

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

June 2010



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

July 9, 2010

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2009 through June 30, 2010. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2009-10 fiscal year to cash flow estimates prepared by the Department of Finance for the Amended 2009-10 Budget Act. The statement is prepared in compliance with Provision 8 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements to date for the 2009-10 fiscal year to cash flow estimates published in the 2010-11 May Revision. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the May Revision.

Attachment B compares actual receipts and disbursements to date for the 2009-10 fiscal year to cash flow estimates prepared by the Department of Finance based upon the Amended 2009 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,

Original signed by

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2010-11 May Revision Estimates
(Amounts in thousands)

	July 1 through June 30				2009 Actual
	2010		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	86,589,547	86,051,959	537,588	0.6	85,179,154
Nonrevenues	2,065,394	2,185,678	(120,284) (e)(f)	(5.5)	2,595,798
Total Receipts	88,654,941	88,237,637	417,304	0.5	87,774,952
Less Disbursements:					
State Operations	23,541,235	23,348,729	192,506 (e)(f)	0.8	26,668,214
Local Assistance	60,583,449	61,897,828	(1,314,379) (e)(f)	(2.1)	69,825,334
Capital Outlay	1,860,643	1,692,316	168,327	9.9	1,202,612
Nongovernmental	683,664	1,090,534	(406,870)	(37.3)	535,119
Total Disbursements	86,668,991	88,029,407	(1,360,416)	(1.5)	98,231,279
Receipts Over / (Under) Disbursements	1,985,950	208,230	1,777,720	853.7	(10,456,327)
Net Increase / (Decrease) in Temporary Loans	(1,985,950)	(208,230)	(1,777,720)	-	10,456,327
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 18,680,554	\$ 17,944,737	\$ 735,817 (d)	4.1	\$ 19,037,711
Outstanding Loans (b)	9,922,135	11,699,858	(1,777,723)	(15.2)	11,908,085
Unused Borrowable Resources	\$ 8,758,419	\$ 6,244,879	\$ 2,513,540	40.2	\$ 7,129,626

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2009-10 fiscal year was prepared by the Department of Finance for the 2010-11 May Revision. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance is comprised of \$9.9 billion of internal borrowing. Current balance is comprised of \$11.9 billion carried forward from June 30, 2009 plus current year Net Increase/Decrease in Temporary Loans of \$2 billion.
- (c) Negative variances are the result of repayments received that are greater than disbursements made.
- (d) On September 29, 2009, \$8.8 billion of Revenue Anticipation Notes proceeds were received, \$2.8 billion and \$5.97 billion were repaid on May 25, 2010 and June 23, 2010. The \$1.5 billion interim RAN issued August 27, 2009 was repaid on September 29, 2009.
- (e) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$2,105 million were applied to the following expenditures: \$895 million to Administrative Office of the Courts, \$385 million to California Department of Corrections and Rehabilitation, \$816 million to Health Care Services Medi-Cal Assistance, \$190 thousand to Department of Child Support Services and \$9 million to Department of Developmental Services.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
	2010	2009	2010		2009		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 26,858	\$ 25,699	\$ 323,583	\$ 329,175	\$ (5,592)	(1.7)	\$ 333,435
Corporation Tax	1,943,530	4,489,284	9,446,013	9,518,200	(72,187)	(0.8)	12,260,536
Cigarette Tax	1,262	1,274	96,213	96,629	(416)	(0.4)	107,415
Estate, Inheritance, and Gift Tax	2,119	1,211	7,008	4,752	2,256	47.5	18,275
Insurance Companies Tax	368,149	406,789	2,015,489	2,000,306	15,183	0.8	2,059,909
Personal Income Tax	5,805,579	4,505,900	44,629,412	43,904,371	725,041	1.7	43,701,844
Retail Sales and Use Taxes	2,515,865	2,486,729	26,659,015	26,739,586	(80,571)	(0.3)	23,702,413
Vehicle Licence Fees	110,701	-	1,370,059	1,387,979	(17,920)	(1.3)	-
Pooled Money Investment Interest	10,163	31,444	26,025	21,378	4,647	21.7	226,399
Not Otherwise Classified	556,193	605,298	2,016,730	2,049,583	(32,853)	-	2,768,928
Total Revenues	11,340,419	12,553,628	86,589,547	86,051,959	537,588	0.6	85,179,154
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	42,841	-	1,103,675	1,060,834	42,841	4.0	837,902
Transfers from Other Funds	38,566	6,109	301,034	527,355	(226,321)	(42.9)	1,081,352
Miscellaneous	77,205	33,684	660,685	597,489	63,196	10.6	676,544
Total Nonrevenues	158,612	39,793	2,065,394	2,185,678	(120,284)	(5.5)	2,595,798
Total Receipts	\$ 11,499,031	\$ 12,593,421	\$ 88,654,941	\$ 88,237,637	\$ 417,304	0.5	\$ 87,774,952

