

California Actuarial Advisory Panel

**Minutes of
October 3, 2014**

**Locations:
California State Controller's Office
300 Capitol Mall, 6th Floor, Room 635
Sacramento, CA 95814**

**Segal Consulting
100 Montgomery Street, Suite 500
San Francisco, CA 94104**

1. Call to Order and Roll Call

Leslie Finertie called the meeting to order at 9:30 am and called roll.

Present: Sacramento: Leslie Finertie, Rick Reed, Paul Angelo,
Graham Schmidt, John Bartel, Alan Milligan
San Francisco: Ian Altman

SCO Staff: Shawn Silva, Staff Counsel
Reyna Santana, Administrative Analyst
Will LeMarQuand, Fiscal Analyst
Teri Quinlan, Fiscal Analyst
Dang Nguyen, Fiscal Analyst
Shelby Wigner, Fiscal Analyst

2. Approval of Minutes from the August 22, 2014 Meeting

Mr. Bartel moved and Mr. Reed seconded to approve the minutes of the August 22, 2014 meeting without amendment. **The motion passed 5-0.**

Mr. Milligan joined the meeting at 9:37 am and Mr. Altman joined the meeting at 9:40 am.

3. Work Plan

The Panel discussed current work plan items.

Mr. Schmidt moved and Mr. Milligan seconded to change the due date of Work Plan #9 to November 15, 2014. **The motion passed 7-0.**

4. Current Legislation

The Panel discussed current legislation.

5. Recent Public Plan Comments by the Press or Others

The Panel discussed recent public plan comments by the press or others.

6. Future Meetings

The Panel confirmed next meeting dates for October 31, 2014 at 10:00 am and December 12, 2014 at 9:30 am.

7. CAAP Public Position and Action Regarding Various Actuarial Issues

The Panel discussed various actuarial issues.

8. Developing Quality Control Standards for California Public Sector Actuarial Work (WP #5)

The Panel discussed the draft quality control standards for California public sector actuarial work.

9. Response to SOA Blue Ribbon Panel Report (WP #10)

The Panel discussed the possibility of drafting a response to the SOA Blue Ribbon Panel Report.

10. Respond to ASB Request for Comment (WP #11)

The Panel discussed ASB request for comment.

11. Other Work Plan Items Not Currently Active

The Panel discussed quality control standards for California public sector actuarial work.

Mr. Altman left the meeting at 12:08 pm.

The Panel took a break at 12:08 pm and resumed at 12:32 pm.

12. Future Agenda Items

The Panel discussed agenda items for next meeting.

13. Public Comment

There was no additional public comment.

14. Adjournment

Mr. Angelo moved and Mr. Milligan seconded to adjourn the meeting. **The motion passed 6-0, and the Panel adjourned at 2:17 pm.**