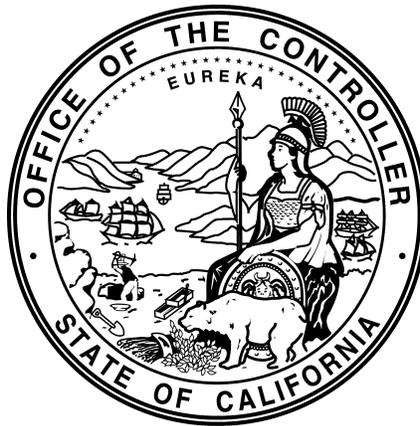


STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

October 2012



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

November 9, 2012

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2012 through October 31, 2012. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2012-13 Fiscal Year to cash flow estimates prepared by the Department of Finance for the 2012 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2012-13 Fiscal Year to cash flow estimates prepared by the Department of Finance based upon the 2012 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to George Lolas, Division Chief of Accounting and Reporting, at (916) 322-7407.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2012 Budget Act
(Amounts in thousands)

	July 1 through October 31				2011 Actual
	2012		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	22,997,574	22,993,165	4,409	0.0	22,887,577
Nonrevenues	1,124,109	1,185,453	(61,344)	(5.2)	1,999,995
Total Receipts	24,121,683	24,178,618	(56,935)	(0.2)	24,887,572
Less Disbursements:					
State Operations	8,722,297	8,707,074	15,223	0.2	9,098,897
Local Assistance	30,247,209	29,041,214	1,205,995	4.2	28,024,826
Capital Outlay	90,740	99,728	(8,988)	(9.0)	171,001
Nongovernmental	122,461	7,661	114,800	-	(263,896)
Total Disbursements	39,182,707	37,855,677	1,327,030	3.5	37,030,828
Receipts Over / (Under) Disbursements	(15,061,024)	(13,677,059)	(1,383,965)	-	(12,143,256)
Net Increase / (Decrease) in Temporary Loans	15,061,024	13,677,059	1,383,965	10.1	12,143,256
GENERAL FUND ENDING CASH BALANCE	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -		\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 32,852,318	\$ 27,964,957	\$ 4,887,361	17.5	\$ 24,354,483
Outstanding Loans (b)	24,654,315	23,270,350	1,383,965	5.9	20,307,720
Unused Borrowable Resources	\$ 8,198,003	\$ 4,694,607	\$ 3,503,396	74.6	\$ 4,046,763

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2012-13 fiscal year was prepared by the Department of Finance for the 2012 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$24.7 billion is comprised of \$14.7 billion of internal borrowing and \$10.0 billion of external borrowing. Current balance is comprised of \$9.6 billion carried forward from June 30, 2012, plus current year Net Increase/(Decrease) in Temporary Loans of \$15.1 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of October		July 1 through October 31				2011 Actual
			2012		Actual Over or (Under) Estimate		
	2012	2011	Actual	Estimate (a)	Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 30,905	\$ 29,321	\$ 99,403	\$ 118,000	\$ (18,597)	(15.8)	\$ 115,139
Corporation Tax	147,739	275,062	1,227,761	1,479,000	(251,239)	(17.0)	1,628,964
Cigarette Tax	13,986	7,871	31,147	32,000	(853)	(2.7)	39,748
Estate, Inheritance, and Gift Tax	323	(684)	1,769	-	1,769	-	618
Insurance Companies Tax	17,770	19,766	543,514	547,000	(3,486)	(0.6)	548,899
Personal Income Tax	3,941,360	3,050,987	15,302,398	14,577,000	725,398	5.0	13,846,760
Retail Sales and Use Taxes	683,815	693,534	5,244,554	5,411,000	(166,446)	(3.1)	5,893,900
Vehicle License Fees	823	5,219	3,682	3,000	682	22.7	65,142
Pooled Money Investment Interest	1,840	2,060	8,864	9,000	(136)	(1.5)	9,488
Not Otherwise Classified	114,814	79,991	534,482	817,165	(282,683)	-	738,919
Total Revenues	4,953,375	4,163,127	22,997,574	22,993,165	4,409	0.0	22,887,577
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	17,775	16,366	863,527	1,073,175	(209,648)	(19.5)	1,695,880
Miscellaneous	130,377	111,703	260,582	112,278	148,304	132.1	304,115
Total Nonrevenues	148,152	128,069	1,124,109	1,185,453	(61,344)	(5.2)	1,999,995
Total Receipts	\$ 5,101,527	\$ 4,291,196	\$ 24,121,683	\$ 24,178,618	\$ (56,935)	(0.2)	\$ 24,887,572

