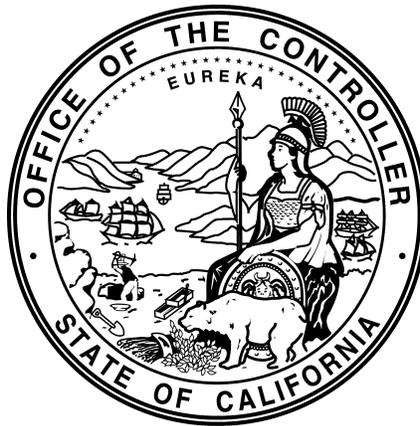


**October 2015**

**STATEMENT of GENERAL FUND  
CASH RECEIPTS and DISBURSEMENTS**



**BETTY T. YEE**  
California State Controller



**BETTY T. YEE**  
**California State Controller**

November 10, 2015

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2015, through October 31, 2015. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2015-16 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2015-16 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2015-16 fiscal year to cash flow estimates prepared by DOF, based upon the 2015-16 Budget Act.

These statements also are available on the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Division Chief of Accounting and Reporting, by telephone at (916) 445-5834.

Sincerely,  
*Originally signed by:*

BETTY T. YEE

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2015-16 Budget Act**  
**(Amounts in thousands)**

	July 1 through October 31				2014
	2015		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ 2,529,412	\$ 2,529,412	\$ -	-	\$ 1,921,629
Add Receipts:					
Revenues	29,831,142	29,288,242	542,900	1.9	27,859,222
Nonrevenues	427,454	409,043	18,411	4.5	523,296
Total Receipts	30,258,596	29,697,285	561,311	1.9	28,382,518
Less Disbursements:					
State Operations	11,250,787	11,511,250	(260,463)	(2.3)	12,891,951
Local Assistance	30,793,750	30,807,286	(13,536)	(0.0)	33,383,463
Capital Outlay	117,782	224,390	(106,608)	(47.5)	145,500
Nongovernmental	1,562,645	1,652,605	(89,960)	(5.4)	1,636,911
Total Disbursements	43,724,964	44,195,531	(470,567)	(1.1)	48,057,825
Receipts Over / (Under) Disbursements	(13,466,368)	(14,498,246)	1,031,878	(7.1)	(19,675,307)
Net Increase / (Decrease) in Temporary Loans	10,936,956	11,968,834	(1,031,878)	(8.6)	17,753,678
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 31,374,103	\$ 30,159,350	\$ 1,214,753	4.0	\$ 29,503,718
Outstanding Loans (b)	10,936,956	11,968,834	(1,031,878)	(8.6)	17,753,678
Unused Borrowable Resources	\$ 20,437,147	\$ 18,190,516	\$ 2,246,631	12.4	\$ 11,750,040

**General Note:**

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

**Footnotes:**

- (a) A Statement of Estimated Cash Flow for the 2015-16 fiscal year was prepared by the Department of Finance for the 2015-16 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$10.9 billion is comprised of \$10.9 billion of internal borrowing. Current balance is comprised of \$0.0 billion carried forward from June 30, 2015, plus current year Net Increase/(Decrease) in Temporary Loans of \$10.9 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of October		July 1 through October 31				
	2015	2014	2015		2014		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 32,803	\$ 30,144	\$ 121,643	\$ 124,560	\$ (2,917)	(2.3)	\$ 155,732
Corporation Tax	178,408	328,398	1,465,206	1,655,597	(190,391)	(11.5)	1,889,852
Cigarette Tax	12,707	7,208	29,677	28,635	1,042	3.6	35,637
Estate, Inheritance, and Gift Tax	88	501	844	-	844	-	1,470
Insurance Companies Tax	18,433	28,560	623,166	627,778	(4,612)	(0.7)	615,218
Personal Income Tax	5,144,505	4,700,920	20,456,611	19,615,912	840,699	4.3	18,760,265
Retail Sales and Use Taxes	934,981	881,800	6,577,697	6,958,839	(381,142)	(5.5)	6,137,057
Vehicle License Fees	2	16	10	-	10	-	82
Pooled Money Investment Interest	1,095	595	6,058	9,077	(3,019)	(33.3)	4,640
Not Otherwise Classified	66,783	66,970	550,230	267,844	282,386	105.4	259,269
<b>Total Revenues</b>	<b>6,389,805</b>	<b>6,045,112</b>	<b>29,831,142</b>	<b>29,288,242</b>	<b>542,900</b>	<b>1.9</b>	<b>27,859,222</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	70,000	-	-	-	-	94,242
Transfers from Other Funds	20,117	8,248	208,924	162,933	45,991	28.2	162,474
Miscellaneous	21,360	140,659	218,530	246,110	(27,580)	(11.2)	266,580
<b>Total Nonrevenues</b>	<b>41,477</b>	<b>218,907</b>	<b>427,454</b>	<b>409,043</b>	<b>18,411</b>	<b>4.5</b>	<b>523,296</b>
<b>Total Receipts</b>	<b>\$ 6,431,282</b>	<b>\$ 6,264,019</b>	<b>\$ 30,258,596</b>	<b>\$ 29,697,285</b>	<b>\$ 561,311</b>	<b>1.9</b>	<b>\$ 28,382,518</b>

