

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

May 2010



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

June 9, 2010

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2009 through May 31, 2010. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2009-10 fiscal year to cash flow estimates prepared by the Department of Finance for the Amended 2009-10 Budget Act. The statement is prepared in compliance with Provision 8 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements to date for the 2009-10 fiscal year to cash flow estimates published in the 2010-11 May Revision. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the May Revision.

Attachment B compares actual receipts and disbursements to date for the 2009-10 fiscal year to cash flow estimates prepared by the Department of Finance based upon the Amended 2009 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to Michael Havey, Division Chief of Accounting and Reporting, at (916) 327-4144.

Sincerely,

Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2010-11 May Revision Estimates
(Amounts in thousands)

	July 1 through May 31					2009 Actual
	2010		Actual Over or (Under) Estimate			
	Actual	Estimate (a)	Amount	%		
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-		\$ -
Add Receipts:						
Revenues	75,249,128	74,656,959	592,169	0.8		72,625,526
Nonrevenues	1,906,782	1,897,879	8,903 (e)	0.5		2,556,005
Total Receipts	77,155,910	76,554,838	601,072	0.8		75,181,531
Less Disbursements:						
State Operations	22,040,991	22,171,614	(130,623) (e)	(0.6)		24,949,291
Local Assistance	59,899,576	60,883,050	(983,474) (e)	(1.6)		67,393,290
Capital Outlay	1,454,533	1,465,014	(10,481)	(0.7)		1,245,359
Nongovernmental	444,209	474,767	(30,558)	(6.4)		(72,078)
Total Disbursements	83,839,309	84,994,445	(1,155,136)	(1.4)		93,515,862
Receipts Over / (Under) Disbursements	(6,683,399)	(8,439,607)	1,756,208	-		(18,334,331)
Net Increase / (Decrease) in Temporary Loans	6,683,399	8,439,607	(1,756,208)	(20.8)		18,334,331
GENERAL FUND ENDING CASH BALANCE	-	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-		-
TOTAL CASH	\$ -	\$ -	\$ -	-		\$ -
BORROWABLE RESOURCES						
Available Borrowable Resources	\$ 26,339,264	\$ 25,272,737	\$ 1,066,527 (d)	4.2		\$ 24,255,797
Outstanding Loans (b)	18,591,484	20,347,695	(1,756,211)	(8.6)		19,786,089
Unused Borrowable Resources	\$ 7,747,780	\$ 4,925,042	\$ 2,822,738	57.3		\$ 4,469,708

