

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

September 2001



KATHLEEN CONNELL
California State Controller



KATHLEEN CONNELL
Controller of the State of California

October 10, 2001

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2001 through September 30, 2001. This statement reflects the State of California's General Fund cash position and compare actual receipts and disbursements for the 2001-02 fiscal year to cash flow estimates prepared by the Department of Finance for the 2001-02 Budget Act. The statement is prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2001-02 Budget Act, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's homepage at <http://www.sco.ca.gov> under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-7447.

Sincerely,

Original Signed By:

KATHLEEN CONNELL
State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2001-02 Budget Act Estimates
(Amounts in thousands)

	July 1 through September 30				2000 Actual
	2001		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 3,394,277	\$ 3,394,277	\$ -	-	\$ 8,531,322
Add Receipts:					
Revenues	15,344,029	16,503,952	(1,159,923)	(7.0)	16,785,633
Nonrevenues	961,296	1,053,027	(91,731)	(8.7)	132,817
Total Receipts	16,305,325	17,556,979	(1,251,654)	(7.1)	16,918,450
Less Disbursements:					
State Operations	5,378,326	5,529,701	(151,375)	(2.7)	4,466,919
Local Assistance	16,004,187	18,437,678	(2,433,491)	(13.2)	14,697,637
Capital Outlay	106,704	528,186	(421,482)	(79.8)	179,645
Nongovernmental	(74,341)	332,587	(406,928)	(122.4)	(84,403)
Total Disbursements	21,414,876	24,828,152	(3,413,276)	(13.7)	19,259,798
Receipts Over / (Under) Disbursements	(5,109,551)	(7,271,173)	2,161,622	-	(2,341,348)
Net Increase / (Decrease) in Temporary Loans	1,715,274	5,700,000	(3,984,726)	(69.9)	-
GENERAL FUND ENDING CASH BALANCE	-	1,823,104	(1,823,104)	(100.0)	6,189,974
Special Fund for Economic Uncertainties (b)	-	204,486	(204,486)	(100.0)	816,081
TOTAL CASH	\$ -	\$ 2,027,590	\$ (2,027,590)	(100.0)	\$ 7,006,055
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 12,080,246	\$ 15,621,878	\$ (3,541,632)	(22.7)	\$ 10,313,148
Outstanding Loans	1,715,274	5,700,000	(3,984,726)	(69.9)	-
Unused Borrowable Resources	\$ 10,364,972	\$ 9,921,878	\$ 443,094	4.5	\$ 10,313,148

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2001-02 fiscal year prepared by the Department of Finance for the Budget Act of 2001. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) Excludes State School Building Bonds.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of September		July 1 through September 30				
	2001	2000	2001		2000		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 26,741	\$ 26,771	\$ 81,566	\$ 80,563	\$ 1,003	1.2	\$ 76,290
Bank and Corporation Tax	1,075,706	1,354,532	1,272,056	1,524,387	(252,331)	(16.6)	1,818,839
Cigarette Tax	16,615	10,516	33,522	32,879	643	2.0	32,261
Horse Racing Fees	126	310	1,649	-	1,649	-	1,170
Estate, Inheritance, and Gift Tax	71,842	86,056	207,323	247,173	(39,850)	(16.1)	212,613
Insurance Companies Tax	333,747	305,656	348,335	347,504	831	0.2	322,632
Personal Income Tax	3,635,566	4,264,763	7,962,517	8,576,001	(613,484)	(7.2)	8,815,418
Retail Sales and Use Taxes	1,430,442	1,778,235	4,994,866	5,388,005	(393,139)	(7.3)	5,278,885
Pooled Money Investment Interest	61,226	39,564	163,637	125,111	38,526	30.8	149,025
Not Otherwise Classified	150,821	25,434	278,558	182,329	96,229	52.8	78,500
Total Revenues	6,802,832	7,891,837	15,344,029	16,503,952	(1,159,923)	(7.0)	16,785,633
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	209,721	17,241	762,667	868,514	(105,847)	(12.2)	46,389
Transfers from Electric Power Fund	-	-	116,300	116,300	-	-	-
Miscellaneous	2,321	27,795	82,329	68,213	14,116	20.7	86,428
Total Nonrevenues	212,042	45,036	961,296	1,053,027	(91,731)	(8.7)	132,817
Total Receipts	\$ 7,014,874	\$ 7,936,873	\$ 16,305,325	\$ 17,556,979	\$ (1,251,654)	(7.1)	\$ 16,918,450

