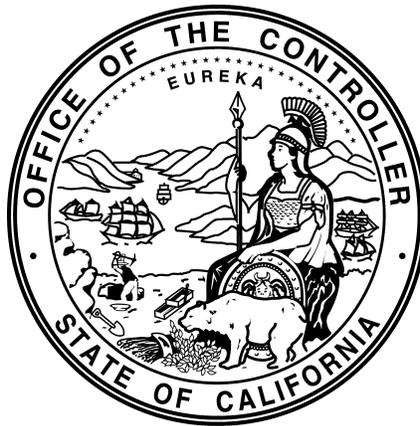


# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**February 2012**



**JOHN CHIANG**  
California State Controller



**JOHN CHIANG**  
**California State Controller**

March 12, 2012

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2011 through February 29, 2012. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates prepared by the Department of Finance for the 2011 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates published in the 2012-13 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2011 Budget Act.

These statements are also available on the Internet at the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Any questions concerning this report may be directed to George Lolas, Division Chief of Accounting and Reporting, at (916) 322-7407.

Sincerely,  
*Original signed by:*

**JOHN CHIANG**  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2012-13 Governor's Budget Estimates**  
**(Amounts in thousands)**

	July 1 through February 29				2011
	2012		Actual Over or		
	Actual	Estimate (a)	(Under) Estimate	%	
		Amount			
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	50,602,616	51,442,474	(839,858)	(1.6)	57,141,550
Nonrevenues	3,458,027	3,156,453	301,574	9.6	1,832,618
Total Receipts	54,060,643	54,598,927	(538,284)	(1.0)	58,974,168
Less Disbursements:					
State Operations	16,280,865	16,571,768	(290,903)	(1.8)	17,642,774
Local Assistance	51,228,297	52,690,552	(1,462,255)	(e) (2.8)	49,714,094
Capital Outlay	178,258	180,531	(2,273)	(1.3)	33,185
Nongovernmental	(173,987)	(214,817)	40,830	-	853,314
Total Disbursements	67,513,433	69,228,034	(1,714,601)	(2.5)	68,243,367
Receipts Over / (Under) Disbursements	(13,452,790)	(14,629,107)	1,176,317	-	(9,269,199)
Net Increase / (Decrease) in Temporary Loans	13,452,790	14,629,107	(1,176,317)	(8.0)	9,269,199
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	\$ -	\$ -	\$ -	-	\$ -
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 29,819,502	\$ 26,336,100	\$ 3,483,402	(d) 13.2	\$ 29,228,335
Outstanding Loans (b)	21,617,254	22,793,571	(1,176,317)	(5.2)	19,191,334
Unused Borrowable Resources	\$ 8,202,248	\$ 3,542,529	\$ 4,659,719	131.5	\$ 10,037,001