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2009-10 fiscal year was prepared by the Department of Finance for the 2010-11 May Revision. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$18.6 billion is comprised of \$12.6 billion of internal borrowing and \$6.0 billion of external borrowing. Current balance is comprised of \$11.9 carried forward from June 30, 2009 plus current year Net Increase/Decrease in Temporary Loans of \$6.7 billion.
- (c) Negative variances are the result of repayments received that are greater than disbursements made.
- (d) On September 29, 2009, \$8.8 billion of Revenue Anticipation Notes proceeds were received and \$2.8 billion was repaid on May 25, 2010. The \$1.5 billion interim RAN issued August 27, 2009 was repaid on September 29, 2009.
- (e) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of approximately \$1,170 million were applied to the following expenditures: \$605 million to Administrative Office of the Courts (\$418 million in January, \$125 million in February and \$62 million in May), \$249 million to California Department of Corrections and Rehabilitation (\$169 million in January, \$50 million in February and \$30 million in May), \$314 million to Health Care Services Medi-Cal Assistance (\$156 million in January, \$47 million in February and \$111 million in May), and \$2 million to Department of Developmental Services all in May. May Revision estimated \$96 million receipts in May. Actuals for May totaled \$205 million.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31				Actual
			2010		2009		
	2010	2009	Actual	Estimate (a)	Actual Over or (Under) Estimate		
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 28,550	\$ 28,682	\$ 296,725	\$ 299,175	\$ (2,450)	(0.8)	\$ 307,736
Corporation Tax	308,283	243,086	7,502,483	7,418,200	84,283	1.1	7,771,252
Cigarette Tax	15,322	9,378	94,951	87,629	7,322	8.4	106,141
Estate, Inheritance, and Gift Tax	137	4,116	4,889	4,752	137	2.9	17,064
Insurance Companies Tax	73,034	13,359	1,647,340	1,603,306	44,034	2.7	1,653,120
Personal Income Tax	2,382,462	1,590,057	38,823,833	38,431,371	392,462	1.0	39,195,944
Retail Sales and Use Taxes	3,546,564	3,151,394	24,143,150	24,070,586	72,564	0.3	21,215,684
Vehicle Licence Fees	109,379	-	1,259,358	1,270,979	(11,621)	(0.9)	-
Pooled Money Investment Interest	2,484	3,903	15,862	16,378	(516)	(3.2)	194,955
Not Otherwise Classified	141,954	241,837	1,460,537	1,454,583	5,954	-	2,163,630
Total Revenues	6,608,169	5,285,812	75,249,128	74,656,959	592,169	0.8	72,625,526
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	1,060,834	1,060,834	-	-	837,902
Transfers from Other Funds	2,331	9,376	262,468	268,220	(5,752)	(2.1)	1,075,243
Miscellaneous	117,860	162,582	583,480	568,825	14,655	2.6	642,860
Total Nonrevenues	120,191	171,958	1,906,782	1,897,879	8,903	0.5	2,556,005
Total Receipts	\$ 6,728,360	\$ 5,457,770	\$ 77,155,910	\$ 76,554,838	\$ 601,072	0.8	\$ 75,181,531

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				
	2010	2009	2010		2009		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 171,072	\$ 48,762	\$ 1,325,607	\$ 1,384,048	\$ (58,441)	(4.2)	\$ 1,362,109
State and Consumer Services	46,045	38,516	450,078	430,932	19,146	4.4	485,836
Business, Transportation and Housing Resources	105	517	2,595	(17,136)	19,731	-	4,526
Environmental Protection Agency	94,125	95,912	1,041,598	1,084,634	(43,036)	(4.0)	1,476,995
Health and Human Services:	1,126	5,389	43,765	51,342	(7,577)	(14.8)	60,867
Health Services	15,032	1,007	205,960	188,074	17,886	9.5	217,757
Mental Health	91,449	126,418	999,209	993,133	6,076	0.6	1,111,046
Other Health and Human Services	35,217	(14,591)	503,018	547,803	(44,785)	(8.2)	586,213
Education:							
University of California	281,454	265,635	1,662,072	1,660,046	2,026	0.1	2,848,106
State Universities and Colleges	478,663	18	1,630,223	1,635,611	(5,388)	(0.3)	2,875,311
Other Education	12,355	11,696	148,940	153,077	(4,137)	(2.7)	152,584
Dept. of Corrections and Rehabilitation	731,151	331,501	7,784,956	7,941,106	(156,150) (e)	(2.0)	8,502,401
General Government	126,690	78,015	1,452,188	1,299,705	152,483	11.7	1,418,096
Public Employees Retirement System	(130,724)	(136,333)	149,374	151,098	(1,724)	(1.1)	158,862
Debt Service	144,007	162,544	4,523,423	4,605,419	(81,996)	(1.8)	3,624,293
Interest on Loans	55,263	37,797	117,985	62,722	55,263	88.1	64,289
Total State Operations	2,153,030	1,052,803	22,040,991	22,171,614	(130,623)	(0.6)	24,949,291
LOCAL ASSISTANCE (c)							
Public Schools - K-12	1,387,647	1,796,405	27,740,993	28,306,454	(565,461)	(2.0)	30,927,406
Community Colleges	323,875	289,722	3,618,205	3,604,694	13,511	0.4	3,781,298
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,248,045	1,248,045	-	-	1,133,088
Other Education	111,507	159,851	3,350,233	3,446,296	(96,063)	(2.8)	3,542,514
Dept. of Corrections and Rehabilitation	3,341	10,333	201,672	201,798	(126)	(0.1)	269,263
Dept. of Alcohol and Drug Program	15,530	21,919	202,203	151,933	50,270	33.1	276,530
Dept. of Health Services:							
Medical Assistance Program	556,343	980,819	10,570,559	10,987,514	(416,955) (e)	(3.8)	11,717,236
Other Health Services	10,704	28,439	271,864	311,500	(39,636)	(12.7)	366,804
Dept. of Developmental Services	(46,551)	(109,049)	1,937,302	2,011,607	(74,305) (e)	(3.7)	2,283,904
Dept. of Mental Health	75,726	(10,733)	673,721	648,413	25,308	3.9	856,936
Dept. of Social Services:							
SSI/SSP/IHSS	166,621	24,071	4,329,299	4,254,146	75,153	1.8	4,700,955
CalWORKs	159,666	230,906	2,304,384	2,260,276	44,108	2.0	2,754,683
Other Social Services	140,316	46,355	1,385,526	1,342,981	42,545	3.2	1,332,359
Tax Relief	65,809	99,100	439,725	435,432	4,293	1.0	480,894
Other Local Assistance	18,773	132,857	1,625,845	1,671,961	(46,116) (e)	(2.8)	2,969,420
Total Local Assistance	2,989,307	3,700,995	59,899,576	60,883,050	(983,474)	(1.6)	67,393,290

