

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

May 2009



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

June 10, 2009

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2008, through May 31, 2009. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2008-09 fiscal year to cash flow estimates prepared by the Department of Finance for the 2008-09 Budget Act. The statement is prepared in compliance with Provision 9 of Budget Act item 0840-001-0001, using records compiled by the State Controller.

Since April 2008, a portion of the Public Schools K-12 payment, Revenue Anticipation Notes (RAN) interest and partial principal payments, and certain other General Fund payments were made by the General Cash Revolving Fund (GCRF) pursuant to Government Code section 16381. Opening the GCRF provides the State with cash management flexibility in the event it becomes necessary to issue a Registered Reimbursement Warrant (commonly referred to as a "RAW"). The establishment of the GCRF does NOT signal that the need for a RAW is inevitable. Rather, it is a precautionary step intended to optimize options for the State to fully meet its payment obligations under even the most difficult of circumstances. The GCRF amounts have been combined with the General Fund for reporting purposes because they represent General Fund type activities (see Attachment C for details).

Attachment A compares actual receipts and disbursements to date for the 2008-09 fiscal year to cash flow estimates published in the 2009-10 May Revision. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the 2009-10 May Revision.

Attachment B compares actual receipts and disbursements to date for the 2008-09 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2008-09 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the Monthly Financial Reports, Summary Analyses of Statements Section.

Any questions concerning this report may be directed to Michael Havey, Chief, Division of Accounting and Reporting, at (916) 327-4144.

Sincerely,

Original signed by,

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2009-10 May Revision Estimates
(Amounts in thousands)

	July 1 through May 31				2008 Actual
	2009		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ 2,462,023
Add Receipts:					
Revenues	72,625,526	73,452,214	(826,688)	(1.1)	85,497,130
Nonrevenues	2,556,005	2,512,088	43,917	1.7	6,982,352
Total Receipts	75,181,531	75,964,302	(782,771)	(1.0)	92,479,482
Less Disbursements:					
State Operations	24,949,291 (d)	25,965,251	(1,015,960)	(3.9)	25,237,544
Local Assistance	67,393,290 (d)	67,859,002	(465,712) (f)	(0.7)	74,256,249
Capital Outlay	1,245,359 (d)	1,193,872	51,487	4.3	1,172,522
Nongovernmental	(72,078) (d)	(7,422)	(64,656)	-	2,011,623
Total Disbursements	93,515,862	95,010,703	(1,494,841)	(1.6)	102,677,938
Receipts Over / (Under) Disbursements	(18,334,331)	(19,046,401)	712,070	-	(10,198,456)
Net Increase / (Decrease) in Temporary Loans	18,334,331	19,046,401	(712,070)	(3.7)	8,116,500
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	380,067
Special Fund for Economic Uncertainties	-	-	-	-	1,272,974
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ 1,653,041
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 24,255,797	\$ 23,974,610	\$ 281,187 (e)	1.2	\$ 20,481,754
Outstanding Loans (b)	19,786,089 (d)	20,498,159	(712,070)	(3.5)	8,116,500
Unused Borrowable Resources	\$ 4,469,708	\$ 3,476,451	\$ 993,257	28.6	\$ 12,365,254

