

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

August 2005



STEVE WESTLY
California State Controller



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California State Controller

September 9, 2005

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2005 through August 31, 2005. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2005-06 fiscal year to cash flow estimates prepared by the Department of Finance for the 2005-06 Budget Act. The statement is prepared in compliance with Provision 9 of Budget Act 0840-001-0001, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Vincent P. Brown, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2005-06 Budget Act Estimates
(Amounts in thousands)

	July 1 through August 31				2004
	2005		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 6,436,788	\$ 6,436,788	\$ -	-	\$ 538,359
Add Receipts:					
Revenues	10,959,652	10,653,000	306,652	2.9	9,754,047
Nonrevenues	112,294	37,940	74,354	196.0	101,219
Total Receipts	11,071,946	10,690,940	381,006	3.6	9,855,266
Less Disbursements:					
State Operations	4,052,111	3,958,879	93,232	2.4	3,745,621
Local Assistance	16,316,184	16,814,112	(497,928)	(3.0)	13,976,968
Capital Outlay	4,427	15,514	(11,087)	(71.5)	14,162
Nongovernmental	(510,105)	(560,374)	50,269	-	(421,498)
Total Disbursements	19,862,617	20,228,131	(365,514)	(1.8)	17,315,253
Receipts Over / (Under) Disbursements	(8,790,671)	(9,537,191)	746,520	-	(7,459,987)
Net Increase / (Decrease) in Temporary Loans	2,353,883	3,100,403	(746,520)	(24.1)	6,921,628
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 11,257,949	\$ 9,799,204	\$ 1,458,745	14.9	\$ 11,510,840
Outstanding Loans (b)	2,353,883	3,100,403	(746,520)	(24.1)	6,921,628
Unused Borrowable Resources	\$ 8,904,066	\$ 6,698,801	\$ 2,205,265	32.9	\$ 4,589,212

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2005-06 fiscal year prepared by the Department of Finance for the Budget Act of 2005. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance is comprised of \$2.4 billion in internal borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) July 2005 Other Local Assistance includes \$1.1 billion for the motor vehicle license fee "backfill gap" payment to Local Governments.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of August		July 1 through August 31				2004
			2005		Actual Over or (Under) Estimate		
	2005	2004	Actual	Estimate (a)	Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 28,710	\$ 26,353	\$ 56,428	\$ 56,000	\$ 428	0.8	\$ 57,113
Corporation Tax	118,672	157,015	383,877	484,000	(100,123)	(20.7)	486,989
Cigarette Tax	3,118	7,153	15,291	20,000	(4,709)	(23.5)	23,042
Estate, Inheritance, and Gift Tax	25,540	47,992	45,944	46,000	(56)	(0.1)	118,359
Insurance Companies Tax	29,969	15,075	45,238	39,000	6,238	16.0	35,001
Personal Income Tax	2,815,620	2,470,250	5,320,306	4,998,000	322,306	6.4	4,971,875
Retail Sales and Use Taxes	3,537,141	2,829,447	4,415,585	4,282,000	133,585	3.1	3,813,190
Pooled Money Investment Interest	27,877	13,426	62,751	43,000	19,751	45.9	23,997
Not Otherwise Classified	557,024	136,717	614,232	685,000	(70,768)	(10.3)	224,481
Total Revenues	7,143,671	5,703,428	10,959,652	10,653,000	306,652	2.9	9,754,047
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	32,835	15,506	65,919	(6,130)	72,049	-	70,041
Miscellaneous	37,038	12,256	46,375	44,070	2,305	5.2	31,178
Total Nonrevenues	69,873	27,762	112,294	37,940	74,354	196.0	101,219
Total Receipts	\$ 7,213,544	\$ 5,731,190	\$ 11,071,946	\$ 10,690,940	\$ 381,006	3.6	\$ 9,855,266