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				
	2010	2009	2010		2009		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
CAPITAL OUTLAY	1,524	58,605	1,454,533	1,465,014	(10,481)	(0.7)	1,245,359
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	20,798	-	1,027,542	1,042,744	(15,202)	(1.5)	510,866
Transfer to Revolving Fund	(18,391)	(37,507)	14,903	10,653	4,250	39.9	30,633
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(22,464)	(23,228)	(25,246)	(13,592)	(11,654)	-	(61,765)
Social Welfare Federal Fund	2,858	(1,378)	(26,719)	(46,597)	19,878	-	(2,019)
Tax Relief and Refund Account	-	-	-	27,830	(27,830)	(100.0)	-
Counties for Social Welfare	-	-	(546,271)	(546,271)	-	-	(549,793)
Total Nongovernmental	(17,199)	(62,113)	444,209	474,767	(30,558)	(6.4)	(72,078)
Total Disbursements	\$ 5,126,662	\$ 4,750,290	\$ 83,839,309	\$ 84,994,445	\$ (1,155,136)	(1.4)	\$ 93,515,862
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ (1,060,835)	\$ (1,060,835)	\$ -	-	\$ 87,814
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,223,302	492,520	1,769,234	3,563,119	(1,793,885)	(50.3)	13,946,517
Revenue Anticipation Notes	(2,825,000)	(1,200,000)	5,975,000	5,937,323	37,677 (d)	0.6	4,300,000
Net Increase / (Decrease) Loans	\$ (1,601,698)	\$ (707,480)	\$ 6,683,399	\$ 8,439,607	\$ (1,756,208)	(20.8)	\$ 18,334,331

