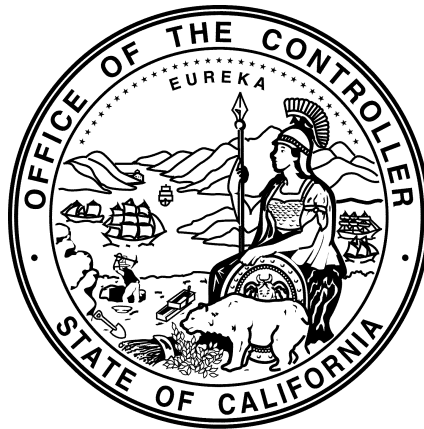


**April 2015**

**STATEMENT of GENERAL FUND  
CASH RECEIPTS and DISBURSEMENTS**



**BETTY T. YEE**  
California State Controller



**BETTY T. YEE**  
California State Controller

May 15, 2015

**Users of the Statement of General Fund Cash Receipts and Disbursements:**

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2014, through April 30, 2015. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2014-15 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2014-15 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001 using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2014-15 fiscal year to cash flow estimates published in the 2015-16 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by DOF in preparation of the 2015-16 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2014-15 fiscal year to cash flow estimates prepared by DOF, based upon the 2014-15 Budget Act.

These statements are also available on the State Controller's website at [www.sco.ca.gov](http://www.sco.ca.gov) under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Casandra Moore-Hudnall, Division Chief of Accounting and Reporting, by telephone at (916) 445-5834.

Sincerely,  
*Original signed by:*

BETTY T. YEE

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2015-16 Governor's Budget Estimates**  
**(Amounts in thousands)**

	July 1 through April 30				
	2015		Actual Over or (Under) Estimate		2014
	Actual	Estimate (a)	Amount	%	Actual
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	<b>\$ 1,921,629</b>	<b>\$ 1,921,629</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
Add Receipts:					
Revenues	90,157,283	86,766,158	3,391,125 (e)	3.9	80,110,383
Nonrevenues	1,833,981	1,869,035	(35,054)	(1.9)	1,826,793
Total Receipts	91,991,264	88,635,193	3,356,071	3.8	81,937,176
Less Disbursements:					
State Operations	26,689,391	26,828,326	(138,935)	(0.5)	22,926,847
Local Assistance	72,921,993	71,711,287	1,210,706	1.7	66,939,068
Capital Outlay	155,343	207,814	(52,471)	(25.2)	152,946
Nongovernmental	2,190,757	2,153,301	37,456	1.7	(510,582)
Total Disbursements	101,957,484	100,900,728	1,056,756	1.0	89,508,279
Receipts Over / (Under) Disbursements	(9,966,220)	(12,265,535)	2,299,315	-	(7,571,103)
Net Increase / (Decrease) in Temporary Loans	8,044,591	10,343,906	(2,299,315)	(22.2)	7,571,103
<b>GENERAL FUND ENDING CASH BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 30,791,307	\$ 28,154,309	\$ 2,636,998 (f)(g)	9.4	\$ 29,004,223
Outstanding Loans (b)	8,044,591	10,343,906	(2,299,315)	(22.2)	10,005,968
Unused Borrowable Resources	<u>\$ 22,746,716</u>	<u>\$ 17,810,403</u>	<u>\$ 4,936,313</u>	27.7	<u>\$ 18,998,255</u>

