

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

January 2008



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

February 08, 2008

Users of the Statement of General Fund Cash Receipts and Disbursements:

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2007 through January 31, 2008. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2007-08 fiscal year to cash flow estimates prepared by the Department of Finance for the 2008-09 Governor's Budget as well as the 2007-08 Budget Act. These statements are prepared in compliance with Provision 9 of Budget Act item 0840-001-0001, using records compiled by the State Controller.

Attachment A compares actual receipts and disbursements to date for the 2007-08 fiscal year to cash flow estimates published in the 2008-09 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements to date for the 2007-08 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2007-08 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Michael Carter, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2008-09 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through January 31				
	2008			2007	
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 2,462,023	\$ 2,462,023	\$ -	-	\$ 9,232,801
Add Receipts:					
Revenues	51,913,921	52,032,937	(119,016)	(0.2)	51,857,591
Nonrevenues	3,199,968	3,045,853	154,115	5.1	621,904
Total Receipts	55,113,889	55,078,790	35,099	0.1	52,479,495
Less Disbursements:					
State Operations	16,823,737	16,455,505	368,232	2.2	15,956,899
Local Assistance	49,603,802	50,673,339	(1,069,537)	(2.1)	47,037,925
Capital Outlay	848,523	778,326	70,197	9.0	2,090,606
Nongovernmental	1,063,002	2,023,652	(960,650)	(47.5)	222,636
Total Disbursements	68,339,064	69,930,822	(1,591,758)	(2.3)	65,308,066
Receipts Over / (Under) Disbursements	(13,225,175)	(14,852,032)	1,626,857	-	(12,828,571)
Net Increase / (Decrease) in Temporary Loans	10,763,152	12,390,009	(1,626,857)	(13.1)	3,595,770
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties (b)	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 21,375,776	\$ 21,085,612	\$ 290,164	1.4	\$ 16,392,051
Outstanding Loans (c)	10,763,152	12,390,009	(1,626,857)	(13.1)	3,595,770
Unused Borrowable Resources	\$ 10,612,624	\$ 8,695,603	\$ 1,917,021	22.0	\$ 12,796,281

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2007-08 fiscal year prepared by the Department of Finance for the 2008-09 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (b) The Special Fund for Economic Uncertainties amount in the actual column does not include amounts in the Budget Stabilization Account.
- (c) Outstanding loan balance of \$10.8 billion is comprised of \$3.8 billion of internal borrowing and \$7.0 billion external borrowing.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Includes School Facility Aid Program that was previously displayed separately.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2007 Actual
	2008	2007	2008		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 33,026	\$ 33,650	\$ 205,111	\$ 208,523	\$ (3,412)	(1.6)	\$ 207,251
Corporation Tax	355,319	343,461	4,938,073	4,989,143	(51,070)	(1.0)	5,369,817
Cigarette Tax	8,914	7,100	75,672	76,969	(1,297)	(1.7)	68,431
Estate, Inheritance, and Gift Tax	1,100	1,669	10,216	8,637	1,579	18.3	14,197
Insurance Companies Tax	20,396	20,189	1,119,628	1,110,879	8,749	0.8	1,113,094
Personal Income Tax	8,310,466	8,133,213	30,437,920	30,460,917	(22,997)	(0.1)	29,184,001
Retail Sales and Use Taxes	991,439	1,097,669	14,182,649	14,262,032	(79,383)	(0.6)	14,398,743
Pooled Money Investment Interest	34,799	24,139	282,710	299,754	(17,044)	(5.7)	352,447
Not Otherwise Classified	120,220	95,384	661,942	616,083	45,859	7.4	1,149,610
Total Revenues	9,875,679	9,756,474	51,913,921	52,032,937	(119,016)	(0.2)	51,857,591
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	12,000	12,000	-	-	-
Transfers from Other Funds	1,568,031	4,797	2,807,044	2,632,474	174,570	6.6	154,924
Miscellaneous	7,527	15,131	380,924	401,379	(20,455)	(5.1)	466,980
Total Nonrevenues	1,575,558	19,928	3,199,968	3,045,853	154,115	5.1	621,904
Total Receipts	\$ 11,451,237	\$ 9,776,402	\$ 55,113,889	\$ 55,078,790	\$ 35,099	0.1	\$ 52,479,495

