

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

October 2010



JOHN CHIANG
California State Controller



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California State Controller

November 10, 2010

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2010 through October 31, 2010. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates prepared by the Department of Finance for the 2010 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2010-11 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2010 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2010 Budget Act
(Amounts in thousands)

	July 1 through October 31					2009
	2010		Actual Over or (Under) Estimate		Actual	
	Actual	Estimate (a)	Amount	%		
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-		\$ -
Add Receipts:						
Revenues	24,952,812	24,720,468	232,344	0.9		23,716,620
Nonrevenues	1,146,668	1,231,685	(85,017)	(e)(f) (6.9)		403,113
Total Receipts	26,099,480	25,952,153	147,327	0.6		24,119,733
Less Disbursements:						
State Operations	8,521,374	8,588,404	(67,030)	(e)(f) (0.8)		7,676,875
Local Assistance	25,237,860	24,424,268	813,592	(e)(f) 3.3		26,638,320
Capital Outlay	16,113	118,183	(102,070)	(86.4)		562,535
Nongovernmental	(147,655)	(271,030)	123,375	-		324,438
Total Disbursements	33,627,692	32,859,825	767,867	2.3		35,202,168
Receipts Over / (Under) Disbursements	(7,528,212)	(6,907,672)	(620,540)	-		(11,082,435)
Net Increase / (Decrease) in Temporary Loans	7,528,212	6,907,672	620,540	9.0		11,082,435
GENERAL FUND ENDING CASH BALANCE	-	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-		-
TOTAL CASH	\$ -	\$ -	\$ -	-		\$ -
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 25,899,059	\$ 25,658,896	\$ 240,163	(d) 0.9		\$ 28,460,528
Outstanding Loans (b)	17,450,347	16,829,807	620,540	3.7		22,990,520
Unused Borrowable Resources	\$ 8,448,712	\$ 8,829,089	\$ (380,377)	(4.3)		\$ 5,470,008

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2010-11 fiscal year was prepared by the Department of Finance for the 2010 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$17.4 billion is comprised of \$10.8 billion of internal borrowing and \$6.7 billion of external borrowing. Current balance is comprised of \$9.9 billion carried forward from June 30, 2010 plus current year Net Increase/Decrease in Temporary Loans of \$7.5 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) On October 28, 2010, \$6.7 billion of Interim Revenue Anticipation Notes proceeds were received.
- (e) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines, Prop 1A) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$23.4 million were applied to the following expenditures: \$10.2 million to Administrative Office of the Courts, \$4.4 million to California Department of Corrections and Rehabilitation, \$8.7 million to Health Care Services Medi-Cal Assistance, \$2 thousand to Department of Child Support Services and \$93 thousand to Department of Developmental Services.

Notes continued on page 2

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of October		July 1 through October 31				
	2010	2009	2010		2009		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 28,641	\$ 26,783	\$ 114,707	\$ 114,066	\$ 641	0.6	\$ 111,613
Corporation Tax	329,794	412,165	1,823,325	1,796,531	26,794	1.5	2,353,332
Cigarette Tax	13,491	8,863	39,448	33,957	5,491	16.2	33,293
Estate, Inheritance, and Gift Tax	847	384	2,091	1,244	847	68.1	1,736
Insurance Companies Tax	7,473	18,304	518,315	526,842	(8,527)	(1.6)	539,733
Personal Income Tax	3,706,803	2,601,564	13,795,869	13,732,066	63,803	0.5	12,174,097
Retail Sales and Use Taxes	935,667	1,043,842	7,563,719	7,455,052	108,667	1.5	7,439,012
Vehicle License Fees	107,474	116,788	492,855	504,381	(11,526)	(2.3)	473,157
Pooled Money Investment Interest	1,911	-	8,104	10,193	(2,089)	(20.5)	-
Not Otherwise Classified	158,243	88,766	594,379	546,136	48,243	-	590,647
Total Revenues	5,290,344	4,317,459	24,952,812	24,720,468	232,344	0.9	23,716,620
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	53,703
Transfers from Other Funds	848,004	32,889	1,092,461	1,085,565	6,896	0.6	214,496
Miscellaneous	16,695	46,811	54,207	146,120	(91,913)	(62.9)	134,914
Total Nonrevenues	864,699	79,700	1,146,668	1,231,685	(85,017)	(6.9)	403,113
Total Receipts	\$ 6,155,043	\$ 4,397,159	\$ 26,099,480	\$ 25,952,153	\$ 147,327	0.6	\$ 24,119,733

See notes on page 1.

