

# California Actuarial Advisory Panel

**Minutes of  
May 2, 2014**

## **Locations:**

**California State Controller's Office  
3301 C Street, DAR Executive Conference Room 753 C  
Sacramento, CA 95816**

**Segal Consulting  
100 Montgomery Street, Suite 500  
San Francisco, CA 94104**

**Buck Consultants  
1801 Century Park East, Suite 500  
Los Angeles, CA 90067**

## **1. Call to Order and Roll Call**

Leslie Finertie called the meeting to order at 9:45 am and called roll.

Present: Sacramento: John Bartel, Rick Reed  
San Francisco: Ian Altman, Paul Angelo, Leslie Finertie  
Los Angeles: Harold Loeb

SCO Staff: Shawn Silva, Staff Counsel  
Reyna Santana, Administrative Analyst  
Sam Au, Fiscal Analyst  
Chi Ha, Fiscal Analyst  
Brittany Vo, Fiscal Analyst

## **2. Approval of Minutes from the March 21, 2014 Meeting**

Mr. Bartel moved and Mr. Angelo seconded to approve the minutes of the March 21, 2014 meeting without amendment. **The motion passed 6-0.**

## **3. Work Plan**

Panel discussed current work plan items.

## **4. Current Legislation**

Panel had a discussion on current legislation.

**5. Next Meeting – June 20, 2014**

The Panel confirmed next meeting dates for June 20, 2014 at 9:30 am and August 22, 2014 at 9:30 am.

**6. Developing Quality Control Standards for California Public Sector Actuarial Work (WP #5)**

The Panel discussed quality control standards.

**7. Society of Actuary Blue Ribbon Panel Reports (WP #7)**

The Panel drafted a letter in response to Society of Actuary Blue Ribbon Panel's report. Mr. Altman moved and Mr. Angelo seconded to approve letter. **The motion passed 6-0.**

**The Panel took a break at 11:52 am and resumed at 12:02 pm.**

**8. Other Work Plan Items Not Currently Active**

No update.

**9. Future Agenda Items**

No update.

**10. Public Comment**

There was no additional public comment.

**11. Adjournment**

Mr. Reed moved and Mr. Altman seconded to adjourn the meeting. **The motion passed 6-0, and the Panel adjourned at 12:11 pm.**