**General Note:**

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

**Footnotes:**

- A Statement of Estimated Cash Flow for the 2011-12 fiscal year was prepared by the Department of Finance for the 2012-13 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$21.6 billion is comprised of \$15.2 billion of internal borrowing and \$6.4 billion of external borrowing. Current balance is comprised of \$8.2 billion carried forward from June 30, 2011 plus current year Net Increase/(Decrease) in Temporary Loans of \$13.4 billion.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- On September 22, 2011, \$5.4 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$5.4 billion interim RANs issued on July 28, 2011 were repaid on September 22, 2011. On February 22, Supplemental RAN proceeds of \$1.0 billion were received. Enactment of SB 95 on February 2, 2012 and other administrative actions, allowed for \$2.2 billion in additional internal borrowable resources. University of California and California State Universities increased their deposits in the State Agency Investment Fund (SAIF), a borrowable fund, by \$450 million in February.
- Specific payments totaling \$553 million were deferred to March 2012.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of February		July 1 through February 29				
	2012	2011	2012		2011		
			Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 21,829	\$ 19,619	\$ 231,183	\$ 221,715	\$ 9,468	4.3	\$ 226,435
Corporation Tax	84,861	136,046	3,346,229	3,541,855	(195,626)	(5.5)	4,146,123
Cigarette Tax	1,453	1,219	65,345	67,879	(2,534)	(3.7)	65,917
Estate, Inheritance, and Gift Tax	716	392	2,245	930	1,315	141.4	6,350
Insurance Companies Tax	19,560	11,492	1,068,784	1,152,897	(84,113)	(7.3)	1,035,398
Personal Income Tax	1,659,107	1,986,997	31,345,481	32,040,204	(694,723)	(2.2)	31,837,526
Retail Sales and Use Taxes	2,426,282	3,238,757	13,027,898	12,967,788	60,110	0.5	17,745,303
Vehicle License Fees	2,573	102,386	76,935	74,982	1,953	2.6	931,822
Pooled Money Investment Interest	-	1,147	14,241	18,450	(4,209)	(22.8)	21,478
Not Otherwise Classified	169,250	164,535	1,424,275	1,355,774	68,501	-	1,125,198
<b>Total Revenues</b>	<b>4,385,631</b>	<b>5,662,590</b>	<b>50,602,616</b>	<b>51,442,474</b>	<b>(839,858)</b>	<b>(1.6)</b>	<b>57,141,550</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	33,602	647,711	647,711	-	-	33,602
Transfers from Other Funds	4,140	85,241	1,913,679	1,875,183	38,496	2.1	1,387,346
Miscellaneous	395,545	138,581	896,637	633,559	263,078	41.5	411,670
<b>Total Nonrevenues</b>	<b>399,685</b>	<b>257,424</b>	<b>3,458,027</b>	<b>3,156,453</b>	<b>301,574</b>	<b>9.6</b>	<b>1,832,618</b>
<b>Total Receipts</b>	<b>\$ 4,785,316</b>	<b>\$ 5,920,014</b>	<b>\$ 54,060,643</b>	<b>\$ 54,598,927</b>	<b>\$ (538,284)</b>	<b>(1.0)</b>	<b>\$ 58,974,168</b>

