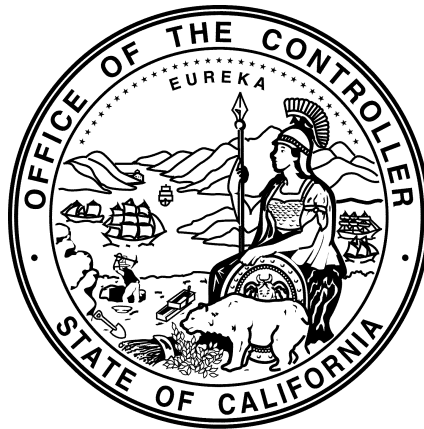


May 2015

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



BETTY T. YEE
California State Controller

June 10, 2015

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2014, through May 31, 2015. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2014-15 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2014-15 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001 using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2014-15 fiscal year to cash flow estimates published in the 2015-16 May Revision Budget. These cash flow estimates are predicated on projections and assumptions made by DOF in preparation of the 2015-16 May Revision Budget.

Attachment B compares actual receipts and disbursements for the 2014-15 fiscal year to cash flow estimates prepared by DOF, based upon the 2014-15 Budget Act.

These statements are also available on the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Casandra Moore-Hudnall, Division Chief of Accounting and Reporting, by telephone at (916) 445-5834.

Sincerely,
Original signed by:

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2015-16 May Revision Estimates
(Amounts in thousands)

	July 1 through May 31				2014
	2015		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 1,921,629	\$ 1,921,629	\$ -	-	\$ -
Add Receipts:					
Revenues	97,510,565	97,455,372	55,193 (e)	0.1	86,787,314
Nonrevenues	2,074,909	2,060,993	13,916	0.7	2,122,466
Total Receipts	99,585,474	99,516,365	69,109	0.1	88,909,780
Less Disbursements:					
State Operations	29,076,259	29,194,041	(117,782)	(0.4)	25,285,763
Local Assistance	75,206,449	75,822,426	(615,977)	(0.8)	69,069,296
Capital Outlay	159,866	186,001	(26,135)	(14.1)	154,250
Nongovernmental	3,172,750	3,190,757	(18,007)	(0.6)	469,302
Total Disbursements	107,615,324	108,393,225	(777,901)	(0.7)	94,978,611
Receipts Over / (Under) Disbursements	(8,029,850)	(8,876,860)	847,010	(9.5)	(6,068,831)
Net Increase / (Decrease) in Temporary Loans	6,108,221	6,955,231	(847,010)	(12.2)	6,068,831
GENERAL FUND ENDING CASH BALANCE	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -		\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 32,182,287	\$ 30,991,780	\$ 1,190,507 (f)(g)	3.8	\$ 28,971,420
Outstanding Loans (b)	6,108,221	6,955,232	(847,011)	(12.2)	8,503,696
Unused Borrowable Resources	\$ 26,074,066	\$ 24,036,548	\$ 2,037,518	8.5	\$ 20,467,724

