



April 10, 2018

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2017, through March 31, 2018. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2017-18 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2017-18 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2017-18 fiscal year to cash flow estimates published in the 2018-19 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the DOF in preparation of the 2018-19 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2017-18 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2017-18 Budget Act.

These statements also are available on the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Chief of the State Accounting and Reporting Division, by telephone at (916) 445-5834.

Sincerely,

Original signed by

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS A Comparison of Actual to 2018-19 Governor's Budget Estimates (Amounts in thousands)

					throug	h March 31		2017		
				2018		A struct Ores			2017	
		Actual		Estimate (a)		Actual Ove (Under) Esti			Actual	
		Actual			Amount		%		Actual	
GENERAL FUND BEGINNING CASH BALANCE	\$	-	\$	-	\$	-	-		-	
Add Receipts:										
Revenues		89,095,115		86,184,700		2,910,415	3.4		80,905,527	
Nonrevenues		1,139,853		963,035		176,818	18.4		572,076	
Total Receipts		90,234,968		87,147,735		3,087,233	3.5		81,477,603	
Less Disbursements (c):										
State Operations		24,280,837		25,073,952		(793,115)	(3.2)		23,809,850	
Local Assistance		70,543,989		72,011,289		(1,467,300)	(2.0)		70,445,951	
Capital Outlay		(764,372)		(726,060)		(38,312)	-		1,107,595	
Nongovernmental		3,178,567		2,973,777		204,790	6.9		3,342,309	
Total Disbursements		97,239,021		99,332,958		(2,093,937)	(2.1)		98,705,705	
Receipts Over / (Under) Disbursements		(7,004,053)		(12,185,223)		5,181,170	(42.5)		(17,228,102	
Net Increase / (Decrease) in Temporary Loans		7,004,053		12,185,223		(5,181,170)	(42.5)		17,228,102	
GENERAL FUND ENDING CASH BALANCE		-		-		-			-	
Special Fund for Economic Uncertainties		-		-		-	-		-	
TOTAL CASH	\$	-	\$	-	\$	-			-	
BORROWABLE RESOURCES										
Special Fund for Economic Uncertainties	\$	1,409,396	\$	1,426,100	\$	(16,704)	(1.2)	\$	1,750,200	
Budget Stabilization Account Other Internal Sources		8,486,422 37,330,476		8,486,422 33,565,000		- 3,765,476	- 11.2		4,068,322 34,560,325	
Cash Balance from Borrowable Resources		47,226,294		43,477,522		3,748,772	8.6		40,378,847	
Less: PMIA Loans (AB 55, GC 16312 and 16313)		716.647		700.000		16,647	2.4			
SMIF Loans (SB 84, GC 20825)		4,000,000		4,000,000		-	-			
Total Available Borrowable Resources (e)		42,509,647		38,777,522		3,732,125	9.6		40,378,847	
Outstanding Loans to General Fund (b)		11,843,338	_	17,024,508	_	(5,181,170)	(30.4)		17,874,318	
Unused Borrowable Resources	¢	30,666,309	\$	21,753,014	\$	8,913,295	41.0	\$	22,504,529	

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2017-18 fiscal year was prepared by the Department of Finance for the 2018-19 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$11.84 billion is comprised of \$11.84 billion of internal borrowing. Current balance is comprised of \$4.84 billion carried forward from June 30, 2017, plus current year Net Increase/(Decrease) in Temporary Loans of \$7.00 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).
- (f) The Department of Health Care Services transferred \$3.50 billion of Managed Care Organization (MCO) revenues from the Insurance Companies Tax Account to the Miscellaneous Tax Revenue Account within the Health and Human Services Special Fund. The MCO tax was effective on July 1, 2016 pursuant to SB 2 (Chapter 2/16) to fund the nonfederal share of Medi Cal managed care rates for health care services provided to eligible persons.

				July 1 1	through March 31						
	Month	of March		2018							
	2018	2017	Actual	Estimate (a)	Actual Over (Under) Estim						
					Amount	%					
REVENUES											
Alcoholic Beverage Excise Tax	\$ 24,461	\$ 30,974	\$ 290,376	\$ 289,450	\$ 926	0.3	285,883				
Corporation Tax	1,307,613	1,372,378	6,279,244	5,323,452	955,792	18.0	5,192,092				
Cigarette Tax	4,299	12,820	48,514	50,141	(1,627)	(3.2)	64,612				
Estate, Inheritance, and Gift Tax	9	13	551	445	106	23.8	1,002				
Insurance Companies Tax	316,937	241,710	1,587,954	1,475,661	112,293	7.6	1,484,159				
Personal Income Tax	4,217,469	3,928,785	61,913,325	60,045,223	1,868,102	3.1	54,902,329				
Retail Sales and Use Taxes	2,064,039	1,998,344	18,334,603	18,473,706	(139,103)	(0.8)	18,292,250				
Vehicle License Fees	1	-	7	-	7	-	8				
Pooled Money Investment Interest	17,446	8,708	110,206	111,171	(965)	(0.9)	44,093				
Not Otherwise Classified	71,831	33,375	530,335	415,451	114,884	27.7	639,099				
Total Revenues	8,024,105	7,627,107	89,095,115	86,184,700	2,910,415	3.4	80,905,527				
NONREVENUES											
Transfers from Special Fund for											
Economic Uncertainties	652	-	299,750	283,046	16,704	5.9	-				
Transfers from Other Funds	12,633	10,951	441,413	447,365	(5,952)	(1.3)	341,719				
Miscellaneous	128,801	25,544	398,690	232,624	166,066	71.4	230,357				
Total Nonrevenues	142,086	36,495	1,139,853	963,035	176,818	18.4	572,076				
Total Receipts	\$ 8,166,191	\$ 7,663,602	\$ 90,234,968	\$ 87,147,735	\$ 3,087,233	3.5	81,477,603				