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of February		July 1 through February 29				2011 Actual
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 55,237	\$ 161,801	\$ 904,865	\$ 952,578	\$ (47,713)	(5.0)	\$ 1,038,728
State and Consumer Services	56,577	49,505	378,755	399,956	(21,201)	(5.3)	363,916
Business, Transportation and Housing Resources	20	41,891	23,307	21,747	1,560	-	265,842
Environmental Protection Agency	52,798	57,250	751,084	735,708	15,376	2.1	672,660
Health and Human Services:	3,798	6,610	24,616	27,682	(3,066)	(11.1)	36,103
Health Services	18,064	(3,465)	185,882	183,341	2,541	1.4	166,198
Mental Health	103,072	108,740	845,861	830,637	15,224	1.8	793,496
Other Health and Human Services	(52,510)	(61,591)	753,657	754,217	(560)	(0.1)	485,992
Education:							
University of California	330,570	235,498	1,057,102	1,062,954	(5,852)	(0.6)	1,477,002
State Universities and Colleges	173,248	225,089	1,434,896	1,435,044	(148)	(0.0)	1,821,207
Other Education	12,865	15,909	114,504	120,540	(6,036)	(5.0)	111,495
Dept. of Corrections and Rehabilitation	718,663	744,961	5,575,650	5,727,286	(151,636)	(2.6)	5,943,728
General Government	200,069	137,631	1,325,345	1,261,119	64,226	5.1	1,283,358
Public Employees Retirement System	(140,577)	(135,407)	138,544	38,302	100,242	261.7	124,781
Debt Service	483,665	874,481	2,772,128	3,036,032	(263,904)	(8.7)	3,030,064
Interest on Loans	3,881	368	(5,331)	(15,375)	10,044	-	28,204
<b>Total State Operations</b>	<b>2,019,440</b>	<b>2,459,271</b>	<b>16,280,865</b>	<b>16,571,768</b>	<b>(290,903)</b>	<b>(1.8)</b>	<b>17,642,774</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	878,891	690,536	25,608,928	25,911,557	(302,629)	(1.2)	24,140,907
Community Colleges	141,781	230,831	2,945,146	2,884,528	60,618	2.1	3,207,410
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	841,007	841,007	-	-	799,087
Other Education	248,613	192,633	2,588,491	2,705,255	(116,764)	(4.3)	2,271,907
Dept. of Corrections and Rehabilitation	1,672	6,601	227,993	228,672	(679)	(0.3)	183,271
Dept. of Alcohol and Drug Program	457	20,542	84,802	91,222	(6,420)	(7.0)	135,710
Dept. of Health Services:							
Medical Assistance Program	1,001,808	1,036,248	9,892,881	10,379,053	(486,172)	(4.7)	7,629,957
Other Health Services	3,759	12,610	30,208	85,408	(55,200)	(e) (64.6)	199,300
Dept. of Developmental Services	84,922	214,253	1,899,020	2,033,524	(134,504)	(6.6)	2,229,315
Dept. of Mental Health	(15,758)	4,870	199,452	298,240	(98,788)	(33.1)	372,862
Dept. of Social Services:							
SSI/SSP/IHSS	541,948	357,681	3,314,619	3,210,735	103,884	3.2	3,335,497
CalWORKs	14,470	134,371	1,159,696	1,412,999	(253,303)	(e) (17.9)	2,101,627
Other Social Services	22,842	118,208	631,369	728,527	(97,158)	(e) (13.3)	1,076,826
Tax Relief	-	-	215,815	213,815	2,000	0.9	219,043
Other Local Assistance	219,696	210,268	1,588,870	1,666,010	(77,140)	(4.6)	1,811,375
<b>Total Local Assistance</b>	<b>3,145,101</b>	<b>3,229,652</b>	<b>51,228,297</b>	<b>52,690,552</b>	<b>(1,462,255)</b>	<b>(2.8)</b>	<b>49,714,094</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of February		July 1 through February 29				2011
			2012		Actual Over or (Under) Estimate		
	2012	2011	Actual	Estimate (a)	Amount	%	
<b>CAPITAL OUTLAY</b>	<b>272</b>	<b>607</b>	<b>178,258</b>	<b>180,531</b>	<b>(2,273)</b>	<b>(1.3)</b>	<b>33,185</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	935,206	-	-	-	-	935,206
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	37,977	2,005	243,521	243,354	167	0.1	337,156
Transfer to Revolving Fund	-	(3,965)	13,158	13,157	1	-	16,910
Advance:							
MediCal Provider Interim Payment	-	-	-	#	-	-	-
State-County Property Tax Administration Program	(12,959)	-	48,213	35,902	12,311	-	5,095
Social Welfare Federal Fund	(1,687)	(669)	62,266	33,915	28,351	83.6	91,560
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(541,145)	(541,145)	-	-	(532,613)
<b>Total Nongovernmental</b>	<b>23,331</b>	<b>932,577</b>	<b>(173,987)</b>	<b>(214,817)</b>	<b>40,830</b>	<b>-</b>	<b>853,314</b>
<b>Total Disbursements</b>	<b>\$ 5,188,144</b>	<b>\$ 6,622,107</b>	<b>\$ 67,513,433</b>	<b>\$ 69,228,034</b>	<b>\$ (1,714,601)</b>	<b>(2.5)</b>	<b>\$ 68,243,367</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ 901,604	\$ (647,711)	\$ (647,711)	\$ -	-	\$ 901,604
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(597,172)	(199,511)	7,700,501	9,876,818	(2,176,317)	-	(1,632,405)
Revenue Anticipation Notes	1,000,000	-	6,400,000	5,400,000	1,000,000	(d) 18.5	10,000,000
Net Increase / (Decrease) Loans	<b>402,828</b>	<b>\$ 702,093</b>	<b>\$ 13,452,790</b>	<b>\$ 14,629,107</b>	<b>\$ (1,176,317)</b>	<b>(8.0)</b>	<b>\$ 9,269,199</b>

