



THE SEGAL COMPANY

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Office of the Governor
Appointments Unit
State Capitol Building
1400 Tenth Street
Sacramento, CA, 95814

Ladies and Gentlemen:

By way of introduction, I am currently a member of the California Actuarial Advisory Panel (CAAP), appointed by the University of California. I also serve as the valuation actuary for over 15 large county and city retirement systems in California who contract with The Segal Company for actuarial services.

I understand from Mr. Rene Santiago that you are considering candidates for one of the two CAAP members appointed by the Governor. Please accept my recommendation of Mr. Nick Collier for this position

Nick is an actuary with Milliman Inc. and serves as consulting actuary to some major California public pension systems, including CalSTRS (the California State Teachers Retirement System) and LACERA (the Los Angeles County Employees Retirement Association). He has extensive experience with public retirement system actuarial issues both in California and nationwide.

I am personally quite familiar with Nick's work and experience, both through client assignments and through our work together on national actuarial committees focused on public sector retirement plans. I am certain he would be an immediately valuable and productive contributor to the work of the CAAP.

I should mention that even though Nick is resident in Seattle he does substantial work in California and so travels here routinely. Also note that he is already familiar with and interested in the work of the CAAP, having served as a temporary appointment (by CalSTRS) when their regular appointee was on leave.



Please give Mr. Collier your full consideration. I believe that, outside the current CAAP members, you will be hard pressed to find another actuary with Mr. Collier's level of familiarity with public sector actuarial practice in California.

Feel free to e-mail or call me to discuss further if that would be helpful. Here is Mr. Collier's contact information:

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Sincerely yours,



Paul Angelo

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