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Manda	6 M h		2017			
	Month	of March		2018	Actual Over	or	2017
	2018	2017	Actual	Estimate (a)	(Under) Estin	Actual	
	2010	2011	, lotadi	Estimato (a)	Amount	%	/ lotdal
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 95,363	\$ 73,150	\$ 1,283,112	\$ 1,161,972	\$ 121,140	10.4	1,249,903
Business, Consumer Services and Housing	2,340	(260)	23,022	20,718	2,304	11.1	18,992
Transportation	1	-	1,752	1,001	751	75.0	3
Resources	159,543	157,669	1,663,103	1,674,106	(11,003)	(0.7)	1,359,285
Environmental Protection Agency	32,357	(9,119)	79,266	75,756	3,510	4.6	52,075
Health and Human Services:							
Health Care Services and Public Health	(11,075)	12,265	237,952	256,337	(18,385)	(7.2)	229,597
Department of State Hospitals	113,359	127,944	1,120,836	1,109,195	11,641	1.0	1,287,308
Other Health and Human Services	45,596	45,961	487,133	524,976	(37,843)	(7.2)	477,274
Education:							
University of California	276,223	257,613	2,653,883	2,715,026	(61,143)	(2.3)	2,742,601
State Universities and Colleges	258,094	265,377	2,545,127	2,620,830	(75,703)	(2.9)	2,648,355
Other Education	24,124	22,119	179,140	176,837	2,303	1.3	184,508
Dept. of Corrections and Rehabilitation	923,137	877,429	8,611,996	8,500,494	111,502	1.3	7,742,653
Governmental Operations	60,062	57,169	563,738	773,721	(209,983)	(27.1)	579,396
General Government	(18,814)	(40,132)	1,504,650	1,643,368	(138,718)	(8.4)	1,754,982
Public Employees Retirement							
System	(251,084)	(226,160)	(60,637)	(70,254)	9,617	(13.7)	(51,668
Debt Service (d)	686,920	856,121	3,367,264	3,870,185	(502,921)	(13.0)	3,524,614
Interest on Loans	5,250	1,583	19,500	19,684	(184)	(0.9)	9,972
Total State Operations	2,401,396	2,478,729	24,280,837	25,073,952	(793,115)	(3.2)	23,809,850
LOCAL ASSISTANCE (c)							
LOCAL ASSISTANCE (C)							
Public Schools - K-12	4.997.326	4.941.361	34.562.926	34.992.913	(429.987)	(1.2)	35.548.004
Public Schools - K-12	4,997,326 563,275	4,941,361 519.775	34,562,926 4.377,918	34,992,913 4.421.678	(429,987) (43,760)	(1.2) (1.0)	
Public Schools - K-12 Community Colleges	4,997,326 563,275	4,941,361 519,775	34,562,926 4,377,918 -	34,992,913 4,421,678	(429,987) (43,760)	(1.2) (1.0)	
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds				, ,		. ,	
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds Contributions to State Teachers'			4,377,918	4,421,678		. ,	4,376,763
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds				, ,		. ,	4,376,763
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds Contributions to State Teachers' Retirement System	563,275	519,775	4,377,918 - 1,919,042	4,421,678 - 1,919,042	(43,760)	(1.0)	4,376,763
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds Contributions to State Teachers' Retirement System Other Education	563,275	519,775	4,377,918 - 1,919,042	4,421,678 - 1,919,042	(43,760)	(1.0)	4,376,763 1,692,566 1,780,278
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds Contributions to State Teachers' Retirement System Other Education School Facilities Aid	563,275 - 254,932	519,775 - 275,142	4,377,918 - 1,919,042 1,992,623 -	4,421,678 - 1,919,042 2,006,856	(43,760)	(1.0) - (0.7)	4,376,763 1,692,566 1,780,278
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds Contributions to State Teachers' Retirement System Other Education School Facilities Aid Dept. of Corrections and Rehabilitation	563,275 - 254,932	519,775 - 275,142	4,377,918 - 1,919,042 1,992,623 -	4,421,678 - 1,919,042 2,006,856	(43,760)	(1.0) - (0.7)	4,376,763 1,692,566 1,780,278
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds Contributions to State Teachers' Retirement System Other Education School Facilities Aid Dept. of Corrections and Rehabilitation Dept. of Alcohol and Drug Program	563,275 - 254,932	519,775 - 275,142	4,377,918 - 1,919,042 1,992,623 -	4,421,678 - 1,919,042 2,006,856	(43,760)	(1.0) - (0.7)	4,376,763 1,692,566 1,780,278 258,823
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds Contributions to State Teachers' Retirement System Other Education School Facilities Aid Dept. of Corrections and Rehabilitation Dept. of Alcohol and Drug Program Health Care Services and Public Health:	563,275 - 254,932 3,419	275,142 2,878	4,377,918 - 1,919,042 1,992,623 - 214,024 -	4,421,678 - 1,919,042 2,006,856 - 216,472 -	(43,760) (14,233) (2,448)	(1.0) - (0.7) - (1.1)	4,376,763 1,692,566 1,780,276 258,823
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds Contributions to State Teachers' Retirement System Other Education School Facilities Aid Dept. of Corrections and Rehabilitation Dept. of Alcohol and Drug Program Health Care Services and Public Health: Medical Assistance Program	563,275 - 254,932 3,419 - 1,740,327	519,775 - 275,142 2,878 - 1,563,217	4,377,918 - 1,919,042 1,992,623 - 214,024 - 16,766,724	4,421,678 - 1,919,042 2,006,856 - 216,472 - 16,819,713	(43,760) (14,233) (2,448) (52,989)	(1.0) - (0.7) - (1.1) - (0.3)	4,376,763 1,692,566 1,780,278 258,823 15,633,999 361,530
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds Contributions to State Teachers' Retirement System Other Education School Facilities Aid Dept. of Corrections and Rehabilitation Dept. of Alcohol and Drug Program Health Care Services and Public Health: Medical Assistance Program Other Health Care Services/Public Health	563,275 - 254,932 - 3,419 - 1,740,327 86,645	519,775 - 275,142 2,878 - 1,563,217 41,350	4,377,918 - 1,919,042 1,992,623 - 214,024 - - 16,766,724 217,914	4,421,678 - 1,919,042 2,006,856 - 216,472 - 16,819,713 266,747	(43,760) (14,233) (2,448) (52,989) (48,833)	(1.0) - (0.7) - (1.1) - (0.3) (18.3)	4,376,763 1,692,566 1,780,278 258,823 15,633,999 361,530
