

California Actuarial Advisory Panel Work Plan

Pursuant to Government Code Section 7507.2(b), the Panel's responsibilities are:

- (1) Defining the range of actuarial model policies and best practices for public retirement plan benefits, including pensions and other postemployment benefits.
- (2) Developing pricing and disclosure standards for California public sector benefit improvements.
- (3) Developing quality control standards for California public sector actuaries.
- (4) Gathering model funding policies and practices.
- (5) Replying to policy questions from public retirement systems in California.
- (6) Providing comment upon request by public agencies.

Item #	Description	Panel Member(s)	Due Date
1	Report to the Legislature	All	02/01/2013
2	Developing pricing and disclosure standards for public sector benefit improvements.	A: Alan Milligan, Leslie Finertie, Rick Reed B: Paul Angelo, John Bartel	September 2013
3	Replying to policy questions from public retirement systems in California.	All	On-going
4	Providing comment upon request by public agencies.	All	On-going
5	To provide assistance to the Governor or Legislature regarding pension & OPEB issues.	John Bartel, Paul Angelo, Leslie Finertie	On-going
6	Developing quality control standards for California public sector actuarial work.	Alan Milligan, Leslie Finertie	TBD
7	Report to the Legislature per AB 1247	Chair	On-going
8	Respond and comment on actions by actuarial organizations related to public plans	Alan Milligan, Paul Angelo, Graham Schmidt	On-going
9	Review and update on previously issued guidance documents	Paul Angelo, John Bartel	On-going
10	Develop report on governance issues associated with public sector benefit changes	Alan Milligan, Paul Angelo, Graham Schmidt	TBD