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2007
			2008		Actual Over or (Under) Estimate		
	2008	2007	Actual	Estimate (a)	Amount	%	Actual
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 89,399	\$ 102,420	\$ 980,430	\$ 983,547	\$ (3,117)	(0.3)	\$ 891,398
State and Consumer Services	37,034	36,495	371,723	357,566	14,157	4.0	381,682
Business, Transportation and Housing Resources	(188)	64	4,548	4,684	(136)	(2.9)	5,821
Environmental Protection Agency	147,643	87,904	939,129	824,041	115,088	14.0	823,422
Health and Human Services:	8,842	6,785	43,679	47,496	(3,817)	(8.0)	35,338
Health Services	1,935	3,861	225,801	231,084	(5,283)	(2.3)	208,272
Mental Health	87,596	62,547	663,449	647,630	15,819	2.4	521,874
Other Health and Human Services	43,026	52,413	432,982	459,844	(26,862)	(5.8)	470,952
Education:							
University of California	308,208	284,407	2,130,102	2,102,062	28,040	1.3	1,986,039
State Universities and Colleges	292,412	280,823	2,058,588	1,938,262	120,326	6.2	2,192,047
Other Education	10,814	5,648	109,743	108,707	1,036	1.0	99,810
Dept. of Corrections and Rehabilitation	687,275	878,916	5,189,323	5,271,178	(81,855)	(1.6)	4,950,214
General Government	136,099	131,668	1,558,415	1,453,596	104,819	7.2	1,350,210
Public Employees Retirement System	281,188	250,096	269,426	256,271	13,155	5.1	287,949
Debt Service	8,918	13,018	1,836,153	1,759,626	76,527	4.3	1,749,623
Interest on Loans	299	67	10,246	9,911	335	3.4	2,248
Total State Operations	2,140,500	2,197,132	16,823,737	16,455,505	368,232	2.2	15,956,899
LOCAL ASSISTANCE (d)							
Public Schools - K-12	2,839,693	2,745,124	22,537,341	24,203,972	(1,666,631)	(6.9)	22,602,934
Community Colleges	315,505	274,036	2,638,614	2,587,579	51,035	2.0	2,588,370
Contributions to State Teachers' Retirement System	125,354	120,351	1,497,563	1,497,563	-	-	838,222
Other Education (e)	594,583	146,013	2,959,407	2,378,793	580,614	24.4	1,703,362
Dept. of Corrections and Rehabilitation	4,201	9,920	169,281	98,188	71,093	72.4	140,247
Dept. of Alcohol and Drug Program	37,766	15,416	197,479	75,056	122,423	163.1	203,386
Dept. of Health Services:							
Medical Assistance Program	1,185,185	1,011,964	8,279,324	8,564,831	(285,507)	(3.3)	7,756,705
Other Health Services	100,789	55,787	384,638	328,462	56,176	17.1	404,761
Dept. of Developmental Services	196,414	312,452	1,849,154	1,878,100	(28,946)	(1.5)	1,805,306
Dept. of Mental Health	75,828	103,878	561,110	323,332	237,778	73.5	211,331
Dept. of Social Services:							
SSI/SSP/IHSS	545,768	429,517	3,367,756	3,417,083	(49,327)	(1.4)	3,223,842
CalWORKs	111,190	170,538	1,775,178	1,859,821	(84,643)	(4.6)	1,882,167
Other Social Services	117,069	202,252	867,096	871,803	(4,707)	(0.5)	708,674
Tax Relief	5,914	39,363	400,919	429,227	(28,308)	(6.6)	442,415
Other Local Assistance	158,247	127,761	2,118,942	2,159,529	(40,587)	(1.9)	2,526,203
Total Local Assistance	6,413,506	5,764,372	49,603,802	50,673,339	(1,069,537)	(2.1)	47,037,925