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2008-09 fiscal year prepared by the Department of Finance for the 2009-10 May Revision. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Outstanding loan balance of \$19.8 billion is comprised of \$15.5 billion of internal borrowing and \$4.3 billion external borrowing. Current balance is comprised of \$1.45 billion in June 30, 2008, outstanding loans plus current year Net Increase/Decrease in Temporary Loans.
- (c) Any negative balances are the result of repayments received that are greater than disbursements made.
- (d) The General Cash Revolving Fund (GCRF) disbursements and loans have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. See Attachment C for details.
- (e) Actual balances of the 19 new funds made borrowable by Trailer Bill Chapter 9 (ABX3 13) enacted February 20, 2009, were \$1.1 billion higher than the \$2.0 billion in DOF estimates. Additional \$500 million RAN proceeds were received in March.
- (f) The Federal Medical Assistance Percentages (FMAPs) funds of \$1.6 billion were received in April to offset medi-cal disbursements. These funds were projected to be received in June.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2008
			2009		Actual Over or (Under) Estimate		
	2009	2008	Actual	Estimate (a)	Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 28,682	\$ 26,594	\$ 307,736	\$ 306,054	\$ 1,682	0.5	\$ 303,082
Corporation Tax	243,086	159,871	7,771,252	7,855,666	(84,414)	(1.1)	8,302,020
Cigarette Tax	9,378	2,854	106,141	103,763	2,378	2.3	104,441
Estate, Inheritance, and Gift Tax	4,116	1,993	17,064	12,948	4,116	31.8	13,605
Insurance Companies Tax	13,359	48,751	1,653,120	1,760,761	(107,641)	(6.1)	1,769,434
Personal Income Tax	1,590,057	2,619,154	39,195,944	39,670,887	(474,943)	(1.2)	49,425,153
Retail Sales and Use Taxes	3,151,394	3,409,977	21,215,684	21,324,290	(108,606)	(0.5)	24,055,409
Pooled Money Investment Interest	3,903	63,679	194,955	202,052	(7,097)	(3.5)	429,302
Not Otherwise Classified	241,837	92,082	2,163,630	2,215,793	(52,163)	(2.4)	1,094,684
Total Revenues	5,285,812	6,424,955	72,625,526	73,452,214	(826,688)	(1.1)	85,497,130
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	166,174	837,902	837,902	-	-	178,174
Transfers from Other Funds	9,376	(165,474)	1,075,243	1,085,417	(10,174)	(0.9)	2,677,545
Transfers From Economic Recovery Fund	-	-	-	-	-	-	3,313,000
Miscellaneous	162,582	161,050	642,860	588,769	54,091	9.2	813,633
Total Nonrevenues	171,958	161,750	2,556,005	2,512,088	43,917	1.7	6,982,352
Total Receipts	\$ 5,457,770	\$ 6,586,705	\$ 75,181,531	\$ 75,964,302	\$ (782,771)	(1.0)	\$ 92,479,482

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2008 Actual
	2009	2008	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 48,762	\$ 157,159	\$ 1,362,109	\$ 1,464,040	\$ (101,931)	(7.0)	\$ 1,527,489
State and Consumer Services	38,516	48,285	485,836	497,546	(11,710)	(2.4)	527,399
Business, Transportation and Housing Resources	517	720,257	4,526	(180,506)	185,032	-	4,083
Environmental Protection Agency	95,912	115,452	1,476,995	1,504,493	(27,498)	(1.8)	1,204,164
Health and Human Services:							
Health Services	5,389	2,101	60,867	61,501	(634)	(1.0)	64,319
Mental Health	1,007	15,489	217,757	211,326	6,431	3.0	269,788
Other Health and Human Services	126,418	114,220	1,111,046	1,084,174	26,872	2.5	1,048,851
Education:	(14,591)	99,174	586,213	711,614	(125,401)	(17.6)	692,411
University of California	265,635	131,326	2,848,106 (d)	2,925,362	(77,256)	(2.6)	3,257,337
State Universities and Colleges	18	95,303	2,875,311	3,061,736	(186,425)	(6.1)	2,966,833
Other Education	11,696	13,913	152,584	154,933	(2,349)	(1.5)	176,164
Dept. of Corrections and Rehabilitation	331,501	831,139	8,502,401 (d)	8,706,593	(204,192)	(2.3)	8,415,524
General Government	78,015	(442,283)	1,418,096 (d)	1,865,109	(447,013)	(24.0)	1,867,388
Public Employees Retirement System	(136,333)	(142,693)	158,862 (d)	159,729	(867)	(0.5)	124,563
Debt Service	162,544	(77,012)	3,624,293 (d)	3,711,109	(86,816)	(2.3)	3,057,250
Interest on Loans	37,797	-	64,289 (d)	26,492	37,797	142.7	33,981
Total State Operations	1,052,803	1,681,830	24,949,291	25,965,251	(1,015,960)	(3.9)	25,237,544
LOCAL ASSISTANCE (c)							
Public Schools - K-12	1,796,405	2,277,183	30,927,406 (d)	31,188,168	(260,762)	(0.8)	35,548,073
Community Colleges	289,722	291,539	3,781,298	3,838,527	(57,229)	(1.5)	3,973,918
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,133,088 (d)	1,133,088	-	-	1,622,917
Other Education	159,851	204,108	3,542,514 (d)	3,455,145	87,369	2.5	4,123,242
Dept. of Corrections and Rehabilitation	10,333	20,887	269,263	273,685	(4,422)	(1.6)	282,606
Dept. of Alcohol and Drug Program	21,919	6,741	276,530	252,344	24,186	9.6	263,319
Dept. of Health Services:							
Medical Assistance Program	980,819	1,210,315	11,717,236 (d)	11,438,577	278,659 (f)	2.4	12,821,301
Other Health Services	28,439	6,040	366,804	372,879	(6,075)	(1.6)	548,434
Dept. of Developmental Services	(109,049)	163,286	2,283,904	2,564,276	(280,372)	(10.9)	2,221,017
Dept. of Mental Health	(10,733)	(42,601)	856,936	874,640	(17,704)	(2.0)	579,999
Dept. of Social Services:							
SSI/SSP/IHSS	24,071	116,407	4,700,955 (d)	4,830,719	(129,764)	(2.7)	4,811,029
CalWORKs	230,906	149,165	2,754,683 (d)	2,687,418	67,265	2.5	2,280,492
Other Social Services	46,355	127,747	1,332,359 (d)	1,509,110	(176,751)	(11.7)	1,420,883
Tax Relief	99,100	66,477	480,894	427,858	53,036	12.4	666,091
Other Local Assistance	132,857	155,629	2,969,420	3,012,568	(43,148)	(1.4)	3,092,928
Total Local Assistance	3,700,995	4,752,923	67,393,290	67,859,002	(465,712)	(0.7)	74,256,249