See notes on page 1.

Footnotes:

- (f) These amounts reflect the shift of Redevelopment Agency monies pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$1,409 million were applied to the following expenditures: \$428 million to Administrative Office of the Courts, \$203 million to California Department of Corrections and Rehabilitation, \$766 million to Health Care Services Medi-Cal Assistance, \$240 thousand to Department of Child Support Services and \$12 million to Department of Developmental Services.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				2009 Actual
	2010	2009	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 142,213	\$ 109,625	\$ 1,467,820	\$ 1,480,118	\$ (12,298)	(0.8)	\$ 1,471,734
State and Consumer Services	39,872	51,313	489,950	508,346	(18,396)	(3.6)	537,149
Business, Transportation and Housing	414,794	169	417,389	(216,105)	633,494	-	4,695
Resources	73,766	90,605	1,115,364	1,123,469	(8,105)	(0.7)	1,567,600
Environmental Protection Agency	8,397	533	52,162	63,350	(11,188)	(17.7)	61,400
Health and Human Services:							
Health Services	3,311	(7,003)	209,271	215,311	(6,040)	(2.8)	210,754
Mental Health	83,572	93,206	1,082,781	1,075,506	7,275	0.7	1,204,252
Other Health and Human Services	8,032	40,482	511,050	471,345	39,705	8.4	626,695
Education:							
University of California	139,648	358,473	1,801,720	1,835,875	(34,155)	(1.9)	3,206,579
State Universities and Colleges	59	159	1,630,282	1,635,611	(5,329)	(0.3)	2,875,470
Other Education	11,604	15,088	160,544	163,866	(3,322)	(2.0)	167,672
Dept. of Corrections and Rehabilitation	326,706	514,202	8,111,662	8,468,351	(356,689)	(e)(f) (4.2)	9,016,603
General Government	64,254	78,320	1,516,442	1,349,052	167,390	12.4	1,496,416
Public Employees Retirement							
System	(133,488)	(139,055)	15,886	22,098	(6,212)	(28.1)	19,807
Debt Service	180,501	371,461	4,703,924	4,959,814	(255,890)	(5.2)	3,995,754
Interest on Loans	137,003	141,345	254,988	192,722	62,266	32.3	205,634
Total State Operations	1,500,244	1,718,923	23,541,235	23,348,729	192,506	0.8	26,668,214
LOCAL ASSISTANCE (c)							
Public Schools - K-12	1,410,621	258,670	29,151,614	29,965,039	(813,425)	(2.7)	31,186,076
Community Colleges	139,056	287,500	3,757,261	3,740,350	16,911	0.5	4,068,798
Debt Service-School Building Bonds	-	-	-	(1,263)	1,263	-	-
Contributions to State Teachers'							
Retirement System	-	-	1,248,045	1,248,045	-	-	1,133,088
Other Education	1,340	80,679	3,351,573	3,625,622	(274,049)	(7.6)	3,623,193
Dept. of Corrections and Rehabilitation	1,797	7,080	203,469	205,267	(1,798)	(0.9)	276,343
Dept. of Alcohol and Drug Program	948	(21,688)	203,151	179,001	24,150	13.5	254,842
Dept. of Health Services:							
Medical Assistance Program	(334,126)	927,885	10,236,433	10,269,334	(32,901)	(e)(f) (0.3)	12,645,121
Other Health Services	7,932	17,629	279,796	361,778	(81,982)	(22.7)	384,433
Dept. of Developmental Services	(41,951)	54,862	1,895,351	2,091,219	(195,868)	(e)(f) (9.4)	2,338,766
Dept. of Mental Health	3,469	(16,521)	677,190	676,009	1,181	0.2	840,415
Dept. of Social Services:							
SSI/SSP/IHSS	(80,469)	324,300	4,248,830	4,299,725	(50,895)	(1.2)	5,025,255
CalWORKs	63,257	95,077	2,367,641	2,335,434	32,207	1.4	2,849,760
Other Social Services	35,455	170,813	1,420,981	1,435,381	(14,400)	(1.0)	1,503,172
Tax Relief	-	1,177	439,725	437,764	1,961	0.4	482,071
Other Local Assistance	(523,456)	244,581	1,102,389	1,029,123	73,266	(e)(f) 7.1	3,214,001
Total Local Assistance	683,873	2,432,044	60,583,449	61,897,828	(1,314,379)	(2.1)	69,825,334

