

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

September 1999



KATHLEEN CONNELL
California State Controller



KATHLEEN CONNELL
Controller of the State of California

October 6, 1999

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 1999, through September 30, 1999. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 1999-00 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 1999-00 Budget Act. The statement is prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 1999-00 Budget Act, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's home page at <http://www.sco.ca.gov> under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to William G. Ashby, Chief, Division of Accounting and Reporting, at (916) 327-4144.

Sincerely,

Original Signed By:

KATHLEEN CONNELL
State Controller

KC:WGA:jmg

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 1999-00 Budget Act Estimates
(Amounts in thousands)

	July 1 through September 30				
	1999				1998
	Actual	Budget Act Cash Flow Estimate as of Aug 18, 1999	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 847,936	\$ 847,936	\$ -	-	\$ 934,607
Add Receipts:					
Revenues	14,099,598	13,848,218	251,380	1.8	12,683,161
Nonrevenues	100,668	75,456	25,212	33.4	41,953
Total Receipts	14,200,266	13,923,674	276,592	2.0	12,725,114
Less Disbursements:					
State Operations	4,234,365	4,504,885	(270,520)	(6.0)	4,122,510
Local Assistance	12,382,925	12,899,866	(516,941)	(4.0)	11,149,024
Capital Outlay	23,199	99,153	(75,954)	(76.6)	25,302
Nongovernmental	(37,212)	31,639	(68,851)	(217.6)	(213,647)
Total Disbursements	16,603,277	17,535,543	(932,266)	(5.3)	15,083,189
Receipts Over / (Under) Disbursements	(2,403,011)	(3,611,869)	1,208,858	-	(2,358,075)
Net Increase / (Decrease) in Temporary Loans	1,555,075	2,763,933	(1,208,858)	(43.7)	1,423,468
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties (a)	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -

BORROWABLE RESOURCES

Available Borrowable Resources	\$ 9,045,778	\$ 8,483,321	\$ 562,457	6.6	\$ 7,149,166
Outstanding Loans	1,555,075	2,763,933	(1,208,858)	(43.7)	1,423,468
Unused Borrowable Resources	<u>\$ 7,490,703</u>	<u>\$ 5,719,388</u>	<u>\$ 1,771,315</u>	31.0	<u>\$ 5,725,698</u>

General Notes:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items. Also, amounts may not add due to rounding.

Footnotes:

- (a) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.
(b) Excludes State School Building Bonds.
(c) Negative balances are the result of repayments received that are greater than disbursements made.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

REVENUES	Month of September		July 1 through September 30				
			1999			1998	
	1999	1998	Actual	Budget Act Cash Flow Estimate as of Aug 18, 1999	Actual Over or (Under) Estimate		Actual
					Amount	%	
Alcoholic Beverage Excise Tax	\$ 24,750	\$ 23,305	\$ 74,232	\$ 72,695	\$ 1,537	2.1	\$ 70,846
Bank and Corporation Tax	1,216,414	1,167,004	1,585,404	1,459,536	125,868	8.6	1,387,148
Cigarette Tax	13,330	11,703	37,815	37,741	74	0.2	39,476
Horse Racing Fees	141	2,600	361	111	250	225.2	5,332
Inheritance, Gift and Estate Taxes	61,352	125,424	208,140	213,861	(5,721)	(2.7)	274,454
Insurance Companies Tax	301,620	293,011	309,338	302,540	6,798	2.2	303,392
Personal Income Tax	3,319,524	3,000,258	7,171,827	6,948,065	223,762	3.2	6,305,962
Retail Sales and Use Taxes	1,579,012	1,494,575	4,574,076	4,650,801	(76,725)	(1.6)	4,158,869
Pooled Money Investment Interest	24,800	25,400	72,442	75,818	(3,376)	(4.5)	79,562
Not Otherwise Classified	34,336	16,671	65,963	87,050	(21,087)	(24.2)	58,120
Total Revenues	6,575,279	6,159,951	14,099,598	13,848,218	251,380	1.8	12,683,161
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	2,943
Transfers from Other Funds	26,552	17,146	36,000	24,698	11,302	45.8	(38,796)
Miscellaneous	3,108	46,937	64,668	50,758	13,910	27.4	77,806
Total Nonrevenues	29,660	64,083	100,668	75,456	25,212	33.4	41,953
Total Receipts	\$ 6,604,939	\$ 6,224,034	\$ 14,200,266	\$ 13,923,674	\$ 276,592	2.0	\$ 12,725,114

