

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

February 2004



STEVE WESTLY
California State Controller



STEVE WESTLY
California State Controller

March 10, 2004

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2003 through February 29, 2004. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2003-04 fiscal year to cash flow estimates prepared by the Department of Finance for the 2004-05 Governor's Budget as well as the 2003-04 Budget Act. These statements are prepared in compliance with Government Code section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2003-04 Budget Act, using records compiled by the State Controller.

Attachment A compares actual receipts and disbursements to date for the 2003-04 fiscal year to cash flow estimates published in the 2004-05 Governor's Budget. The Governor's Budget cash flow reflects an expected increase of \$3.1 billion in receipts, and an expected increase of \$4.9 billion in disbursements from the Budget Act estimate for the 2003-04 fiscal year. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements to date for the 2003-04 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2003-04 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Vincent P. Brown, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2004-05 Governor's Budget Estimates
(Amounts in thousands)
Attachment A

	July 1 through February 29				2003 (a)
	2004		Actual Over or (Under) Estimate		
	Actual	Estimate (b)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 438,110	\$ 438,110	\$ -	-	\$ -
Add Receipts:					
Revenues	46,944,712	47,311,951	(367,239)	(0.8)	44,392,292
Nonrevenues	3,370,019	1,463,591	1,906,428	130.3	9,251,420
Total Receipts	50,314,731	48,775,542	1,539,189	3.2	53,643,712
Less Disbursements:					
State Operations	12,286,894	12,177,412	109,482	0.9	12,952,294 (a)
Local Assistance	44,032,164	43,526,945	505,219	1.2	42,585,690 (a)
Capital Outlay	208,977	148,490	60,487	40.7	123,573
Nongovernmental	1,980,697	(201,623)	2,182,320	-	40,231
Total Disbursements	58,508,732	55,651,224	2,857,508	5.1	55,701,788
Receipts Over / (Under) Disbursements	(8,194,001)	(6,875,682)	(1,318,319)	-	(2,058,076)
Net Increase / (Decrease) in Temporary Loans	7,755,891	6,437,572	1,318,319	20.5	2,058,813
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	737
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ 737
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 24,096,927	\$ 23,215,187	\$ 881,740	3.8	\$ 22,413,239
Outstanding Loans (c)	18,720,891	17,402,572	1,318,319	7.6	16,117,793 (a) (d)
Unused Borrowable Resources	\$ 5,376,036	\$ 5,812,615	\$ (436,579)	(7.5)	\$ 6,295,446

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) The General Cash Revolving Fund (GCRF) disbursements and loans have been combined with the General Fund for reporting purposes because they represent major General Fund type activities.
- (b) A Statement of Estimated Cash Flow for the 2003-04 fiscal year prepared by the Department of Finance for the 2004-05 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (c) Cumulative loan balance of \$18.7 billion is comprised of \$4.7 billion in internal borrowing and \$14.0 billion in external borrowing.
- (d) Cumulative loan balance of \$16.1 billion is comprised of \$3.6 billion in internal borrowing and \$12.5 billion in external borrowing of which \$3.6 billion remains in the Special Deposit Revenue Anticipation Notes Proceeds Account.
- (e) Negative balances are the result of repayments received that are greater than disbursements made.
- (f) Reclassified from a Non-Governmental Cost Fund.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of February		July 1 through February 29				2003 (a)
			2004		Actual Over or (Under) Estimate		
	2004	2003	Actual	Estimate (b)	Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 18,969	\$ 19,825	\$ 214,495	\$ 207,265	\$ 7,230	3.5	\$ 200,239
Corporation Tax	113,563	171,130	3,271,625	3,268,320	3,305	0.1	2,730,070
Cigarette Tax	7,835	11,062	75,881	76,133	(252)	(0.3)	87,345
Estate, Inheritance, and Gift Tax	29,869	90,669	394,742	391,335	3,407	0.9	633,704
Insurance Companies Tax	15,813	14,672	934,587	936,302	(1,715)	(0.2)	810,461
Personal Income Tax	1,412,540	1,291,270	23,175,875	23,484,003	(308,128)	(1.3)	21,282,913
Retail Sales and Use Taxes	3,303,428	3,105,774	15,510,086	15,407,273	102,813	0.7	14,804,178
Pooled Money Investment Interest	10,145	20,394	78,396	90,926	(12,530)	(13.8)	136,923
Not Otherwise Classified	109,845	47,944	3,289,025	3,450,394	(161,369)	(4.7)	3,706,459
Total Revenues	5,022,007	4,772,740	46,944,712	47,311,951	(367,239)	(0.8)	44,392,292
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	2,524,497	-	2,524,497	308,219	2,216,278	719.1	-
Transfers from Other Funds	55,538	58,776	493,597	839,493	(345,896)	(41.2)	2,750,005
Transfers from Electric Power Fund	-	-	-	-	-	-	6,094,067
Miscellaneous	119,415	156,883	351,925	315,879	36,046	11.4	407,348
Total Nonrevenues	2,699,450	215,659	3,370,019	1,463,591	1,906,428	130.3	9,251,420
Total Receipts	\$ 7,721,457	\$ 4,988,399	\$ 50,314,731	\$ 48,775,542	\$ 1,539,189	3.2	\$ 53,643,712

