

# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**November 2005**



**STEVE WESTLY**  
California State Controller



**STEVE WESTLY**  
*California State Controller*

December 9, 2005

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2005 through November 30, 2005. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2005-06 fiscal year to cash flow estimates prepared by the Department of Finance for the 2005-06 Budget Act. The statement is prepared in compliance with Provision 9 of Budget Act item 0840-001-0001, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Michael Carter, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2005-06 Budget Act Estimates**  
**(Amounts in thousands)**

	July 1 through November 30				2004
	2005		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 6,436,788</b>	<b>\$ 6,436,788</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 538,359</b>
Add Receipts:					
Revenues	31,195,176	29,715,000	1,480,176	5.0	28,551,044
Nonrevenues	403,279	261,990	141,289	53.9	570,896
Total Receipts	31,598,455	29,976,990	1,621,465	5.4	29,121,940
Less Disbursements:					
State Operations	9,907,270	9,719,804	187,466	1.9	9,288,312
Local Assistance	32,737,430	33,395,584	(658,154)	(2.0)	29,363,720
Capital Outlay	370,553	371,977	(1,424)	(0.4)	42,579
Nongovernmental	(360,997)	(691,874)	330,877	-	(338,245)
Total Disbursements	42,654,256	42,795,491	(141,235)	(0.3)	38,356,366
Receipts Over / (Under) Disbursements	(11,055,801)	(12,818,501)	1,762,700	-	(9,234,426)
Net Increase / (Decrease) in Temporary Loans	4,620,341	6,381,713	(1,761,372)	(27.6)	8,696,067
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>1,328</b>	<b>-</b>	<b>1,328</b>	<b>-</b>	<b>-</b>
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ 1,328</b>	<b>\$ -</b>	<b>\$ 1,328</b>	<b>-</b>	<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 15,352,850	\$ 13,092,488	\$ 2,260,362	17.3	\$ 17,171,415
Outstanding Loans (b)	4,620,341	6,381,713	(1,761,372)	(27.6)	8,696,067
Unused Borrowable Resources	\$ 10,732,509	\$ 6,710,775	\$ 4,021,734	59.9	\$ 8,475,348