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of October		July 1 through October 31				2011
			2012		Actual Over or (Under) Estimate		
	2012	2011	Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 87,505	\$ 146,596	\$ 557,628	\$ 552,351	\$ 5,277	1.0	\$ 582,260
State and Consumer Services	53,876	45,451	220,948	229,812	(8,864)	(3.9)	182,712
Business, Transportation and Housing Resources	629	1,423	1,614	476	1,138	-	19,254
Environmental Protection Agency	137,268	110,756	497,354	391,809	105,545	26.9	404,951
Health and Human Services:	4,228	11,147	10,980	13,752	(2,772)	(20.2)	18,832
Health Services	(1,933)	13,081	100,357	167,384	(67,027)	(40.0)	139,609
Mental Health	109,077	104,692	396,418	384,400	12,018	3.1	438,086
Other Health and Human Services	69,552	47,651	228,002	283,345	(55,343)	(19.5)	639,486
Education:							
University of California	206,191	210,971	331,878	328,737	3,141	1.0	339,108
State Universities and Colleges	163,980	175,351	700,757	792,138	(91,381)	(11.5)	742,631
Other Education	18,819	12,275	66,952	54,792	12,160	22.2	60,623
Dept. of Corrections and Rehabilitation	734,848	762,852	2,508,230	2,911,804	(403,574)	(13.9)	3,091,207
General Government	234,970	126,365	1,073,560	892,131	181,429	20.3	628,048
Public Employees Retirement System	581,510	(139,562)	560,891	276,173	284,718	103.1	278,667
Debt Service	786,485	795,203	1,580,197	1,369,970	210,227	15.3	1,548,931
Interest on Loans	1,214	994	(113,469)	58,000	(171,469)	-	(15,508)
Total State Operations	3,188,219	2,425,246	8,722,297	8,707,074	15,223	0.2	9,098,897
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,185,295	1,008,680	17,096,877	16,757,181	339,696	2.0	13,152,896
Community Colleges	254,272	544,280	1,664,115	1,692,174	(28,059)	(1.7)	2,186,626
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	475,699	475,102	700,667	700,667	-	-	668,787
Other Education	(87,005)	197,603	1,273,377	576,282	697,095	121.0	1,557,015
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	29,158	30,545	186,062	56,857	129,205	227.2	201,738
Dept. of Alcohol and Drug Program	664	55,438	42,214	9,500	32,714	344.4	78,921
Dept. of Health Services:							
Medical Assistance Program	1,233,311	1,032,972	5,147,844	5,108,770	39,074	0.8	4,791,019
Other Health Services	6,124	30,840	86,840	126,900	(40,060)	(31.6)	(43,336)
Dept. of Developmental Services	232,990	418,891	1,356,146	886,643	469,503	53.0	1,282,597
Dept. of Mental Health	1,612	52,246	10,657	7,410	3,247	43.8	234,689
Dept. of Social Services:							
SSI/SSP/IHSS	112,644	318,192	1,645,982	1,777,700	(131,718)	(7.4)	1,745,912
CalWORKs	(313,890)	150,958	240,027	585,071	(345,044)	(59.0)	863,109
Other Social Services	13,144	74,215	166,903	183,758	(16,855)	(9.2)	398,654
Tax Relief	-	-	-	1,337	(1,337)	(100.0)	(1,377)
Other Local Assistance	76,230	136,540	629,498	570,964	58,534	10.3	907,576
Total Local Assistance	4,220,248	4,526,502	30,247,209	29,041,214	1,205,995	4.2	28,024,826

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of October		July 1 through October 31				2011 Actual
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	1,072	423	90,740	99,728	(8,988)	(9.0)	171,001
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	9,000	7	298,202	299,548	(1,346)	(0.4)	156,014
Transfer to Revolving Fund	1,229	(4,291)	5,422	-	5,422	-	13,157
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax							
Administration Program	29,081	30,000	58,289	-	58,289	-	54,796
Social Welfare Federal Fund	(17,083)	59,914	(23,720)	-	(23,720)	-	53,282
Local Governmental Entities	-	-	60,000	-	60,000	-	-
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(275,732)	(291,887)	16,155	-	(541,145)
Total Nongovernmental	22,227	85,630	122,461	7,661	114,800	-	(263,896)
Total Disbursements	\$ 7,431,766	\$ 7,037,801	\$ 39,182,707	\$ 37,855,677	\$ 1,327,030	3.5	\$ 37,030,828
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	2,330,239	2,746,605	5,061,024	3,677,059	1,383,965	-	6,743,256
Revenue Anticipation Notes	-	-	10,000,000	10,000,000	-	-	5,400,000
Net Increase / (Decrease) Loans	2,330,239	\$ 2,746,605	\$ 15,061,024	\$ 13,677,059	\$ 1,383,965	10.1	\$ 12,143,256

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through October 31			
	General Fund		Special Funds	
	2012	2011	2012	2011
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 99,403	\$ 115,139	\$ -	\$ -
Corporation Tax	1,227,761	1,628,964	-	-
Cigarette Tax	31,147	39,748	258,435	329,284
Estate, Inheritance, and Gift Tax	1,769	618	-	-
Insurance Companies Tax	543,514	548,899	1,921	30,933
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,769,957	1,775,933
Diesel & Liquid Petroleum Gas	-	-	104,227	158,085
Jet Fuel Tax	-	-	844	879
Vehicle License Fees	3,682	65,142	658,897	702,012
Motor Vehicle Registration and Other Fees	-	-	1,330,119	1,339,009
Personal Income Tax	15,302,398	13,846,760	267,659	195,235
Retail Sales and Use Taxes	5,244,554	5,893,900	3,563,122	2,834,890
Pooled Money Investment Interest	8,864	9,488	37	101
Total Major Taxes, Licenses, and Investment Income	22,463,092	22,148,658	7,955,218	7,366,361
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	981	1,305	18,726	18,168
Electrical Energy Tax	-	-	164,884	199,741
Private Rail Car Tax	-	-	-	-
Penalties on Traffic Violations	-	-	19,310	21,234
Health Care Receipts	3,749	1,516	-	-
Revenues from State Lands	145,216	165,478	-	-
Abandoned Property	7,364	(141,892)	-	-
Trial Court Revenues	17,706	19,065	550,910	576,316
Horse Racing Fees	382	376	4,643	7,088
Miscellaneous	359,084	693,071	4,356,267	2,028,886
Not Otherwise Classified	534,482	738,919	5,114,740	2,851,433
Total Revenues, All Governmental Cost Funds	\$ 22,997,574	\$ 22,887,577	\$ 13,069,958	\$ 10,217,794

See notes on page 1.