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of February		July 1 through February 29				2003 (a)
	2004	2003	2004		Actual Over or (Under) Estimate		Actual
			Actual	Estimate (b)	Amount	%	
STATE OPERATIONS (e)							
Legislative/Judicial/Executive	\$ 89,071	\$ 111,129	\$ 915,604	\$ 900,367	\$ 15,237	1.7	\$ 921,845
State and Consumer Services	35,988	40,648	324,691	316,851	7,840	2.5	303,354
Business, Transportation and Housing	334	1,262	6,258	6,259	(1)	-	6,869
Technology, Trade and Commerce	107	2,149	6,983	5,148	1,835	35.6	15,676
Resources	57,793	55,068	632,562	649,084	(16,522)	(2.5)	696,212
Environmental Protection Agency	5,989	4,119	58,927	63,023	(4,096)	(6.5)	106,129
Health and Human Services:							
Health Services	41,926	11,273	224,458	244,834	(20,376)	(8.3)	206,863
Mental Health Hospitals	34,932	47,049	389,953	412,422	(22,469)	(5.4)	402,052
Other Health and Human Services	45,015	37,306	509,383	483,998	25,385	5.2	440,521
Education:							
University of California	274,911	307,478	2,305,566	2,188,188	117,378	5.4	2,354,064 (a)
State Universities and Colleges	179,766	115,592	1,705,496	1,704,055	1,441	0.1	1,781,238
Other Education	8,378	14,089	109,928	109,645	283	0.3	131,141
Corrections and Youth Authority	461,417	442,205	3,134,375	3,065,243	69,132	2.3	3,712,626
General Government	88,127	100,898	802,133	774,000	28,133	3.6	808,222
Public Employees Retirement							
System	(116,005)	(67,334)	(29,647)	(35,410)	5,763	-	(11,194)
Debt Service	283,516	169,210	1,200,927	1,202,802	(1,875)	(0.2)	995,801
Interest on Loans	-	10,181	(10,703)	86,903	(97,606)	(112.3)	80,875
Total State Operations	1,491,265	1,402,322	12,286,894	12,177,412	109,482	0.9	12,952,294
LOCAL ASSISTANCE (e)							
Public Schools - K-12	4,075,464	3,705,910	20,259,466	20,322,490	(63,024)	(0.3)	17,984,637 (a)
Community Colleges	248,360	252,173	1,644,613	1,588,333	56,280	3.5	1,917,377 (a)
Contributions to State Teachers'							
Retirement System	-	-	397,039	397,039	-	-	867,887
Other Education	156,762	122,752	1,987,743	1,735,836	251,907	14.5	1,854,376
Corrections and Youth Authority	27,778	20,612	108,303	108,018	285	0.3	117,842
Dept. of Alcohol and Drug Program	9,617	8,587	177,734	188,781	(11,047)	(5.9)	196,342
Dept. of Health Services:							
Medical Assistance Program	928,172	784,275	7,144,997	6,788,479	356,518	5.3	7,039,600
Other Health Services	43,823	63,573	276,525	279,736	(3,211)	(1.1)	327,241
Dept. of Developmental Services	81,909	(15,725)	1,289,501	1,141,932	147,569	12.9	1,064,822
Dept. of Mental Health	(91,582)	8,266	326,118	451,952	(125,834)	(27.8)	430,061
Dept. of Social Services:							
SSI/SSP/IHSS	464,401	309,411	3,819,747	3,817,707	2,040	0.1	2,962,490
CalWORKs	113,757	105,694	2,323,932	2,293,089	30,843	1.3	2,030,721
Other Social Services	76,951	114,676	776,657	758,795	17,862	2.4	918,409
Tax Relief	333,400	296,572	1,515,198	1,604,305	(89,107)	(5.6)	2,961,347
School Facility Aid Program	13,953	-	13,953	-	13,953	-	15,566
Other Local Assistance	270,403	154,678	1,970,638	2,050,453	(79,815)	(3.9)	1,896,972
Total Local Assistance	6,753,168	5,931,454	44,032,164	43,526,945	505,219	1.2	42,585,690