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of October		July 1 through October 31				2014 Actual
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 76,592	\$ 57,219	\$ 615,853	\$ 698,598	\$ (82,745)	(11.8)	\$ 631,635
Business, Consumer Services and Housing	2,283	2,021	7,325	8,397	(1,072)	(12.8)	7,037
Transportation	1	10	3	-	3	-	25
Resources	176,887	177,354	655,238	729,206	(73,968)	(10.1)	563,230
Environmental Protection Agency	2,298	5,832	15,271	21,389	(6,118)	(28.6)	15,037
Health and Human Services:							
Health Care Services and Public Health	22,788	18,262	163,442	168,000	(4,558)	(2.7)	640,187
Department of State Hospitals	129,604	135,398	515,535	546,842	(31,307)	(5.7)	524,747
Other Health and Human Services	73,309	49,035	262,174	270,357	(8,183)	(3.0)	241,158
Education:							
University of California	262,548	228,750	1,030,730	1,005,192	25,538	2.5	969,507
State Universities and Colleges	254,672	210,515	1,142,221	970,891	171,330	17.6	932,994
Other Education	21,951	12,635	74,918	84,961	(10,043)	(11.8)	69,171
Dept. of Corrections and Rehabilitation	840,311	749,887	3,347,813	3,368,513	(20,700)	(0.6)	3,225,673
Governmental Operations	64,197	45,824	256,082	280,294	(24,212)	(8.6)	235,611
General Government	218,193	184,809	1,024,440	1,155,541	(131,101)	(11.3)	2,633,482
Public Employees Retirement System	414,763	377,708	381,856	291,121	90,735	31.2	295,004
Debt Service (d)	868,585	1,072,525	1,730,797	1,901,077	(170,280)	(9.0)	1,922,713
Interest on Loans	20,301	248	27,089	10,871	16,218	149.2	(15,260)
<b>Total State Operations</b>	<b>3,449,283</b>	<b>3,328,032</b>	<b>11,250,787</b>	<b>11,511,250</b>	<b>(260,463)</b>	<b>(2.3)</b>	<b>12,891,951</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	3,580,655	3,030,349	13,059,725	13,337,991	(278,266)	(2.1)	16,557,825
Community Colleges	347,688	343,772	1,922,999	1,792,498	130,501	7.3	1,999,477
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	635,563	517,047	967,644	967,644	-	-	743,002
Other Education	196,031	353,921	1,223,243	1,217,843	5,400	0.4	1,134,870
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	127,026	128,316	177,943	158,907	19,036	12.0	178,702
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	210
Health Care Services and Public Health:							
Medical Assistance Program	1,483,470	1,880,211	7,538,560	6,951,229	587,331	8.4	7,606,116
Other Health Care Services/Public Health	16,994	67,901	66,368	127,319	(60,951)	(47.9)	83,054
Developmental Services - Regional Centers	469,863	436,558	1,481,086	1,701,455	(220,369)	(13.0)	1,329,006
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	954,962	225,328	2,123,446	2,426,961	(303,515)	(12.5)	2,083,005
CalWORKs	112,299	46,946	451,071	514,876	(63,805)	(12.4)	214,803
Other Social Services	87,378	3,688	253,947	199,730	54,217	27.1	150,459
Tax Relief	-	-	-	-	-	-	-
Other Local Assistance	253,526	170,074	1,527,718	1,410,833	116,885	8.3	1,302,934
<b>Total Local Assistance</b>	<b>8,265,455</b>	<b>7,204,111</b>	<b>30,793,750</b>	<b>30,807,286</b>	<b>(13,536)</b>	<b>(0.0)</b>	<b>33,383,463</b>