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				2008
			2009		Actual Over or (Under) Estimate		
	2009	2008	Actual	Estimate (a)	Amount	%	Actual
CAPITAL OUTLAY	58,605	(46,628)	1,245,359 (d)	1,193,872	51,487	4.3	1,172,522
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	953,486	-	-	-	-	953,486
Transfer to Budget Stabilization Account	-	-	-	-	-	-	1,022,621
Transfer to Other Funds	-	1,009	510,866 (d)	526,657	(15,791)	(3.0)	440,790
Transfer to Revolving Fund	(37,507)	(15,013)	30,633	54,892	(24,259)	(44.2)	43,872
Advance:							
Medi-Cal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(23,228)	(24,890)	(61,765)	(38,537)	(23,228)	-	23,569
Social Welfare Federal Fund	(1,378)	(7,370)	(2,019)	(641)	(1,378)	-	(22,504)
Tax Relief and Refund Account	-	11,000	-	-	-	-	11,000
Counties for Social Welfare	-	-	(549,793)	(549,793)	-	-	(461,211)
Total Nongovernmental	(62,113)	918,222	(72,078)	(7,422)	(64,656)	-	2,011,623
Total Disbursements	\$ 4,750,290	\$ 7,306,347	\$ 93,515,862	\$ 95,010,703	\$ (1,494,841)	(1.6)	\$ 102,677,938
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 87,814 (d)	\$ 87,814	\$ -	-	\$ 1,116,500
Budget Stabilization Account	-	-	-	-	-	-	-
Other Internal Sources	492,520	-	13,946,517 (d)	14,658,587	(712,070)	(4.9)	-
Revenue Anticipation Notes	(1,200,000)	-	4,300,000	4,300,000	-	-	7,000,000
Net Increase / (Decrease) Loans	\$ (707,480)	\$ -	\$ 18,334,331	\$ 19,046,401	\$ (712,070)	(3.7)	\$ 8,116,500

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through May 31			
	General Fund		Special Funds	
	2009	2008	2009	2008
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 307,736	\$ 303,082	\$ -	\$ -
Corporation Tax	7,771,252	8,302,020	-	-
Cigarette Tax	106,141	104,441	899,121	878,864
Estate, Inheritance, and Gift Tax	17,064	13,605	-	-
Insurance Companies Tax	1,653,120	1,769,434	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,431,398	2,596,703
Diesel & Liquid Petroleum Gas	-	-	473,214	538,269
Jet Fuel Tax	-	-	2,539	2,766
Vehicle License Fees	84,620	-	1,938,376	2,093,898
Motor Vehicle Registration and Other Fees	-	-	3,004,222	2,743,787
Personal Income Tax	39,195,944	49,425,153	709,747	887,732
Retail Sales and Use Taxes	21,215,684	24,055,409	7,341,833	7,348,605
Pooled Money Investment Interest	194,955	429,302	1,393	2,450
Total Major Taxes, Licenses, and Investment Income	70,546,516	84,402,446	16,801,843	17,093,074
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	3,308	4,748	40,739	40,308
Electrical Energy Tax	-	-	649,106	647,602
Private Rail Car Tax	6,035	6,109	-	-
Penalties on Traffic Violations	-	-	79,478	79,049
Health Care Receipts	13,495	5,475	-	-
Revenues from State Lands	366,519	344,212	-	-
Abandoned Property	388,632	(249,238)	-	-
Trial Court Revenues	60,874	60,671	1,361,994	1,261,693
Horse Racing Fees	2,301	2,115	26,281	28,824
Miscellaneous	1,237,846	920,592	6,121,946	6,350,100
Not Otherwise Classified	2,079,010	1,094,684	8,279,544	8,407,576
Total Revenues, All Governmental Cost Funds	\$ 72,625,526	\$ 85,497,130	\$ 25,081,387	\$ 25,500,650