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- A Statement of Estimated Cash Flow for the 2014-15 fiscal year was prepared by the Department of Finance for the 2015-16 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- Outstanding loan balance of \$8.0 billion is comprised of \$5.2 billion of internal borrowing and \$2.8 billion of external borrowing. Current balance is comprised of \$0.0 billion carried forward from June 30, 2014, plus current year Net Increase/(Decrease) in Temporary Loans of \$8.0 billion.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Includes (\$343.3) million one-time adjustment for an under-allocation of sales and use tax due to local government in prior fiscal years for Public Safety and Local Revenue Realignment.
- On September 23, 2014, \$2.8 billion of Revenue Anticipation Notes (RANs) proceeds were received.
- In September, \$1.6 billion was transferred from the General Fund to the Budget Stabilization Account (BSA). This balance in the BSA is included in the Available Borrowable Resources. In addition, \$1.6 billion was transferred to the Deficit Recovery Fund to retire economic recovery bonds. This expenditure is reflected in State Operations, General Government.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2015	2014	2015		2014		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 52,091	\$ 2,118	\$ 324,997	\$ 307,034	\$ 17,963	5.9	\$ 269,592
Corporation Tax	1,812,294	1,691,638	7,375,195	7,128,244	246,951	3.5	6,031,076
Cigarette Tax	12,409	6,758	78,137	71,985	6,152	8.5	71,592
Estate, Inheritance, and Gift Tax	337	166	2,662	1,569	1,093	69.7	6,399
Insurance Companies Tax	471,781	511,610	1,885,972	1,938,193	(52,221)	(2.7)	1,829,103
Personal Income Tax	13,789,570	10,953,868	61,851,773	59,173,986	2,677,787	4.5	53,764,448
Retail Sales and Use Taxes	769,032	658,574	17,768,867	17,353,321	415,546 (e)	2.4	17,018,181
Vehicle License Fees	13	86	145	91	54	59.3	1,850
Pooled Money Investment Interest	1,012	709	13,219	13,987	(768)	(5.5)	17,797
Not Otherwise Classified	84,845	80,432	856,316	777,748	78,568	10.1	1,100,345
<b>Total Revenues</b>	<b>16,993,384</b>	<b>13,905,959</b>	<b>90,157,283</b>	<b>86,766,158</b>	<b>3,391,125</b>	<b>3.9</b>	<b>80,110,383</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	621,400	621,400	-	-	-
Transfers from Other Funds	9,871	26,121	346,310	469,803	(123,493)	(26.3)	934,461
Miscellaneous	21,931	26,058	866,271	777,832	88,439	11.4	892,332
<b>Total Nonrevenues</b>	<b>31,802</b>	<b>52,179</b>	<b>1,833,981</b>	<b>1,869,035</b>	<b>(35,054)</b>	<b>(1.9)</b>	<b>1,826,793</b>
<b>Total Receipts</b>	<b>\$ 17,025,186</b>	<b>\$ 13,958,138</b>	<b>\$ 91,991,264</b>	<b>\$ 88,635,193</b>	<b>\$ 3,356,071</b>	<b>3.8</b>	<b>\$ 81,937,176</b>

See notes on page A1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				2014 Actual
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 68,511	\$ 68,660	\$ 1,238,346	\$ 1,252,968	\$ (14,622)	(1.2)	\$ 1,322,487
Business, Consumer Services and Housing	796	573	18,509	17,001	1,508	8.9	13,575
Transportation	5	31	44	25	19	76.0	537
Resources	82,798	88,213	1,157,530	1,162,489	(4,959)	(0.4)	954,226
Environmental Protection Agency	576	4,003	34,124	47,384	(13,260)	(28.0)	34,535
Health and Human Services:							
Health Care Services and Public Health	18,970	(1,148)	240,748	233,328	7,420	3.2	220,509
Department of State Hospitals	120,409	113,528	1,267,503	1,274,099	(6,596)	(0.5)	1,136,818
Other Health and Human Services	100,217	23,365	482,357	571,822	(89,465)	(15.6)	490,140
Education:							
University of California	228,496	217,445	2,534,197	2,534,197	-	-	2,414,902
State Universities and Colleges	266,143	191,786	2,523,782	2,490,304	33,478	1.3	2,090,971
Other Education	12,057	17,564	164,524	173,919	(9,395)	(5.4)	160,528
Dept. of Corrections and Rehabilitation	780,981	761,898	8,080,851	8,132,021	(51,170)	(0.6)	7,306,940
Governmental Operations	48,761	47,555	615,211	606,566	8,645	1.4	572,381
General Government	131,055	220,037	3,596,323	3,620,816	(24,493)	(0.7)	1,916,492
Public Employees Retirement System	383,819	318,602	293,042	311,804	(18,762)	(6.0)	269,862
Debt Service (d)	1,442,258	1,334,887	4,453,068	4,408,839	44,229	1.0	4,061,660
Interest on Loans	-	552	(10,768)	(9,256)	(1,512)	16.3	(39,716)
<b>Total State Operations</b>	<b>3,685,852</b>	<b>3,407,551</b>	<b>26,689,391</b>	<b>26,828,326</b>	<b>(138,935)</b>	<b>(0.5)</b>	<b>22,926,847</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	2,719,783	1,353,493	37,581,850	37,163,028	418,822	1.1	34,490,892
Community Colleges	258,435	53,764	4,139,162	4,230,503	(91,341)	(2.2)	3,509,765
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	517,047	489,286	1,486,004	1,486,004	-	-	1,359,827
Other Education	238,499	82,400	2,375,357	2,500,523	(125,166)	(5.0)	1,628,825
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	2,316	227	207,898	212,610	(4,712)	(2.2)	167,727
Dept. of Alcohol and Drug Program	(875)	(1,155)	(665)	210	(875)	(416.7)	(2,512)
Health Care Services and Public Health:							
Medical Assistance Program	1,494,754	779,270	16,592,148	15,898,479	693,669	4.4	14,934,605
Other Health Care Services/Public Health	7,756	16,142	142,194	222,711	(80,517)	(36.2)	74,211
Developmental Services - Regional Centers	256,376	(38,519)	2,898,379	2,467,948	430,431	17.4	2,472,734
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	581,702	573,603	4,503,765	4,413,573	90,192	2.0	4,470,124
CalWORKs	(4,774)	134,635	313,060	289,603	23,457	8.1	1,381,449
Other Social Services	25,134	25,554	555,300	505,131	50,169	9.9	571,036
Tax Relief	145,864	147,607	353,742	364,974	(11,232)	(3.1)	358,474
Other Local Assistance	55,891	59,247	1,773,799	1,955,990	(182,191)	(9.3)	1,521,911
<b>Total Local Assistance</b>	<b>6,297,908</b>	<b>3,675,554</b>	<b>72,921,993</b>	<b>71,711,287</b>	<b>1,210,706</b>	<b>1.7</b>	<b>66,939,068</b>