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of September		July 1 through September 30				
			1999			1998	
	1999	1998	Actual	Budget Act Cash Flow Estimate as of Aug 18, 1999	Actual Over or (Under) Estimate		Actual
					Amount	%	
STATE OPERATIONS							
Legislative/Judicial/Executive	\$ 92,233	\$ 86,297	\$ 280,355	\$ 302,950	\$ (22,595)	(7.5)	\$ 252,700
State and Consumer Services	32,911	35,401	102,225	109,288	(7,063)	(6.5)	102,409
Business, Transportation and Housing	(918)	(366)	3,402	2,869	533	18.6	4,655
Trade and Commerce	3,339	6,542	11,524	11,463	61	0.5	10,452
Resources	71,134	63,567	170,277	209,455	(39,178)	(18.7)	166,204
CA Environmental Protection Agency	6,149	5,139	24,724	45,205	(20,481)	(45.3)	22,851
Health and Welfare:							
Health Services	33,841	20,215	101,235	105,977	(4,742)	(4.5)	91,406
Mental Health Hospitals	44,493	48,205	115,307	129,479	(14,172)	(10.9)	108,306
Other Health and Welfare	(1,958)	40,743	139,591	180,507	(40,916)	(22.7)	132,450
Education:							
University of California	223,695	239,122	707,924	705,425	2,499	0.4	634,239
State Universities and Colleges	214,464	169,676	606,278	594,533	11,745	2.0	525,013
Other Education	16,422	19,280	51,555	55,972	(4,417)	(7.9)	46,172
Corrections and Youth Authority	351,440	278,764	1,131,718	1,175,433	(43,715)	(3.7)	914,038
General Government	57,859	69,502	212,321	300,458	(88,137)	(29.3)	191,456
Public Employees Retirement							
System	(27,523)	(20,081)	55,909	67,742	(11,833)	(17.5)	375,524
Debt Service (b)	338,296	350,598	513,935	502,044	11,891	2.4	531,233
Interest on Loans	-	-	6,085	6,085	-	-	13,402
Total State Operations	1,455,877	1,412,604	4,234,365	4,504,885	(270,520)	(6.0)	4,122,510
LOCAL ASSISTANCE							
Public Schools - K-12	1,568,491	1,914,688	4,996,363	5,198,479	(202,116)	(3.9)	4,855,670
Community Colleges	251,095	344,894	628,728	720,075	(91,347)	(12.7)	627,791
Debt Service - State School							
Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers'							
Retirement System	-	-	547,590	547,590	-	-	233,304
Other Education	50,944	61,234	434,241	394,353	39,888	10.1	393,379
Corrections and Youth Authority	3,198	33,825	37,225	72,485	(35,260)	(48.6)	36,252
Dept. of Alcohol and Drug Program	2,834	14,583	18,373	31,729	(13,356)	(42.1)	23,082
Dept. of Health Services:							
Medical Assistance Program	863,264	445,216	2,197,552	2,091,631	105,921	5.1	1,616,619
Other Health Services	40,551	50,736	84,919	86,428	(1,509)	(1.7)	144,438
Dept. of Developmental Services	158,761	79,099	409,416	627,075	(217,659)	(34.7)	277,527
Dept. of Mental Health	(54,120)	27,359	(17,638)	25,343	(42,981)	(169.6)	38,090
Dept. of Social Services:							
SSI/SSP/IHSS	331,372	173,745	920,767	857,162	63,605	7.4	524,127
CalWORKs	325,507	378,762	1,023,980	1,035,911	(11,931)	(1.2)	1,100,552
Other Social Services	91,931	221,349	199,942	164,965	34,977	21.2	530,815
Tax Relief	11,116	1,316	52,254	42,397	9,857	23.2	9,896
School Facility Aid Program	-	29,315	-	6,630	(6,630)	(100.0)	29,315
Other Local Assistance	401,348	252,011	849,213	997,613	(148,400)	(14.9)	708,167
Total Local Assistance	4,046,292	4,028,132	12,382,925	12,899,866	(516,941)	(4.0)	11,149,024

