

AGREEMENT TO PURCHASE TAX DEFAULTED PROPERTY

This agreement is made this _____ day of _____, _____, by and between the Board of Supervisors of _____ County, State of California, and _____ ("PURCHASER"), pursuant to the provisions of Division 1, Part 6, Chapter 8, of the California Revenue and Taxation Code.

The real property situated within said county, hereinafter set forth and described in this agreement, is tax defaulted and is subject to the power of sale by the tax collector of said county for the nonpayment of taxes, pursuant to provisions of law.

It is mutually agreed as follows:

1. That, as provided by California Revenue and Taxation Code section 3800, the cost of giving notice of this agreement shall be paid by the PURCHASER, and
2. That the PURCHASER agrees to pay the sum of \$ _____ for the real property described in Exhibit "A" within _____ (____) days after the date this agreement becomes effective. Upon payment of said sum to the tax collector, the tax collector shall execute and deliver a deed conveying title to said property to PURCHASER.
3. That the PURCHASER agrees to use the parcel(s) for the following public purpose and specified intent:

4. That if said purchaser is a taxing agency as defined in California Revenue and Taxation Code section 121 or any other agency that receives its revenue share under the provisions of Division 1, Part 8, Chapter 3 of the California Revenue and Taxation Code, it will not share in the distribution of the payment required by the Agreement as defined by section 3791 and section 3720 of the California Revenue and Taxation Code.

If all or any portion of any individual parcel described in this agreement is redeemed prior to the effective date of this agreement, this agreement shall be null and void as to that individual parcel.

Note: In addition, the county may and should include on the agreement, any other terms and conditions it deems necessary for each individual agreement.

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The undersigned hereby agree to the terms and conditions of this agreement and are duly authorized to sign for said agencies.

Note: If more than one executed copy is required, add the following statement above the signature block:

This document is being executed in counterpart, each of which constitutes an original.

ATTEST:

Purchaser
(seal)

By _____

ATTEST:

BOARD OF SUPERVISORS

Clerk of the Board of Supervisors
By _____
Deputy

By _____
Chairman

Note: If the property is located within the boundaries of a city, add this signature block:

Pursuant to the provisions of California Revenue and Taxation Code section 3775, the governing body of the City/Town of _____ hereby agrees to the selling price as provided in this agreement.

ATTEST:

Deputy
(seal)

City of _____
By _____
Mayor

Note: If the agreement is with the state or a county, use this signature block:

Pursuant to the provisions of California Revenue and Taxation Code section 3775, the Controller agrees to the selling price hereinbefore set forth and, pursuant to the provisions of section 3795, approves the foregoing agreement this _____ day of _____.

BETTY T. YEE, CALIFORNIA STATE CONTROLLER

By _____

Note: For agreements with agencies other than the State or a county, use this signature block:

Pursuant to the provisions of California Revenue and Taxation Code section 3795, the Controller approves the foregoing agreement this _____ day of _____.

BETTY T. YEE, CALIFORNIA STATE CONTROLLER

By _____