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of February		July 1 through February 29				2003 (a) Actual
	2004	2003	2004		Actual Over or (Under) Estimate		
			Actual	Estimate (b)	Amount	%	
CAPITAL OUTLAY	75,299	17,300	208,977	148,490	60,487	40.7	123,573
NONGOVERNMENTAL (e)							
Transfer to Special Fund for Economic Uncertainties	2,216,000	-	2,216,000	-	2,216,000	-	-
Transfer to Other Funds	7,980	50	245,119	270,090	(24,971)	(9.2)	71,680
Transfer to Revolving Fund Advance:	677	21,688	2,887	(2,637)	5,524	-	82,641
State-County Property Tax Administration Program	-	-	-	-	-	-	9,677
Social Welfare Federal Fund	(45,326)	18,770	(6,850)	11,383	(18,233)	(160.2)	121,677
Tax Relief and Refund Account	4,000	(200)	4,000	-	4,000	-	2,400
Counties for Social Welfare	-	-	(480,459)	(480,459)	-	-	(247,844)
Total Nongovernmental	2,183,331	40,308	1,980,697	(201,623)	2,182,320	-	40,231
Total Disbursements	10,503,063	\$ 7,391,384	\$ 58,508,732	\$ 55,651,224	\$ 2,857,508	5.1	\$ 55,701,788
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	241,738	\$ 2,524,519	\$ 2,216,023	\$ 2,216,300	\$ (277)	-	\$ -
Other Internal Sources	2,539,868	1,093,274	2,539,868	1,221,272	1,318,596	108.0	669,813
Revenue Anticipation Warrants	-	-	-	-	-	-	(7,500,000)
Revenue Anticipation Notes	-	(3,611,000) (d)	3,000,000	3,000,000	-	-	8,889,000
Net Increase / (Decrease) Loans	2,781,606	\$ 6,793	\$ 7,755,891	\$ 6,437,572	\$ 1,318,319	20.5	\$ 2,058,813