See notes on page A1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of April		July 1 through April 30				2014 Actual
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
<b>CAPITAL OUTLAY</b>	<b>2,218</b>	<b>15,206</b>	<b>155,343</b>	<b>207,814</b>	<b>(52,471)</b>	<b>(25.2)</b>	<b>152,946</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	122,900
Transfer to Budget Stabilization Account	-	-	1,606,422	1,606,422	-	(g)	-
Transfer to Other Funds	100,506	181,115	938,193	913,198	24,995	2.7	673,314
Transfer to Revolving Fund	61	(9,535)	7,535	1,573	5,962	379.0	(4,521)
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	(1,000,000)
State-County Property Tax Administration Program	(39,719)	14,177	39,550	21,730	17,820	82.0	16,521
Social Welfare Federal Fund	(44,349)	(41,962)	(117,170)	(105,849)	(11,321)	10.7	(32,211)
Local Governmental Entities	-	-	(1,161)	(1,161)	-	-	29,087
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(282,612)	(282,612)	-	-	(315,672)
<b>Total Nongovernmental</b>	<b>16,499</b>	<b>143,795</b>	<b>2,190,757</b>	<b>2,153,301</b>	<b>37,456</b>	<b>1.7</b>	<b>(510,582)</b>
<b>Total Disbursements</b>	<b>\$ 10,002,477</b>	<b>\$ 7,242,106</b>	<b>\$ 101,957,484</b>	<b>\$ 100,900,728</b>	<b>\$ 1,056,756</b>	<b>1.0</b>	<b>\$ 89,508,279</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 449,700	\$ 449,700	\$ -	-	\$ 122,900
Budget Stabilization Account	-	-	1,606,422	1,606,422	-	(g)	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(7,022,709)	(6,716,032)	3,188,469	5,487,784	(2,299,315)	(41.9)	1,948,203
Revenue Anticipation Notes	-	-	2,800,000	2,800,000	-	(f)	5,500,000
Net Increase / (Decrease) Loans	<b>(7,022,709)</b>	<b>\$ (6,716,032)</b>	<b>\$ 8,044,591</b>	<b>\$ 10,343,906</b>	<b>\$ (2,299,315)</b>	<b>(22.2)</b>	<b>\$ 7,571,103</b>

