

California Actuarial Advisory Panel

Work Plan

Pursuant to Government Code Section 7507.2(b), the Panel's responsibilities are:

- (1) Defining the range of actuarial model policies and best practices for public retirement plan benefits, including pensions and other postemployment benefits.
- (2) Developing pricing and disclosure standards for California public sector benefit improvements.
- (3) Developing quality control standards for California public sector actuaries.
- (4) Gathering model funding policies and practices.
- (5) Replying to policy questions from public retirement systems in California.
- (6) Providing comment upon request by public agencies.

Item #	Description	Panel Member(s)	Due Date
1	Report to the Legislature	All	February 1, 2014
2	Developing pricing and disclosure standards for public sector benefit improvements.	Alan Milligan, Leslie Finertie, Rick Reed	April 2014
3	Replying to policy questions from public retirement systems in California.	All	On-going
4	Providing comment upon request by public agencies.	All	On-going
5	To provide assistance to the Governor or Legislature regarding pension & OPEB issues.	John Bartel, Paul Angelo, Leslie Finertie	On-going
6	Developing quality control standards for California public sector actuarial work.	Rick Reed, Alan Milligan, Leslie Finertie	TBD
7	Report to the Legislature per AB 1247	Chair	On-going
8	Respond and comment on actions by organizations related to public plans	Alan Milligan, Paul Angelo, Graham Schmidt	On-going
9	Review and update on previously issued guidance documents	Paul Angelo, John Bartel	On-going
10	Develop report on governance issues associated with public sector benefit changes	Alan Milligan, Paul Angelo, Graham Schmidt	TBD
11	Annual update of PEPRA compensation limits	Graham Schmidt, Paul Angelo, Alan Milligan	On-going