

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

March 2012



JOHN CHIANG
California State Controller



JOHN CHIANG
California State Controller

April 10, 2012

Users of the Statement of General Fund Cash Receipts and Disbursements:

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2011 through March 31, 2012. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates prepared by the Department of Finance for the 2011 Budget Act. The statement is prepared in compliance with Provision 7 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates published in the 2012-13 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2011-12 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2011 Budget Act.

These statements are also available on the Internet at the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Any questions concerning this report may be directed to George Lolas, Division Chief of Accounting and Reporting, at (916) 322-7407.

Sincerely,
Original signed by:

JOHN CHIANG
California State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2012-13 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through March 31						
	2012		Actual Over or (Under) Estimate				2011
	Actual	Estimate (a)	Amount	%			Actual
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -		
Add Receipts:							
Revenues	55,969,582	57,042,925	(1,073,343)	(1.9)	63,165,520		
Nonrevenues	3,520,295	3,207,733	312,562	9.7	1,975,473		
Total Receipts	59,489,877	60,250,658	(760,781)	(1.3)	65,140,993		
Less Disbursements:							
State Operations	18,430,729	18,668,961	(238,232)	(1.3)	19,688,238		
Local Assistance	54,414,137	55,170,829	(756,692) (e)	(1.4)	53,536,074		
Capital Outlay	180,191	183,457	(3,266)	(1.8)	33,642		
Nongovernmental	(176,174)	(188,818)	12,644	-	958,858		
Total Disbursements	72,848,883	73,834,429	(985,546)	(1.3)	74,216,812		
Receipts Over / (Under) Disbursements	(13,359,006)	(13,583,771)	224,765	-	(9,075,819)		
Net Increase / (Decrease) in Temporary Loans	13,359,006	13,583,771	(224,765)	(1.7)	9,075,819		
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-		
Special Fund for Economic Uncertainties	-	-	-	-	-		
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -		
BORROWABLE RESOURCES							
Available Borrowable Resources	\$ 29,412,005	\$ 25,869,100	\$ 3,542,905 (d)	13.7	\$ 29,191,032		
Outstanding Loans (b)	21,523,470	21,748,235	(224,765)	(1.0)	18,997,954		
Unused Borrowable Resources	\$ 7,888,535	\$ 4,120,865	\$ 3,767,670	91.4	\$ 10,193,078		

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2011-12 fiscal year was prepared by the Department of Finance for the 2012-13 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$21.5 billion is comprised of \$15.1 billion of internal borrowing and \$6.4 billion of external borrowing. Current balance is comprised of \$8.2 billion carried forward from June 30, 2011 plus current year Net Increase/(Decrease) in Temporary Loans of \$13.3 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) On September 22, 2011, \$5.4 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$5.4 billion interim RANs issued on July 28, 2011 were repaid on September 22, 2011. On February 22, Supplemental RAN proceeds of \$1.0 billion were received. Enactment of SB 95 on February 2, 2012 and other administrative actions, allowed for \$2.3 billion in additional internal borrowable resources. University of California and California State Universities increased their deposits in the State Agency Investment Fund (SAIF), a borrowable fund, by \$450 million in February.
- (e) Specific payments totaling \$553 million were deferred to March 2012.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2012	2011	2012		2011		
			Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 24,572	\$ 22,422	\$ 255,755	\$ 244,715	\$ 11,040	4.5	\$ 248,857
Corporation Tax	1,405,243	1,575,369	4,751,472	5,072,855	(321,383)	(6.3)	5,721,492
Cigarette Tax	12,429	12,086	77,774	74,879	2,895	3.9	78,003
Estate, Inheritance, and Gift Tax	150	1,138	2,395	930	1,465	157.5	7,488
Insurance Companies Tax	63,999	98,109	1,132,783	1,228,897	(96,114)	(7.8)	1,133,507
Personal Income Tax	2,292,565	2,077,589	33,638,046	34,374,204	(736,158)	(2.1)	33,915,115
Retail Sales and Use Taxes	1,450,290	2,073,691	14,478,188	14,443,788	34,400	0.2	19,818,994
Vehicle License Fees	2,189	100,295	79,124	76,982	2,142	2.8	1,032,117
Pooled Money Investment Interest	2,715	1,855	16,956	21,450	(4,494)	(21.0)	23,333
Not Otherwise Classified	112,814	61,416	1,537,089	1,504,225	32,864	-	1,186,614
Total Revenues	5,366,966	6,023,970	55,969,582	57,042,925	(1,073,343)	(1.9)	63,165,520
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	647,711	647,711	-	-	33,602
Transfers from Other Funds	56,393	114,464	1,970,072	1,912,183	57,889	3.0	1,501,810
Miscellaneous	5,875	28,391	902,512	647,839	254,673	39.3	440,061
Total Nonrevenues	62,268	142,855	3,520,295	3,207,733	312,562	9.7	1,975,473
Total Receipts	\$ 5,429,234	\$ 6,166,825	\$ 59,489,877	\$ 60,250,658	\$ (760,781)	(1.3)	\$ 65,140,993