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of September		July 1 through September 30				2000
			2001		Actual Over or		
	2001	2000	Actual	Estimate (a)	(Under) Estimate		Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 114,668	\$ 87,239	\$ 368,800	\$ 325,911	\$ 42,889	13.2	\$ 296,912
State and Consumer Services	41,874	35,672	118,942	109,224	9,718	8.9	114,561
Business, Transportation and Housing	89	3,037	13,579	11,824	1,755	14.8	10,569
Trade and Commerce	2,371	14,870	8,191	13,961	(5,770)	(41.3)	21,823
Resources	136,522	86,823	357,982	589,394	(231,412)	(39.3)	219,199
Environmental Protection Agency	31,682	11,510	183,674	264,437	(80,763)	(30.5)	35,833
Health and Human Services:							
Health Services	42,021	23,999	102,073	102,691	(618)	(0.6)	97,615
Mental Health Hospitals	41,223	35,470	125,650	143,385	(17,735)	(12.4)	117,481
Other Health and Human Services	83,831	27,666	208,087	194,727	13,360	6.9	134,805
Education:							
University of California	240,728	225,417	767,162	823,034	(55,872)	(6.8)	761,583
State Universities and Colleges	255,887	211,672	741,810	752,929	(11,119)	(1.5)	629,175
Other Education	18,016	8,811	67,587	81,595	(14,008)	(17.2)	50,453
Corrections and Youth Authority	485,453	418,199	1,266,480	932,814	333,666	35.8	1,150,710
General Government	97,474	150,064	329,866	394,558	(64,692)	(16.4)	334,355
Public Employees Retirement System	(40,423)	(9,267)	(93,702)	(37,828)	(55,874)	-	(26,805)
Debt Service (d)	(35,466)	307,942	812,145	827,045	(14,900)	(1.8)	516,980
Interest on Loans	-	(1)	-	-	-	-	1,670
Total State Operations	1,515,950	1,639,123	5,378,326	5,529,701	(151,375)	(2.7)	4,466,919
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,004,958	1,792,837	5,907,057	7,248,229	(1,341,172)	(18.5)	5,628,649
Community Colleges	309,478	285,145	819,617	786,700	32,917	4.2	806,600
Contributions to State Teachers' Retirement System	-	-	583,212	583,212	-	-	586,614
Other Education	246,209	329,448	913,636	905,233	8,403	0.9	794,833
Corrections and Youth Authority	13,845	13,733	38,301	45,008	(6,707)	(14.9)	31,833
Dept. of Alcohol and Drug Program	6,599	13,064	139,689	147,945	(8,256)	(5.6)	30,291
Dept. of Health Services:							
Medical Assistance Program	737,628	658,482	2,475,185	2,916,170	(440,985)	(15.1)	2,019,402
Other Health Services	58,518	43,792	136,671	131,849	4,822	3.7	98,872
Dept. of Developmental Services	136,532	112,546	458,430	722,308	(263,878)	(36.5)	418,468
Dept. of Mental Health	9,001	36,529	107,472	126,320	(18,848)	(14.9)	26,639
Dept. of Social Services:							
SSI/SSP/IHSS	595,486	328,269	1,335,892	1,087,381	248,511	22.9	993,637
CalWORKs	342,727	296,539	1,263,476	975,179	288,297	29.6	1,223,193
Other Social Services	50,171	45,469	252,812	267,647	(14,835)	(5.5)	174,226
Tax Relief	127,168	165,131	508,892	720,400	(211,508)	(29.4)	682,746
School Facility Aid Program	-	-	-	5,455	(5,455)	(100.0)	-
Other Local Assistance	469,689	593,996	1,063,845	1,768,642	(704,797)	(39.8)	1,181,634
Total Local Assistance	5,108,009	4,714,980	16,004,187	18,437,678	(2,433,491)	(13.2)	14,697,637