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2005-06 fiscal year prepared by the Department of Finance for the Budget Act of 2005. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance of \$4.6 billion is comprised of \$1.6 billion in internal borrowing and \$3.0 billion in external borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) July 2005 Other Local Assistance includes \$1.1 billion for the motor vehicle license fee "backfill gap" payment to Local Governments.
- (e) Includes School Facility Aid Program that was previously displayed separately.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of November		July 1 through November 30				2004
			2005		Actual Over or (Under) Estimate		
	2005	2004	Actual	Estimate (a)	Amount	%	Actual
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 35,724	\$ 21,247	\$ 137,396	\$ 137,000	\$ 396	0.3	\$ 131,009
Corporation Tax	41,127	32,705	2,946,394	2,354,000	592,394	25.2	2,621,452
Cigarette Tax	3,514	7,529	46,069	50,000	(3,931)	(7.9)	49,646
Estate, Inheritance, and Gift Tax	2,280	36,300	102,028	69,000	33,028	47.9	252,570
Insurance Companies Tax	17,344	14,398	590,786	549,000	41,786	7.6	540,330
Personal Income Tax	2,486,101	2,351,129	15,343,390	14,341,000	1,002,390	7.0	14,041,011
Retail Sales and Use Taxes	3,215,458	3,342,672	10,603,031	10,820,000	(216,969)	(2.0)	10,017,401
Pooled Money Investment Interest	27,561	19,620	154,453	116,000	38,453	33.1	50,803
Not Otherwise Classified	405,060	427,710	1,271,629	1,279,000	(7,371)	(0.6)	846,822
<b>Total Revenues</b>	<b>6,234,169</b>	<b>6,253,310</b>	<b>31,195,176</b>	<b>29,715,000</b>	<b>1,480,176</b>	<b>5.0</b>	<b>28,551,044</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	2,946	63,260	124,698	46,675	78,023	167.2	304,716
Miscellaneous	109,250	107,790	278,581	215,315	63,266	29.4	266,180
<b>Total Nonrevenues</b>	<b>112,196</b>	<b>171,050</b>	<b>403,279</b>	<b>261,990</b>	<b>141,289</b>	<b>53.9</b>	<b>570,896</b>
<b>Total Receipts</b>	<b>\$ 6,346,365</b>	<b>\$ 6,424,360</b>	<b>\$ 31,598,455</b>	<b>\$ 29,976,990</b>	<b>\$ 1,621,465</b>	<b>5.4</b>	<b>\$ 29,121,940</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of November		July 1 through November 30				2004
			2005		Actual Over or (Under) Estimate		
	2005	2004	Actual	Estimate (a)	Amount	%	Actual
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 134,310	\$ 97,395	\$ 665,172	\$ 682,900	\$ (17,728)	(2.6)	\$ 650,856
State and Consumer Services	59,135	47,898	241,168	230,357	10,811	4.7	220,932
Business, Transportation and Housing Resources	(107)	332	5,757	5,630	127	2.3	4,541
Environmental Protection Agency	79,514	100,696	454,630	494,380	(39,750)	(8.0)	511,854
Health and Human Services:	7,750	8,673	26,031	20,556	5,475	26.6	16,700
Health Services	18,897	(41,730)	178,616	177,667	949	0.5	152,912
Mental Health Hospitals	84,479	56,347	342,394	433,910	(91,516)	(21.1)	276,601
Other Health and Human Services	67,252	61,784	350,348	214,513	135,835	63.3	308,026
Education:							
University of California	310,533	314,629	1,359,215	1,311,006	48,209	3.7	1,313,403
State Universities and Colleges	175,472	185,721	1,066,564	1,145,004	(78,440)	(6.9)	1,050,946
Other Education	16,112	2,599	87,791	77,328	10,463	13.5	61,165
Corrections and Youth Authority	692,218	627,939	3,037,253	2,710,574	326,679	12.1	2,651,073
General Government	107,723	87,077	539,577	578,856	(39,279)	(6.8)	566,252
Public Employees Retirement System	(137,581)	(135,765)	137,259	122,158	15,101	12.4	76,878
Debt Service	209,024	212,576	1,433,592	1,512,621	(79,029)	(5.2)	1,494,744
Interest on Loans	(25,963)	904	(18,097)	2,344	(20,441)	(872.1)	(68,571)
<b>Total State Operations</b>	<b>1,798,768</b>	<b>1,627,075</b>	<b>9,907,270</b>	<b>9,719,804</b>	<b>187,466</b>	<b>1.9</b>	<b>9,288,312</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	2,093,246	2,304,086	14,017,391	13,866,429	150,962	1.1	13,343,586
Community Colleges	287,229	255,733	1,724,027	1,819,156	(95,129)	(5.2)	1,577,756
Contributions to State Teachers' Retirement System	-	-	846,540	846,541	(1)	-	851,533
Other Education (e)	109,653	188,761	1,220,415	1,239,677	(19,262)	(1.6)	1,070,658