See notes on page 1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2008-09 Budget Act Estimates
(Amounts in thousands)

	July 1 through May 31				2008
	2009		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ 2,462,023
Add Receipts:					
Revenues	72,625,526	88,799,672	(16,174,146)	(18.2)	85,497,130
Nonrevenues	2,556,005	1,878,129	677,876	36.1	6,982,352
Total Receipts	75,181,531	90,677,801	(15,496,270)	(17.1)	92,479,482
Less Disbursements:					
State Operations	24,949,291 (d)	25,237,784	(288,493)	(1.1)	25,237,544
Local Assistance	67,393,290 (d)	73,954,579	(6,561,289) (g)	(8.9)	74,256,249
Capital Outlay	1,245,359 (d)	1,545,297	(299,938)	(19.4)	1,172,522
Nongovernmental	(72,078) (d)	(101,128)	29,050	-	2,011,623
Total Disbursements	93,515,862	100,636,532	(7,120,670)	(7.1)	102,677,938
Receipts Over / (Under) Disbursements	(18,334,331)	(9,958,731)	(8,375,600)	-	(10,198,456)
Net Increase / (Decrease) in Temporary Loans	18,334,331	9,958,731	8,375,600	84.1	8,116,500
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	\$ 380,067
Special Fund for Economic Uncertainties	-	-	-	-	1,272,974
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ 1,653,041
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 24,255,797	\$ 23,580,254 (e)	\$ 675,543 (f)	2.9	\$ 20,481,754
Outstanding Loans (b)	19,786,089 (d)	11,410,489	8,375,600	73.4	8,116,500
Unused Borrowable Resources	\$ 4,469,708	\$ 12,169,765	\$ (7,700,057)	(63.3)	\$ 12,365,254

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2008-09 fiscal year prepared by the Department of Finance for the 2008-09 Budget Act. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Outstanding loan balance of \$19.8 billion is comprised of \$15.5 billion of internal borrowing and \$4.3 billion external borrowing. Current balance is comprised of \$1.45 billion in June 30, 2008, outstanding loans plus current year Net Increase/Decrease in Temporary Loans.
- (c) Any negative balances are the result of repayments received that are greater than disbursements made.
- (d) The General Cash Revolving Fund (GCRF) disbursements and loans have been combined with the General Fund for reporting purposes because they represent major General Fund type activities. See Attachment C for details.
- (e) In October, \$5.0 billion of the anticipated \$7.0 billion in Revenue Anticipation Notes proceeds were received. \$500 million additional RAN proceeds were received in March. The remaining \$1.5 billion remain unsold.
- (f) Actual balances of the 19 new funds made borrowable by Trailer Bill Chapter 9 (ABX3 13) enacted February 20, 2009, were \$1.1 billion being higher than the \$2.0 billion in DOF Estimates. Additional \$500 million RAN proceeds were received in March.
- (g) The Federal Medical Assistance Percentages (FMAPs) funds of \$1.6 billion were received in April to offset medi-cal disbursements. These funds were projected to be received in June.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31				
	2009	2008	2009		2008		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 28,682	\$ 26,594	\$ 307,736	\$ 317,228	\$ (9,492)	(3.0)	\$ 303,082
Corporation Tax	243,086	159,871	7,771,252	10,875,641	(3,104,389)	(28.5)	8,302,020
Cigarette Tax	9,378	2,854	106,141	111,550	(5,409)	(4.8)	104,441
Estate, Inheritance, and Gift Tax	4,116	1,993	17,064	2,326	14,738	633.6	13,605
Insurance Companies Tax	13,359	48,751	1,653,120	1,722,241	(69,121)	(4.0)	1,769,434
Personal Income Tax	1,590,057	2,619,154	39,195,944	48,724,607	(9,528,663)	(19.6)	49,425,153
Retail Sales and Use Taxes	3,151,394	3,409,977	21,215,684	24,391,752	(3,176,068)	(13.0)	24,055,409
Pooled Money Investment Interest	3,903	63,679	194,955	238,601	(43,646)	(18.3)	429,302
Not Otherwise Classified	241,837	92,082	2,163,630	2,415,726	(252,096)	(10.4)	1,094,684
Total Revenues	5,285,812	6,424,955	72,625,526	88,799,672	(16,174,146)	(18.2)	85,497,130
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	166,174	837,902	674,051	163,851	24.3	178,174
Transfers from Other Funds	9,376	(165,474)	1,075,243	682,226	393,017	57.6	2,677,545
Transfers From Economic Recovery Fund	-	-	-	-	-	-	3,313,000
Miscellaneous	162,582	161,050	642,860	521,852	121,008	23.2	813,633
Total Nonrevenues	171,958	161,750	2,556,005	1,878,129	677,876	36.1	6,982,352
Total Receipts	\$ 5,457,770	\$ 6,586,705	\$ 75,181,531	\$ 90,677,801	\$ (15,496,270)	(17.1)	\$ 92,479,482