See notes on page A1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through April 30			
	General Fund		Special Funds	
	2015	2014	2015	2014
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 324,997	\$ 269,592	\$ -	\$ 1
Corporation Tax	7,375,195	6,031,076	-	-
Cigarette Tax	78,137	71,592	673,561	622,158
Estate, Inheritance, and Gift Tax	2,662	6,399	-	4
Insurance Companies Tax	1,885,972	1,829,103	1,177,665	365,832
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	4,481,288	4,696,462
Diesel & Liquid Petroleum Gas	-	-	292,527	247,458
Jet Fuel Tax	-	-	2,323	2,283
Vehicle License Fees	145	1,850	1,931,704	1,816,599
Motor Vehicle Registration and Other Fees	-	-	3,614,693	3,519,153
Personal Income Tax	61,851,773	53,764,448	1,089,204	957,553
Retail Sales and Use Taxes	17,768,867	17,018,181	11,494,651	10,721,648
Pooled Money Investment Interest	13,219	17,797	141	118
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>89,300,967</b>	<b>79,010,038</b>	<b>24,757,757</b>	<b>22,949,269</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	2,285	2,607	41,065	42,852
Electrical Energy Tax	-	-	398,811	411,562
Private Rail Car Tax	8,924	8,440	-	-
Penalties on Traffic Violations	-	-	50,011	51,511
Health Care Receipts	8,272	9,885	-	-
Revenues from State Lands	260,367	348,223	-	-
Abandoned Property	(145,074)	(37,829)	-	-
Trial Court Revenues	37,826	40,505	1,325,832	1,400,111
Horse Racing Fees	1,000	913	10,105	9,775
Cap and Trade	-	-	864,241	406,000
Miscellaneous	682,716	727,601	9,945,482	9,247,714
Not Otherwise Classified	<b>856,316</b>	<b>1,100,345</b>	<b>12,635,547</b>	<b>11,569,525</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 90,157,283</b>	<b>\$ 80,110,383</b>	<b>\$ 37,393,304</b>	<b>\$ 34,518,794</b>

See notes on page A1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2014-15 Budget Act**  
**(Amounts in thousands)**

	July 1 through April 30				
	2015				2014
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
<b>GENERAL FUND BEGINNING CASH BALANCE</b>	\$ 1,921,629	\$ 1,921,629	\$ -	-	\$ -
Add Receipts:					
Revenues	90,157,283	84,365,369	5,791,914	(e) 6.9	80,110,383
Nonrevenues	1,833,981	1,467,339	366,642	25.0	1,826,793
Total Receipts	91,991,264	85,832,708	6,158,556	7.2	81,937,176
Less Disbursements:					
State Operations	26,689,391	26,921,832	(232,441)	(0.9)	22,926,847
Local Assistance	72,921,993	72,993,820	(71,827)	(0.1)	66,939,068
Capital Outlay	155,343	160,539	(5,196)	(3.2)	152,946
Nongovernmental	2,190,757	2,130,329	60,428	2.8	(510,582)
Total Disbursements	101,957,484	102,206,520	(249,036)	(0.2)	89,508,279
Receipts Over / (Under) Disbursements	(9,966,220)	(16,373,812)	6,407,592	(39.1)	(7,571,103)
Net Increase / (Decrease) in Temporary Loans	8,044,591	14,452,183	(6,407,592)	(44.3)	7,571,103
<b>GENERAL FUND ENDING CASH BALANCE</b>	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-	-
<b>TOTAL CASH</b>	\$ -	\$ -	\$ -		\$ -
<b>BORROWABLE RESOURCES</b>					
Available Borrowable Resources	\$ 30,791,307	\$ 27,160,473	\$ 3,630,834	(f)(g) 13.4	\$ 29,004,223
Outstanding Loans (b)	8,044,591	14,452,183	(6,407,592)	(44.3)	10,005,968
Unused Borrowable Resources	\$ 22,746,716	\$ 12,708,290	\$ 10,038,426	79.0	\$ 18,998,255

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

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- Outstanding loan balance of \$8.0 billion is comprised of \$5.2 billion of internal borrowing and \$2.8 billion of external borrowing. Current balance is comprised of \$0.0 billion carried forward from June 30, 2014, plus current year Net Increase/(Decrease) in Temporary Loans of \$8.0 billion.
- Negative amounts are the result of repayments received that are greater than disbursements made.
- Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- Includes (\$343.3) million one-time adjustment for an under-allocation of sales and use tax due to local government in prior fiscal years for Public Safety and Local Revenue Realignment.
- On September 23, 2014, \$2.8 billion of Revenue Anticipation Notes (RANs) proceeds were received.
- In September, \$1.6 billion was transferred from the General Fund to the Budget Stabilization Account (BSA). This balance in the BSA is included in the Available Borrowable Resources. In addition, \$1.6 billion was transferred to the Deficit Recovery Fund to retire economic recovery bonds. This expenditure is reflected in State Operations, General Government.