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				
	2010	2009	2010		2009		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
CAPITAL OUTLAY	406,110	(42,747)	1,860,643	1,692,316	168,327	9.9	1,202,612
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	(293,556)	56,672	733,986	1,133,744	(399,758)	(35.3)	567,538
Transfer to Revolving Fund	(69,964)	(17,855)	(55,061)	-	(55,061)	-	12,778
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	43,676	17,409	18,430	-	18,430	-	(44,356)
Social Welfare Federal Fund	26,686	4,700	(33)	-	(33)	-	2,681
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	532,613	546,271	(13,658)	(43,210)	29,552	-	(3,522)
Total Nongovernmental	239,455	607,197	683,664	1,090,534	(406,870)	(37.3)	535,119
Total Disbursements	\$ 2,829,682	\$ 4,715,417	\$ 86,668,991	\$ 88,029,407	\$ (1,360,416)	(1.5)	\$ 98,231,279
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (42,841)	\$ -	\$ (1,103,676)	\$ (1,060,835)	\$ (42,841)	-	\$ 87,814
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(2,651,508)	(3,578,004)	(882,274)	852,605	(1,734,879)	(203.5)	10,368,513
Revenue Anticipation Notes	(5,975,000)	(4,300,000)	-	-	-	(d)	-
Net Increase / (Decrease) Loans	\$ (8,669,349)	\$ (7,878,004)	\$ (1,985,950)	\$ (208,230)	\$ (1,777,720)	-	\$ 10,456,327

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through June 30			
	General Fund		Special Funds	
	2010	2009	2010	2009
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 323,583	\$ 333,435	\$ -	\$ -
Corporation Tax	9,446,013	12,260,536	-	-
Cigarette Tax	96,213	107,415	824,376	918,551
Estate, Inheritance, and Gift Tax	7,008	18,275	-	-
Insurance Companies Tax	2,015,489	2,059,909	233,966	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,664,166	2,654,779
Diesel & Liquid Petroleum Gas	-	-	494,728	513,536
Jet Fuel Tax	-	-	2,283	2,785
Vehicle License Fees	1,370,059	187,405	1,956,797	2,116,192
Motor Vehicle Registration and Other Fees	-	-	3,454,433	3,301,626
Personal Income Tax	44,629,412	43,701,844	792,093	794,958
Retail Sales and Use Taxes	26,659,015	23,702,413	6,774,168	8,097,424
Pooled Money Investment Interest	26,025	226,399	766	1,845
Total Major Taxes, Licenses, and Investment Income	84,572,817	82,597,631	17,197,776	18,401,696
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,777	3,771	44,592	48,583
Electrical Energy Tax	-	-	694,143	684,872
Private Rail Car Tax	5,814	6,045	-	-
Penalties on Traffic Violations	-	-	92,230	96,356
Health Care Receipts	11,805	13,616	-	-
Revenues from State Lands	270,882	374,167	-	-
Abandoned Property	120,785	558,208	-	-
Trial Court Revenues	63,670	67,260	1,699,627	1,439,088
Horse Racing Fees	1,381	2,534	12,679	27,570
Miscellaneous	1,539,616	1,555,922	6,145,011	6,334,780
Not Otherwise Classified	2,016,730	2,581,523	8,688,282	8,631,249
Total Revenues, All Governmental Cost Funds	\$ 86,589,547	\$ 85,179,154	\$ 25,886,058	\$ 27,032,945

