

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

July 1999



KATHLEEN CONNELL
California State Controller



KATHLEEN CONNELL
Controller of the State of California

August 9, 1999

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 1999, through July 31, 1999. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 1999-00 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 1999-00 Budget Act. The statement is prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 1999-00 Budget Act, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's home page at <http://www.sco.ca.gov> under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Helen M. Shepherd, Chief Deputy State Controller, Finance, at (916) 445-2636.

Sincerely,

Original Signed By:

KATHLEEN CONNELL
State Controller

KC:WGA:jmg

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 1999-00 Budget Act Estimates
(Amounts in thousands)

	July 1 through July 31				
	1999				1998
	Actual	Budget Act Cash Flow Estimate as of July 22, 1999	Actual Over or (Under) Estimate		Actual
			Amount (a)	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 847,936	\$ 847,934	\$ 2	-	\$ 934,607
Add Receipts:					
Revenues	2,960,218	3,339,472	(379,254)	(11.4)	2,549,774
Nonrevenues	14,846	29,390	(14,544)	(49.5)	29,128
Total Receipts	2,975,064	3,368,862	(393,798)	(11.7)	2,578,902
Less Disbursements:					
State Operations	1,612,988	1,894,958	(281,970)	(14.9)	1,772,632
Local Assistance	4,398,501	4,587,099	(188,598)	(4.1)	2,960,838
Capital Outlay	2,023	12,260	(10,237)	(83.5)	4,563
Nongovernmental	(30,814)	159,927	(190,741)	(119.3)	(316,525)
Total Disbursements	5,982,698	6,654,244	(671,546)	(10.1)	4,421,508
Receipts Over / (Under) Disbursements	(3,007,634)	(3,285,382)	277,748	-	(1,842,606)
Net Increase / (Decrease) in Temporary Loans	2,159,698	2,437,447	(277,749)	(11.4)	908,904
GENERAL FUND ENDING CASH BALANCE	-	(1)	1	-	905
Special Fund for Economic Uncertainties (b)	-	-	-	-	-
TOTAL CASH	\$ -	\$ (1)	\$ 1	-	\$ 905

BORROWABLE RESOURCES

Available Borrowable Resources	\$ 8,519,209	\$ 7,895,061	\$ 624,148	7.9	\$ 6,573,593
Outstanding Loans	2,159,698	2,437,447	(277,749)	(11.4)	908,904
Unused Borrowable Resources	<u>\$ 6,359,511</u>	<u>\$ 5,457,614</u>	<u>\$ 901,897</u>	16.5	<u>\$ 5,664,689</u>

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) May not add to total due to rounding.
(b) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.
(c) Excludes State School Building Bonds.
(d) Negative balances are the result of repayments received that are greater than disbursements made.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of July		July 1 through July 31				
			1999		1998		
	1999	1998	Actual	Budget Act Cash Flow Estimate as of July 22, 1999	Actual Over or (Under) Estimate		Actual
					Amount (a)	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 26,695	\$ 26,097	\$ 26,695	\$ 26,533	\$ 162	0.6	\$ 26,097
Bank and Corporation Tax	237,536	143,789	237,536	369,807	(132,271)	(35.8)	143,789
Cigarette Tax	14,741	12,856	14,741	16,491	(1,750)	(10.6)	12,856
Horse Racing Fees	111	1,481	111	-	111	-	1,481
Inheritance, Gift and Estate Taxes	69,861	75,879	69,861	79,100	(9,239)	(11.7)	75,879
Insurance Companies Tax	7,540	7,707	7,540	(787)	8,327	-	7,707
Personal Income Tax	1,923,065	1,719,515	1,923,065	2,021,098	(98,033)	(4.9)	1,719,515
Retail Sales and Use Taxes	642,801	515,870	642,801	735,578	(92,777)	(12.6)	515,870
Pooled Money Investment Interest	25,818	32,855	25,818	33,158	(7,340)	(22.1)	32,855
Not Otherwise Classified	12,050	13,725	12,050	58,494	(46,444)	(79.4)	13,725
Total Revenues	2,960,218	2,549,774	2,960,218	3,339,472	(379,254)	(11.4)	2,549,774
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	2,943	-	-	-	-	2,943
Transfers from Other Funds	8,084	7,205	8,084	8,307	(223)	(2.7)	7,205
Miscellaneous	6,762	18,980	6,762	21,083	(14,321)	(67.9)	18,980
Total Nonrevenues	14,846	29,128	14,846	29,390	(14,544)	(49.5)	29,128
Total Receipts	\$ 2,975,064	\$ 2,578,902	\$ 2,975,064	\$ 3,368,862	\$ (393,798)	(11.7)	\$ 2,578,902