Footnotes:

- (f) These amounts reflect the shift of Redevelopment Agency monies pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with Control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of \$100.5 million were applied to the following expenditures: \$30.6 million to Administrative Office of the Courts, \$14.5 million to California Department of Corrections and Rehabilitation, \$54.6 million to Health Care Services Medi-Cal Assistance, \$17 thousand to Department of Child Support Services and \$837 thousand to Department of Developmental Services.
- (g) The October payments of Public Schools K-12, Community Colleges, and CalWORKs (deferred to November pursuant to AB1624), were able to be made in October due to the receipt of Interim RAN proceeds on October 28, 2010.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of October		July 1 through October 31				2009	
	2010	2009	Actual	Estimate (a)	Actual Over or (Under) Estimate			Actual
					Amount	%		
STATE OPERATIONS (c)								
Legislative/Judicial/Executive	\$ 274,479	\$ 74,350	\$ 603,403	\$ 568,011	\$ 35,392	6.2	\$ 602,447	
State and Consumer Services	39,412	37,349	163,796	213,650	(49,854)	(23.3)	170,201	
Business, Transportation and Housing Resources	49,352	44	150,220	151,889	(1,669)	-	1,296	
Environmental Protection Agency	27,974	147,889	333,108	546,113	(213,005)	(39.0)	504,604	
Health and Human Services:	1,748	1,981	12,188	27,664	(15,476)	(55.9)	14,797	
Health Services	16,993	5,164	140,167	165,540	(25,373)	(15.3)	153,987	
Mental Health	90,132	78,673	348,356	388,745	(40,389)	(10.4)	360,737	
Other Health and Human Services	38,218	73,784	337,448	255,105	82,343	32.3	274,393	
Education:								
University of California	35,460	407,841	138,792	133,151	5,641	4.2	(99,602)	
State Universities and Colleges	117,324	292,968	818,679	925,659	(106,980)	(11.6)	163,180	
Other Education	1,312	15,398	63,027	87,816	(24,789)	(28.2)	64,603	
Dept. of Corrections and Rehabilitation	813,746	833,120	2,700,580	2,777,578	(76,998)	(e)(f) (2.8)	2,920,005	
General Government	110,275	148,182	655,994	546,639	109,355	20.0	548,326	
Public Employees Retirement System	210,592	268,556	194,286	202,022	(7,736)	(3.8)	276,715	
Debt Service	844,921	846,857	1,860,360	1,523,822	336,538	22.1	1,788,151	
Interest on Loans	970	403	970	75,000	(74,030)	(98.7)	(66,965)	
Total State Operations	2,672,908	3,232,559	8,521,374	8,588,404	(67,030)	(0.8)	7,676,875	
LOCAL ASSISTANCE (c)								
Public Schools - K-12	2,320,553	4,350,994	11,098,672	11,300,182	(201,510)	(g) (1.8)	12,364,094	
Community Colleges	1,475,434	578,436	2,206,257	1,619,651	586,606	(g) 36.2	2,012,040	
Debt Service-School Building Bonds	-	-	-	-	-	-	-	
Contributions to State Teachers' Retirement System	141,928	140,778	340,834	341,160	(326)	(0.1)	338,535	
Other Education	915,542	531,901	1,338,994	936,297	402,697	43.0	1,648,159	
Dept. of Corrections and Rehabilitation	96,024	6,845	98,784	2,795	95,989	3,434.3	151,467	
Dept. of Alcohol and Drug Program	(4,506)	785	32,961	97,928	(64,967)	(66.3)	50,756	
Dept. of Health Services:								
Medical Assistance Program	2,029,998	1,096,005	4,113,507	3,886,992	226,515	(e)(f) 5.8	4,189,077	
Other Health Services	82,263	9,485	85,070	42,927	42,143	98.2	175,017	
Dept. of Developmental Services	1,320,192	198,149	1,351,596	1,295,368	56,228	(e)(f) 4.3	1,007,997	
Dept. of Mental Health	43,171	68,532	144,191	334,375	(190,184)	(56.9)	215,310	
Dept. of Social Services:								
SSI/SSP/IHSS	313,720	553,037	1,819,043	1,869,051	(50,008)	(2.7)	1,827,188	
CalWORKs	503,531	303,148	1,252,078	1,317,149	(65,071)	(g) (4.9)	1,199,431	
Other Social Services	276,229	186,929	546,190	427,957	118,233	27.6	514,473	
Tax Relief	-	(8)	2	1,768	(1,766)	(99.9)	955	
Other Local Assistance	222,037	160,475	809,681	950,668	(140,987)	(e)(f) (14.8)	943,821	
Total Local Assistance	9,736,116	8,185,491	25,237,860	24,424,268	813,592	3.3	26,638,320	

