

MEETING NOTICE AND AGENDA

CALIFORNIA ACTUARIAL ADVISORY PANEL (CAAP)

Monday, February 22, 2016

9:30 am to 3:30 pm*

Locations

**California State Controller's Office
300 Capitol Mall, 6th Floor, Room 635
Sacramento, CA 95814**

**Segal Consulting
100 Montgomery Street, Suite 500
San Francisco, CA 94104**

**Buck Consultants
6701 Center Drive West, Suite 420
Los Angeles, CA 90045**

Open Session:

[Members of the Public will be invited to provide comment before or during consideration of each agenda item. Speakers are asked to limit their comment to approximately five (5) minutes.]

	Action/Information Item
1. Call to Order and Roll Call	Action
2. Approval of Minutes from the December 1, 2015 Meeting	Action
3. Work Plan	Action
4. Recent Public Plan Comments by the Press or Others (WP #6)	Action
5. Review and Update on Previously Issued Guidance Documents (WP #7)	Action
6. Follow-up on Research on Level Cost Allocation Model, Including Asset Smoothing Database and Review of CalPERS Direct Rate Smoothing (WP #9)	Action
7. Potential Outreach to California Public Sector Actuaries (WP #11)	Action
8. Assumptions	Action
9. Pursuing Contribution Policy Issues for OPEB	Action
10. Other Work Plan Items Not Currently Active	Action
11. Future Meetings – April 29, 2016	Action
12. Future Agenda Items	Action
13. Public Comment	Action
14. Adjournment	Action

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE.

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

* Note: End time subject to change depending on the needs of the Panel.

** Items designated for information are appropriate for Subcommittee action if the Subcommittee wishes to take action.

****NOTICE****

The California Actuarial Advisory Panel and any subcommittees thereof, comply with the Americans with Disabilities Act (ADA) by ensuring that the meeting facilities are accessible to persons with disabilities, and providing that this notice and information given to the Panel Members is available to the public in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, or would like additional information prior to the meeting you may contact Reyna Santana, State Controller's Office at (916) 327-4144 or caap@sco.ca.gov no later than the day prior to the meeting.

To view this agenda online please visit CAAP at <http://www.sco.ca.gov/caap.html>.