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds Contributions to State Teachers' Retirement System Other Education School Facilities Aid Dept. of Corrections and Rehabilitation Dept. of Alcohol and Drug Program Health Care Services and Public Health: Medical Assistance Program Other Health Care Services/Public Health Developmental Services - Regional Centers	563,275 - 254,932 - 3,419 - 1,740,327 86,645	519,775 - 275,142 2,878 - 1,563,217 41,350	4,377,918 - 1,919,042 1,992,623 - 214,024 - - 16,766,724 217,914	4,421,678 - 1,919,042 2,006,856 - 216,472 - 16,819,713 266,747	(43,760) (14,233) (2,448) (52,989) (48,833)	(1.0) - (0.7) - (1.1) - (0.3) (18.3) 0.3	4,376,763 1,692,566 1,780,278 258,823 15,633,999 361,530
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds Contributions to State Teachers' Retirement System Other Education School Facilities Aid Dept. of Corrections and Rehabilitation Dept. of Alcohol and Drug Program Health Care Services and Public Health: Medical Assistance Program Other Health Care Services/Public Health Developmental Services - Regional Centers Department of State Hospitals	563,275 - 254,932 - 3,419 - 1,740,327 86,645	519,775 - 275,142 2,878 - 1,563,217 41,350	4,377,918 - 1,919,042 1,992,623 - 214,024 - - 16,766,724 217,914	4,421,678 - 1,919,042 2,006,856 - 216,472 - 16,819,713 266,747	(43,760) (14,233) (2,448) (52,989) (48,833)	(1.0) - (0.7) - (1.1) - (0.3) (18.3) 0.3	4,376,763 1,692,566 1,780,278 258,823 15,633,999 361,530 2,908,036
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds Contributions to State Teachers' Retirement System Other Education School Facilities Aid Dept. of Corrections and Rehabilitation Dept. of Alcohol and Drug Program Health Care Services and Public Health: Medical Assistance Program Other Health Care Services/Public Health Developmental Services - Regional Centers Department of State Hospitals Dept. of Social Services:	563,275 - 254,932 3,419 - 1,740,327 86,645 231,791 - (229,256)	519,775 - 275,142 2,878 - 1,563,217 41,350 228,140 - 757,730	4,377,918 - 1,919,042 1,992,623 - 214,024 - 16,766,724 217,914 3,196,972 -	4,421,678 - 1,919,042 2,006,856 - 216,472 - 16,819,713 266,747 3,187,702	(43,760) - (14,233) (2,448) - (52,989) (48,833) 9,270 - (1,160,287)	(1.0) (0.7) (1.1) (0.3) (18.3) 0.3	4,376,763 1,692,566 1,780,278 258,823 15,633,999 361,530 2,908,036 4,251,256
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds Contributions to State Teachers' Retirement System Other Education School Facilities Aid Dept. of Corrections and Rehabilitation Dept. of Alcohol and Drug Program Health Care Services and Public Health: Medical Assistance Program Other Health Care Services/Public Health Developmental Services - Regional Centers Department of State Hospitals Dept. of Social Services: SSI/SSP/IHSS CalWORKs	563,275 - 254,932 3,419 - 1,740,327 86,645 231,791 - (229,256) 71,572	519,775 - 275,142 2,878 - 1,563,217 41,350 228,140 - 757,730 126,257	4,377,918 - 1,919,042 1,992,623 - 214,024 - 16,766,724 217,914 3,196,972 - 3,800,162 576,748	4,421,678 - 1,919,042 2,006,856 216,472 - 16,819,713 266,747 3,187,702 - 4,960,449 567,923	(43,760) - (14,233) (2,448) - (52,989) (48,833) 9,270 - (1,160,287) 8,825	(1.0) - (0.7) - (1.1) - (0.3) (18.3) 0.3 - (23.4) 1.6	4,376,763 1,692,566 1,780,278 258,823 15,633,999 361,530 2,908,036 4,251,256 847,895
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds Contributions to State Teachers' Retirement System Other Education School Facilities Aid Dept. of Corrections and Rehabilitation Dept. of Alcohol and Drug Program Health Care Services and Public Health: Medical Assistance Program Other Health Care Services/Public Health Developmental Services - Regional Centers Department of State Hospitals Dept. of Social Services: SSI/SSP/IHSS CalWORKs Other Social Services	563,275 - 254,932 3,419 - 1,740,327 86,645 231,791 - (229,256)	519,775 - 275,142 2,878 - 1,563,217 41,350 228,140 - 757,730	4,377,918 - 1,919,042 1,992,623 - 214,024 - 16,766,724 217,914 3,196,972 - 3,800,162 576,748 802,985	4,421,678 - 1,919,042 2,006,856 - 216,472 - 16,819,713 266,747 3,187,702 - 4,960,449 567,923 760,852	(43,760) - (14,233) - (2,448) - (52,989) (48,833) 9,270 - (1,160,287) 8,825 42,133	(1.0) - (0.7) - (1.1) - (0.3) (18.3) 0.3 - (23.4) 1.6 5.5	4,376,763 1,692,566 1,780,276 258,823 15,633,999 361,530 2,908,036 4,251,256 847,895 589,067
Public Schools - K-12 Community Colleges Debt Service-School Building Bonds Contributions to State Teachers' Retirement System Other Education School Facilities Aid Dept. of Corrections and Rehabilitation Dept. of Alcohol and Drug Program Health Care Services and Public Health: Medical Assistance Program Other Health Care Services/Public Health Developmental Services - Regional Centers Department of State Hospitals Dept. of Social Services: SSI/SSP/IHSS CalWORKs	563,275 - 254,932 3,419 - 1,740,327 86,645 231,791 - (229,256) 71,572	519,775 - 275,142 2,878 - 1,563,217 41,350 228,140 - 757,730 126,257	4,377,918 - 1,919,042 1,992,623 - 214,024 - 16,766,724 217,914 3,196,972 - 3,800,162 576,748	4,421,678 - 1,919,042 2,006,856 216,472 - 16,819,713 266,747 3,187,702 - 4,960,449 567,923	(43,760) - (14,233) (2,448) - (52,989) (48,833) 9,270 - (1,160,287) 8,825	(1.0) - (0.7) - (1.1) - (0.3) (18.3) 0.3 - (23.4) 1.6	35,548,004 4,376,763 - 1,692,566 1,780,278 - 258,823 - 15,633,999 361,530 2,908,036 - 4,251,256 847,895 589,067 205,505 1,992,229