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2014-15 fiscal year was prepared by the Department of Finance for the 2015-16 May Revision. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$6.1 billion is comprised of \$3.3 billion of internal borrowing and \$2.8 billion of external borrowing. Current balance is comprised of \$0.0 billion carried forward from June 30, 2014, plus current year Net Increase/(Decrease) in Temporary Loans of \$6.1 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) Includes (\$343.3) million one-time adjustment for an under-allocation of sales and use tax due to local government in prior fiscal years for Public Safety and Local Revenue Realignment.
- (f) On September 23, 2014, \$2.8 billion of Revenue Anticipation Notes (RANs) proceeds were received.
- (g) In September, \$1.6 billion was transferred from the General Fund to the Budget Stabilization Account (BSA). This balance in the BSA is included in the Available Borrowable Resources. In addition, \$1.6 billion was transferred to the Deficit Recovery Fund to retire economic recovery bonds. This expenditure is reflected in State Operations, General Government.
- (h) A \$1.0 billion advance was made from the General Fund to the Medi-Cal Provider Interim Payment Fund and repayment is anticipated in June 2015. Consequently, the disbursements for Local Assistance Medical Assistance Program will increase in June.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31				
			2015		2014		
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 3,877	\$ 28,495	\$ 328,874	\$ 343,299	\$ (14,425)	(4.2)	\$ 298,087
Corporation Tax	225,863	352	7,601,058	7,621,342	(20,284)	(0.3)	6,031,428
Cigarette Tax	7,108	7,578	85,245	81,884	3,361	4.1	79,170
Estate, Inheritance, and Gift Tax	448	102	3,110	2,662	448	16.8	6,501
Insurance Companies Tax	235,370	229,850	2,121,342	2,088,736	32,606	1.6	2,058,953
Personal Income Tax	3,499,845	3,171,842	65,351,618	65,355,254	(3,636)	-	56,936,290
Retail Sales and Use Taxes	3,292,451	3,114,368	21,061,318	21,031,583	29,735 (e)	0.1	20,132,549
Vehicle License Fees	7	60	152	145	7	4.8	1,910
Pooled Money Investment Interest	637	-	13,856	13,701	155	1.1	17,797
Not Otherwise Classified	87,676	124,284	943,992	916,766	27,226	3.0	1,224,629
Total Revenues	7,353,282	6,676,931	97,510,565	97,455,372	55,193	0.1	86,787,314
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	621,400	621,400	-	-	-
Transfers from Other Funds	45,108	15,616	391,418	392,618	(1,200)	(0.3)	950,077
Miscellaneous	195,820	280,057	1,062,091	1,046,975	15,116	1.4	1,172,389
Total Nonrevenues	240,928	295,673	2,074,909	2,060,993	13,916	0.7	2,122,466
Total Receipts	\$ 7,594,210	\$ 6,972,604	\$ 99,585,474	\$ 99,516,365	\$ 69,109	0.1	\$ 88,909,780

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				
			2015		2014		
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 90,124	\$ 124,186	\$ 1,328,470	\$ 1,346,160	\$ (17,690)	(1.3)	\$ 1,446,673
Business, Consumer Services and Housing	103	1,507	18,612	19,306	(694)	(3.6)	15,082
Transportation	-	36	44	44	-	-	573
Resources	84,952	65,131	1,242,482	1,271,539	(29,057)	(2.3)	1,019,357
Environmental Protection Agency	3,901	2,480	38,025	51,528	(13,503)	(26.2)	37,015
Health and Human Services:							
Health Care Services and Public Health	(633)	18,218	240,115	249,863	(9,748)	(3.9)	238,727
Department of State Hospitals	142,936	125,997	1,410,439	1,401,387	9,052	0.6	1,262,815
Other Health and Human Services	41,658	11,118	524,015	533,926	(9,911)	(1.9)	501,258
Education:							
University of California	456,459	434,577	2,990,656	2,991,194	(538)	-	2,849,479
State Universities and Colleges	399,353	460,907	2,923,135	2,928,811	(5,676)	(0.2)	2,551,878
Other Education	15,193	18,331	179,717	184,135	(4,418)	(2.4)	178,859
Dept. of Corrections and Rehabilitation	796,874	770,573	8,877,725	8,888,303	(10,578)	(0.1)	8,077,513
Governmental Operations	64,735	56,315	679,946	683,448	(3,502)	(0.5)	628,696
General Government	193,161	95,401	3,789,484	3,800,390	(10,906)	(g) (0.3)	2,011,893
Public Employees Retirement System	(195,830)	(162,043)	97,212	100,744	(3,532)	(3.5)	107,819
Debt Service (d)	293,873	313,251	4,746,941	4,754,031	(7,090)	(0.1)	4,374,911
Interest on Loans	9	22,931	(10,759)	(10,768)	9	(0.1)	(16,785)
Total State Operations	2,386,868	2,358,916	29,076,259	29,194,041	(117,782)	(0.4)	25,285,763
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,661,589	131,174	40,243,439	40,356,008	(112,569)	(0.3)	34,622,066
Community Colleges	251,557	137,414	4,390,719	4,409,377	(18,658)	(0.4)	3,647,179
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,486,004	1,486,004	-	-	1,359,827
Other Education	85,135	101,718	2,460,492	2,561,523	(101,031)	(3.9)	1,730,543
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	4,021	551	211,919	208,158	3,761	1.8	168,278
Dept. of Alcohol and Drug Program	875	1,653	210	(665)	875	(131.6)	(859)
Health Care Services and Public Health:							
Medical Assistance Program	(892,910)	1,237,261	15,699,238	15,852,276	(153,038)	(h) (1.0)	16,171,866
Other Health Care Services/Public Health	(8,867)	35,484	133,327	223,741	(90,414)	(40.4)	109,695
Developmental Services - Regional Centers	(92,625)	58,252	2,805,754	2,842,430	(36,676)	(1.3)	2,530,986
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	(31,939)	87,322	4,471,826	4,596,141	(124,315)	(2.7)	4,557,446
CalWORKs	4,684	138,562	317,744	343,435	(25,691)	(7.5)	1,520,011
Other Social Services	163,404	85,747	718,704	659,680	59,024	8.9	656,783
Tax Relief	62,513	63,260	416,255	416,255	-	-	421,734
Other Local Assistance	77,019	51,830	1,850,818	1,868,063	(17,245)	(0.9)	1,573,741
Total Local Assistance	2,284,456	2,130,228	75,206,449	75,822,426	(615,977)	(0.8)	69,069,296