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of July		July 1 through July 31				
			1999				1998
				Budget Act Cash Flow Estimate as of July 22, 1999	Actual Over or (Under) Estimate		
STATE OPERATIONS	1999	1998	Actual		Amount (a)	%	Actual
Legislative/Judicial/Executive	\$ 94,550	\$ 72,550	\$ 94,550	\$ 103,590	\$ (9,040)	(8.7)	\$ 72,550
State and Consumer Services	32,318	32,191	32,318	38,870	(6,552)	(16.9)	32,191
Business, Transportation and Housing	2,069	869	2,069	2,380	(311)	(13.1)	869
Trade and Commerce	5,293	2,163	5,293	2,870	2,423	84.4	2,163
Resources	45,605	63,350	45,605	64,500	(18,895)	(29.3)	63,350
CA Environmental Protection Agency	10,175	9,781	10,175	24,570	(14,395)	(58.6)	9,781
Health and Welfare:							
Health Services	27,597	29,946	27,597	45,880	(18,283)	(39.8)	29,946
Mental Health Hospitals	28,299	26,751	28,299	62,440	(34,141)	(54.7)	26,751
Other Health and Welfare	102,157	45,902	102,157	32,500	69,657	214.3	45,902
Education:							
University of California	287,725	254,633	287,725	322,220	(34,495)	(10.7)	254,633
State Universities and Colleges	212,533	188,968	212,533	310,321	(97,788)	(31.5)	188,968
Other Education	17,742	11,182	17,742	14,630	3,112	21.3	11,182
Corrections and Youth Authority	354,353	322,991	354,353	363,240	(8,887)	(2.4)	322,991
General Government	91,458	51,228	91,458	226,855	(135,397)	(59.7)	51,228
Public Employees Retirement							
System	110,236	460,475	110,236	84,089	26,147	31.1	460,475
Debt Service (c)	184,793	186,314	184,793	190,003	(5,210)	(2.7)	186,314
Interest on Loans	6,085	13,338	6,085	6,000	85	1.4	13,338
Total State Operations	1,612,988	1,772,632	1,612,988	1,894,958	(281,970)	(14.9)	1,772,632
LOCAL ASSISTANCE							
Public Schools - K-12	1,324,994	1,049,255	1,324,994	1,481,611	(156,617)	(10.6)	1,049,255
Community Colleges	209,125	136,062	209,125	155,400	53,725	34.6	136,062
Debt Service - State School							
Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers'							
Retirement System	547,590	233,304	547,590	547,590	-	-	233,304
Other Education	123,373	94,642	123,373	213,925	(90,552)	(42.3)	94,642
Corrections and Youth Authority	27,415	361	27,415	72,670	(45,255)	(62.3)	361
Dept. of Alcohol and Drug Program	9,169	1,635	9,169	9,230	(61)	(0.7)	1,635
Dept. of Health Services:							
Medical Assistance Program	701,451	465,153	701,451	580,805	120,646	20.8	465,153
Other Health Services	17,488	31,320	17,488	28,490	(11,002)	(38.6)	31,320
Dept. of Developmental Services	287,185	136,190	287,185	163,955	123,230	75.2	136,190
Dept. of Mental Health	27,043	11,128	27,043	28,580	(1,537)	(5.4)	11,128
Dept. of Social Services:							
SSI/SSP/IHSS	308,562	253,692	308,562	341,800	(33,238)	(9.7)	253,692
CalWORKs	426,349	353,046	426,349	322,614	103,735	32.2	353,046
Other Social Services	47,195	46,750	47,195	58,100	(10,905)	(18.8)	46,750
Tax Relief	28,077	483	28,077	2,930	25,147	858.3	483
School Facility Aid Program	-	-	-	-	-	-	-
Other Local Assistance	313,485	147,817	313,485	579,399	(265,914)	(45.9)	147,817
Total Local Assistance	4,398,501	2,960,838	4,398,501	4,587,099	(188,598)	(4.1)	2,960,838