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through May 31			
	General Fund		Special Funds	
	2010	2009	2010	2009
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 296,725	\$ 307,736	\$ -	\$ -
Corporation Tax	7,502,483	7,771,252	-	-
Cigarette Tax	94,951	106,141	808,437	899,121
Estate, Inheritance, and Gift Tax	4,889	17,064	-	-
Insurance Companies Tax	1,647,340	1,653,120	200,052	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,437,747	2,431,398
Diesel & Liquid Petroleum Gas	-	-	450,194	473,214
Jet Fuel Tax	-	-	2,039	2,539
Vehicle License Fees	1,259,358	84,620	1,801,202	1,938,376
Motor Vehicle Registration and Other Fees	-	-	3,170,540	3,004,222
Personal Income Tax	38,823,833	39,195,944	693,526	709,747
Retail Sales and Use Taxes	24,143,150	21,215,684	5,896,856	7,341,833
Pooled Money Investment Interest	15,862	194,955	627	1,393
Total Major Taxes, Licenses, and Investment Income	73,788,591	70,546,516	15,461,220	16,801,843
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,663	3,308	44,092	40,739
Electrical Energy Tax	-	-	694,065	649,106
Private Rail Car Tax	5,814	6,035	-	-
Penalties on Traffic Violations	-	-	75,065	79,478
Health Care Receipts	11,519	13,495	-	-
Revenues from State Lands	241,824	366,519	-	-
Abandoned Property	(97,040)	388,632	-	-
Trial Court Revenues	57,886	60,874	1,610,052	1,361,994
Horse Racing Fees	1,326	2,301	11,891	26,281
Miscellaneous	1,236,545	1,237,846	5,698,589	6,121,946
Not Otherwise Classified	1,460,537	2,079,010	8,133,754	8,279,544
Total Revenues, All Governmental Cost Funds	\$ 75,249,128	\$ 72,625,526	\$ 23,594,974	\$ 25,081,387

See notes on page 1.

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to Amended 2009 Budget Act Estimates
(Amounts in thousands)**

	July 1 through May 31				2009 Actual
	2010		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	75,249,128	76,907,917	(1,658,789)	(2.2)	72,625,526
Nonrevenues	1,906,782	1,895,085	11,697 (h)	0.6	2,556,005
Total Receipts	77,155,910	78,803,002	(1,647,092)	(2.1)	75,181,531
Less Disbursements:					
State Operations	22,040,991	19,822,688	2,218,303 (h)	11.2	24,949,291
Local Assistance	59,899,576	59,115,533	784,043 (h)	1.3	67,393,290
Capital Outlay	1,454,533	1,774,572	(320,039)	(18.0)	1,245,359
Nongovernmental	444,209	78,279	365,930	467.5	(72,078)
Total Disbursements	83,839,309	80,791,072	3,048,237	3.8	93,515,862
Receipts Over / (Under) Disbursements	(6,683,399)	(1,988,070)	(4,695,329)	-	(18,334,331)
Net Increase / (Decrease) in Temporary Loans	6,683,399	1,988,070	4,695,329	236.2	18,334,331
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 26,339,264	\$ 26,479,333	\$ (140,069) (d)	(0.5)	\$ 24,255,797
Outstanding Loans (b)	18,591,484	13,896,178	4,695,306	33.8	19,786,089
Unused Borrowable Resources	\$ 7,747,780	\$ 12,583,155	\$ (4,835,375)	(38.4)	\$ 4,469,708