See notes on page A1.

(Continued)

Betty T. Yee, California State Controller

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

			July 1 through March 31								
	Month o	of March		2018							
	2018	2017	Actual	Estimate (a)	Actual Over o (Under) Estima						
					Amount	%					
CAPITAL OUTLAY	2,206	20,748	(764,372)	(726,060)	(38,312)	5.3	1,107,595				
NONGOVERNMENTAL (c)											
Transfer to Special Fund for											
Economic Uncertainties	-	-	-	-	-	-	634,500				
Transfer to Budget Stabilization Account	-	-	2,289,000	2,289,000	-	-	1,294,000				
Transfer to Other Funds	(16,784)	2,000	1,094,307	927,507	166,800	18.0	693,907				
Transfer to Revolving Fund	(3)	2	9,600	10,239	(639)	(6.2)	12,623				
Advance:											
MediCal Provider Interim Payment	-	1,000,000	-	-	-	-	1,000,000				
State-County Property Tax											
Administration Program	(6,569)	(6,268)	32,598	40,992	(8,394)	(20.5)	5,079				
Social Welfare Federal Fund	37,900	34,616	56,070	9,047	47,023	519.8	21,443				
Local Governmental Entities	-	-	(1,243)	(1,243)	-	-	(1,215)				
Tax Relief and Refund Account	-	-	-	-	-	-	-				
Counties for Social Welfare	-	-	(301,765)	(301,765)	-	-	(318,028)				
Total Nongovernmental	14,544	1,030,350	3,178,567	2,973,777	204,790	6.9	3,342,309				
Total Disbursements	\$ 10,291,118	\$ 12,008,815	\$ 97,239,021	\$ 99,332,958	\$ (2,093,937)	(2.1)	98,705,705				
TEMPORARY LOANS											
Special Fund for Economic											
Uncertainties	\$ (652)	\$-	\$ (339,250)	\$ (322,546)	\$ (16,704)	5.2	1,750,200				
Budget Stabilization Account	178,059	-	5,395,783	5,395,783	-	-	4,068,322				
Outstanding Registered Warrants Account	-	-	-	-	-	-	-				
Other Internal Sources	1,947,520	4,345,213	1,947,520	7,111,986	(5,164,466)	(72.6)	11,409,580				
Revenue Anticipation Notes	-,,		-	-	-	-	-				
Net Increase / (Decrease) Loans	2,124,927	\$ 4,345,213	\$ 7,004,053	\$ 12,185,223	\$ (5,181,170)	(42.5)	17,228,102				

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED All Governmental Cost Funds (Amounts in thousands)

			July 1 thr	ough	March 31			
	Genera	al Fu				ial F	unds	5
	 2018		2017		2018			2017
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:								
Alcoholic Beverage Excise Taxes	\$ 290,376	\$	285,883	\$	-		\$	-
Corporation Tax	6,279,244		5,192,092		-			-
Cigarette Tax	48,514		64,612		1,728,773			562,995
Cannabis Excise Taxes	-		-		2,225			-
Estate, Inheritance, and Gift Tax	551		1,002		-			-
Insurance Companies Tax	1,587,954		1,484,159		(1,508,125)	(f)		1,775,473
Motor Vehicle Fuel Tax:						()		
Gasoline Tax	-		-		4,034,119			3,271,052
Diesel & Liquid Petroleum Gas	-		-		549,654			390,807
Jet Fuel Tax	-		-		2,540			2,499
Vehicle License Fees	7		8		2,142,176			2,030,646
Motor Vehicle Registration and			•		_,,			_,,.
Other Fees	_		_		4,194,013			3,397,665
Personal Income Tax	61,913,325		54,902,329		1,102,884			980,592
Retail Sales and Use Taxes	18,334,603		18,292,250		10,456,083			9,841,081
Pooled Money Investment Interest	110,206		44,093		4,532			212
-	 110,200		++,000		4,002			212
Total Major Taxes, Licenses, and	00 50 4 700		00 000 400		00 700 074			00 050 000
Investment Income	88,564,780		80,266,428		22,708,874			22,253,022
NOT OTHERWISE CLASSIFIED:								
Alcoholic Beverage License Fees	1,195		1,521		42,075			40,620
Cannabis Licensing Fees	-		-		26			-
Electrical Energy Tax	-		-		455,484			461,415
Private Rail Car Tax	9,663		8,989					- , -
Penalties on Traffic Violations	-		-		589			34,865
Health Care Receipts	5,774		6,741		-			-
Revenues from State Lands	64,442		67,727		-			_
Abandoned Property	(78,585)		(101,697)		_			_
Trial Court Revenues	26,069		27,712		1,013,266			1,029,310
Horse Racing Fees	435		844		8,751			9,696
Cap and Trade	400		044		2,231,555			380,863
Miscellaneous Tax Revenue	-		-		3,496,268	(f)		500,005
Miscellaneous	- 501,342		- 627,262		10,356,816	(f)		- 10,727,753
Not Otherwise Classified	 530,335	·	639,099		17,604,830			12,684,522
Total Revenues,	 	·	,		,			, -
All Governmental Cost Funds	\$ 89,095,115	\$	80,905,527	\$	40,313,704		\$	34,937,544

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS A Comparison of Actual to 2017-18 Budget Act (Amounts in thousands)