See notes on page A1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of October		July 1 through October 31				
	2015	2014	2015		2014		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
<b>CAPITAL OUTLAY</b>	<b>509</b>	<b>104,835</b>	<b>117,782</b>	<b>224,390</b>	<b>(106,608)</b>	<b>(47.5)</b>	<b>145,500</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	1,854,000	1,854,000	-	-	1,606,422
Transfer to Other Funds	(100,000)	1,477	8,011	109,071	(101,060)	(92.7)	392,408
Transfer to Revolving Fund	(6)	499	9,309	-	9,309	-	1,574
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(11,870)	(13,999)	42,797	-	42,797	-	33,835
Social Welfare Federal Fund	(40,243)	3,440	(46,656)	-	(46,656)	-	(114,716)
Local Governmental Entities	-	-	-	-	-	-	-
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(304,816)	(310,466)	5,650	(1.8)	(282,612)
<b>Total Nongovernmental</b>	<b>(152,119)</b>	<b>(8,583)</b>	<b>1,562,645</b>	<b>1,652,605</b>	<b>(89,960)</b>	<b>(5.4)</b>	<b>1,636,911</b>
<b>Total Disbursements</b>	<b>\$ 11,563,128</b>	<b>\$ 10,628,395</b>	<b>\$ 43,724,964</b>	<b>\$ 44,195,531</b>	<b>\$ (470,567)</b>	<b>(1.1)</b>	<b>\$ 48,057,825</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ (70,000)	\$ 439,700	\$ 449,700	\$ (10,000)	(2.2)	\$ 976,858
Budget Stabilization Account	-	-	3,460,422	3,460,422	-	-	1,606,422
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	5,131,846	4,434,376	7,036,834	8,058,712	(1,021,878)	(12.7)	12,370,398
Revenue Anticipation Notes	-	-	-	-	-	-	2,800,000
Net Increase / (Decrease) Loans	<b>5,131,846</b>	<b>\$ 4,364,376</b>	<b>\$ 10,936,956</b>	<b>\$ 11,968,834</b>	<b>\$ (1,031,878)</b>	<b>(8.6)</b>	<b>\$ 17,753,678</b>

See notes on page A1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through October 31			
	General Fund		Special Funds	
	2015	2014	2015	2014
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 121,643	\$ 155,732	\$ -	\$ -
Corporation Tax	1,465,206	1,889,852	-	-
Cigarette Tax	29,677	35,637	259,855	303,996
Estate, Inheritance, and Gift Tax	844	1,470	-	-
Insurance Companies Tax	623,166	615,218	453,781	387,485
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,628,614	1,859,923
Diesel & Liquid Petroleum Gas	-	-	137,535	103,540
Jet Fuel Tax	-	-	1,008	867
Vehicle License Fees	10	82	845,431	772,605
Motor Vehicle Registration and Other Fees	-	-	1,515,829	1,456,606
Personal Income Tax	20,456,611	18,760,265	363,551	335,972
Retail Sales and Use Taxes	6,577,697	6,137,057	4,060,445	4,198,779
Pooled Money Investment Interest	6,058	4,640	39	48
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>29,280,912</b>	<b>27,599,953</b>	<b>9,266,088</b>	<b>9,419,821</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	846	713	20,660	16,900
Electrical Energy Tax	-	-	156,688	135,433
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	15,774	18,059
Health Care Receipts	856	325	-	-
Revenues from State Lands	44,689	146,316	-	-
Abandoned Property	(44,265)	(133,029)	-	-
Trial Court Revenues	14,503	16,284	500,817	526,728
Horse Racing Fees	391	396	4,573	4,147
Cap and Trade	-	-	645,331	98,742
Miscellaneous	533,210	228,264	4,903,101	2,935,452
Not Otherwise Classified	<b>550,230</b>	<b>259,269</b>	<b>6,246,944</b>	<b>3,735,461</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 29,831,142</b>	<b>\$ 27,859,222</b>	<b>\$ 15,513,032</b>	<b>\$ 13,155,282</b>

See notes on page A1.