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				2007 Actual
	2008	2007	2008		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	384,789	27,098	848,523	778,326	70,197	9.0	2,090,606
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	965,484	(965,484)	(100.0)	-
Transfer to Budget Stabilization Account	-	-	1,022,621	1,022,621	-	-	471,770
Transfer to Other Funds	-	40,000	426,919	433,477	(6,558)	(1.5)	467,540
Transfer to Revolving Fund	970	(16,359)	55,615	54,645	970	1.8	(55,086)
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	755	-	22,366	21,611	755	3.5	-
Social Welfare Federal Fund	(24,101)	(22,444)	(3,308)	24,228	(27,536)	(113.7)	3,292
Tax Relief and Refund Account	-	-	-	(37,203)	37,203	-	-
Counties for Social Welfare	-	-	(461,211)	(461,211)	-	-	(664,880)
Total Nongovernmental	(22,376)	1,197	1,063,002	2,023,652	(960,650)	(47.5)	222,636
Total Disbursements	\$ 8,916,419	\$ 7,989,799	\$ 68,339,064	\$ 69,930,822	\$ (1,591,758)	(2.3)	\$ 65,308,066
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (69,502)	\$ -	\$ 1,444,012	\$ 2,575,000	\$ (1,130,988)	(43.9)	\$ 1,294,696
Budget Stabilization Account	(1,494,391)	-	-	-	-	-	471,770
Other Internal Sources	(970,925)	(1,786,603)	2,319,140	2,815,009	(495,869)	(17.6)	329,304
Revenue Anticipation Notes	-	-	7,000,000	7,000,000	-	-	1,500,000
Net Increase / (Decrease) Loans	\$ (2,534,818)	\$ (1,786,603)	\$ 10,763,152	\$ 12,390,009	\$ (1,626,857)	(13.1)	\$ 3,595,770

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through January 31			
	General Fund		Special Funds	
	2008	2007	2008	2007
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 205,111	\$ 207,251	\$ -	\$ -
Corporation Tax	4,938,073	5,369,817	-	-
Cigarette Tax	75,672	68,431	632,840	568,026
Estate, Inheritance, and Gift Tax	10,216	14,197	-	-
Insurance Companies Tax	1,119,628	1,113,094	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,689,250	1,674,884
Diesel & Liquid Petroleum Gas	-	-	361,226	346,997
Jet Fuel Tax	-	-	6,333	1,809
Vehicle License Fees	-	-	1,362,793	1,343,974
Motor Vehicle Registration and Other Fees	-	-	1,737,034	1,662,335
Personal Income Tax	30,437,920	29,184,001	543,759	515,484
Retail Sales and Use Taxes	14,182,649	14,398,743	4,510,257	4,365,032
Pooled Money Investment Interest	282,710	352,447	1,638	356
Total Major Taxes, Licenses, and Investment Income	51,251,979	50,707,981	10,845,130	10,478,897
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	3,133	3,325	26,402	26,528
Electrical Energy Tax	-	-	341,046	318,534
Private Rail Car Tax	6,075	6,662	-	-
Penalties on Traffic Violations	-	-	49,453	48,410
Health Care Receipts	3,514	1,667	-	-
Revenues from State Lands	181,039	176,495	-	-
Abandoned Property	(140,379)	248,547	-	-
Trial Court Revenues	38,728	36,995	744,725	728,511
Horse Racing Fees	1,209	1,294	18,721	18,562
Miscellaneous	568,623	674,625	4,302,866	4,060,942
Not Otherwise Classified	661,942	1,149,610	5,483,213	5,201,487
Total Revenues, All Governmental Cost Funds	\$ 51,913,921	\$ 51,857,591	\$ 16,328,343	\$ 15,680,384

See notes on page 1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2007-08 Budget Act Estimates
(Amounts in thousands)

	July 1 through January 31				2007
	2008		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 2,462,023	\$ 2,462,023	\$ -	-	\$ 9,232,801
Add Receipts:					
Revenues	51,913,921	53,042,427	(1,128,506)	(2.1)	51,857,591
Nonrevenues	3,199,968	1,186,932	2,013,036	169.6	621,904
Total Receipts	55,113,889	54,229,359	884,530	1.6	52,479,495
Less Disbursements:					
State Operations	16,823,737	16,299,098	524,639	3.2	15,956,899
Local Assistance	49,603,802	48,942,459	661,343	1.4	47,037,925
Capital Outlay	848,523	890,166	(41,643)	(4.7)	2,090,606
Nongovernmental	1,063,002	2,902,133	(1,839,131)	(63.4)	222,636
Total Disbursements	68,339,064	69,033,856	(694,792)	(1.0)	65,308,066
Receipts Over / (Under) Disbursements	(13,225,175)	(14,804,497)	1,579,322	-	(12,828,571)
Net Increase / (Decrease) in Temporary Loans	10,763,152	12,342,474	(1,579,322)	(12.8)	3,595,770
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties (b)	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 21,375,776	\$ 22,506,905	\$ (1,131,129)	(5.0)	\$ 16,392,051
Outstanding Loans (c)	10,763,152	12,342,474	(1,579,322)	(12.8)	3,595,770
Unused Borrowable Resources	\$ 10,612,624	\$ 10,164,431	\$ 448,193	4.4	\$ 12,796,281