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				
	2015	2014	Actual	Estimate (a)	2015		2014
					Actual Over or (Under) Estimate		
				Amount	%	Actual	
CAPITAL OUTLAY	4,523	1,304	159,866	186,001	(26,135)	(14.1)	154,250
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	122,900
Transfer to Budget Stabilization Account	-	-	1,606,422	1,606,422	- (g)	-	-
Transfer to Other Funds	258	700	938,451	938,193	258	-	674,014
Transfer to Revolving Fund Advance:	(1,027)	(987)	6,508	7,535	(1,027)	(13.6)	(5,508)
MediCal Provider Interim Payment	1,000,000	1,000,000	1,000,000	1,000,000	- (h)	-	-
State-County Property Tax Administration Program	(17,238)	(19,829)	22,312	39,550	(17,238)	(43.6)	(3,308)
Social Welfare Federal Fund	-	-	(117,170)	(117,170)	-	-	(32,211)
Local Governmental Entities	-	-	(1,161)	(1,161)	-	-	29,087
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(282,612)	(282,612)	-	-	(315,672)
Total Nongovernmental	981,993	979,884	3,172,750	3,190,757	(18,007)	(0.6)	469,302
Total Disbursements	\$ 5,657,840	\$ 5,470,332	\$ 107,615,324	\$ 108,393,225	\$ (777,901)	(0.7)	\$ 94,978,611
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 449,700	\$ 449,700	\$ -	-	\$ 122,900
Budget Stabilization Account	-	-	1,606,422	1,606,422	- (g)	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(1,936,370)	(2,272)	1,252,099	2,099,109	(847,010)	(40.4)	1,945,931
Revenue Anticipation Notes	-	(1,500,000)	2,800,000	2,800,000	- (f)	-	4,000,000
Net Increase / (Decrease) Loans	(1,936,370)	\$ (1,502,272)	\$ 6,108,221	\$ 6,955,231	\$ (847,010)	(12.2)	\$ 6,068,831