See notes on page 1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to Amended 2009 Budget Act Estimates
(Amounts in thousands)

	July 1 through June 30				2009 Actual
	2010		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	86,589,547	88,705,882	(2,116,335)	(2.4)	85,179,154
Nonrevenues	2,065,394	2,070,749	(5,355)	(h)(i) (0.3)	2,595,798
Total Receipts	88,654,941	90,776,631	(2,121,690)	(2.3)	87,774,952
Less Disbursements:					
State Operations	23,541,235	21,346,245	2,194,990	(h)(i) 10.3	26,668,214
Local Assistance	60,583,449	61,737,409	(1,153,960)	(h)(i) (1.9)	69,825,334
Capital Outlay	1,860,643	1,861,118	(475)	(0.0)	1,202,612
Nongovernmental	683,664	859,768	(176,104)	(20.5)	535,119
Total Disbursements	86,668,991	85,804,540	864,451	1.0	98,231,279
Receipts Over / (Under) Disbursements	1,985,950	4,972,091	(2,986,141)	(60.1)	(10,456,327)
Net Increase / (Decrease) in Temporary Loans	(1,985,950)	(4,972,091)	2,986,141	-	10,456,327
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 18,680,554	\$ 17,342,333	\$ 1,338,221	(d) 7.7	\$ 19,037,711
Outstanding Loans (b)	9,922,135	6,936,017	2,986,118	43.1	11,908,085
Unused Borrowable Resources	\$ 8,758,419	\$ 10,406,316	\$ (1,647,897)	(15.8)	\$ 7,129,626