Actual Estimate (a) Actual Actual Actual				throug	h March 31		
Amount % GENERAL FUND BEGINNING CASH BALANCE \$		 Aster	 2018				 2017
Add Receipts: Revenues 89,095,115 83,705,787 5,389,328 6.4 80,090 Nonrevenues 1,139,853 839,026 300,827 35,9 577 Total Receipts 90,234,968 84,544,813 5,690,155 6.7 81,477 Less Disbursements (c): State Operations 24,280,837 24,608,383 (327,546) (1.3) 23,000 Capital Outlay (764,372) (675,328) (89,044) - 1,100 Nongovernmental 3,178,667 2,840,508 338,059 11.9 3,344 Total Disbursements 97,239,021 97,980,652 (741,631) (0.8) 98,709 Receipts Over / (Under) Disbursements (7,004,053) (13,435,839) 6,431,786 (47,9) 17,228 Special Fund for Economic Uncertainties 5 - - - - - Special Fund for Economic Uncertainties \$ 1,409,396 \$ 1,426,100 \$ (16,704) (1.2) \$ 1,756 Budget Stabilization Account 8,486,422 8,486,422 \$ - - - -		 Actual	 stimate (a)		1 /		 Actual
Revenues 89,095,115 83,705,787 5,389,328 6,4 80,900 Nonrevenues 1,139,853 89,026 300,827 35.9 572 Total Receipts 90,234,968 84,544,813 5,690,155 6,7 81,477 Less Disbursements (c): State Operations 24,280,837 24,608,383 (327,546) (1.3) 23,800 Capital Outlay (764,372) (675,328) (680,444) - 1,100 Nongovernmental 3,178,567 2,840,508 338,059 11.9 3,342 Total Disbursements 97,239,021 97,980,652 (741,631) (0.8) 98,700 Receipts Over / (Under) Disbursements (7,004,053) (13,435,839) 6,431,786 (47.9) (17,224) GENERAL FUND ENDING CASH BALANCE - - - - - - - - - - - - - - 4,060 Special Fund for Economic Uncertainties \$ 1,409,396 \$ 1,426,100 \$ (16,704)	GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$	-	-	\$ -
Nonrevenues 1,139,853 839,026 300,827 35.9 572 Total Receipts 90,234,968 84,544,813 5,690,155 6.7 81,477 Less Disbursements (c): State Operations 24,280,837 24,608,383 (327,546) (1.3) 23,600 Local Assistance 70,543,989 71,207,089 (663,100) (0.9) 70,444 Capital Outlay (764,372) (675,328) (89,044) - 1,109 Nongovernmental 3,178,567 2,840,508 338,059 11.9 3,44 Total Disbursements 97,239,021 97,980,652 (741,631) (0.8) 98,706 Receipts Over / (Under) Disbursements 97,004,053 (13,435,839) 6,431,786 (47.9) (17,228 GENERAL FUND ENDING CASH BALANCE -	Add Receipts:						
Less Disbursements (c): 24,280,837 24,608,383 (327,546) (1.3) 23,800 Local Assistance 70,543,989 71,207,089 (663,100) (0.9) 70,444 Capital Outlay (764,372) (675,328) (89,044) - 1,100 Nongovernmental 3,178,567 2,840,508 338,059 11.9 3,342 Total Disbursements 97,239,021 97,980,652 (741,631) (0.8) 98,703 Receipts Over / (Under) Disbursements (7,004,053) (13,435,839) 6,431,786 (47.9) (17,224) GENERAL FUND ENDING CASH BALANCE - - - - - - Special Fund for Economic Uncertainties 5 - 5 - - - BORROWABLE RESOURCES Special Fund for Economic Uncertainties \$ 1,409,396 \$ 1,426,100 \$ (16,704) (1.2) \$ 1,756 Budget Stabilization Account 8,486,422 8,486,422 - - 4,066 Other Internal Sources 37,330,476 33,482,830 3,847,646 11.5 34,560 <		,, -	,, -		- , ,		80,905,527 572,076
State Operations 24,280,837 24,608,383 (327,546) (1.3) 23,803 Local Assistance 70,543,989 71,207,089 (663,100) (0.9) 70,444 Capital Outlay (764,372) (675,328) (89,044) - 1,101 Nongovernmental 3,178,567 2,840,508 338,059 11.9 3,342 Total Disbursements 97,239,021 97,980,652 (741,631) (0.8) 98,703 Receipts Over / (Under) Disbursements (7,004,053) (13,435,839) 6,431,786 (47.9) (17,226 GENERAL FUND ENDING CASH BALANCE - - - - - - Special Fund for Economic Uncertainties - - - - - - Special Fund for Economic Uncertainties \$ 1,409,396 \$ 1,426,100 \$ (16,704) (1.2) \$ 1,750 Budget Stabilization Account \$,8486,422 \$ 4,846,422 - - 4,066 Other Internal Sources 37,330,476 33,482,830 3,847,646 11.5 34,566 Cash Balance	Total Receipts	 90,234,968	 84,544,813		5,690,155	6.7	 81,477,603
Local Assistance 70,543,989 71,207,089 (663,100) (0.9) 70,443 Capital Outlay (764,372) (675,328) (89,044) - 1,101 Nongovernmental 3,178,567 2,840,508 338,059 11.9 3,342 Total Disbursements 97,239,021 97,980,652 (741,631) (0.8) 98,702 Receipts Over / (Under) Disbursements (7,004,053) (13,435,839) 6,431,786 (47.9) 17,226 GENERAL FUND ENDING CASH BALANCE - - - - - - Special Fund for Economic Uncertainties - - - - - - - BORROWABLE RESOURCES \$ 1,409,396 \$ 1,426,100 \$ (16,704) (1.2) \$ 1,756 Budget Stabilization Account 8,486,422 8,486,422 - - - 4,066 Other Internal Sources 37,330,476 33,482,830 3,847,646 11.5 34,566 Less: PMIA Loans (AB 55, GC 16312 and 1631	Less Disbursements (c):						
Capital Outlay (764,372) (675,328) (89,044) - 1,107 Nongovernmental 3,178,567 2,840,508 338,059 11.9 3,342 Total Disbursements 97,239,021 97,980,652 (741,631) (0.8) 98,702 Receipts Over / (Under) Disbursements (7,004,053) (13,435,839) 6,431,786 (47.9) (17,224 Receipts Over / (Under) Disbursements (7,004,053) (13,435,839) (6,431,786) (47.9) 17,226 GENERAL FUND ENDING CASH BALANCE - - - - - - Special Fund for Economic Uncertainties - - - - - - Budget Stabilization Account 8,486,422 8,486,422 8,486,422 - - 40,0376 Budget Stabilization Account 8,486,422 8,486,422 3,847,646 11.5 34,566 Cash Balance from Borrowable Resources 47,226,294 43,395,352 3,830,942 8.8 40,376 Less: PMIA Loans (AB 55, GC 16312 and 16313) 716,647 700,000 16,647 2.4 MMIF Loans (SB 84, GC 20825)<	State Operations	24,280,837	24,608,383		(327,546)	(1.3)	23,809,850
