

# California Actuarial Advisory Panel

**Minutes of  
March 21, 2014**

**Locations:**

**California State Controller's Office  
300 Capitol Mall, 15<sup>th</sup> Floor, Room 1510  
Sacramento, CA 95814**

**Altman & Cronin Benefit Consultants, LLC  
100 Pine Street, Suite 1050  
San Francisco, CA 94111**

**Segal Consulting  
100 Montgomery Street, Suite 500  
San Francisco, CA 94104**

**Buck Consultants  
1801 Century Park East, Suite 500  
Los Angeles, CA 90067**

## **1. Call to Order and Roll Call**

Leslie Finertie called the meeting to order at 9:32 am and called roll.

Present: Sacramento: Leslie Finertie, Alan Milligan, Rick Reed  
San Francisco: Paul Angelo, John Bartel, Graham Schmidt,  
Ian Altman  
Los Angeles: Harold Loeb

SCO Staff: Shawn Silva, Staff Counsel  
Reyna Santana, Administrative Analyst  
Sam Au, Fiscal Analyst  
Chi Ha, Fiscal Analyst  
Brittany Vo, Fiscal Analyst

## **2. Approval of Minutes from the February 14, 2014 Meeting**

Mr. Reed moved and Mr. Milligan seconded to approve the minutes of the February 14, 2014 meeting without amendment. Mr. Schmidt abstained. **The motion passed 7-0.**

### **3. Work Plan**

Panel discussed current work plan items.

Mr. Milligan moved and Mr. Angelo seconded to change due date on Work Plan #1 to February 1, 2015 and delete Work Plan #2. **The motion passed 8-0.**

Mr. Reed moved and Mr. Angelo seconded to add “Response to SOA Blue Ribbon Panel Report” to Work Plan. **The motion passed 8-0.**

### **4. Current Legislation**

Panel had a discussion on current legislation.

### **5. Next Meeting – May 2, 2014**

The Panel confirmed next meeting dates for May 2, 2014 at 9:30 am and June 20, 2014 at 9:30 am.

### **6. Developing Quality Control Standards for California Public Sector Actuarial Work (WP #6)**

The Panel discussed quality control standards.

### **7. Society of Actuary Blue Ribbon Panel Reports (WP #8)**

The Panel discussed the report.

**The Panel took a break at 11:02 am and resumed at 11:17 am.**

### **8. Other Work Plan Items Not Currently Active**

No update.

### **9. Future Agenda Items**

No update.

### **10. Public Comment**

There was no additional public comment.

### **11. Adjournment**

Mr. Milligan moved and Mr. Angelo seconded to adjourn the meeting. **The motion passed 8-0, and the Panel adjourned at 11:46 am.**