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through February 29			
	General Fund		Special Funds	
	2012	2011	2012	2011
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 231,183	\$ 226,435	\$ -	\$ -
Corporation Tax	3,346,229	4,146,123	-	-
Cigarette Tax	65,345	65,917	546,813	554,609
Estate, Inheritance, and Gift Tax	2,245	6,350	-	-
Insurance Companies Tax	1,068,784	1,035,398	103,462	86,852
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	3,498,759	3,302,065
Diesel & Liquid Petroleum Gas	-	-	283,016	339,351
Jet Fuel Tax	-	-	1,766	1,472
Vehicle License Fees	76,935	931,822	1,316,199	1,275,678
Motor Vehicle Registration and Other Fees	-	-	2,587,959	2,355,419
Personal Income Tax	31,345,481	31,837,526	501,083	573,038
Retail Sales and Use Taxes	13,027,898	17,745,303	7,492,883	4,119,275
Pooled Money Investment Interest	14,241	21,478	156	165
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>49,178,341</b>	<b>56,016,352</b>	<b>16,332,096</b>	<b>12,607,924</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	2,424	1,499	35,028	33,712
Electrical Energy Tax	-	-	538,642	524,114
Private Rail Car Tax	7,951	6,193	-	-
Penalties on Traffic Violations	-	-	46,856	50,852
Health Care Receipts	28,794	102	-	-
Revenues from State Lands	326,745	220,563	-	-
Abandoned Property	(155,781)	(78,689)	-	-
Trial Court Revenues	36,316	40,211	1,052,006	1,052,498
Horse Racing Fees	825	1,032	12,110	8,499
Miscellaneous	1,177,001	934,287	4,309,663	7,161,524
Not Otherwise Classified	<b>1,424,275</b>	<b>1,125,198</b>	<b>5,994,305</b>	<b>8,831,199</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 50,602,616</b>	<b>\$ 57,141,550</b>	<b>\$ 22,326,401</b>	<b>\$ 21,439,123</b>

See notes on page 1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2011 Budget Act**  
**(Amounts in thousands)**

	July 1 through February 29				2011 Actual
	2012		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	50,602,616	54,176,096	(3,573,480) (d)	(6.6)	57,141,550
Nonrevenues	3,458,027	3,442,460	15,567	0.5	1,832,618
Total Receipts	54,060,643	57,618,556	(3,557,913)	(6.2)	58,974,168
Less Disbursements:					
State Operations	16,280,865	17,618,649	(1,337,784)	(7.6)	17,642,774
Local Assistance	51,228,297	48,894,388	2,333,909	4.8	49,714,094
Capital Outlay	178,258	95,672	82,586	86.3	33,185
Nongovernmental	(173,987)	(454,259)	280,272	-	853,314
Total Disbursements	67,513,433	66,154,450	1,358,983 (h)	2.1	68,243,367
Receipts Over / (Under) Disbursements	(13,452,790)	(8,535,894)	(4,916,896)	-	(9,269,199)
Net Increase / (Decrease) in Temporary Loans	13,452,790	8,535,894	4,916,896	57.6	9,269,199
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	\$ -	\$ -	\$ -	-	\$ -
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 29,819,502	\$ 24,330,626	\$ 5,488,876 (e) (f)	22.6	\$ 29,228,335
Outstanding Loans (b)	21,617,254	16,700,358	4,916,896	29.4	19,191,334
Unused Borrowable Resources	\$ 8,202,248	\$ 7,630,268	\$ 571,980	7.5	\$ 10,037,001

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2011-12 fiscal year was prepared by the Department of Finance for the 2011 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$21.6 billion is comprised of \$15.2 billion of internal borrowing and \$6.4 billion of external borrowing. Current balance is comprised of \$8.2 billion carried forward from June 30, 2011 plus current year Net Increase/(Decrease) in Temporary Loans of \$13.4 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) The Not Otherwise Classified revenue estimated amount includes \$2.453 billion unallocated revenue increase assumed through February as part of the overall \$4 billion revenue increase projected for the 2011-12 fiscal year.
- (e) On September 22, 2011, \$5.4 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$5.4 billion interim RANs issued on July 28, 2011 were repaid on September 22, 2011. On February 22, Supplemental RAN proceeds of \$1.0 billion were received. Enactment of SB 95 on February 2, 2012 and other administrative actions, allowed for \$2.2 billion in additional internal borrowable resources. University of California and California State Universities increased their deposits in the State Agency Investment Fund (SAIF), a borrowable fund, by \$450 million in February.
- (f) In December 2011, the Payroll Revolving Fund was classified as borrowable, which provided \$1.7 billion more Available Borrowable Resources than anticipated.

