

California Actuarial Advisory Panel

**Minutes of
September 11, 2015**

**Locations:
California State Controller's Office
300 Capitol Mall, Suite 750, Buckeye Room
Sacramento, CA 95816**

**Segal Consulting
100 Montgomery Street, Suite 500
San Francisco, CA 94104**

**Buck Consultants
1801 Century Park East, Suite 500
Los Angeles, CA 90067**

1. Call to Order and Roll Call

Paul Angelo called the meeting to order at 9:32 am and called roll.

Present: Sacramento: Rick Reed, David Lamoureux
San Francisco: Paul Angelo, John Bartel, Ian Altman
Los Angeles: David Driscoll

SCO Staff: Shawn Silva, Staff Counsel
Reyna Santana, Administrative Analyst
Michael Lu, Fiscal Analyst

2. Approval of Minutes from July 14, 2015 Meeting

Mr. Bartel moved and Mr. Altman seconded to approve the minutes of the July 14, 2015 meeting. **The motion passed 6-0.**

3. Work Plan

The Panel deleted Work Plan #5.

4. Current Legislation

The Panel discussed current legislation.

5. Recent Public Plan Comments by the Press or Others (WP #7)

The Panel discussed recent public plan comments by the press or others.

6. Future Meetings

The Panel scheduled the next meeting date for October 22, 2015 at 9:30 am and a tentative date of December 1, 2015 at 9:30 am.

7. Review and Update on Previously Issued Guidance Documents (WP #8)

The Panel discussed previously issued guidance documents.

8. Follow-up Research on Level Cost Allocation Model, Including Asset Smoothing Database and Review of CalPERS Direct Rate Smoothing (WP #10)

The Panel discussed follow-up research on level cost allocation model, including asset smoothing database and review of CalPERS direct rate smoothing.

9. Assumptions

The Panel discussed assumptions.

10. Pursuing Contribution Policy Issues for OPEB

The Panel discussed contribution policy issues for OPEB.

11. Potential Outreach to California Public Sector Actuaries (WP #12)

The Panel discussed potential outreach to California Public Sector Actuaries.

12. Other Work Plan Items Not Currently Active

The Panel discussed other Work Plan items not currently active.

13. Future Agenda Items

The Panel discussed future agenda items.

14. Public Comment

There was no additional public comment.

15. Adjournment

Mr. Driscoll moved and Mr. Lamoureux seconded to adjourn the meeting. **The motion passed 6-0, and the Panel adjourned at 10:32 am.**