Nongovernmental 3,178,567 2,840,508 338,059 11.9 3,342 Total Disbursements 97,239,021 97,980,652 (741,631) (0.8) 98,703 Receipts Over / (Under) Disbursements Net Increase / (Decrease) in Temporary Loans (7,004,053) (13,435,839) 6,431,786 (47.9) (17,226) GENERAL FUND ENDING CASH BALANCE 7,004,053 13,435,839 (6,431,786) (47.9) 17,226 Special Fund for Economic Uncertainties - - - - - BORROWABLE RESOURCES \$ 1,409,396 \$ 1,426,100 \$ (16,704) (1.2) \$ 1,750 Budget Stabilization Account 8,486,422 8,486,422 - - 4,066 Other Internal Sources 37,330,476 33,482,830 3,847,646 11.5 34,560 Less: PMIA Loans (AB 55, GC 16312 and 16313) 716,647 700,000 16,647 2.4 SMIF Loans (SB 84, GC 20825) 4,000,000 4,000,000 - - - - -		70,543,989				(0.9)	70,445,951
Total Disbursements 97,239,021 97,980,652 (741,631) (0.8) 98,705 Receipts Over / (Under) Disbursements Net Increase / (Decrease) in Temporary Loans (7,004,053) (13,435,839) 6,431,786 (47.9) (17,224) GENERAL FUND ENDING CASH BALANCE -		(764,372)				-	1,107,595
Receipts Over / (Under) Disbursements Net Increase / (Decrease) in Temporary Loans (7,004,053) 7,004,053 (13,435,839) 13,435,839 6,431,786 (47.9) (47.9) (17,226) GENERAL FUND ENDING CASH BALANCE - <th< td=""><td>Nongovernmental</td><td>3,178,567</td><td>2,840,508</td><td></td><td>338,059</td><td>11.9</td><td>3,342,309</td></th<>	Nongovernmental	3,178,567	2,840,508		338,059	11.9	3,342,309
Net Increase / (Decrease) in Temporary Loans 7,004,053 13,435,839 (6,431,786) (47.9) 17,228 GENERAL FUND ENDING CASH BALANCE -	Total Disbursements	 97,239,021	 97,980,652		(741,631)	(0.8)	 98,705,705
GENERAL FUND ENDING CASH BALANCE - <		(7,004,053)	(13,435,839)		6,431,786	(47.9)	(17,228,102)
Special Fund for Economic Uncertainties - <td>Net Increase / (Decrease) in Temporary Loans</td> <td>7,004,053</td> <td>13,435,839</td> <td></td> <td>(6,431,786)</td> <td>(47.9)</td> <td>17,228,102</td>	Net Increase / (Decrease) in Temporary Loans	7,004,053	13,435,839		(6,431,786)	(47.9)	17,228,102
Special Fund for Economic Uncertainties \$ 1,409,396 \$ 1,426,100 \$ (16,704) (1.2) \$ 1,756 Budget Stabilization Account 8,486,422 8,486,422 - - 4,066 Other Internal Sources 37,330,476 33,482,830 3,847,646 11.5 34,560 Less: PMIA Loans (AB 55, GC 16312 and 16313) 716,647 700,000 16,647 2.4 SMIF Loans (SB 84, GC 20825) 4,000,000 4,000,000 - - - Total Available Borrowable Resources (e) 42,509,647 38,695,352 3,814,295 9.9 40,376	GENERAL FUND ENDING CASH BALANCE	 -	 -		-		 -
BORROWABLE RESOURCES Special Fund for Economic Uncertainties \$ 1,409,396 \$ 1,426,100 \$ (16,704) (1.2) \$ 1,756 Budget Stabilization Account 8,486,422 8,486,422 - - 4,066 Other Internal Sources 37,330,476 33,482,830 3,847,646 11.5 34,560 Cash Balance from Borrowable Resources 47,226,294 43,395,352 3,830,942 8.8 40,376 Less: PMIA Loans (AB 55, GC 16312 and 16313) 716,647 700,000 16,647 2.4 - SMIF Loans (SB 84, GC 20825) 4,000,000 4,000,000 - - - - Total Available Borrowable Resources (e) 42,509,647 38,695,352 3,814,295 9.9 40,376	Special Fund for Economic Uncertainties	-	-		-	-	-
Special Fund for Economic Uncertainties \$ 1,409,396 \$ 1,426,100 \$ (16,704) (1.2) \$ 1,756 Budget Stabilization Account 8,486,422 8,486,422 8,486,422 - - 4,068 Other Internal Sources 37,330,476 33,482,830 3,847,646 11.5 34,560 Cash Balance from Borrowable Resources 47,226,294 43,395,352 3,830,942 8.8 40,378 Less: PMIA Loans (AB 55, GC 16312 and 16313) 716,647 700,000 16,647 2.4 SMIF Loans (SB 84, GC 20825) 4,000,000 4,000,000 - - - Total Available Borrowable Resources (e) 42,509,647 38,695,352 3,814,295 9.9 40,378	TOTAL CASH	\$ -	\$ -	\$	-		\$ -
Budget Stabilization Account 8,486,422 8,486,422 8,486,422 - - 4,066 Other Internal Sources 37,330,476 33,482,830 3,847,646 11.5 34,560 Cash Balance from Borrowable Resources 47,226,294 43,395,352 3,830,942 8.8 40,376 Less: PMIA Loans (AB 55, GC 16312 and 16313) 716,647 700,000 16,647 2.4 SMIF Loans (SB 84, GC 20825) 4,000,000 4,000,000 - - - Total Available Borrowable Resources (e) 42,509,647 38,695,352 3,814,295 9.9 40,378	BORROWABLE RESOURCES						
Cash Balance from Borrowable Resources 47,226,294 43,395,352 3,830,942 8.8 40,376 Less: PMIA Loans (AB 55, GC 16312 and 16313) 716,647 700,000 16,647 2.4 SMIF Loans (SB 84, GC 20825) 4,000,000 - - - Total Available Borrowable Resources (e) 42,509,647 38,695,352 3,814,295 9.9 40,376		\$, ,	\$, ,	\$	(16,704)	(1.2)	\$ 1,750,200 4,068,322
Less: PMIA Loans (AB 55, GC 16312 and 16313) 716,647 700,000 16,647 2.4 SMIF Loans (SB 84, GC 20825) 4,000,000 - - - Total Available Borrowable Resources (e) 42,509,647 38,695,352 3,814,295 9.9 40,378	Other Internal Sources	37,330,476	33,482,830		3,847,646	11.5	34,560,325
PMIA Loans (AB 55, GC 16312 and 16313) 716,647 700,000 16,647 2.4 SMIF Loans (SB 84, GC 20825) 4,000,000 4,000,000 - - Total Available Borrowable Resources (e) 42,509,647 38,695,352 3,814,295 9.9 40,378		 47,226,294	 43,395,352		3,830,942	8.8	 40,378,847
	PMIA Loans (AB 55, GC 16312 and 16313)	,	,		16,647		
		 	 , ,				 40,378,847 17,874,318
Unused Borrowable Resources \$ 30,666,309 \$ 20,420,228 \$ 10,246,081 50.2 \$ 22,504	Unused Borrowable Resources	\$ 30 666 309	\$ 20 420 228	\$		50.2	\$ 22,504,529