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of August		July 1 through August 31				2004
			2005		Actual Over or (Under) Estimate		
	2005	2004	Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 147,242	\$ 152,691	\$ 316,441	\$ 280,520	\$ 35,921	12.8	\$ 281,520
State and Consumer Services	36,445	51,882	97,420	89,530	7,890	8.8	86,991
Business, Transportation and Housing Resources	(771)	1,263	3,849	4,964	(1,115)	(22.5)	4,657
Environmental Protection Agency	86,752	124,704	182,410	204,025	(21,615)	(10.6)	229,455
Health and Human Services:	3,588	1,688	8,042	12,436	(4,394)	(35.3)	4,639
Health Services	68,311	47,991	100,863	73,415	27,448	37.4	97,389
Mental Health Hospitals	68,853	60,347	137,135	184,345	(47,210)	(25.6)	111,444
Other Health and Human Services	75,273	90,228	206,501	119,271	87,230	73.1	174,134
Education:							
University of California	213,050	202,505	510,794	523,859	(13,065)	(2.5)	465,243
State Universities and Colleges	185,578	217,158	505,603	563,213	(57,610)	(10.2)	525,470
Other Education	24,440	21,665	45,481	32,332	13,149	40.7	36,048
Corrections and Youth Authority	638,147	660,138	1,215,265	1,127,557	87,708	7.8	980,870
General Government	108,016	172,655	221,816	251,266	(29,450)	(11.7)	277,770
Public Employees Retirement System	(135,311)	(156,034)	140,701	126,798	13,903	11.0	76,868
Debt Service	352,012	388,625	359,725	363,004	(3,279)	(0.9)	390,035
Interest on Loans	-	3,087	65	2,344	(2,279)	(97.2)	3,088
Total State Operations	1,871,625	2,040,593	4,052,111	3,958,879	93,232	2.4	3,745,621
LOCAL ASSISTANCE (c)							
Public Schools - K-12	3,372,768	3,290,384	6,658,081	6,387,212	270,869	4.2	5,961,985
Community Colleges	266,358	510,455	716,767	844,401	(127,634)	(15.1)	709,212
Contributions to State Teachers' Retirement System	1	-	729,279	729,279	-	-	702,904
Other Education	722,330	472,944	918,339	659,625	258,714	39.2	586,394
Corrections and Youth Authority	39,416	26,689	39,615	29,149	10,466	35.9	27,296
Dept. of Alcohol and Drug Program	(14,445)	(2,383)	114,322	163,612	(49,290)	(30.1)	125,799
Dept. of Health Services:							
Medical Assistance Program	782,442	1,055,591	1,926,462	2,281,458	(354,996)	(15.6)	1,693,770
Other Health Services	88,191	50,212	127,800	45,214	82,586	182.7	63,761
Dept. of Developmental Services	72,963	413,975	597,463	1,033,323	(435,860)	(42.2)	625,834
Dept. of Mental Health	8,624	140,085	200,920	253,414	(52,494)	(20.7)	13,019
Dept. of Social Services:							
SSI/SSP/IHSS	499,441	782,330	1,452,209	1,421,644	30,565	2.1	1,410,713
CalWORKs	336,534	555,754	893,084	857,939	35,145	4.1	835,263
Other Social Services	84,716	106,010	215,725	173,911	41,814	24.0	176,659
Tax Relief	79,496	128,362	95,081	201,910	(106,829)	(52.9)	506,701
Other Local Assistance (d)	180,684	286,265	1,631,037	1,732,021	(100,984)	(5.8)	537,658
Total Local Assistance	6,519,519	7,816,673	16,316,184	16,814,112	(497,928)	(3.0)	13,976,968

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of August		July 1 through August 31				
	2005	2004	2005		2004		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	3,662	4,466	4,427	15,514	(11,087)	(71.5)	14,162
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	2,383	2,772	3,172	1,000	2,172	217.2	2,785
Transfer to Revolving Fund	40,943	119,827	46,294	-	46,294	-	76,152
Advance:							
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	608	-	1,403	-	1,403	-	-
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	(500,435)	(560,974)	(561,374)	400	-	(500,435)
Total Nongovernmental	43,934	(377,836)	(510,105)	(560,374)	50,269	-	(421,498)
Total Disbursements	\$ 8,438,740	\$ 9,483,896	\$ 19,862,617	\$ 20,228,131	\$ (365,514)	(1.8)	\$ 17,315,253
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 744,541	\$ 744,541	\$ -	-	\$ 2,216,023
Other Internal Sources	1,225,196	3,752,706	1,609,342	2,355,862	(746,520)	(31.7)	4,705,605
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ 1,225,196	\$ 3,752,706	\$ 2,353,883	\$ 3,100,403	\$ (746,520)	(24.1)	\$ 6,921,628

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through August 31			
	General Fund		Special Funds	
	2005	2004	2005	2004
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 56,428	\$ 57,113	\$ -	\$ -
Corporation Tax	383,877	486,989	-	-
Cigarette Tax	15,291	23,042	135,964	193,871
Estate, Inheritance, and Gift Tax	45,944	118,359	-	-
Insurance Companies Tax	45,238	35,001	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	496,141	485,573
Diesel & Liquid Petroleum Gas	-	-	93,403	86,664
Jet Fuel Tax	-	-	(7,687)	523
Vehicle License Fees	-	-	407,515	369,829
Motor Vehicle Registration and Other Fees	-	-	505,994	452,833
Personal Income Tax	5,320,306	4,971,875	92,536	93
Retail Sales and Use Taxes	4,415,585	3,813,190	1,197,165	927,475
Pooled Money Investment Interest	62,751	23,997	12	13
Total Major Taxes, Licenses, and Investment Income	10,345,420	9,529,566	2,921,043	2,516,874
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	627	469	8,602	11,526
Electrical Energy Tax	-	-	84,312	75,853
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	8,441	8,420
Health Care Receipts	2,125	1,125	-	-
Revenues from State Lands	4,599	27,884	15,430	500
Abandoned Property	(29,471)	67,855	-	-
Trial Court Revenues	9,568	8,932	145,443	138,245
Horse Racing Fees	319	432	6,861	7,042
Miscellaneous	626,465	117,784	1,339,073	1,180,136
Not Otherwise Classified	614,232	224,481	1,608,162	1,421,722
Total Revenues, All Governmental Cost Funds	\$ 10,959,652	\$ 9,754,047	\$ 4,529,205	\$ 3,938,596

See notes on page 1.