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of October		July 1 through October 31				2009
			2010		Actual Over or (Under) Estimate		
	2010	2009	Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	8,362	272,361	16,113	118,183	(102,070)	(86.4)	562,535
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	9,009	59,358	266,581	257,572	9,009	3.5	775,150
Transfer to Revolving Fund	76,762	2,822	22,317	(54,445)	76,762	-	73,895
Advance:							
MediCal Provider Interim Payment	(1,000,000)	-	-	-	-	-	-
State-County Property Tax Administration Program	(25,001)	(36,147)	40,388	65,389	(25,001)	(38.2)	(5,520)
Social Welfare Federal Fund	62,605	36,113	55,672	(6,933)	62,605	-	27,184
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	(532,613)	(536,952)	(532,613)	(532,613)	-	-	(546,271)
Total Nongovernmental	(1,409,238)	(474,806)	(147,655)	(271,030)	123,375	-	324,438
Total Disbursements	\$ 11,008,148	\$ 11,215,605	\$ 33,627,692	\$ 32,859,825	\$ 767,867	2.3	\$ 35,202,168
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ (53,703)
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(1,846,895)	6,818,446	828,212	207,672	620,540	298.8	2,336,138
Revenue Anticipation Notes	6,700,000	-	6,700,000	6,700,000	-	(d)	8,800,000
Net Increase / (Decrease) Loans	\$ 4,853,105	\$ 6,818,446	\$ 7,528,212	\$ 6,907,672	\$ 620,540	9.0	\$ 11,082,435

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through October 31			
	General Fund		Special Funds	
	2010	2009	2010	2009
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 114,707	\$ 111,613	\$ -	\$ 2
Corporation Tax	1,823,325	2,353,332	-	-
Cigarette Tax	39,448	33,293	332,690	282,485
Estate, Inheritance, and Gift Tax	2,091	1,736	-	-
Insurance Companies Tax	518,315	539,733	43,396	1
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,565,113	909,154
Diesel & Liquid Petroleum Gas	-	-	174,555	165,145
Jet Fuel Tax	-	-	837	612
Vehicle License Fees	492,855	473,157	674,505	699,233
Motor Vehicle Registration and Other Fees	-	-	1,226,469	1,161,587
Personal Income Tax	13,795,869	12,174,097	244,995	221,913
Retail Sales and Use Taxes	7,563,719	7,439,012	1,658,926	1,553,845
Pooled Money Investment Interest	8,104	-	9	(109)
Total Major Taxes, Licenses, and Investment Income	24,358,433	23,125,973	5,921,495	4,993,868
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	676	1,263	22,348	18,286
Electrical Energy Tax	-	-	216,664	161,928
Private Rail Car Tax	4	135	-	-
Penalties on Traffic Violations	-	-	22,727	24,371
Health Care Receipts	70	728	-	-
Revenues from State Lands	105,081	61,767	-	-
Abandoned Property	(37,647)	84,040	-	-
Trial Court Revenues	20,727	21,605	564,845	540,568
Horse Racing Fees	507	669	4,495	5,512
Miscellaneous	504,961	420,440	2,800,588	2,028,028
Not Otherwise Classified	594,379	590,647	3,631,667	2,778,693
Total Revenues, All Governmental Cost Funds	\$ 24,952,812	\$ 23,716,620	\$ 9,553,162	\$ 7,772,561

See notes on page 1.