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

(a) A Statement of Estimated Cash Flow for the 2017-18 fiscal year was prepared by the Department of Finance for the 2017-18 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.

(b) Outstanding loan balance of \$11.84 billion is comprised of \$11.84 billion of internal borrowing. Current balance is comprised of \$4.84 billion carried forward from June 30, 2017, plus current year Net Increase/(Decrease) in Temporary Loans of \$7.00 billion.

(c) Negative amounts are the result of repayments received that are greater than disbursements made.

(d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.

(e) Cash Balance from Borrowable Resources has been reduced by Pooled Money Investment Account (PMIA) loans pursuant to Assembly Bill (AB) 55 (Government Code (GC) sections 16312 and 16313) and Surplus Money Investment Fund (SMIF) loans pursuant to Senate Bill (SB) 84 (Chapter 50/17, GC section 20825).

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

							July 1	throug	h March 31			
		Month	of Ma	rch			2018					2017
									Actual Over	or		
	2018			2017	Actual	E	stimate (a)		(Under) Estim		Actual	
									Amount	%		
REVENUES												
Alcoholic Beverage Excise Tax	\$	24,461	\$	30,974	\$ 290,376	\$	287,593	\$	2,783	1.0	\$	285,883
Corporation Tax		1,307,613		1,372,378	6,279,244		4,740,002		1,539,242	32.5		5,192,092
Cigarette Tax		4,299		12,820	48,514		52,849		(4,335)	(8.2)		64,612
Estate, Inheritance, and Gift Tax		9		13	551		-		551	-		1,002
Insurance Companies Tax		316,937		241,710	1,587,954		1,516,910		71,044	4.7		1,484,159
Personal Income Tax		4,217,469		3,928,785	61,913,325		58,743,334		3,169,991	5.4		54,902,329
Retail Sales and Use Taxes		2,064,039		1,998,344	18,334,603		17,924,457		410,146	2.3		18,292,250
Vehicle License Fees		1		-	7		-		7	-		8
Pooled Money Investment Interest		17,446		8,708	110,206		70,033		40,173	57.4		44,093
Not Otherwise Classified		71,831		33,375	530,335		370,609		159,726	43.1		639,099
Total Revenues		8,024,105		7,627,107	 89,095,115		83,705,787		5,389,328	6.4		80,905,527
NONREVENUES												
Transfers from Special Fund for												
Economic Uncertainties		652		-	299,750		322,546		(22,796)	(7.1)		-
Transfers from Other Funds		12,633		10,951	441,413		390,816		50,597	12.9		341,719
Miscellaneous		128,801		25,544	398,690		125,664		273,026	217.3		230,357
Total Nonrevenues		142,086		36,495	 1,139,853		839,026		300,827	35.9		572,076
Total Receipts	\$	8,166,191	\$	7,663,602	\$ 90,234,968	\$	84,544,813	\$	5,690,155	6.7	\$	81,477,603

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS (Amounts in thousands)