Notes continued on page 2

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of February		July 1 through February 29				2011
			2012		Actual Over or (Under) Estimate		
	2012	2011	Actual	Estimate (a)	Amount	%	Actual
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 21,829	\$ 19,619	\$ 231,183	\$ 223,000	\$ 8,183	3.7	\$ 226,435
Corporation Tax	84,861	136,046	3,346,229	4,026,000	(679,771)	(16.9)	4,146,123
Cigarette Tax	1,453	1,219	65,345	63,000	2,345	3.7	65,917
Estate, Inheritance, and Gift Tax	716	392	2,245	-	2,245	-	6,350
Insurance Companies Tax	19,560	11,492	1,068,784	1,007,000	61,784	6.1	1,035,398
Personal Income Tax	1,659,107	1,986,997	31,345,481	31,852,000	(506,519)	(1.6)	31,837,526
Retail Sales and Use Taxes	2,426,282	3,238,757	13,027,898	13,025,000	2,898	0.0	17,745,303
Vehicle License Fees	2,573	102,386	76,935	150,000	(73,065)	(48.7)	931,822
Pooled Money Investment Interest	-	1,147	14,241	26,000	(11,759)	(45.2)	21,478
Not Otherwise Classified	169,250	164,535	1,424,275	3,804,096	(2,379,821) (d)	-	1,125,198
<b>Total Revenues</b>	<b>4,385,631</b>	<b>5,662,590</b>	<b>50,602,616</b>	<b>54,176,096</b>	<b>(3,573,480)</b>	<b>(6.6)</b>	<b>57,141,550</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	33,602	647,711	647,711	-	-	33,602
Transfers from Other Funds	4,140	85,241	1,913,679	2,386,929	(473,250)	(19.8)	1,387,346
Miscellaneous	395,545	138,581	896,637	407,820	488,817	119.9	411,670
<b>Total Nonrevenues</b>	<b>399,685</b>	<b>257,424</b>	<b>3,458,027</b>	<b>3,442,460</b>	<b>15,567</b>	<b>0.5</b>	<b>1,832,618</b>
<b>Total Receipts</b>	<b>\$ 4,785,316</b>	<b>\$ 5,920,014</b>	<b>\$ 54,060,643</b>	<b>\$ 57,618,556</b>	<b>\$ (3,557,913)</b>	<b>(6.2)</b>	<b>\$ 58,974,168</b>

See notes on page 1.

Footnotes:

(g) Estimated "Other Local Assistance" amount includes \$2.506 billion year-to-date of unallocated savings attributed to 2011 Realignment.

