

Expendable Trust Funds

Expendable Trust Funds account for assets held by the State in a trustee capacity where the principal and income may be expended in the course of the fund's designated operations. A brief description of major expendable trust funds follows:

Unemployment Fund accounts for employer contributions used for payments of unemployment insurance benefits.

School Employees Fund accounts for contributions from employers of school employees that are used for payments of unemployment insurance benefits.

Unemployment Compensation Disability Fund accounts for taxes on wages of workers that are used to pay disability benefits.

California State University and Colleges Trust Fund accounts for receipts from gifts, bequests, donations, and federal and state grants and loans that can only be expended for the purpose for which they were received.

Student Loan Fund consists of two subfunds. The Federal Student Loan Reserve subfund is property of the United States government and accounts for federal receipts, insurance premiums, and other receipts for the purpose of Student Loan reinsurance and related programs. The Student Loan Operating subfund is property of the State and accounts for loan processing and other fees received from the federal government for the purpose of guaranteeing loans to college students.

Housing Loan Fund accounts for various housing program loans.

Unclaimed Property Fund accounts for unclaimed money and properties held in trust by the State.

Deferred Compensation Plan Fund accounts for moneys withheld from the salaries of participants; the moneys are invested until the employee retires or resigns at which time all money withdrawn, including investment income, is subject to income taxes.

Other Expendable Trust Funds account for other assets held in a trustee capacity when both principal and income may be expended in the course of a fund's designated operations.

Expendable Trust Funds Combining Balance Sheet

June 30, 2000

(Amounts in thousands)

	Unemployment	School Employees	Unemployment Compensation Disability	California State University and Colleges Trust
ASSETS				
Cash and pooled investments	\$ 2,262	\$ 33,856	\$ 146,797	\$ 66,067
Investments	—	—	—	232,519
Amount on deposit with U .S.Treasury	5,700,891	—	—	—
Receivables (net)	72,961	55	11,849	170,483
Due from other funds	9,537	1,081	19,382	16,377
Due from other governments	12,950	4,128	—	5,281
Advances and loans receivable	—	—	—	—
Other assets	—	—	—	332
Total Assets	\$ 5,798,601	\$ 39,120	\$ 178,028	\$ 491,059
LIABILITIES				
Accounts payable	\$ 18,594	\$ —	\$ 1	\$ 16,250
Due to other funds	55,614	5,672	3,532	27,994
Due to component units	—	—	—	—
Due to other governments	8,497	—	—	114
Tax overpayments	50,881	22	13,962	—
Benefits payable	73,237	—	113,846	—
Deposits	—	—	—	1,380
Contracts and notes payable	—	—	—	3
Advance collections	—	—	—	35,048
Other liabilities	710	—	126	21,389
Total Liabilities	207,533	5,694	131,467	102,178
FUND BALANCES				
Reserved for				
Advances and loans	—	—	—	—
Total Reserved	—	—	—	—
Unreserved				
Undesignated	5,591,068	33,426	46,561	388,881
Total Fund Balance	5,591,068	33,426	46,561	388,881
Total Liabilities and Fund Balances	\$ 5,798,601	\$ 39,120	\$ 178,028	\$ 491,059