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of September		July 1 through September 30				1998
			1999				
	1999	1998	Actual	Budget Act Cash Flow Estimate as of Aug 18, 1999	Actual Over or (Under) Estimate		Actual
					Amount	%	
CAPITAL OUTLAY	5,596	19,500	23,199	99,153	(75,954)	(76.6)	25,302
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	(45)	(45)	-	-	-
Transfer to Other Funds	117,554	36,371	359,258	408,876	(49,618)	(12.1)	66,520
Transfer to Revolving Fund	4,343	16,805	34,875	21,592	13,283	61.5	47,878
Advance:							
Earthquake Loan Repayment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	-	-	7,935	7,640	295	3.9	5,135
Social Welfare Federal Fund	32,318	17,922	13,136	33,947	(20,811)	(61.3)	(136,559)
Tax Relief and Refund Account	(91,900)	49,500	-	12,000	(12,000)	(100.0)	59,900
Trial Court Trust Fund	-	-	(187,000)	(187,000)	-	-	(110,000)
Counties for Social Welfare	-	-	(265,371)	(265,371)	-	-	(146,521)
Total Nongovernmental	62,315	120,598	(37,212)	31,639	(68,851)	(217.6)	(213,647)
Total Disbursements	\$ 5,570,080	\$ 5,580,834	\$ 16,603,277	\$ 17,535,543	\$ (932,266)	(5.3)	\$ 15,083,189
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ 1	\$ -	\$ 1,260,619	\$ 1,255,000	\$ 5,619	0.4	\$ 71,704
Other Internal Sources	(1,034,860)	(643,200)	294,456	1,508,933	(1,214,477)	(80.5)	1,351,764
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ (1,034,859)	\$ (643,200)	\$ 1,555,075	\$ 2,763,933	\$ (1,208,858)	(43.7)	\$ 1,423,468

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through September 30			
	General Fund		Special Funds	
	1999	1998	1999	1998
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 74,232	\$ 70,846	\$ -	\$ -
Bank and Corporation Tax	1,585,404	1,387,148	36	3
Cigarette Tax	37,815	39,476	310,921	122,128
Estate Tax	208,041	274,374	-	-
Gift Tax	-	1	-	-
Horse Racing Fees	361	5,332	11,934	15,576
Inheritance Tax	99	79	-	-
Insurance Companies Tax	309,338	303,392	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	628,734	666,890
Diesel & Liquid Petroleum Gas	-	-	105,783	104,315
Jet Fuel Tax	-	-	452	508
Vehicle License Fees	-	-	858,096	1,013,155
Motor Vehicle Registration and Other Fees	-	-	470,156	438,789
Personal Income Tax	7,171,827	6,305,962	2	149
Retail Sales and Use Taxes	4,574,076	4,158,869	953,962	945,076
Pooled Money Investment Interest	72,442	79,562	73	61
Total Major Taxes, Licenses, and Investment Income	14,033,635	12,625,041	3,340,149	3,306,650
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	509	862	8,286	9,762
Electrical Energy Tax	-	-	34,802	9,700
Private Rail Car Tax	14	33	-	-
Penalties on Traffic Violations	-	-	15,889	14,045
Health Care Receipts	7,279	616	-	-
Revenues from State Lands	2,527	2,634	822	767
Abandoned Property	-	3,940	-	-
Trial Court Revenues	642	789	-	-
Miscellaneous	54,992	49,246	1,109,032	961,684
Not Otherwise Classified	65,963	58,120	1,168,831	995,958
Total Revenues, All Governmental Cost Funds	\$ 14,099,598	\$ 12,683,161	\$ 4,508,980	\$ 4,302,608

See notes on page 1.