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2009-10 fiscal year was prepared by the Department of Finance for the Amended 2009 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$18.6 billion is comprised of \$12.6 billion of internal borrowing and \$6.0 billion of external borrowing. Current balance is comprised of \$11.9 carried forward from June 30, 2009 plus current year Net Increase/Decrease in Temporary Loans of \$6.7 billion.
- (c) Negative variances are the result of repayments received that are greater than disbursements made.
- (d) On September 29, 2009, \$8.8 billion of Revenue Anticipation Notes proceeds were received and \$2.8 billion was repaid on May 25, 2010. The \$1.5 billion interim RAN issued August 27, 2009 was repaid on September 29, 2009.
- (e) The University of California received \$198 million in ARRA funds in October not included in the Amended 2009 Budget Act cash flow estimates.
- (f) The State Universities and Colleges received \$270 million in ARRA funds in October not included in the Amended 2009 Budget Act cash flow estimates.
- (g) Subsequent to the release of the Amended 2009 Budget Act cash flow estimates, the Department of Social Services indicated that the CalWORKS program is projected to spend less than the published estimate for 2009-10 fiscal year.
- (h) These amounts reflect the receipt of funds from the County Office of Education pursuant to Revenue and Tax Code Section 100.06, as added by Chapter 14, Statutes of 2009 (AB x4 15, Gaines) as offsets to General Fund expenditures in accordance with control Section 15.45 of the Budget Act of 2009. The total non-revenue receipts of approximately \$1,170 million were applied to the following expenditures: \$605 million to Administrative Office of the Courts (\$418 million in January, \$125 million in February and \$62 million in May), \$249 million to California Department of Corrections and Rehabilitation (\$169 million in January, \$50 million in February and \$30 million in May), \$314 million to Health Care Services Medi-Cal Assistance (\$156 million in January, \$47 million in February and \$111 million in May), and \$2 million to Department of Developmental Services all in May. May Revision estimated \$96 million receipts in May. Actuals for May totaled \$205 million.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31				
			2010		2009		
	2010	2009	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 28,550	\$ 28,682	\$ 296,725	\$ 306,000	\$ (9,275)	(3.0)	\$ 307,736
Corporation Tax	308,283	243,086	7,502,483	6,816,044	686,439	10.1	7,771,252
Cigarette Tax	15,322	9,378	94,951	102,014	(7,063)	(6.9)	106,141
Estate, Inheritance, and Gift Tax	137	4,116	4,889	488	4,401	901.8	17,064
Insurance Companies Tax	73,034	13,359	1,647,340	1,530,000	117,340	7.7	1,653,120
Personal Income Tax	2,382,462	1,590,057	38,823,833	43,115,004	(4,291,171)	(10.0)	39,195,944
Retail Sales and Use Taxes	3,546,564	3,151,394	24,143,150	24,632,300	(489,150)	(2.0)	21,215,684
Vehicle Licence Fees	109,379	-	1,259,358	1,512,035	(252,677)	(16.7)	-
Pooled Money Investment Interest	2,484	3,903	15,862	70,000	(54,138)	(77.3)	194,955
Not Otherwise Classified	141,954	241,837	1,460,537	(1,175,968)	2,636,505	-	2,163,630
Total Revenues	6,608,169	5,285,812	75,249,128	76,907,917	(1,658,789)	(2.2)	72,625,526
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	1,060,834	1,039,571	21,263	2.0	837,902
Transfers from Other Funds	2,331	9,376	262,468	412,000	(149,532)	(36.3)	1,075,243
Miscellaneous	117,860	162,582	583,480	443,514	139,966	31.6	642,860
Total Nonrevenues	120,191	171,958	1,906,782	1,895,085	11,697	0.6	2,556,005
Total Receipts	\$ 6,728,360	\$ 5,457,770	\$ 77,155,910	\$ 78,803,002	\$ (1,647,092)	(2.1)	\$ 75,181,531