				2017						
	Month	of March		2018						
					Actual Over					
	2018	2017	Actual	Estimate (a)	(Under) Estin		Actual			
					Amount	%				
STATE OPERATIONS (c)										
Legislative/Judicial/Executive	\$ 95,363	\$ 73,150	\$ 1,283,112	\$ 1,332,524	\$ (49,412)	(3.7)	\$ 1,249,903			
Business, Consumer Services and Housing	2,340	(260)	23,022	22,112	910	4.1	18,992			
Transportation	1	-	1,752	1,314	438	33.3	3			
Resources	159,543	157,669	1,663,103	1,395,071	268,032	19.2	1,359,285			
Environmental Protection Agency	32,357	(9,119)	79,266	58,774	20,492	34.9	52,075			
Health and Human Services:		,								
Health Care Services and Public Health	(11,075)	12.265	237.952	263.916	(25,964)	(9.8)	229.597			
Department of State Hospitals	113,359	127,944	1,120,836	1,088,186	32,650	3.0	1,287,308			
Other Health and Human Services	45,596	45,961	487,133	507,302	(20,169)	(4.0)	477,274			
Education:	10,000	10,001	101,100	001,002	(20,100)	()	,			
University of California	276,223	257,613	2,653,883	2,753,804	(99,921)	(3.6)	2,742,601			
State Universities and Colleges	258.094	265.377	2,545,127	2,610,965	(65,838)	(2.5)	2.648.355			
Other Education	230,034	200,017	179,140	176,267	2,873	1.6	184,508			
Dept. of Corrections and Rehabilitation	923,137	877,429	8,611,996	8,102,143	509,853	6.3	7.742.653			
Governmental Operations	60.062	57,169	563.738	554.740	8.998	1.6	579.396			
General Government)	(40,132)	1,504,650	,	- /	(22.6)	1,754,982			
	(18,814)	(40,132)	1,504,650	1,944,567	(439,917)	(22.0)	1,754,962			
Public Employees Retirement	(054.004)	(000 400)	(00.007)		04.040	(00.0)	(54.000)			
System	(251,084)	(226,160)	(60,637)	(151,685)	91,048	(60.0)	(51,668)			
Debt Service (d)	686,920	856,121	3,367,264	3,933,017	(565,753)	(14.4)	3,524,614			
Interest on Loans	5,250	1,583	19,500	15,366	4,134	26.9	9,972			
Total State Operations	2,401,396	2,478,729	24,280,837	24,608,383	(327,546)	(1.3)	23,809,850			
LOCAL ASSISTANCE (c)										
Public Schools - K-12	4,997,326	4,941,361	34,562,926	35,209,977	(647,051)	(1.8)	35,548,004			
Community Colleges	563,275	519,775	4,377,918	4,472,024	(94,106)	(2.1)	4,376,763			
Debt Service-School Building Bonds	-	-	-	-	-	-	-			
Contributions to State Teachers'										
Retirement System	-	-	1,919,042	1,919,042	-	-	1,692,566			
Other Education	254,932	275,142	1,992,623	2,122,504	(129,881)	(6.1)	1,780,278			
School Facilities Aid	-	-	-	-	-	-	-			
Dept. of Corrections and Rehabilitation	3,419	2,878	214,024	216,975	(2,951)	(1.4)	258,823			
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	-			
Health Care Services and Public Health:										
Medical Assistance Program	1.740.327	1.563.217	16.766.724	15.535.929	1.230.795	7.9	15.633.999			
Other Health Care Services/Public Health	86,645	41,350	217,914	300,436	(82,522)	(27.5)	361,530			
Developmental Services - Regional Centers	231,791	228,140	3,196,972	3,213,340	(16,368)	(0.5)	2,908,036			
	201,701	220,140	5,150,572	0,210,040	(10,000)	(0.0)	2,300,000			
Department of State Hospitals										
Department of State Hospitals		757 700	3,800,162	5,120,589	(1,320,427)	(25.8)	4,251,256			
Dept. of Social Services:	(220 256)		3,000,102	, ,	(1,320,427) 109.972	(25.8) 23.6	4,251,256 847.895			
Dept. of Social Services: SSI/SSP/IHSS	(229,256)	757,730	E76 740				04/045			
Dept. of Social Services: SSI/SSP/IHSS CalWORKs	71,572	126,257	576,748	466,776	/ -		- ,			
Dept. of Social Services: SSI/SSP/IHSS CalWORKs Other Social Services	(, , ,	,	802,985	743,568	59,417	8.0	589,067			
Dept. of Social Services: SSI/SSP/IHSS CalWORKs Other Social Services Tax Relief	71,572 69,580 -	126,257 (56,809)	802,985 205,199	743,568 208,000	59,417 (2,801)	8.0 (1.3)	589,067 205,505			
Dept. of Social Services: SSI/SSP/IHSS CalWORKs Other Social Services	71,572	126,257	802,985	743,568	59,417	8.0	589,067			

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued) (Amounts in thousands)

	Month	of Ma	irch			2018					2017
							Actual Over or				
	2018		2017	Actual	I	Estimate (a)		(Under) Estim		Actual	
				 				Amount	%		
CAPITAL OUTLAY	2,206		20,748	(764,372)		(675,328)		(89,044)	13.2		1,107,595
NONGOVERNMENTAL (c)											
Transfer to Special Fund for											
Economic Uncertainties	-		-	-		-		-	-		634,500
Transfer to Budget Stabilization Account	-		-	2,289,000		2,289,000		-	-		1,294,000
Transfer to Other Funds	(16,784)		2,000	1,094,307		853,273		241,034	28.2		693,907
Transfer to Revolving Fund	(3)		2	9,600		-		9,600	-		12,623
Advance:											
MediCal Provider Interim Payment	-		1,000,000	-		-		-	-		1,000,000
State-County Property Tax											
Administration Program	(6,569)		(6,268)	32,598		-		32,598	-		5,079
Social Welfare Federal Fund	37,900		34,616	56,070		-		56,070	-		21,443
Local Governmental Entities	-		-	(1,243)		-		(1,243)	-		(1,215)
Tax Relief and Refund Account	-		-	-		-		-	-		-
Counties for Social Welfare	-		-	 (301,765)		(301,765)		-	-		(318,028)
Total Nongovernmental	14,544		1,030,350	 3,178,567		2,840,508		338,059	11.9		3,342,309
Total Disbursements	\$ 10,291,118	\$	12,008,815	\$ 97,239,021	\$	97,980,652	\$	(741,631)	(0.8)	\$	98,705,705
TEMPORARY LOANS											
Special Fund for Economic											
Uncertainties	\$ (652)	\$	-	\$ (339,250)	\$	(322,546)	\$	(16,704)	5.2	\$	1,750,200
Budget Stabilization Account	178,059		-	5,395,783		5,395,783		-	-		4,068,322
Outstanding Registered Warrants Account	it -		-	-		-		-	-		-
Other Internal Sources	1,947,520		4,345,213	1,947,520		8,362,602		(6,415,082)	(76.7)		11,409,580
Revenue Anticipation Notes	-		-	-		-		-	-		-
Net Increase / (Decrease) Loans	2,124,927	\$	4,345,213	\$ 7,004,053	\$	13,435,839	\$	(6,431,786)	(47.9)	\$	17,228,102

See notes on page B1.

(Concluded)