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2009-10 fiscal year was prepared by the Department of Finance for the Amended 2009 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance is comprised of \$9.9 billion of internal borrowing. Current balance is comprised of \$11.9 billion carried forward from June 30, 2009 plus current year Net Increase/Decrease in Temporary Loans of \$2 billion.
- (c) Negative variances are the result of repayments received that are greater than disbursements made.
- (d) On September 29, 2009, \$8.8 billion of Revenue Anticipation Notes proceeds were received, \$2.8 billion and \$5.97 billion were repaid on May 25, 2010 and June 23, 2010. The \$1.5 billion interim RAN issued August 27, 2009 was repaid on September 29, 2009.
- (e) The University of California received \$198 million in ARRA funds in October not included in the Amended 2009 Budget Act cash flow estimates.
- (f) The State Universities and Colleges received \$270 million in ARRA funds in October not included in the Amended 2009 Budget Act cash flow estimates.
- (g) Subsequent to the release of the Amended 2009 Budget Act cash flow estimates, the Department of Social Services indicated that the CalWORKS program is projected to spend less than the published estimate for 2009-10 fiscal year.
- (h) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$2,105 million were applied to the following expenditures: \$895 million to Administrative Office of the Courts, \$385 million to California Department of Corrections and Rehabilitation, \$816 million to Health Care Services Medi-Cal Assistance, \$190 thousand to Department of Child Support Services and \$9 million to Department of Developmental Services.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of June		July 1 through June 30				
	2010	2009	2010		2009		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 26,858	\$ 25,699	\$ 323,583	\$ 333,000	\$ (9,417)	(2.8)	\$ 333,435
Corporation Tax	1,943,530	4,489,284	9,446,013	8,524,044	921,969	10.8	12,260,536
Cigarette Tax	1,262	1,274	96,213	111,014	(14,801)	(13.3)	107,415
Estate, Inheritance, and Gift Tax	2,119	1,211	7,008	488	6,520	1,336.1	18,275
Insurance Companies Tax	368,149	406,789	2,015,489	1,913,000	102,489	5.4	2,059,909
Personal Income Tax	5,805,579	4,505,900	44,629,412	48,884,004	(4,254,592)	(8.7)	43,701,844
Retail Sales and Use Taxes	2,515,865	2,486,729	26,659,015	27,398,300	(739,285)	(2.7)	23,702,413
Vehicle Licence Fees	110,701	-	1,370,059	1,657,000	(286,941)	(17.3)	-
Pooled Money Investment Interest	10,163	31,444	26,025	81,000	(54,975)	(67.9)	226,399
Not Otherwise Classified	556,193	605,298	2,016,730	(195,968)	2,212,698	-	2,768,928
Total Revenues	11,340,419	12,553,628	86,589,547	88,705,882	(2,116,335)	(2.4)	85,179,154
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	42,841	-	1,103,675	1,039,571	64,104	6.2	837,902
Transfers from Other Funds	38,566	6,109	301,034	559,000	(257,966)	(46.1)	1,081,352
Miscellaneous	77,205	33,684	660,685	472,178	188,507	39.9	676,544
Total Nonrevenues	158,612	39,793	2,065,394	2,070,749	(5,355)	(0.3)	2,595,798
Total Receipts	\$ 11,499,031	\$ 12,593,421	\$ 88,654,941	\$ 90,776,631	\$ (2,121,690)	(2.3)	\$ 87,774,952

See notes on page 1.

Footnotes:

- (i) These amounts reflect the shift of Redevelopment Agency monies pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$1,409 million were applied to the following expenditures: \$428 million to Administrative Office of the Courts, \$203 million to California Department of Corrections and Rehabilitation, \$766 million to Health Care Services Medi-Cal Assistance, \$240 thousand to Department of Child Support Services and \$12 million to Department of Developmental Services.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of June		July 1 through June 30				2009 Actual
	2010	2009	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 142,213	\$ 109,625	\$ 1,467,820	\$ 1,363,331	\$ 104,489	7.7	\$ 1,471,734
State and Consumer Services	39,872	51,313	489,950	577,665	(87,715)	(15.2)	537,149
Business, Transportation and Housing	414,794	169	417,389	500,373	(82,984)	(16.6)	4,695
Resources	73,766	90,605	1,115,364	986,977	128,387	13.0	1,567,600
Environmental Protection Agency	8,397	533	52,162	79,710	(27,548)	(34.6)	61,400
Health and Human Services:							
Health Services	3,311	(7,003)	209,271	242,232	(32,961)	(13.6)	210,754
Mental Health	83,572	93,206	1,082,781	1,342,668	(259,887)	(19.4)	1,204,252
Other Health and Human Services	8,032	40,482	511,050	667,098	(156,048)	(23.4)	626,695
Education:							
University of California	139,648	358,473	1,801,720	1,955,100	(153,380)	(e) (7.8)	3,206,579
State Universities and Colleges	59	159	1,630,282	1,622,400	7,882	(f) 0.5	2,875,470
Other Education	11,604	15,088	160,544	191,903	(31,359)	(16.3)	167,672
Dept. of Corrections and Rehabilitation	326,706	514,202	8,111,662	7,759,011	352,651	(h)(i) 4.5	9,016,603
General Government	64,254	78,320	1,516,442	(1,349,185)	2,865,627	-	1,496,416
Public Employees Retirement							
System	(133,488)	(139,055)	15,886	985	14,901	1,512.8	19,807
Debt Service	180,501	371,461	4,703,924	4,895,977	(192,053)	(3.9)	3,995,754
Interest on Loans	137,003	141,345	254,988	510,000	(255,012)	(50.0)	205,634
Total State Operations	1,500,244	1,718,923	23,541,235	21,346,245	2,194,990	10.3	26,668,214
LOCAL ASSISTANCE (c)							
Public Schools - K-12	1,410,621	258,670	29,151,614	29,044,961	106,653	0.4	31,186,076
Community Colleges	139,056	287,500	3,757,261	3,737,400	19,861	0.5	4,068,798
Debt Service-School Building Bonds	-	-	-	(1,900)	1,900	-	-
Contributions to State Teachers'							
Retirement System	-	-	1,248,045	1,248,055	(10)	(0.0)	1,133,088
Other Education	1,340	80,679	3,351,573	3,027,294	324,279	10.7	3,623,193
Dept. of Corrections and Rehabilitation	1,797	7,080	203,469	193,850	9,619	5.0	276,343
Dept. of Alcohol and Drug Program	948	(21,688)	203,151	210,839	(7,688)	(3.6)	254,842
Dept. of Health Services:							
Medical Assistance Program	(334,126)	927,885	10,236,433	10,556,530	(320,097)	(h)(i) (3.0)	12,645,121
Other Health Services	7,932	17,629	279,796	173,620	106,176	61.2	384,433
Dept. of Developmental Services	(41,951)	54,862	1,895,351	2,063,282	(167,931)	(h)(i) (8.1)	2,338,766
Dept. of Mental Health	3,469	(16,521)	677,190	583,554	93,636	16.0	840,415
Dept. of Social Services:							
SSI/SSP/IHSS	(80,469)	324,300	4,248,830	4,058,777	190,053	4.7	5,025,255
CalWORKs	63,257	95,077	2,367,641	2,633,242	(265,601)	(g) (10.1)	2,849,760
Other Social Services	35,455	170,813	1,420,981	1,438,402	(17,421)	(1.2)	1,503,172
Tax Relief	-	1,177	439,725	455,622	(15,897)	(3.5)	482,071
Other Local Assistance	(523,456)	244,581	1,102,389	2,313,881	(1,211,492)	(h)(i) (52.4)	3,214,001
Total Local Assistance	683,873	2,432,044	60,583,449	61,737,409	(1,153,960)	(1.9)	69,825,334

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of June		July 1 through June 30				
	2010	2009	2010		2009		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
CAPITAL OUTLAY	406,110	(42,747)	1,860,643	1,861,118	(475)	(0.0)	1,202,612
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	(293,556)	56,672	733,986	643,078	90,908	14.1	567,538
Transfer to Revolving Fund	(69,964)	(17,855)	(55,061)	(35,979)	(19,082)	-	12,778
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	43,676	17,409	18,430	30,118	(11,688)	(38.8)	(44,356)
Social Welfare Federal Fund	26,686	4,700	(33)	(9,939)	9,906	-	2,681
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	532,613	546,271	(13,658)	232,490	(246,148)	(105.9)	(3,522)
Total Nongovernmental	239,455	607,197	683,664	859,768	(176,104)	(20.5)	535,119
Total Disbursements	\$ 2,829,682	\$ 4,715,417	\$ 86,668,991	\$ 85,804,540	\$ 864,451	1.0	\$ 98,231,279
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (42,841)	\$ -	\$ (1,103,676)	\$ (1,039,571)	\$ (64,105)	-	\$ 87,814
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(2,651,508)	(3,578,004)	(882,274)	(3,932,520)	3,050,246	-	10,368,513
Revenue Anticipation Notes	(5,975,000)	(4,300,000)	-	-	-	(d)	-
Net Increase / (Decrease) Loans	\$ (8,669,349)	\$ (7,878,004)	\$ (1,985,950)	\$ (4,972,091)	\$ 2,986,141	-	\$ 10,456,327

See notes on page 1.

(Concluded)