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through May 31			
	General Fund		Special Funds	
	2015	2014	2015	2014
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 328,874	\$ 298,087	\$ -	\$ -
Corporation Tax	7,601,058	6,031,428	-	-
Cigarette Tax	85,245	79,170	736,873	686,737
Estate, Inheritance, and Gift Tax	3,110	6,501	-	4
Insurance Companies Tax	2,121,342	2,058,953	1,321,806	734,217
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,962,975	5,213,781
Diesel & Liquid Petroleum Gas	-	-	318,546	282,907
Jet Fuel Tax	-	-	2,482	2,391
Vehicle License Fees	152	1,910	2,123,358	1,998,105
Motor Vehicle Registration and Other Fees	-	-	3,963,537	3,865,086
Personal Income Tax	65,351,618	56,936,290	1,196,766	1,029,972
Retail Sales and Use Taxes	21,061,318	20,132,549	13,362,624	12,490,703
Pooled Money Investment Interest	13,856	17,797	147	118
Total Major Taxes, Licenses, and Investment Income	96,566,573	85,562,685	27,989,114	26,304,021
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,630	2,923	48,434	48,205
Electrical Energy Tax	-	-	624,396	528,100
Private Rail Car Tax	8,924	8,485	-	-
Penalties on Traffic Violations	-	-	55,496	57,914
Health Care Receipts	11,225	10,735	-	-
Revenues from State Lands	265,817	379,838	-	-
Abandoned Property	(153,808)	(45,853)	-	-
Trial Court Revenues	42,075	45,006	1,523,330	1,583,612
Horse Racing Fees	1,070	975	11,382	11,397
Cap and Trade	-	-	864,241	406,000
Miscellaneous	766,059	822,520	11,646,861	9,880,230
Not Otherwise Classified	943,992	1,224,629	14,774,140	12,515,458
Total Revenues, All Governmental Cost Funds	\$ 97,510,565	\$ 86,787,314	\$ 42,763,254	\$ 38,819,479

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2014-15 Budget Act
(Amounts in thousands)

	July 1 through May 31				2014 Actual
	2015		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 1,921,629	\$ 1,921,629	\$ -	-	\$ -
Add Receipts:					
Revenues	97,510,565	92,070,891	5,439,674 (e)	5.9	86,787,314
Nonrevenues	2,074,909	1,673,972	400,937	24.0	2,122,466
Total Receipts	99,585,474	93,744,863	5,840,611	6.2	88,909,780
Less Disbursements:					
State Operations	29,076,259	29,272,232	(195,973)	(0.7)	25,285,763
Local Assistance	75,206,449	78,003,504	(2,797,055)	(3.6)	69,069,296
Capital Outlay	159,866	162,883	(3,017)	(1.9)	154,250
Nongovernmental	3,172,750	2,140,643	1,032,107	48.2	469,302
Total Disbursements	107,615,324	109,579,262	(1,963,938)	(1.8)	94,978,611
Receipts Over / (Under) Disbursements	(8,029,850)	(15,834,399)	7,804,549	(49.3)	(6,068,831)
Net Increase / (Decrease) in Temporary Loans	6,108,221	13,912,770	(7,804,549)	(56.1)	6,068,831
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 32,182,287	\$ 27,901,400	\$ 4,280,887 (f)(g)	15.3	\$ 28,971,420
Outstanding Loans (b)	6,108,221	13,912,770	(7,804,549)	(56.1)	8,503,696
Unused Borrowable Resources	\$ 26,074,066	\$ 13,988,630	\$ 12,085,436	86.4	\$ 20,467,724