**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				
			2015		2014		
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
<b>REVENUES</b>							
Alcoholic Beverage Excise Tax	\$ 52,091	\$ 2,118	\$ 324,997	\$ 298,374	\$ 26,623	8.9	\$ 269,592
Corporation Tax	1,812,294	1,691,638	7,375,195	5,896,909	1,478,286	25.1	6,031,076
Cigarette Tax	12,409	6,758	78,137	69,906	8,231	11.8	71,592
Estate, Inheritance, and Gift Tax	337	166	2,662	-	2,662	-	6,399
Insurance Companies Tax	471,781	511,610	1,885,972	1,846,639	39,333	2.1	1,829,103
Personal Income Tax	13,789,570	10,953,868	61,851,773	57,479,983	4,371,790	7.6	53,764,448
Retail Sales and Use Taxes	769,032	658,574	17,768,867	17,876,766	(107,899) (e)	(0.6)	17,018,181
Vehicle License Fees	13	86	145	-	145	-	1,850
Pooled Money Investment Interest	1,012	709	13,219	15,792	(2,573)	(16.3)	17,797
Not Otherwise Classified	84,845	80,432	856,316	881,000	(24,684)	(2.8)	1,100,345
<b>Total Revenues</b>	<b>16,993,384</b>	<b>13,905,959</b>	<b>90,157,283</b>	<b>84,365,369</b>	<b>5,791,914</b>	<b>6.9</b>	<b>80,110,383</b>
<b>NONREVENUES</b>							
Transfers from Special Fund for Economic Uncertainties	-	-	621,400	621,400	-	-	-
Transfers from Other Funds	9,871	26,121	346,310	231,809	114,501	49.4	934,461
Miscellaneous	21,931	26,058	866,271	614,130	252,141	41.1	892,332
<b>Total Nonrevenues</b>	<b>31,802</b>	<b>52,179</b>	<b>1,833,981</b>	<b>1,467,339</b>	<b>366,642</b>	<b>25.0</b>	<b>1,826,793</b>
<b>Total Receipts</b>	<b>\$ 17,025,186</b>	<b>\$ 13,958,138</b>	<b>\$ 91,991,264</b>	<b>\$ 85,832,708</b>	<b>\$ 6,158,556</b>	<b>7.2</b>	<b>\$ 81,937,176</b>

See notes on page B1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of April		July 1 through April 30				
	2015	2014	Actual	Estimate (a)	Actual Over or (Under) Estimate		2014 Actual
					Amount	%	
<b>STATE OPERATIONS (c)</b>							
Legislative/Judicial/Executive	\$ 68,511	\$ 68,660	\$ 1,238,346	\$ 1,201,309	\$ 37,037	3.1	\$ 1,322,487
Business, Consumer Services and Housing	796	573	18,509	16,061	2,448	15.2	13,575
Transportation	5	31	44	-	44	-	537
Resources	82,798	88,213	1,157,530	1,031,936	125,594	12.2	954,226
Environmental Protection Agency	576	4,003	34,124	46,212	(12,088)	(26.2)	34,535
Health and Human Services:							
Health Care Services and Public Health	18,970	(1,148)	240,748	231,970	8,778	3.8	220,509
Department of State Hospitals	120,409	113,528	1,267,503	1,188,168	79,335	6.7	1,136,818
Other Health and Human Services	100,217	23,365	482,357	502,609	(20,252)	(4.0)	490,140
Education:							
University of California	228,496	217,445	2,534,197	2,530,344	3,853	0.2	2,414,902
State Universities and Colleges	266,143	191,786	2,523,782	2,429,490	94,292	3.9	2,090,971
Other Education	12,057	17,564	164,524	188,282	(23,758)	(12.6)	160,528
Dept. of Corrections and Rehabilitation	780,981	761,898	8,080,851	7,661,115	419,736	5.5	7,306,940
Governmental Operations	48,761	47,555	615,211	573,670	41,541	7.2	572,381
General Government	131,055	220,037	3,596,323	4,025,185	(428,862)	(g) (10.7)	1,916,492
Public Employees Retirement System	383,819	318,602	293,042	391,471	(98,429)	(25.1)	269,862
Debt Service (d)	1,442,258	1,334,887	4,453,068	4,864,332	(411,264)	(8.5)	4,061,660
Interest on Loans	-	552	(10,768)	39,678	(50,446)	(127.1)	(39,716)
<b>Total State Operations</b>	<b>3,685,852</b>	<b>3,407,551</b>	<b>26,689,391</b>	<b>26,921,832</b>	<b>(232,441)</b>	<b>(0.9)</b>	<b>22,926,847</b>
<b>LOCAL ASSISTANCE (c)</b>							
Public Schools - K-12	2,719,783	1,353,493	37,581,850	38,073,960	(492,110)	(1.3)	34,490,892
Community Colleges	258,435	53,764	4,139,162	4,062,581	76,581	1.9	3,509,765
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	517,047	489,286	1,486,004	1,486,004	-	-	1,359,827
Other Education	238,499	82,400	2,375,357	2,686,738	(311,381)	(11.6)	1,628,825
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	2,316	227	207,898	218,497	(10,599)	(4.9)	167,727
Dept. of Alcohol and Drug Program	(875)	(1,155)	(665)	-	(665)	-	(2,512)
Health Care Services and Public Health:							
Medical Assistance Program	1,494,754	779,270	16,592,148	15,966,448	625,700	3.9	14,934,605
Other Health Care Services/Public Health	7,756	16,142	142,194	80,078	62,116	77.6	74,211
Developmental Services - Regional Centers	256,376	(38,519)	2,898,379	2,505,672	392,707	15.7	2,472,734
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	581,702	573,603	4,503,765	4,315,689	188,076	4.4	4,470,124
CalWORKs	(4,774)	134,635	313,060	525,053	(211,993)	(40.4)	1,381,449
Other Social Services	25,134	25,554	555,300	629,987	(74,687)	(11.9)	571,036
Tax Relief	145,864	147,607	353,742	357,089	(3,347)	(0.9)	358,474
Other Local Assistance	55,891	59,247	1,773,799	2,086,024	(312,225)	(15.0)	1,521,911
<b>Total Local Assistance</b>	<b>6,297,908</b>	<b>3,675,554</b>	<b>72,921,993</b>	<b>72,993,820</b>	<b>(71,827)</b>	<b>(0.1)</b>	<b>66,939,068</b>