Corrections and Youth Authority	4,326	8,965	52,574	98,498	(45,924)	(46.6)	47,695
Dept. of Alcohol and Drug Program	30,008	23,065	158,797	208,458	(49,661)	(23.8)	184,246
Dept. of Health Services:							
Medical Assistance Program	766,302	909,421	5,055,552	5,603,236	(547,684)	(9.8)	4,638,659
Other Health Services	40,539	(89)	269,951	162,660	107,291	66.0	191,444
Dept. of Developmental Services	127,525	114,402	1,118,822	1,331,856	(213,034)	(16.0)	893,866
Dept. of Mental Health	21,991	(48,595)	517,652	472,320	45,332	9.6	232,309
Dept. of Social Services:							
SSI/SSP/IHSS	337,405	54,446	2,402,945	2,534,658	(131,713)	(5.2)	2,401,177
CalWORKs	314,257	259,600	1,903,858	1,778,243	125,615	7.1	1,731,492
Other Social Services	85,739	37,426	540,720	532,458	8,262	1.6	469,801
Tax Relief	81,713	85,708	248,072	179,969	68,103	37.8	249,279
Other Local Assistance (d)	238,488	328,262	2,660,114	2,721,425	(61,311)	(2.3)	1,480,219
<b>Total Local Assistance</b>	<b>4,538,421</b>	<b>4,521,191</b>	<b>32,737,430</b>	<b>33,395,584</b>	<b>(658,154)</b>	<b>(2.0)</b>	<b>29,363,720</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of November		July 1 through November 30				
	2005	2004	2005		2004		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
<b>CAPITAL OUTLAY</b>	<b>2,930</b>	<b>3,256</b>	<b>370,553</b>	<b>371,977</b>	<b>(1,424)</b>	<b>(0.4)</b>	<b>42,579</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	3,000	10,682	79,539	64,500	15,039	23.3	64,835
Transfer to Revolving Fund Advance:	11,115	1,991	61,410	-	61,410	-	81,515
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	(13,166)	9,577	14,928	-	14,928	-	14,940
Tax Relief and Refund Account	44,100	(23,300)	44,100	-	44,100	-	900
Counties for Social Welfare	-	-	(560,974)	(756,374)	195,400	-	(500,435)
<b>Total Nongovernmental</b>	<b>45,049</b>	<b>(1,050)</b>	<b>(360,997)</b>	<b>(691,874)</b>	<b>330,877</b>	<b>-</b>	<b>(338,245)</b>
<b>Total Disbursements</b>	<b>\$ 6,385,168</b>	<b>\$ 6,150,472</b>	<b>\$ 42,654,256</b>	<b>\$ 42,795,491</b>	<b>\$ (141,235)</b>	<b>(0.3)</b>	<b>\$ 38,356,366</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 744,541	\$ 744,541	\$ -	-	\$ 2,216,023
Other Internal Sources	(2,959,869)	(273,888)	875,800	2,637,172	(1,761,372)	(66.8)	480,044
Revenue Anticipation Notes	3,000,000	-	3,000,000	3,000,000	-	-	6,000,000
<b>Net Increase / (Decrease) Loans</b>	<b>\$ 40,131</b>	<b>\$ (273,888)</b>	<b>\$ 4,620,341</b>	<b>\$ 6,381,713</b>	<b>\$ (1,761,372)</b>	<b>(27.6)</b>	<b>\$ 8,696,067</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through November 30			
	General Fund		Special Funds	
	2005	2004	2005	2004
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 137,396	\$ 131,009	\$ -	\$ -
Corporation Tax	2,946,394	2,621,452	-	-
Cigarette Tax	46,069	49,646	392,825	413,589
Estate, Inheritance, and Gift Tax	102,028	252,570	-	-
Insurance Companies Tax	590,786	540,330	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,213,984	1,239,595
Diesel & Liquid Petroleum Gas	-	-	240,792	217,633
Jet Fuel Tax	-	-	(6,940)	1,182
Vehicle License Fees	-	-	920,612	884,110
Motor Vehicle Registration and Other Fees	-	-	1,134,235	1,059,977
Personal Income Tax	15,343,390	14,041,011	269,910	161
Retail Sales and Use Taxes	10,603,031	10,017,401	2,847,748	2,598,940
Pooled Money Investment Interest	154,453	50,803	76	38
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>29,923,547</b>	<b>27,704,222</b>	<b>7,013,242</b>	<b>6,415,225</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	1,812	1,144	15,989	20,920
Electrical Energy Tax	-	-	206,475	196,426
Private Rail Car Tax	718	1,378	-	-
Penalties on Traffic Violations	-	-	31,019	30,672
Health Care Receipts	5,979	4,201	-	-
Revenues from State Lands	90,582	72,887	21,430	500
Abandoned Property	306,415	453,854	-	-
Trial Court Revenues	24,409	23,223	436,968	425,532
Horse Racing Fees	795	973	13,294	14,573
Miscellaneous	840,919	289,162	3,256,127	2,853,299
<b>Not Otherwise Classified</b>	<b>1,271,629</b>	<b>846,822</b>	<b>3,981,302</b>	<b>3,541,922</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 31,195,176</b>	<b>\$ 28,551,044</b>	<b>\$ 10,994,544</b>	<b>\$ 9,957,147</b>

See notes on page 1.