

# California Actuarial Advisory Panel Work Plan

Pursuant to Government Code Section 7507.2(b), the Panel's responsibilities are:

- (1) Defining the range of actuarial model policies and best practices for public retirement plan benefits, including pensions and other postemployment benefits.
- (2) Developing pricing and disclosure standards for California public sector benefit improvements.
- (3) Developing quality control standards for California public sector actuaries.
- (4) Gathering model funding policies and practices.
- (5) Replying to policy questions from public retirement systems in California.
- (6) Providing comment upon request by public agencies.

<b>Item #</b>	<b>Description</b>	<b>Panel Member(s)</b>	<b>Due Date</b>
1	Report to the Legislature	All	February 1, 2014
2	Developing Pricing and Disclosure Standards for Public Sector Benefit Improvements	Alan Milligan, Leslie Finertie, Rick Reed	April 2014
3	Replying to Policy Questions from Public Retirement Systems in California	All	On-going
4	Providing Comment Upon Request by Public Agencies	All	On-going
5	Provide Assistance to Governor or Legislature Regarding Pension and OPEB Issues	John Bartel, Paul Angelo, Leslie Finertie	On-going
6	Developing Quality Control Standards for California Public Sector Actuarial Work	Rick Reed, Alan Milligan, Leslie Finertie, Ian Altman	TBD
7	Report to the Legislature per AB 1247	Chair	On-going
8	Respond and Comment on Actions By Organizations Related to Public Plans	Paul Angelo, Graham Schmidt, Rick Reed	On-going
9	Review and Update on Previously Issued Guidance Documents	Paul Angelo, John Bartel	On-going
10	Annual Update of PEPRA Compensation Limits	Graham Schmidt, Paul Angelo, Alan Milligan	On-going