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS
(Amounts in thousands)

	Month of May		July 1 through May 31				2008 Actual
	2009	2008	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 48,762	\$ 157,159	\$ 1,362,109	\$ 1,491,896	\$ (129,787)	(8.7)	\$ 1,527,489
State and Consumer Services	38,516	48,285	485,836	501,978	(16,142)	(3.2)	527,399
Business, Transportation and Housing Resources	517	720,257	4,526	1,648	2,878	174.6	4,083
Environmental Protection Agency	95,912	115,452	1,476,995	1,056,738	420,257	39.8	1,204,164
Health and Human Services:							
Health Services	5,389	2,101	60,867	60,072	795	1.3	64,319
Mental Health	1,007	15,489	217,757	196,391	21,366	10.9	269,788
Other Health and Human Services	126,418	114,220	1,111,046	1,092,659	18,387	1.7	1,048,851
Education:	(14,591)	99,174	586,213	679,752	(93,539)	(13.8)	692,411
University of California	265,635	131,326	2,848,106 (d)	3,039,237	(191,131)	(6.3)	3,257,337
State Universities and Colleges	18	95,303	2,875,311	2,858,524	16,787	0.6	2,966,833
Other Education	11,696	13,913	152,584	151,844	740	0.5	176,164
Dept. of Corrections and Rehabilitation	331,501	831,139	8,502,401 (d)	8,998,124	(495,723)	(5.5)	8,415,524
General Government	78,015	(442,283)	1,418,096 (d)	1,144,969	273,127	23.9	1,867,388
Public Employees Retirement System	(136,333)	(142,693)	158,862 (d)	169,157	(10,295)	(6.1)	124,563
Debt Service	162,544	(77,012)	3,624,293 (d)	3,725,407	(101,114)	(2.7)	3,057,250
Interest on Loans	37,797	-	64,289 (d)	69,388	(5,099)	(7.3)	33,981
Total State Operations	1,052,803	1,681,830	24,949,291	25,237,784	(288,493)	(1.1)	25,237,544
LOCAL ASSISTANCE (c)							
Public Schools - K-12	1,796,405	2,277,183	30,927,406 (d)	35,533,330	(4,605,924)	(13.0)	35,548,073
Community Colleges	289,722	291,539	3,781,298	3,950,885	(169,587)	(4.3)	3,973,918
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,133,088 (d)	1,133,076	12	0.0	1,622,917
Other Education	159,851	204,108	3,542,514 (d)	2,977,149	565,365	19.0	4,123,242
Dept. of Corrections and Rehabilitation	10,333	20,887	269,263	352,320	(83,057)	(23.6)	282,606
Dept. of Alcohol and Drug Program	21,919	6,741	276,530	371,548	(95,018)	(25.6)	263,319
Dept. of Health Services:							
Medical Assistance Program	980,819	1,210,315	11,717,236 (d)	13,606,142	(1,888,906) (g)	(13.9)	12,821,301
Other Health Services	28,439	6,040	366,804	182,239	184,565	101.3	548,434
Dept. of Developmental Services	(109,049)	163,286	2,283,904	2,355,347	(71,443)	(3.0)	2,221,017
Dept. of Mental Health	(10,733)	(42,601)	856,936	1,167,504	(310,568)	(26.6)	579,999
Dept. of Social Services:							
SSI/SSP/IHSS	24,071	116,407	4,700,955 (d)	5,098,795	(397,840)	(7.8)	4,811,029
CalWORKs	230,906	149,165	2,754,683 (d)	2,669,664	85,019	3.2	2,280,492
Other Social Services	46,355	127,747	1,332,359 (d)	1,385,852	(53,493)	(3.9)	1,420,883
Tax Relief	99,100	66,477	480,894	455,961	24,933	5.5	666,091
Other Local Assistance	132,857	155,629	2,969,420	2,714,767	254,653	9.4	3,092,928
Total Local Assistance	3,700,995	4,752,923	67,393,290	73,954,579	(6,561,289)	(8.9)	74,256,249