Student Loan	Housing Loan	Unclaimed Property	Deferred Compensation Plan	Other Expendable Trust	Total
\$ 275,525	\$ 102,293	\$ 70,745	\$ 2,382	\$ 265,220	\$ 965,147
—	—	—	5,024,244	99,379	5,356,142
—	—	—	—	—	5,700,891
12,547	7	—	2,009	14,405	284,316
990	3,391	—	61	22,758	73,577
51,404	11	—	—	182	73,956
—	578,926	508,785	—	—	1,087,711
—	—	128,040	—	5,039	133,411
\$ 340,466	\$ 684,628	\$ 707,570	\$ 5,028,696	\$ 406,983	\$ 13,675,151
\$ 37,758	\$ 2,425	\$ —	\$ 1,158	\$ 6,902	\$ 83,088
785	1,614	4,624	589	8,179	108,603
—	—	—	—	1,435	1,435
595	635	—	—	6,092	15,933
—	—	—	—	—	64,865
—	—	—	—	29	187,112
—	—	128,040	—	5,051	134,471
—	—	—	—	1,069	1,072
—	—	—	—	619	35,667
—	—	574,906	49	1,601	598,781
39,138	4,674	707,570	1,796	30,977	1,231,027
—	578,926	—	—	—	578,926
—	578,926	—	—	—	578,926
301,328	101,028	—	5,026,900	376,006	11,865,198
301,328	679,954	—	5,026,900	376,006	12,444,124
\$ 340,466	\$ 684,628	\$ 707,570	\$ 5,028,696	\$ 406,983	\$ 13,675,151

Expendable Trust Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 2000

(Amounts in thousands)

	Unemployment	School Employees	Unemployment Compensation Disability	California State University and Colleges Trust
REVENUES				
Taxes	\$ 2,945,830	\$ 18,204	\$ 1,613,303	\$ —
Intergovernmental	—	—	—	639,494
Charges for services	—	—	—	—
Fees and penalties	—	—	—	—
Investment and interest	333,919	2,293	17,386	15,470
Escheat	—	—	—	—
Receipts from depositors	—	—	—	—
Other	—	—	—	498,409
Total Revenues	3,279,749	20,497	1,630,689	1,153,373
EXPENDITURES				
Current				
General government	—	—	—	—
Education	—	—	—	1,243,670
Health and human services	2,634,823	31,257	2,049,449	—
Resources	—	—	—	—
State and consumer services	—	—	—	—
Business and transportation	—	—	—	—
Payments to depositors	—	—	—	—
Total Expenditures	2,634,823	31,257	2,049,449	1,243,670
Excess (Deficiency) of Revenues Over (Under)				
Expenditures	644,926	(10,760)	(418,760)	(90,297)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	52,451	—	—	185,251
Operating transfers out	—	—	—	(55,572)
Transfers out - component units	—	—	—	—
Net Other Financing Sources (Uses)	52,451	—	—	129,679
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other				
Financing Uses	697,377	(10,760)	(418,760)	39,382
Fund Balances, July 1, 1999	4,893,691	44,186	465,321	349,499
Fund Balances, June 30, 2000	\$ 5,591,068	\$ 33,426	\$ 46,561	\$ 388,881

Student Loan	Housing Loan	Unclaimed Property	Deferred Compensation Plan	Other Expendable Trust	Total
\$ —	\$ —	\$ —	\$ —	\$ 24,694	\$ 4,602,031
—	—	—	—	—	639,494
—	—	—	—	5,772	5,772
433,196	—	—	—	26,452	459,648
15,815	—	—	250,451	9,737	645,071
—	—	173,136	—	—	173,136
—	—	—	456,510	57,846	514,356
38	12,192	—	5,602	153,525	669,766
449,049	12,192	173,136	712,563	278,026	7,709,274
—	—	—	6,883	64,819	71,702
425,040	—	—	—	114,591	1,783,301
—	—	—	—	709	4,716,238
—	—	—	—	28,347	28,347
—	—	—	—	1,089	1,089
—	9,189	—	—	8,917	18,106
—	—	—	304,891	799	305,690
425,040	9,189	—	311,774	219,271	6,924,473
24,009	3,003	173,136	400,789	58,755	784,801
—	6,272	—	26	25,898	269,898
—	(2,907)	(173,136)	(25)	(5,646)	(237,286)
—	—	—	—	(1,300)	(1,300)
—	3,365	(173,136)	1	18,952	31,312
24,009	6,368	—	400,790	77,707	816,113
277,319	673,586	—	4,626,110	298,299	11,628,011
\$ 301,328	\$ 679,954	\$ —	\$ 5,026,900	\$ 376,006	\$ 12,444,124