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2007-08 fiscal year prepared by the Department of Finance for the Budget Act of 2007. Any projections or estimates are set forth as such and not as representations of fact.
- (b) The Special Fund for Economic Uncertainties amount in the actual column does not include amounts in the Budget Stabilization Account.
- (c) Outstanding loan balance of \$10.8 billion is comprised of \$3.8 billion of internal borrowing and \$7.0 billion external borrowing.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Includes School Facility Aid Program that was previously displayed separately.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2007 Actual
	2008	2007	2008		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 33,026	\$ 33,650	\$ 205,111	\$ 207,323	\$ (2,212)	(1.1)	\$ 207,251
Corporation Tax	355,319	343,461	4,938,073	5,517,432	(579,359)	(10.5)	5,369,817
Cigarette Tax	8,914	7,100	75,672	79,253	(3,581)	(4.5)	68,431
Estate, Inheritance, and Gift Tax	1,100	1,669	10,216	2,385	7,831	328.3	14,197
Insurance Companies Tax	20,396	20,189	1,119,628	1,245,076	(125,448)	(10.1)	1,113,094
Personal Income Tax	8,310,466	8,133,213	30,437,920	30,337,172	100,748	0.3	29,184,001
Retail Sales and Use Taxes	991,439	1,097,669	14,182,649	14,758,912	(576,263)	(3.9)	14,398,743
Pooled Money Investment Interest	34,799	24,139	282,710	279,176	3,534	1.3	352,447
Not Otherwise Classified	120,220	95,384	661,942	615,698	46,244	7.5	1,149,610
Total Revenues	9,875,679	9,756,474	51,913,921	53,042,427	(1,128,506)	(2.1)	51,857,591
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	12,000	12,000	-	-	-
Transfers from Other Funds	1,568,031	4,797	2,807,044	849,340	1,957,704	230.5	154,924
Miscellaneous	7,527	15,131	380,924	325,592	55,332	17.0	466,980
Total Nonrevenues	1,575,558	19,928	3,199,968	1,186,932	2,013,036	169.6	621,904
Total Receipts	\$ 11,451,237	\$ 9,776,402	\$ 55,113,889	\$ 54,229,359	\$ 884,530	1.6	\$ 52,479,495