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through February 29			
	General Fund		Special Funds	
	2004	2003	2004	2003
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 214,495	\$ 200,239	\$ -	\$ -
Corporation Tax	3,271,625	2,730,070	9	7
Cigarette Tax	75,881	87,345	618,153	699,379
Estate, Inheritance, and Gift Tax	394,742	633,704	-	-
Insurance Companies Tax	934,587	810,461	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,888,928	1,880,365
Diesel & Liquid Petroleum Gas	-	-	346,269	323,972
Jet Fuel Tax	-	-	1,243	1,640
Vehicle License Fees	-	-	1,636,202	1,253,683
Motor Vehicle Registration and Other Fees	-	-	1,477,936	1,305,996
Personal Income Tax	23,175,875	21,282,913	213	242
Retail Sales and Use Taxes	15,510,086	14,804,178	3,276,384	3,160,909
Pooled Money Investment Interest	78,396	136,923	90	381
Total Major Taxes, Licenses, and Investment Income	43,655,687	40,685,833	9,245,427	8,626,574
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,541	1,765	27,723	23,023
Electrical Energy Tax	-	-	316,221	330,494
Private Rail Car Tax	6,636	6,340	-	-
Penalties on Traffic Violations	-	-	48,785	49,253
Health Care Receipts	9,614	4,775	-	-
Revenues from State Lands	54,525	27,387	7,904	9,218
Abandoned Property	486,762	237,381	-	-
Trial Court Revenues	26,910	173	623,593 (f)	-
Horse Racing Fees	1,547	2,623	24,192	24,668
Miscellaneous	2,701,490	3,426,015	4,137,390	3,809,081
Not Otherwise Classified	3,289,025	3,706,459	5,185,808	4,245,737
Total Revenues, All Governmental Cost Funds	\$ 46,944,712	\$ 44,392,292	\$ 14,431,235	\$ 12,872,311

See notes on page 1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2003-04 Budget Act Estimates
(Amounts in thousands)
Attachment B

	July 1 through February 29				2003 (a)
	2004		Actual Over or (Under) Estimate		
	Actual	Estimate (b)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 438,110	\$ 438,110	\$ -	-	\$ -
Add Receipts:					
Revenues	46,944,712	51,000,859	(4,056,147)	(8.0)	44,392,292
Nonrevenues	3,370,019	1,318,376	2,051,643	155.6	9,251,420
Total Receipts	50,314,731	52,319,235	(2,004,504)	(3.8)	53,643,712
Less Disbursements:					
State Operations	12,286,894	12,115,645	171,249	1.4	12,952,294 (a)
Local Assistance	44,032,164	41,890,875	2,141,289	5.1	42,585,690 (a)
Capital Outlay	208,977	49,283	159,694	324.0	123,573
Nongovernmental	1,980,697	119,744	1,860,953	1,554.1	40,231
Total Disbursements	58,508,732	54,175,547	4,333,185	8.0	55,701,788
Receipts Over / (Under) Disbursements	(8,194,001)	(1,856,312)	(6,337,689)	-	(2,058,076)
Net Increase / (Decrease) in Temporary Loans	7,755,891	3,000,000	4,755,891	158.5	2,058,813
GENERAL FUND ENDING CASH BALANCE	-	1,581,798	(1,581,798)	(100.0)	737
Special Fund for Economic Uncertainties	-	2,216,300	(2,216,300)	(100.0)	-
TOTAL CASH	\$ -	\$ 3,798,098	\$ (3,798,098)	(100.0)	\$ 737
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 24,096,927	\$ 23,273,213	\$ 823,714	3.5	\$ 22,413,239
Outstanding Loans (c)	18,720,891	13,965,000	4,755,891	34.1	16,117,793 (a) (d)
Unused Borrowable Resources	\$ 5,376,036	\$ 9,308,213	\$ (3,932,177)	(42.2)	\$ 6,295,446