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				2008
			2009		Actual Over or (Under) Estimate		
	2009	2008	Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	58,605	(46,628)	1,245,359 (d)	1,545,297	(299,938)	(19.4)	1,172,522
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	953,486	-	-	-	-	953,486
Transfer to Budget Stabilization Account	-	-	-	-	-	-	1,022,621
Transfer to Other Funds	-	1,009	510,866 (d)	478,048	32,818	6.9	440,790
Transfer to Revolving Fund	(37,507)	(15,013)	30,633	(41,513)	72,146	-	43,872
Advance:							
Medi-Cal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(23,228)	(24,890)	(61,765)	21,206	(82,971)	(391.3)	23,569
Social Welfare Federal Fund	(1,378)	(7,370)	(2,019)	(558,869)	556,850	-	(22,504)
Tax Relief and Refund Account	-	11,000	-	-	-	-	11,000
Counties for Social Welfare	-	-	(549,793)	-	(549,793)	-	(461,211)
Total Nongovernmental	(62,113)	918,222	(72,078)	(101,128)	29,050	-	2,011,623
Total Disbursements	\$ 4,750,290	\$ 7,306,347	\$ 93,515,862	\$ 100,636,532	\$ (7,120,670)	(7.1)	\$ 102,677,938
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 87,814 (d)	\$ 251,665	\$ (163,851)	(65.1)	\$ 1,116,500
Budget Stabilization Account	-	-	-	-	-	-	-
Other Internal Sources	492,520	-	13,946,517 (d)	2,707,066	11,239,451	415.2	-
Revenue Anticipation Notes	(1,200,000)	-	4,300,000	7,000,000	(2,700,000) (e)	(38.6)	7,000,000
Net Increase / (Decrease) Loans	\$ (707,480)	\$ -	\$ 18,334,331	\$ 9,958,731	\$ 8,375,600	84.1	\$ 8,116,500

See notes on page 1.

(Concluded)

**GENERAL CASH REVOLVING FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
(Amounts in thousands)
Attachment C**

	<u>Prior Year and July 1 through April 30, 2009</u>	<u>Month of May 2009</u>	<u>Prior Year and July 1 through May 31, 2009</u>
GENERAL CASH REVOLVING FUND BEGINNING CASH BALANCE \$	-	\$ -	\$ -
Add Receipts:			
Special Fund Loans	3,678,900	-	3,678,900
Pooled Money Investment Account Loans	<u>7,321,100</u>	<u>-</u>	<u>7,321,100</u>
Total Receipts	11,000,000	-	11,000,000
Less Disbursements:			
State Operations			
Education:			
University of California	201,652	-	201,652
Dept. of Corrections and Rehabilitation	803,782	-	803,782
General Government	43,064	-	43,064
Public Employees Retirement System	1,315,192	-	1,315,192
Debt Service	1,231,930	-	1,231,930
Interest on Loans	<u>185,888</u>	<u>-</u>	<u>185,888</u>
Total State Operations	3,781,508	-	3,781,508
Local Assistance			
Public Schools K-12	4,102,175	-	4,102,175
Community Colleges	-	-	-
State Teachers' Retirement System	129,990	-	129,990
Other Education	287,878	-	287,878
Dept of Health Services:			
Medical Assistance Program	1,136,636	-	1,136,636
Other Health Services	-	-	-
Dept of Social Services:			
SSI/SSP/IHSS	117,797	-	117,797
CalWORKS	148,920	-	148,920
Other Social Services	147,009	-	147,009
Other Local Assistance	<u>-</u>	<u>-</u>	<u>-</u>
Total Local Assistance	6,070,405	-	6,070,405
Capital Outlay			
Business, Transportation & Housing	560,328	-	560,328
Nongovernmental			
Transfer to Other Funds	438,388	-	438,388
Temporary Loans			
RAN Partial Principal	149,371	-	149,371
Total Disbursements	<u>11,000,000</u>	<u>-</u>	<u>11,000,000</u>
GENERAL CASH REVOLVING FUND ENDING CASH BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>