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

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- Outstanding loan balance of \$6.1 billion is comprised of \$3.3 billion of internal borrowing and \$2.8 billion of external borrowing. Current balance is comprised of \$0.0 billion carried forward from June 30, 2014, plus current year Net Increase/(Decrease) in Temporary Loans of \$6.1 billion.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Includes (\$343.3) million one-time adjustment for an under-allocation of sales and use tax due to local government in prior fiscal years for Public Safety and Local Revenue Realignment.
- On September 23, 2014, \$2.8 billion of Revenue Anticipation Notes (RANs) proceeds were received.
- In September, \$1.6 billion was transferred from the General Fund to the Budget Stabilization Account (BSA). This balance in the BSA is included in the Available Borrowable Resources. In addition, \$1.6 billion was transferred to the Deficit Recovery Fund to retire economic recovery bonds. This expenditure is reflected in State Operations, General Government.
- A \$1.0 billion advance was made from the General Fund to the Medi-Cal Provider Interim Payment Fund and repayment is anticipated in June 2015. Consequently, the disbursements for Local Assistance Medical Assistance Program will increase in June.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31				
			2015		2014		
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 3,877	\$ 28,495	\$ 328,874	\$ 327,912	\$ 962	0.3	\$ 298,087
Corporation Tax	225,863	352	7,601,058	6,127,283	1,473,775	24.1	6,031,428
Cigarette Tax	7,108	7,578	85,245	76,592	8,653	11.3	79,170
Estate, Inheritance, and Gift Tax	448	102	3,110	-	3,110	-	6,501
Insurance Companies Tax	235,370	229,850	2,121,342	1,963,364	157,978	8.0	2,058,953
Personal Income Tax	3,499,845	3,171,842	65,351,618	61,313,477	4,038,141	6.6	56,936,290
Retail Sales and Use Taxes	3,292,451	3,114,368	21,061,318	21,257,973	(196,655) (e)	(0.9)	20,132,549
Vehicle License Fees	7	60	152	-	152	-	1,910
Pooled Money Investment Interest	637	-	13,856	16,290	(2,434)	(14.9)	17,797
Not Otherwise Classified	87,676	124,284	943,992	988,000	(44,008)	(4.5)	1,224,629
Total Revenues	7,353,282	6,676,931	97,510,565	92,070,891	5,439,674	5.9	86,787,314
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	621,400	621,400	-	-	-
Transfers from Other Funds	45,108	15,616	391,418	247,997	143,421	57.8	950,077
Miscellaneous	195,820	280,057	1,062,091	804,575	257,516	32.0	1,172,389
Total Nonrevenues	240,928	295,673	2,074,909	1,673,972	400,937	24.0	2,122,466
Total Receipts	\$ 7,594,210	\$ 6,972,604	\$ 99,585,474	\$ 93,744,863	\$ 5,840,611	6.2	\$ 88,909,780

