**

**Buck Consultants
1801 Century Park East, Suite 500
Los Angeles, CA 90067**

1. Call to Order and Roll Call

Alan Milligan called the meeting to order at 9:35 am and called roll.

Present: Sacramento: Alan Milligan, Rick Reed
Oakland: John Bartel, Leslie Finertie, Graham Schmidt,
Los Angeles: Harold Loeb

SCO Staff: Shawn Silva, Staff Counsel
Lindsey Ross, Administrative Analyst
Reyna Santana, Administrative Analyst
Dee Ranaweera, Fiscal Analyst

2. Approval of Minutes from the November 15, 2013 Meeting

Mr. Milligan moved and Mr. Reed seconded to approve the minutes of the November 15, 2013 meeting without amendment. **The motion passed 6-0.**

3. Approval of Minutes from November 26, 2013 Meeting

Mr. Schmidt moved and Mr. Milligan seconded to approve the minutes of the November 26, 2013 meeting without amendment. Mr. Loeb abstained. **The motion passed 5-0.**

4. Annual Report to Legislature (WP #1)

The Panel drafted the Annual Report to the Legislature. Mr. Schmidt moved and Mr. Bartel seconded to approve the Annual Report. Mr. Loeb abstained. **The motion passed 4-0.**

5. Work Plan

Panel discussed current work plan items.

6. Current Legislation

Panel had a discussion on current legislation.

7. Next Meeting

The Panel confirmed next meeting date of February 14, 2014 at 9:30 am.

8. Panel Vacancies

The Senate Rules Committee is seeking a new appointee to replace Mr. Loeb.

9. New Appointments

Ian Altman has been appointed by the Governor and Mr. Angelo has been reappointed by the UC Board of Regents.

10. Election of New Chair

Mr. Reed moved and Mr. Schmidt seconded to nominate Ms. Finertie as chairperson. Ms. Finertie abstained. **The motion passed 5-0.**

Mr. Milligan left at 10:20 am.

11. Developing Pricing and Disclosure Standards for Public Sector Benefit Improvements Working Group Update (WP #3)

Ms. Finertie will follow-up on responses and update work group.

12. Discussion About Governance Issues Associated with Plan Amendments

Panel discussed Governance Issues.

13. Other Work Plan Items Not Currently Active

Panel made changes to Work Plan. Mr. Schmidt moved and Mr. Bartel seconded to approve updated Work Plan. **The motion passed 5-0.**

14. Future Agenda Items

Panel discussed agenda items for next meeting.

15. Public Comment

There was no additional public comment.

16. Adjournment

Mr. Loeb moved and Mr. Bartel seconded to adjourn the meeting. **The motion passed 5-0, and the Panel adjourned at 11:00 am.**