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) The General Cash Revolving Fund (GCRF) disbursements and loans have been combined with the General Fund for reporting purposes because they represent major General Fund type activities.
- (b) A Statement of Estimated Cash Flow for the 2003-04 fiscal year prepared by the Department of Finance for the Budget Act of 2003. Any projections or estimates are set forth as such and not as representations of fact.
- (c) Cumulative loan balance of \$18.7 billion is comprised of \$4.7 billion in internal borrowing and \$14.0 billion in external borrowing.
- (d) Cumulative loan balance of \$16.1 billion is comprised of \$3.6 billion in internal borrowing and \$12.5 billion in external borrowing of which \$3.6 billion remains in the Special Deposit Revenue Anticipation Notes Proceeds Account.
- (e) Negative balances are the result of repayments received that are greater than disbursements made.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of February		July 1 through February 29				2003 (a)
			2004		Actual Over or (Under) Estimate		
	2004	2003	Actual	Estimate (b)	Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 18,969	\$ 19,825	\$ 214,495	\$ 202,070	\$ 12,425	6.1	\$ 200,239
Corporation Tax	113,563	171,130	3,271,625	2,981,030	290,595	9.7	2,730,070
Cigarette Tax	7,835	11,062	75,881	77,452	(1,571)	(2.0)	87,345
Estate, Inheritance, and Gift Tax	29,869	90,669	394,742	436,763	(42,021)	(9.6)	633,704
Insurance Companies Tax	15,813	14,672	934,587	930,219	4,368	0.5	810,461
Personal Income Tax	1,412,540	1,291,270	23,175,875	22,378,968	796,907	3.6	21,282,913
Retail Sales and Use Taxes	3,303,428	3,105,774	15,510,086	15,344,649	165,437	1.1	14,804,178
Pooled Money Investment Interest	10,145	20,394	78,396	137,137	(58,741)	(42.8)	136,923
Not Otherwise Classified	109,845	47,944	3,289,025	3,174,871	114,154	3.6	3,706,459
Deficit Financing Bond Proceeds	-	-	-	5,337,700	(5,337,700)	(100.0)	-
Total Revenues	5,022,007	4,772,740	46,944,712	51,000,859	(4,056,147)	(8.0)	44,392,292
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	2,524,497	-	2,524,497	308,219	2,216,278	719.1	-
Transfers from Other Funds	55,538	58,776	493,597	710,775	(217,178)	(30.6)	2,750,005
Transfers from Electric Power Fund	-	-	-	-	-	-	6,094,067
Miscellaneous	119,415	156,883	351,925	299,382	52,543	17.6	407,348
Total Nonrevenues	2,699,450	215,659	3,370,019	1,318,376	2,051,643	155.6	9,251,420
Total Receipts	\$ 7,721,457	\$ 4,988,399	\$ 50,314,731	\$ 52,319,235	\$ (2,004,504)	(3.8)	\$ 53,643,712

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of February		July 1 through February 29				2003 (a)
	2004	2003	2004		Actual Over or (Under) Estimate		Actual
			Actual	Estimate (b)	Amount	%	
STATE OPERATIONS (e)							
Legislative/Judicial/Executive	\$ 89,071	\$ 111,129	\$ 915,604	\$ 764,808	\$ 150,796	19.7	\$ 921,845
State and Consumer Services	35,988	40,648	324,691	291,191	33,500	11.5	303,354
Business, Transportation and Housing	334	1,262	6,258	5,798	460	7.9	6,869
Technology, Trade and Commerce	107	2,149	6,983	5,343	1,640	30.7	15,676
Resources	57,793	55,068	632,562	534,617	97,945	18.3	696,212
Environmental Protection Agency	5,989	4,119	58,927	64,528	(5,601)	(8.7)	106,129
Health and Human Services:							
Health Services	41,926	11,273	224,458	211,695	12,763	6.0	206,863
Mental Health Hospitals	34,932	47,049	389,953	412,044	(22,091)	(5.4)	402,052
Other Health and Human Services	45,015	37,306	509,383	421,963	87,420	20.7	440,521
Education:							
University of California	274,911	307,478	2,305,566	2,070,339	235,227	11.4	2,354,064 (a)
State Universities and Colleges	179,766	115,592	1,705,496	1,747,304	(41,808)	(2.4)	1,781,238
Other Education	8,378	14,089	109,928	104,425	5,503	5.3	131,141
Corrections and Youth Authority	461,417	442,205	3,134,375	3,511,238	(376,863)	(10.7)	3,712,626
General Government	88,127	100,898	802,133	251,507	550,626	218.9	808,222
Public Employees Retirement							
System	(116,005)	(67,334)	(29,647)	438,920	(468,567)	(106.8)	(11,194)
Debt Service	283,516	169,210	1,200,927	1,210,403	(9,476)	(0.8)	995,801
Interest on Loans	-	10,181	(10,703)	69,522	(80,225)	(115.4)	80,875
Total State Operations	1,491,265	1,402,322	12,286,894	12,115,645	171,249	1.4	12,952,294
LOCAL ASSISTANCE (e)							
Public Schools - K-12	4,075,464	3,705,910	20,259,466	19,867,217	392,249	2.0	17,984,637 (a)
Community Colleges	248,360	252,173	1,644,613	1,573,973	70,640	4.5	1,917,377 (a)
Contributions to State Teachers'							
Retirement System	-	-	397,039	397,040	(1)	-	867,887
Other Education	156,762	122,752	1,987,743	1,675,501	312,242	18.6	1,854,376
Corrections and Youth Authority	27,778	20,612	108,303	125,566	(17,263)	(13.7)	117,842
Dept. of Alcohol and Drug Program	9,617	8,587	177,734	321,667	(143,933)	(44.7)	196,342
Dept. of Health Services:							
Medical Assistance Program	928,172	784,275	7,144,997	7,683,775	(538,778)	(7.0)	7,039,600
Other Health Services	43,823	63,573	276,525	269,808	6,717	2.5	327,241
Dept. of Developmental Services	81,909	(15,725)	1,289,501	1,586,613	(297,112)	(18.7)	1,064,822
Dept. of Mental Health	(91,582)	8,266	326,118	407,530	(81,412)	(20.0)	430,061
Dept. of Social Services:							
SSI/SSP/IHSS	464,401	309,411	3,819,747	3,476,934	342,813	9.9	2,962,490
CalWORKs	113,757	105,694	2,323,932	2,088,987	234,945	11.2	2,030,721
Other Social Services	76,951	114,676	776,657	911,347	(134,690)	(14.8)	918,409
Tax Relief	333,400	296,572	1,515,198	361,837	1,153,361	318.8	2,961,347
School Facility Aid Program	13,953	-	13,953	11,851	2,102	17.7	15,566
Other Local Assistance	270,403	154,678	1,970,638	1,131,229	839,409	74.2	1,896,972
Total Local Assistance	6,753,168	5,931,454	44,032,164	41,890,875	2,141,289	5.1	42,585,690