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of January		July 1 through January 31				2007
			2008		Actual Over or (Under) Estimate		
	2008	2007	Actual	Estimate (a)	Amount	%	Actual
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 89,399	\$ 102,420	\$ 980,430	\$ 1,047,863	\$ (67,433)	(6.4)	\$ 891,398
State and Consumer Services	37,034	36,495	371,723	346,461	25,262	7.3	381,682
Business, Transportation and Housing Resources	(188)	64	4,548	5,709	(1,161)	(20.3)	5,821
Environmental Protection Agency	147,643	87,904	939,129	713,800	225,329	31.6	823,422
Health and Human Services:	8,842	6,785	43,679	32,612	11,067	33.9	35,338
Health Services	1,935	3,861	225,801	126,076	99,725	79.1	208,272
Mental Health	87,596	62,547	663,449	744,553	(81,104)	(10.9)	521,874
Other Health and Human Services	43,026	52,413	432,982	386,972	46,010	11.9	470,952
Education:							
University of California	308,208	284,407	2,130,102	2,091,649	38,453	1.8	1,986,039
State Universities and Colleges	292,412	280,823	2,058,588	1,729,645	328,943	19.0	2,192,047
Other Education	10,814	5,648	109,743	126,427	(16,684)	(13.2)	99,810
Dept. of Corrections and Rehabilitation	687,275	878,916	5,189,323	5,470,015	(280,692)	(5.1)	4,950,214
General Government	136,099	131,668	1,558,415	1,880,656	(322,241)	(17.1)	1,350,210
Public Employees Retirement System	281,188	250,096	269,426	284,981	(15,555)	(5.5)	287,949
Debt Service	8,918	13,018	1,836,153	1,300,662	535,491	41.2	1,749,623
Interest on Loans	299	67	10,246	11,017	(771)	(7.0)	2,248
Total State Operations	2,140,500	2,197,132	16,823,737	16,299,098	524,639	3.2	15,956,899
LOCAL ASSISTANCE (d)							
Public Schools - K-12	2,839,693	2,745,124	22,537,341	23,490,301	(952,960)	(4.1)	22,602,934
Community Colleges	315,505	274,036	2,638,614	2,549,095	89,519	3.5	2,588,370
Contributions to State Teachers' Retirement System	125,354	120,351	1,497,563	1,497,563	-	-	838,222
Other Education (e)	594,583	146,013	2,959,407	2,085,136	874,271	41.9	1,703,362
Dept. of Corrections and Rehabilitation	4,201	9,920	169,281	159,647	9,634	6.0	140,247
Dept. of Alcohol and Drug Program	37,766	15,416	197,479	187,367	10,112	5.4	203,386
Dept. of Health Services:							
Medical Assistance Program	1,185,185	1,011,964	8,279,324	7,653,968	625,356	8.2	7,756,705
Other Health Services	100,789	55,787	384,638	84,924	299,714	352.9	404,761
Dept. of Developmental Services	196,414	312,452	1,849,154	1,534,327	314,827	20.5	1,805,306
Dept. of Mental Health	75,828	103,878	561,110	855,555	(294,445)	(34.4)	211,331
Dept. of Social Services:							
SSI/SSP/IHSS	545,768	429,517	3,367,756	3,614,059	(246,303)	(6.8)	3,223,842
CalWORKs	111,190	170,538	1,775,178	1,816,442	(41,264)	(2.3)	1,882,167
Other Social Services	117,069	202,252	867,096	957,685	(90,589)	(9.5)	708,674
Tax Relief	5,914	39,363	400,919	212,838	188,081	88.4	442,415
Other Local Assistance	158,247	127,761	2,118,942	2,243,552	(124,610)	(5.6)	2,526,203
Total Local Assistance	6,413,506	5,764,372	49,603,802	48,942,459	661,343	1.4	47,037,925

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of January		July 1 through January 31				2007 Actual
	2008	2007	Actual	Estimate (a)	2008		
					Actual Over or (Under) Estimate Amount	%	
CAPITAL OUTLAY	384,789	27,098	848,523	890,166	(41,643)	(4.7)	2,090,606
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	965,484	(965,484)	(100.0)	-
Transfer to Budget Stabilization Account	-	-	1,022,621	1,022,621	-	-	471,770
Transfer to Other Funds	-	40,000	426,919	423,701	3,218	0.8	467,540
Transfer to Revolving Fund	970	(16,359)	55,615	(40,434)	96,049	-	(55,086)
Advance:							
MediCal Provider Interim Payment	-	-	-	1,000,000	(1,000,000)	(100.0)	-
State-County Property Tax Administration Program	755	-	22,366	23,554	(1,188)	(5.0)	-
Social Welfare Federal Fund	(24,101)	(22,444)	(3,308)	5,621	(8,929)	(158.9)	3,292
Tax Relief and Refund Account	-	-	-	(37,203)	37,203	-	-
Counties for Social Welfare	-	-	(461,211)	(461,211)	-	-	(664,880)
Total Nongovernmental	(22,376)	1,197	1,063,002	2,902,133	(1,839,131)	(63.4)	222,636
Total Disbursements	\$ 8,916,419	\$ 7,989,799	\$ 68,339,064	\$ 69,033,856	\$ (694,792)	(1.0)	\$ 65,308,066
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (69,502)	\$ -	\$ 1,444,012	\$ 2,575,000	\$ (1,130,988)	(43.9)	\$ 1,294,696
Budget Stabilization Account	(1,494,391)	-	-	1,494,391	(1,494,391)	(100.0)	471,770
Other Internal Sources	(970,925)	(1,786,603)	2,319,140	1,273,083	1,046,057	82.2	329,304
Revenue Anticipation Notes	-	-	7,000,000	7,000,000	-	-	1,500,000
Net Increase / (Decrease) Loans	\$ (2,534,818)	\$ (1,786,603)	\$ 10,763,152	\$ 12,342,474	\$ (1,579,322)	(12.8)	\$ 3,595,770

See notes on page 1.

(Concluded)