

# *Capital Projects Funds*

**Capital projects funds** are used to account for the financial resources used for the acquisition or construction of major state-owned capital facilities and for capital assistance grants to local governments and public authorities. Following are brief descriptions of major capital projects funds.

The **Prison Construction Fund** accounts for bond proceeds that are used to construct state prisons.

The **Higher Education Construction Fund** accounts for state land royalties and bond proceeds used for the construction of state colleges and universities.

The **Natural Resources Acquisition and Enhancement Fund** accounts for bond proceeds and various revenues that are used to acquire or improve state parks, beaches, and other recreational areas.

**Building authorities** are blended component units that are created by joint powers agreements between the State and local governments for the purpose of financing the construction of state buildings. The funds account for bond proceeds used to finance and construct state buildings and parking facilities.

The *California State University Building Authority* is an agreement with the trustees of California State University.

The *East Bay Building Authority* is an agreement with the City of Oakland.

The *Los Angeles Building Authority* is an agreement with the Community Redevelopment Agency of the City of Los Angeles.

The *San Francisco Building Authority* is an agreement with the San Francisco Redevelopment Agency of the City and County of San Francisco.

The *Oakland Building Authority* is an agreement with the Oakland Redevelopment Agency.

The *Riverside Building Authority* is an agreement with the County of Riverside and the Riverside County Redevelopment Agency.

The *San Bernardino Building Authority* is an agreement with the City of San Bernardino and the Redevelopment Agency of the City of San Bernardino.

**Other Capital Projects Funds** account for transactions related to resources obtained and used to acquire or construct other major capital facilities.

# Capital Projects Funds Combining Balance Sheet

June 30, 2001  
(amounts in thousands)

	Prison Construction	Higher Education Construction	Natural Resources Acquisition and Enhancement	California State University
<b>ASSETS</b>				
Cash and pooled investments .....	\$ 2,984	\$ 1,338	\$ 54,949	\$ 5,370
Investments .....	—	—	—	—
Receivables (net) .....	—	776	45	—
Due from other funds .....	71	790	35,773	126
Other assets .....	—	—	—	—
<b>Total Assets</b> .....	<b>\$ 3,055</b>	<b>\$ 2,904</b>	<b>\$ 90,767</b>	<b>\$ 5,496</b>
<b>LIABILITIES</b>				
Accounts payable .....	\$ 1,045	\$ 198	\$ 2,215	\$ —
Due to other funds .....	156	4,421	249	—
Due to other governments .....	—	—	47	—
Advance collections .....	—	—	864	2,641
Interest payable .....	—	—	—	497
<b>Total Liabilities</b> .....	<b>1,201</b>	<b>4,619</b>	<b>3,375</b>	<b>3,138</b>
<b>FUND BALANCES</b>				
Reserved for				
Encumbrances .....	2,489	5,759	22,900	—
Continuing appropriations .....	1,570	438	55,370	—
<b>Total Reserved</b> .....	<b>4,059</b>	<b>6,197</b>	<b>78,270</b>	<b>—</b>
Unreserved				
Undesignated (deficits) .....	(2,205)	(7,912)	9,122	2,358
<b>Total Fund Balances (Deficits)</b> .....	<b>1,854</b>	<b>(1,715)</b>	<b>87,392</b>	<b>2,358</b>
<b>Total Liabilities and Fund Balances</b> .....	<b>\$ 3,055</b>	<b>\$ 2,904</b>	<b>\$ 90,767</b>	<b>\$ 5,496</b>

Building Authorities							Other Capital Projects	Total
East Bay	Los Angeles	San Francisco	Oakland	Riverside	San Bernardino			
\$ 15,764	\$ 18,144	\$ 54,245	\$ 17,027	\$ 2,771	\$ 7,280	\$ —	\$ 179,872	
—	5,694	—	—	—	—	—	5,694	
—	145	—	—	—	—	—	966	
2,418	6,245	8,569	3,084	369	1,356	1,261	60,062	
—	—	—	2	—	—	—	2	
<u>\$ 18,182</u>	<u>\$ 30,228</u>	<u>\$ 62,814</u>	<u>\$ 20,113</u>	<u>\$ 3,140</u>	<u>\$ 8,636</u>	<u>\$ 1,261</u>	<u>\$ 246,596</u>	
\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 140	\$ 3,598	
—	390	1	95	—	—	5,201	10,513	
—	—	—	—	—	—	—	47	
—	4	—	—	—	—	—	3,509	
856	1,921	1,976	1,852	163	260	—	7,525	
<u>856</u>	<u>2,315</u>	<u>1,977</u>	<u>1,947</u>	<u>163</u>	<u>260</u>	<u>5,341</u>	<u>25,192</u>	
—	—	—	—	—	—	86,627	117,775	
—	—	—	—	—	—	5,990	63,368	
—	—	—	—	—	—	<u>92,617</u>	<u>181,143</u>	
17,326	27,913	60,837	18,166	2,977	8,376	(96,697)	40,261	
<u>17,326</u>	<u>27,913</u>	<u>60,837</u>	<u>18,166</u>	<u>2,977</u>	<u>8,376</u>	<u>(4,080)</u>	<u>221,404</u>	
<u>\$ 18,182</u>	<u>\$ 30,228</u>	<u>\$ 62,814</u>	<u>\$ 20,113</u>	<u>\$ 3,140</u>	<u>\$ 8,636</u>	<u>\$ 1,261</u>	<u>\$ 246,596</u>	