See notes on page B1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of April		July 1 through April 30				2014 Actual
	2015	2014	Actual	Estimate (a)	2015		
					Actual Over or (Under) Estimate Amount	%	
<b>CAPITAL OUTLAY</b>	<b>2,218</b>	<b>15,206</b>	<b>155,343</b>	<b>160,539</b>	<b>(5,196)</b>	<b>(3.2)</b>	<b>152,946</b>
<b>NONGOVERNMENTAL (c)</b>							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	122,900
Transfer to Budget Stabilization Account	-	-	1,606,422	1,606,422	-	(g)	-
Transfer to Other Funds	100,506	181,115	938,193	798,040	140,153	17.6	673,314
Transfer to Revolving Fund	61	(9,535)	7,535	-	7,535	-	(4,521)
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	(1,000,000)
State-County Property Tax Administration Program	(39,719)	14,177	39,550	-	39,550	-	16,521
Social Welfare Federal Fund	(44,349)	(41,962)	(117,170)	-	(117,170)	-	(32,211)
Local Governmental Entities	-	-	(1,161)	-	(1,161)	-	29,087
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(282,612)	(274,133)	(8,479)	3.1	(315,672)
<b>Total Nongovernmental</b>	<b>16,499</b>	<b>143,795</b>	<b>2,190,757</b>	<b>2,130,329</b>	<b>60,428</b>	<b>2.8</b>	<b>(510,582)</b>
<b>Total Disbursements</b>	<b>\$ 10,002,477</b>	<b>\$ 7,242,106</b>	<b>\$ 101,957,484</b>	<b>\$ 102,206,520</b>	<b>\$ (249,036)</b>	<b>(0.2)</b>	<b>\$ 89,508,279</b>
<b>TEMPORARY LOANS</b>							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 449,700	\$ 449,700	\$ -	-	\$ 122,900
Budget Stabilization Account	-	-	1,606,422	1,606,422	-	(g)	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(7,022,709)	(6,716,032)	3,188,469	9,596,061	(6,407,592)	(66.8)	1,948,203
Revenue Anticipation Notes	-	-	2,800,000	2,800,000	-	(f)	5,500,000
Net Increase / (Decrease) Loans	<b>(7,022,709)</b>	<b>(6,716,032)</b>	<b>\$ 8,044,591</b>	<b>\$ 14,452,183</b>	<b>\$ (6,407,592)</b>	<b>(44.3)</b>	<b>\$ 7,571,103</b>

See notes on page B1.

(Concluded)