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2009 Actual
	2010	2009	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 171,072	\$ 48,762	\$ 1,325,607	\$ 1,312,504	\$ 13,103	1.0	\$ 1,362,109
State and Consumer Services	46,045	38,516	450,078	540,755	(90,677)	(16.8)	485,836
Business, Transportation and Housing	105	517	2,595	454,930	(452,335)	(99.4)	4,526
Resources	94,125	95,912	1,041,598	899,029	142,569	15.9	1,476,995
Environmental Protection Agency	1,126	5,389	43,765	72,521	(28,756)	(39.7)	60,867
Health and Human Services:							
Health Services	15,032	1,007	205,960	240,239	(34,279)	(14.3)	217,757
Mental Health	91,449	126,418	999,209	1,223,586	(224,377)	(18.3)	1,111,046
Other Health and Human Services	35,217	(14,591)	503,018	655,924	(152,906)	(23.3)	586,213
Education:							
University of California	281,454	265,635	1,662,072	1,697,200	(35,128)	(e) (2.1)	2,848,106
State Universities and Colleges	478,663	18	1,630,223	1,622,400	7,823	(f) 0.5	2,875,311
Other Education	12,355	11,696	148,940	169,811	(20,871)	(12.3)	152,584
Dept. of Corrections and Rehabilitation	731,151	331,501	7,784,956	7,165,026	619,930	(h) 8.7	8,502,401
General Government	126,690	78,015	1,452,188	(1,132,542)	2,584,730	-	1,418,096
Public Employees Retirement							
System	(130,724)	(136,333)	149,374	147,451	1,923	1.3	158,862
Debt Service	144,007	162,544	4,523,423	4,582,854	(59,431)	(1.3)	3,624,293
Interest on Loans	55,263	37,797	117,985	171,000	(53,015)	(31.0)	64,289
Total State Operations	2,153,030	1,052,803	22,040,991	19,822,688	2,218,303	11.2	24,949,291
LOCAL ASSISTANCE (c)							
Public Schools - K-12	1,387,647	1,796,405	27,740,993	28,372,808	(631,815)	(2.2)	30,927,406
Community Colleges	323,875	289,722	3,618,205	3,638,244	(20,039)	(0.6)	3,781,298
Debt Service-School Building Bonds	-	-	-	(864)	864	-	-
Contributions to State Teachers'							
Retirement System	-	-	1,248,045	1,248,055	(10)	(0.0)	1,133,088
Other Education	111,507	159,851	3,350,233	2,763,785	586,448	21.2	3,542,514
Dept. of Corrections and Rehabilitation	3,341	10,333	201,672	170,567	31,105	18.2	269,263
Dept. of Alcohol and Drug Program	15,530	21,919	202,203	204,156	(1,953)	(1.0)	276,530
Dept. of Health Services:							
Medical Assistance Program	556,343	980,819	10,570,559	9,690,749	879,810	(h) 9.1	11,717,236
Other Health Services	10,704	28,439	271,864	167,080	104,784	62.7	366,804
Dept. of Developmental Services	(46,551)	(109,049)	1,937,302	1,886,620	50,682	(h) 2.7	2,283,904
Dept. of Mental Health	75,726	(10,733)	673,721	529,066	144,655	27.3	856,936
Dept. of Social Services:							
SSI/SSP/IHSS	166,621	24,071	4,329,299	3,911,835	417,464	10.7	4,700,955
CalWORKs	159,666	230,906	2,304,384	2,575,080	(270,696)	(g) (10.5)	2,754,683
Other Social Services	140,316	46,355	1,385,526	1,382,410	3,116	0.2	1,332,359
Tax Relief	65,809	99,100	439,725	454,226	(14,501)	(3.2)	480,894
Other Local Assistance	18,773	132,857	1,625,845	2,121,716	(495,871)	(h) (23.4)	2,969,420
Total Local Assistance	2,989,307	3,700,995	59,899,576	59,115,533	784,043	1.3	67,393,290

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				
	2010	2009	2010		2009		
			Actual	Estimate (a)	Actual Over or (Under) Estimate	Actual	
				Amount	%		
CAPITAL OUTLAY	1,524	58,605	1,454,533	1,774,572	(320,039)	(18.0)	1,245,359
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	20,798	-	1,027,542	640,350	387,192	60.5	510,866
Transfer to Revolving Fund	(18,391)	(37,507)	14,903	(35,979)	50,882	-	30,633
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(22,464)	(23,228)	(25,246)	30,118	(55,364)	(183.8)	(61,765)
Social Welfare Federal Fund	2,858	(1,378)	(26,719)	(9,939)	(16,780)	-	(2,019)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(546,271)	(546,271)	-	-	(549,793)
Total Nongovernmental	(17,199)	(62,113)	444,209	78,279	365,930	467.5	(72,078)
Total Disbursements	\$ 5,126,662	\$ 4,750,290	\$ 83,839,309	\$ 80,791,072	\$ 3,048,237	3.8	\$ 93,515,862
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ (1,060,835)	\$ (1,039,571)	\$ (21,264)	-	\$ 87,814
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	1,223,302	492,520	1,769,234	(4,772,359)	6,541,593	-	13,946,517
Revenue Anticipation Notes	(2,825,000)	(1,200,000)	5,975,000	7,800,000	(1,825,000) (d)	(23.4)	4,300,000
Net Increase / (Decrease) Loans	\$ (1,601,698)	\$ (707,480)	\$ 6,683,399	\$ 1,988,070	\$ 4,695,329	236.2	\$ 18,334,331

See notes on page 1.

(Concluded)