# Capital Projects Funds

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 2001

(amounts in thousands)

	Prison Construction	Higher Education Construction	Natural Resources Acquisition and Enhancement	California State University
<b>REVENUES</b>				
Investment and interest .....	\$ 228	\$ 8,261	\$ 793	\$ 261
Other .....	1	—	1,294	—
<b>Total Revenues</b> .....	<b>229</b>	<b>8,261</b>	<b>2,087</b>	<b>261</b>
<b>EXPENDITURES</b>				
Current				
General government .....	—	—	—	—
Education .....	—	—	—	6
Resources .....	—	—	1,976	—
State and consumer services .....	—	—	—	—
Business and transportation .....	—	—	—	—
Capital outlay .....	4,307	105,659	37,242	104
Debt service				
Principal retirement .....	—	—	—	765
Interest and fiscal charges .....	67	4,058	—	1,483
<b>Total Expenditures</b> .....	<b>4,374</b>	<b>109,717</b>	<b>39,218</b>	<b>2,358</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b> .....	<b>(4,145)</b>	<b>(101,456)</b>	<b>(37,131)</b>	<b>(2,097)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from general obligation bonds and commercial paper .....	4,663	109,864	—	—
Proceeds from refunding long-term debt .....	29,795	165,980	—	—
Operating transfers in .....	197	—	66,278	2,682
Operating transfers out .....	(198)	—	(4)	—
Transfers out – component units .....	—	(18)	—	—
Payment to refunding escrow agent .....	(14,055)	(65,080)	—	—
Payment to refund commercial paper .....	(15,740)	(100,900)	—	—
<b>Net Other Financing Sources (Uses)</b> .....	<b>4,662</b>	<b>109,846</b>	<b>66,274</b>	<b>2,682</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b> .....	<b>517</b>	<b>8,390</b>	<b>29,143</b>	<b>585</b>
<b>Fund Balances (Deficits), July 1, 2000</b> .....	<b>1,337</b>	<b>(10,105)</b>	<b>58,249</b>	<b>1,773</b>
<b>Fund Balances (Deficits), June 30, 2001</b> .....	<b>\$ 1,854</b>	<b>\$ (1,715)</b>	<b>\$ 87,392</b>	<b>\$ 2,358</b>

Building Authorities							Other Capital Projects	Total
East Bay	Los Angeles	San Francisco	Oakland	Riverside	San Bernardino			
\$ 960	\$ 1,902	\$ 3,324	\$ 1,109	\$ 170	\$ 461	\$ 2,692	\$ 20,161	
19,155	—	—	—	—	—	379	20,829	
<b>20,115</b>	<b>1,902</b>	<b>3,324</b>	<b>1,109</b>	<b>170</b>	<b>461</b>	<b>3,071</b>	<b>40,990</b>	
—	265	—	—	1	44	—	310	
—	—	—	—	—	—	—	6	
—	—	—	—	—	—	—	1,976	
—	—	—	—	—	—	4,506	4,506	
105	—	—	—	—	—	—	105	
—	—	161	67	322	135	27,856	175,853	
6,997	11,735	10,880	3,870	—	1,670	—	35,917	
2,556	10,668	19,585	7,528	662	3,280	470	50,357	
<b>9,658</b>	<b>22,668</b>	<b>30,626</b>	<b>11,465</b>	<b>985</b>	<b>5,129</b>	<b>32,832</b>	<b>269,030</b>	
<b>10,457</b>	<b>(20,766)</b>	<b>(27,302)</b>	<b>(10,356)</b>	<b>(815)</b>	<b>(4,668)</b>	<b>(29,761)</b>	<b>(228,040)</b>	
—	—	—	—	—	—	28,841	143,368	
—	—	—	—	—	—	54,625	250,400	
6,064	8,887	22,407	8,301	785	3,853	—	119,454	
—	—	—	—	—	—	—	(202)	
—	—	—	—	—	—	—	(18)	
—	—	—	—	—	—	(14,625)	(93,760)	
—	—	—	—	—	—	(40,000)	(156,640)	
<b>6,064</b>	<b>8,887</b>	<b>22,407</b>	<b>8,301</b>	<b>785</b>	<b>3,853</b>	<b>28,841</b>	<b>262,602</b>	
16,521	(11,879)	(4,895)	(2,055)	(30)	(815)	(920)	34,562	
805	39,792	65,732	20,221	3,007	9,191	(3,160)	186,842	
<b>\$ 17,326</b>	<b>\$ 27,913</b>	<b>\$ 60,837</b>	<b>\$ 18,166</b>	<b>\$ 2,977</b>	<b>\$ 8,376</b>	<b>\$ (4,080)</b>	<b>\$ 221,404</b>	