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate		2011 Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 83,561	\$ 118,142	\$ 988,426	\$ 1,046,022	\$ (57,596)	(5.5)	\$ 1,156,870
State and Consumer Services	46,793	38,562	425,548	454,740	(29,192)	(6.4)	402,478
Business, Transportation and Housing Resources	1,103	19,480	24,410	21,863	2,547	-	285,322
Environmental Protection Agency	80,042	66,796	831,126	805,279	25,847	3.2	739,456
Health and Human Services:	1,608	3,372	26,224	31,551	(5,327)	(16.9)	39,475
Health Services	15,823	(4,508)	201,705	193,748	7,957	4.1	161,690
Mental Health	100,615	104,217	946,476	935,713	10,763	1.2	897,713
Other Health and Human Services	76,581	63,786	830,238	772,869	57,369	7.4	549,778
Education:							
University of California	199,907	252,767	1,257,009	1,248,262	8,747	0.7	1,729,769
State Universities and Colleges	183,857	232,450	1,618,753	1,618,796	(43)	(0.0)	2,053,657
Other Education	13,881	15,395	128,385	134,181	(5,796)	(4.3)	126,890
Dept. of Corrections and Rehabilitation	715,529	775,849	6,291,179	6,447,667	(156,488)	(2.4)	6,719,577
General Government	118,525	145,998	1,443,870	1,412,423	31,447	2.2	1,429,356
Public Employees Retirement System	(138,594)	(134,303)	(50)	(151,661)	151,611	-	(9,522)
Debt Service	649,772	345,565	3,421,900	3,709,883	(287,983)	(7.8)	3,375,629
Interest on Loans	861	1,896	(4,470)	(12,375)	7,905	-	30,100
Total State Operations	2,149,864	2,045,464	18,430,729	18,668,961	(238,232)	(1.3)	19,688,238
LOCAL ASSISTANCE (c)							
Public Schools - K-12	158,787	628,582	25,767,715	26,054,418	(286,703)	(1.1)	24,769,489
Community Colleges	38,283	136,737	2,983,429	2,923,528	59,901	2.0	3,344,147
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	(1)	316,327	841,006	841,007	(1)	(0.0)	1,115,414
Other Education	463,125	434,754	3,051,616	3,053,442	(1,826)	(0.1)	2,706,661
Dept. of Corrections and Rehabilitation	2,260	5,997	230,253	232,752	(2,499)	(1.1)	189,268
Dept. of Alcohol and Drug Program	(823)	14,029	83,979	94,532	(10,553)	(11.2)	149,739
Dept. of Health Services:							
Medical Assistance Program	1,638,242	1,327,057	11,531,123	11,857,590	(326,467)	(2.8)	8,957,014
Other Health Services	58,282	26,113	88,490	116,640	(28,150)	(e) (24.1)	225,413
Dept. of Developmental Services	194,476	161,098	2,093,496	2,081,425	12,071	0.6	2,390,413
Dept. of Mental Health	39,535	(33,844)	238,987	311,828	(72,841)	(23.4)	339,018
Dept. of Social Services:							
SSI/SSP/IHSS	324,635	307,308	3,639,254	3,475,909	163,345	4.7	3,642,805
CalWORKs	180,692	150,809	1,340,388	1,426,954	(86,566)	(e) (6.1)	2,252,436
Other Social Services	(18,641)	104,236	612,728	695,214	(82,486)	(e) (11.9)	1,181,062
Tax Relief	1	-	215,816	213,815	2,001	0.9	219,043
Other Local Assistance	106,987	242,777	1,695,857	1,791,775	(95,918)	(5.4)	2,054,152
Total Local Assistance	3,185,840	3,821,980	54,414,137	55,170,829	(756,692)	(1.4)	53,536,074

