



JOHN CHIANG
California State Controller

November 24, 2014

Erik Blaine, Ph.D., Executive Director
CSU Channel Islands Foundation
One University Drive
Camarillo, CA 93012

Re: Desk Review Results on Asset Transfers of CSU Channel Islands Site Authority

Dear Dr. Blaine:

This letter presents the State Controller's Office (SCO) desk review of asset transfers made by the California State University Channel Islands Site Authority (RDA) to the County of Ventura (County) or any other public agency after January 1, 2011.

The objective of the review was to assess whether the RDA asset transfers were allowable in accordance with the statutory provisions of Health and Safety Code section 34167.5.

Our procedures were limited to analytical reviews and inquiries with management, and applied to assets including, but not limited to, real and personal property, cash funds, accounts receivable, deeds of trust and mortgages, contract rights, and any rights to payment of any kind. We also reviewed and determined whether any unallowable transfers to the County or any other public agency have been reversed.

Based on our limited procedures, we found that the RDA did not hold transferable assets and did not make unallowable asset transfers after January 1, 2011.

On November 5, 2014, we communicated the review results with you, and you agreed with the review results.

If you have any questions regarding this review, please contact Elizabeth González, Chief, Local Government Compliance Bureau, at (916) 324-0622.

Sincerely,

Original signed by

JEFFREY V. BROWNFIELD, CPA
Chief, Division of Audits

JVB/sk

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cc: Jeffery Burgh, Auditor-Controller
County of Ventura
David Botelho, Program Budget Manager
California Department of Finance
Richard J. Chivaro, Chief Legal Counsel
State Controller's Office
Elizabeth González, Bureau Chief
Division of Audits, State Controller's Office