

STATE CONTROLLER'S OFFICE
PERSONNEL AND PAYROLL SERVICES DIVISION
P.O. BOX 942850
SACRAMENTO, CA 94250-5878

DATE: August 10, 2016

PAYROLL LETTER #16-008
(CIVIL SERVICE ONLY)

TO: All Agencies in the Uniform State Payroll System

FROM: Debra Spellman, Chief
Personnel and Payroll Services Division (PPSD)**RE: 2016 REFUND REMINDER FOR MEMBERS REACHING THE RETIREMENT MAXIMUM
COMPENSATION LIMIT CAP**

CalPERS Circular Letter 200-011-16 provides the 2016 compensation limits for Classic and New Public Employee Pension Reform Act (PEPRA) employees. The compensation limits are listed below. Please note that those with membership dates prior to July 1, 1996 are not impacted by these limits.

Membership Type	Compensation Limit
2016 Compensation Limit for "Classic" Members :	\$265,000
2016 Compensation Limit for "PEPRA" Members (Social Security Participants):	\$117,020
2016 Compensation Limit for "PEPRA" Members (Non Social Security Participants):	\$140,424

An employee who meets or exceeds the retirement maximum compensation limit cap should not make contributions for the remainder of the calendar year. Once a participant reaches the limit, a refund will be issued by the State Controller's Office. The refunds are processed on a monthly lookback basis, beginning when the cap is reached, and continuing through the end of the calendar year. Contribution reporting will resume January 1st of each year.

For questions regarding the compensation limits, please contact CalPERS Customer Contact Center at 888 CalPERS (or 888-225-7377).

For any questions regarding the processing of the refunds, please contact the SCO Customer Contact Center at (916) 372-7200.

DS:KH:PMAB