(h) Specific payments totaling \$553 million were deferred to March 2012.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of February		July 1 through February 29				2011 Actual
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 55,237	\$ 161,801	\$ 904,865	\$ 1,164,921	\$ (260,056)	(22.3)	\$ 1,038,728
State and Consumer Services	56,577	49,505	378,755	440,394	(61,639)	(14.0)	363,916
Business, Transportation and Housing Resources	20	41,891	23,307	216,063	(192,756)	-	265,842
Environmental Protection Agency	52,798	57,250	751,084	887,217	(136,133)	(15.3)	672,660
Health and Human Services:	3,798	6,610	24,616	31,484	(6,868)	(21.8)	36,103
Health Services	18,064	(3,465)	185,882	192,360	(6,478)	(3.4)	166,198
Mental Health	103,072	108,740	845,861	752,478	93,383	12.4	793,496
Other Health and Human Services	(52,510)	(61,591)	753,657	355,279	398,378	112.1	485,992
Education:							
University of California	330,570	235,498	1,057,102	1,093,967	(36,865)	(3.4)	1,477,002
State Universities and Colleges	173,248	225,089	1,434,896	1,437,002	(2,106)	(0.1)	1,821,207
Other Education	12,865	15,909	114,504	202,090	(87,586)	(43.3)	111,495
Dept. of Corrections and Rehabilitation	718,663	744,961	5,575,650	6,394,646	(818,996)	(12.8)	5,943,728
General Government	200,069	137,631	1,325,345	1,285,776	39,569	3.1	1,283,358
Public Employees Retirement System	(140,577)	(135,407)	138,544	187,207	(48,663)	(26.0)	124,781
Debt Service	483,665	874,481	2,772,128	2,927,765	(155,637)	(5.3)	3,030,064
Interest on Loans	3,881	368	(5,331)	50,000	(55,331)	-	28,204
<b>Total State Operations</b>	<b>2,019,440</b>	<b>2,459,271</b>	<b>16,280,865</b>	<b>17,618,649</b>	<b>(1,337,784)</b>	<b>(7.6)</b>	<b>17,642,774</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	878,891	690,536	25,608,928	25,987,546	(378,618)	(1.5)	24,140,907
Community Colleges	141,781	230,831	2,945,146	2,492,007	453,139	18.2	3,207,410
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	841,007	841,007	-	-	799,087
Other Education	248,613	192,633	2,588,491	2,323,076	265,415	11.4	2,271,907
Dept. of Corrections and Rehabilitation	1,672	6,601	227,993	169,131	58,862	34.8	183,271
Dept. of Alcohol and Drug Program	457	20,542	84,802	185,240	(100,438)	(54.2)	135,710
Dept. of Health Services:							
Medical Assistance Program	1,001,808	1,036,248	9,892,881	9,572,238	320,643	3.3	7,629,957
Other Health Services	3,759	12,610	30,208	381,548	(351,340)	(h) (92.1)	199,300
Dept. of Developmental Services	84,922	214,253	1,899,020	1,604,529	294,491	18.4	2,229,315
Dept. of Mental Health	(15,758)	4,870	199,452	176,099	23,353	13.3	372,862
Dept. of Social Services:							
SSI/SSP/IHSS	541,948	357,681	3,314,619	3,115,280	199,339	6.4	3,335,497
CalWORKs	14,470	134,371	1,159,696	2,174,659	(1,014,963)	(h) (46.7)	2,101,627
Other Social Services	22,842	118,208	631,369	1,001,237	(369,868)	(h) (36.9)	1,076,826
Tax Relief	-	-	215,815	214,656	1,159	0.5	219,043
Other Local Assistance	219,696	210,268	1,588,870	(1,343,865)	2,932,735	(g) -	1,811,375
<b>Total Local Assistance</b>	<b>3,145,101</b>	<b>3,229,652</b>	<b>51,228,297</b>	<b>48,894,388</b>	<b>2,333,909</b>	<b>4.8</b>	<b>49,714,094</b>

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of February		July 1 through February 29				2011
			2012		Actual Over or (Under) Estimate		
	2012	2011	Actual	Estimate (a)	Amount	%	
<b>CAPITAL OUTLAY</b>	<b>272</b>	<b>607</b>	<b>178,258</b>	<b>95,672</b>	<b>82,586</b>	<b>86.3</b>	<b>33,185</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	935,206	-	-	-	-	935,206
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	37,977	2,005	243,521	93,575	149,946	160.2	337,156
Transfer to Revolving Fund	-	(3,965)	13,158	-	13,158	-	16,910
Advance:							
MediCal Provider Interim Payment	-	-	-	#	-	-	-
State-County Property Tax Administration Program	(12,959)	-	48,213	-	48,213	-	5,095
Social Welfare Federal Fund	(1,687)	(669)	62,266	-	62,266	-	91,560
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(541,145)	(547,834)	6,689	-	(532,613)
<b>Total Nongovernmental</b>	<b>23,331</b>	<b>932,577</b>	<b>(173,987)</b>	<b>(454,259)</b>	<b>280,272</b>	<b>-</b>	<b>853,314</b>
<b>Total Disbursements</b>	<b>\$ 5,188,144</b>	<b>\$ 6,622,107</b>	<b>\$ 67,513,433</b>	<b>\$ 66,154,450</b>	<b>\$ 1,358,983</b>	<b>2.1</b>	<b>\$ 68,243,367</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ 901,604	\$ (647,711)	\$ (647,711)	\$ -	-	\$ 901,604
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(597,172)	(199,511)	7,700,501	4,183,605	3,516,896	-	(1,632,405)
Revenue Anticipation Notes	1,000,000	-	6,400,000	5,000,000	1,400,000	(e) 28.0	10,000,000
Net Increase / (Decrease) Loans	<b>402,828</b>	<b>\$ 702,093</b>	<b>\$ 13,452,790</b>	<b>\$ 8,535,894</b>	<b>\$ 4,916,896</b>	<b>57.6</b>	<b>\$ 9,269,199</b>

See notes on page 1.

(Concluded)