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of July		July 1 through July 31				1998
			1999				
	1999	1998	Actual	Budget Act Cash Flow Estimate as of July 22, 1999	Actual Over or (Under) Estimate		Actual
					Amount (a)	%	
CAPITAL OUTLAY	2,023	4,563	2,023	12,260	(10,237)	(83.5)	4,563
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	(45)	-	(45)	-	(45)	-	-
Transfer to Other Funds	159,423	14,286	159,423	159,927	(504)	(0.3)	14,286
Transfer to Revolving Fund	21,592	(5,717)	21,592	-	21,592	-	(5,717)
Advance:							
Earthquake Loan Repayment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	7,640	339	7,640	-	7,640	-	339
Social Welfare Federal Fund	33,947	(163,812)	33,947	-	33,947	-	(163,812)
Tax Relief and Refund Account	12,000	4,900	12,000	-	12,000	-	4,900
Trial Court Trust Fund	-	(20,000)	-	-	-	-	(20,000)
Counties for Social Welfare	(265,371)	(146,521)	(265,371)	-	(265,371)	-	(146,521)
Total Nongovernmental	(30,814)	(316,525)	(30,814)	159,927	(190,741)	(119.3)	(316,525)
Total Disbursements	\$ 5,982,698	\$ 4,421,508	\$ 5,982,698	\$ 6,654,244	\$ (671,546)	(10.1)	\$ 4,421,508
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ 1,260,604	\$ 71,704	\$ 1,260,604	\$ 1,255,000	\$ 5,604	0.4	\$ 71,704
Other Internal Sources	899,094	837,200	899,094	1,182,447	(283,353)	(24.0)	837,200
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ 2,159,698	\$ 908,904	\$ 2,159,698	\$ 2,437,447	\$ (277,749)	(11.4)	\$ 908,904

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through July 31			
	General Fund		Special Funds	
	1999	1998	1999	1998
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 26,695	\$ 26,097	\$ -	\$ -
Bank and Corporation Tax	237,536	143,789	-	-
Cigarette Tax	14,741	12,856	116,070	44,149
Estate Tax	69,811	75,864	-	-
Gift Tax	-	-	-	-
Horse Racing Fees	111	1,481	2,586	2,981
Inheritance Tax	50	15	-	-
Insurance Companies Tax	7,540	7,707	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	203,686	215,195
Diesel & Liquid Petroleum Gas	-	-	35,061	33,018
Jet Fuel Tax	-	-	164	205
Vehicle License Fees	-	-	267,215	344,986
Motor Vehicle Registration and Other Fees	-	-	151,466	155,974
Personal Income Tax	1,923,065	1,719,515	-	-
Retail Sales and Use Taxes	642,801	515,870	127,820	218,843
Pooled Money Investment Interest	25,818	32,855	26	26
Total Major Taxes, Licenses, and Investment Income	2,948,168	2,536,049	904,094	1,015,377
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	255	255	3,988	3,153
Electrical Energy Tax	-	-	1,077	399
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	-	-
Health Care Receipts	32	-	-	-
Revenues from State Lands	8	26	822	767
Abandoned Property	-	2,974	-	-
Trial Court Revenues	26	373	-	-
Miscellaneous	11,729	10,097	310,774	307,264
Not Otherwise Classified	12,050	13,725	316,661	311,583
Total Revenues, All Governmental Cost Funds	\$ 2,960,218	\$ 2,549,774	\$ 1,220,755	\$ 1,326,960

See notes on page 1.