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of September		July 1 through September 30				
	2001	2000	2001		2000		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	47,515	26,091	106,704	528,186	(421,482)	(79.8)	179,645
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	-	7,587	21,258	291,340	(270,082)	(92.7)	45,557
Transfer to Revolving Fund Advance:	505	7,799	144,969	(3,005)	147,974	-	49,282
State-County Property Tax Administration Program	-	-	15,062	15,062	-	-	10,673
Social Welfare Federal Fund	(3,891)	64,702	(4,078)	22,490	(26,568)	(118.1)	88,742
Tax Relief and Refund Account	(1,800)	(1,900)	4,400	6,700	(2,300)	(34.3)	-
Counties for Social Welfare	-	-	(255,952)	-	(255,952)	-	(278,657)
Total Nongovernmental	(5,186)	78,188	(74,341)	332,587	(406,928)	(122.4)	(84,403)
Total Disbursements	\$ 6,666,288	\$ 6,458,382	\$ 21,414,876	\$ 24,828,152	\$ (3,413,276)	(13.7)	\$ 19,259,798
TEMPORARY LOANS (c)							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 204,486	\$ -	\$ 204,486	-	\$ -
Other Internal Sources	(348,586)	-	1,510,788	-	1,510,788	-	-
Revenue Anticipation Notes	-	-	-	5,700,000	(5,700,000)	(100.0)	-
Net Increase / (Decrease) Loans	\$ (348,586)	\$ -	\$ 1,715,274	\$ 5,700,000	\$ (3,984,726)	(69.9)	\$ -

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through September 30			
	General Fund		Special Funds	
	2001	2000	2001	2000
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 81,566	\$ 76,290	\$ -	\$ -
Bank and Corporation Tax	1,272,056	1,818,839	-	8
Cigarette Tax	33,522	32,261	271,789	278,889
Estate, Inheritance, and Gift Tax	207,323	212,613	-	-
Horse Racing Fees	1,649	1,170	9,258	11,011
Insurance Companies Tax	348,335	322,632	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	733,430	665,367
Diesel & Liquid Petroleum Gas	-	-	118,810	122,584
Jet Fuel Tax	-	-	448	457
Vehicle License Fees	-	-	552,633	827,009
Motor Vehicle Registration and Other Fees	-	-	513,239	490,248
Personal Income Tax	7,962,517	8,815,418	124	126
Retail Sales and Use Taxes	4,994,866	5,278,885	1,058,300	1,126,699
Pooled Money Investment Interest	163,637	149,025	93	45
Total Major Taxes, Licenses, and Investment Income	15,065,471	16,707,133	3,258,124	3,522,443
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	572	519	9,624	9,562
Electrical Energy Tax	-	-	56,335	54,269
Private Rail Car Tax	3	2	-	-
Penalties on Traffic Violations	-	-	15,345	15,914
Health Care Receipts	8,183	1,985	-	-
Revenues from State Lands	14,281	14,264	9,175	5,546
Abandoned Property	(5,253)	4,624	-	-
Trial Court Revenues	444	112	-	-
Miscellaneous	260,328	56,994	1,219,695	1,229,481
Not Otherwise Classified	278,558	78,500	1,310,174	1,314,772
Total Revenues, All Governmental Cost Funds	\$ 15,344,029	\$ 16,785,633	\$ 4,568,298	\$ 4,837,215

See notes on page 1.