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of February		July 1 through February 29				2003 (a)	
	2004	2003	Actual	Estimate (b)	Actual Over or (Under) Estimate			Actual
					Amount	%		
CAPITAL OUTLAY	75,299	17,300	208,977	49,283	159,694	324.0	123,573	
NONGOVERNMENTAL (e)								
Transfer to Special Fund for Economic Uncertainties	2,216,000	-	2,216,000	-	2,216,000	-	-	
Transfer to Other Funds	7,980	50	245,119	232,384	12,735	5.5	71,680	
Transfer to Revolving Fund Advance:	677	21,688	2,887	(10,328)	13,215	-	82,641	
State-County Property Tax Administration Program	-	-	-	-	-	-	9,677	
Social Welfare Federal Fund	(45,326)	18,770	(6,850)	(102,312)	95,462	-	121,677	
Tax Relief and Refund Account	4,000	(200)	4,000	-	4,000	-	2,400	
Counties for Social Welfare	-	-	(480,459)	-	(480,459)	-	(247,844)	
Total Nongovernmental	2,183,331	40,308	1,980,697	119,744	1,860,953	1,554.1	40,231	
Total Disbursements	10,503,063	\$ 7,391,384	\$ 58,508,732	\$ 54,175,547	\$ 4,333,185	8.0	\$ 55,701,788	
TEMPORARY LOANS								
Special Fund for Economic Uncertainties	241,738	\$ 2,524,519	\$ 2,216,023	\$ -	\$ 2,216,023	-	\$ - (a)	
Other Internal Sources	2,539,868	1,093,274	2,539,868	-	2,539,868	-	669,813 (a)	
Revenue Anticipation Warrants	-	-	-	-	-	-	(7,500,000)	
Revenue Anticipation Notes	-	(3,611,000) (d)	3,000,000	3,000,000	-	-	8,889,000	
Net Increase / (Decrease) Loans	2,781,606	\$ 6,793	\$ 7,755,891	\$ 3,000,000	\$ 4,755,891	158.5	\$ 2,058,813	

See notes on page 1.

(Concluded)