See notes on page B1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				
			2015		2014		
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 90,124	\$ 124,186	\$ 1,328,470	\$ 1,302,455	\$ 26,015	2.0	\$ 1,446,673
Business, Consumer Services and Housing	103	1,507	18,612	17,853	759	4.3	15,082
Transportation	-	36	44	-	44	-	573
Resources	84,952	65,131	1,242,482	1,120,733	121,749	10.9	1,019,357
Environmental Protection Agency	3,901	2,480	38,025	50,517	(12,492)	(24.7)	37,015
Health and Human Services:							
Health Care Services and Public Health	(633)	18,218	240,115	234,260	5,855	2.5	238,727
Department of State Hospitals	142,936	125,997	1,410,439	1,319,921	90,518	6.9	1,262,815
Other Health and Human Services	41,658	11,118	524,015	538,150	(14,135)	(2.6)	501,258
Education:							
University of California	456,459	434,577	2,990,656	2,986,670	3,986	0.1	2,849,479
State Universities and Colleges	399,353	460,907	2,923,135	2,898,762	24,373	0.8	2,551,878
Other Education	15,193	18,331	179,717	206,424	(26,707)	(12.9)	178,859
Dept. of Corrections and Rehabilitation	796,874	770,573	8,877,725	8,466,533	411,192	4.9	8,077,513
Governmental Operations	64,735	56,315	679,946	631,037	48,909	7.8	628,696
General Government	193,161	95,401	3,789,484	4,159,463	(369,979)	(g) (8.9)	2,011,893
Public Employees Retirement System	(195,830)	(162,043)	97,212	169,615	(72,403)	(42.7)	107,819
Debt Service (d)	293,873	313,251	4,746,941	5,130,161	(383,220)	(7.5)	4,374,911
Interest on Loans	9	22,931	(10,759)	39,678	(50,437)	(127.1)	(16,785)
Total State Operations	2,386,868	2,358,916	29,076,259	29,272,232	(195,973)	(0.7)	25,285,763
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,661,589	131,174	40,243,439	41,002,912	(759,473)	(1.9)	34,622,066
Community Colleges	251,557	137,414	4,390,719	4,316,219	74,500	1.7	3,647,179
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,486,004	1,486,004	-	-	1,359,827
Other Education	85,135	101,718	2,460,492	2,758,168	(297,676)	(10.8)	1,730,543
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	4,021	551	211,919	218,805	(6,886)	(3.1)	168,278
Dept. of Alcohol and Drug Program	875	1,653	210	-	210	-	(859)
Health Care Services and Public Health:							
Medical Assistance Program	(892,910)	1,237,261	15,699,238	17,251,649	(1,552,411)	(h) (9.0)	16,171,866
Other Health Care Services/Public Health	(8,867)	35,484	133,327	86,725	46,602	53.7	109,695
Developmental Services - Regional Centers	(92,625)	58,252	2,805,754	2,496,777	308,977	12.4	2,530,986
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	(31,939)	87,322	4,471,826	4,459,149	12,677	0.3	4,557,446
CalWORKs	4,684	138,562	317,744	591,770	(274,026)	(46.3)	1,520,011
Other Social Services	163,404	85,747	718,704	771,143	(52,439)	(6.8)	656,783
Tax Relief	62,513	63,260	416,255	420,183	(3,928)	(0.9)	421,734
Other Local Assistance	77,019	51,830	1,850,818	2,144,000	(293,182)	(13.7)	1,573,741
Total Local Assistance	2,284,456	2,130,228	75,206,449	78,003,504	(2,797,055)	(3.6)	69,069,296

See notes on page B1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				2014 Actual
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	4,523	1,304	159,866	162,883	(3,017)	(1.9)	154,250
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	122,900
Transfer to Budget Stabilization Account	-	-	1,606,422	1,606,422	- (g)	-	-
Transfer to Other Funds	258	700	938,451	808,354	130,097	16.1	674,014
Transfer to Revolving Fund	(1,027)	(987)	6,508	-	6,508	-	(5,508)
Advance:							
MediCal Provider Interim Payment	1,000,000	1,000,000	1,000,000	-	1,000,000 (h)	-	-
State-County Property Tax Administration Program	(17,238)	(19,829)	22,312	-	22,312	-	(3,308)
Social Welfare Federal Fund	-	-	(117,170)	-	(117,170)	-	(32,211)
Local Governmental Entities	-	-	(1,161)	-	(1,161)	-	29,087
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(282,612)	(274,133)	(8,479)	3.1	(315,672)
Total Nongovernmental	981,993	979,884	3,172,750	2,140,643	1,032,107	48.2	469,302
Total Disbursements	\$ 5,657,840	\$ 5,470,332	\$ 107,615,324	\$ 109,579,262	\$ (1,963,938)	(1.8)	\$ 94,978,611
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 449,700	\$ 449,700	\$ -	-	\$ 122,900
Budget Stabilization Account	-	-	1,606,422	1,606,422	- (g)	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(1,936,370)	(2,272)	1,252,099	9,056,648	(7,804,549)	(86.2)	1,945,931
Revenue Anticipation Notes	-	(1,500,000)	2,800,000	2,800,000	- (f)	-	4,000,000
Net Increase / (Decrease) Loans	(1,936,370)	\$ (1,502,272)	\$ 6,108,221	\$ 13,912,770	\$ (7,804,549)	(56.1)	\$ 6,068,831

See notes on page B1.

(Concluded)