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate		2011 Actual
					Amount	%	
CAPITAL OUTLAY	1,933	457	180,191	183,457	(3,266)	(1.8)	33,642
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	935,206
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	15,000	75,465	258,521	269,354	(10,833)	(4.0)	412,621
Transfer to Revolving Fund	(391)	(1)	12,767	13,156	(389)	-	16,909
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(2,912)	296	45,301	35,902	9,399	-	5,391
Social Welfare Federal Fund	(13,884)	29,784	48,382	33,915	14,467	42.7	121,344
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(541,145)	(541,145)	-	-	(532,613)
Total Nongovernmental	(2,187)	105,544	(176,174)	(188,818)	12,644	-	958,858
Total Disbursements	\$ 5,335,450	\$ 5,973,445	\$ 72,848,883	\$ 73,834,429	\$ (985,546)	(1.3)	\$ 74,216,812
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ (647,711)	\$ (647,711)	\$ -	-	\$ 901,604
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(93,784)	(193,380)	7,606,717	8,831,482	(1,224,765)	-	(1,825,785)
Revenue Anticipation Notes	-	-	6,400,000	5,400,000	1,000,000	(d) 18.5	10,000,000
Net Increase / (Decrease) Loans	(93,784)	\$ (193,380)	\$ 13,359,006	\$ 13,583,771	\$ (224,765)	(1.7)	\$ 9,075,819

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through March 31			
	General Fund		Special Funds	
	2012	2011	2012	2011
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 255,755	\$ 248,857	\$ -	\$ -
Corporation Tax	4,751,472	5,721,492	-	-
Cigarette Tax	77,774	78,003	652,497	656,273
Estate, Inheritance, and Gift Tax	2,395	7,488	-	-
Insurance Companies Tax	1,132,783	1,133,507	111,187	92,844
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	3,902,100	3,711,440
Diesel & Liquid Petroleum Gas	-	-	313,406	375,009
Jet Fuel Tax	-	-	1,939	1,691
Vehicle License Fees	79,124	1,032,117	1,486,095	1,414,897
Motor Vehicle Registration and Other Fees	-	-	2,928,822	2,619,970
Personal Income Tax	33,638,046	33,915,115	541,098	605,629
Retail Sales and Use Taxes	14,478,188	19,818,994	8,428,386	4,594,195
Pooled Money Investment Interest	16,956	23,333	198	193
Total Major Taxes, Licenses, and Investment Income	54,432,493	61,978,906	18,365,728	14,072,141
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	2,812	1,877	38,150	37,118
Electrical Energy Tax	-	-	538,763	524,131
Private Rail Car Tax	8,572	6,200	-	-
Penalties on Traffic Violations	-	-	52,597	56,983
Health Care Receipts	30,840	1,148	-	-
Revenues from State Lands	367,091	253,910	-	-
Abandoned Property	(145,125)	(176,840)	-	-
Trial Court Revenues	40,897	44,783	1,211,578	1,188,866
Horse Racing Fees	895	1,084	12,897	9,457
Miscellaneous	1,231,107	1,054,452	4,759,759	8,097,103
Not Otherwise Classified	1,537,089	1,186,614	6,613,744	9,913,658
Total Revenues, All Governmental Cost Funds	\$ 55,969,582	\$ 63,165,520	\$ 24,979,472	\$ 23,985,799

See notes on page 1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2011 Budget Act
(Amounts in thousands)

	July 1 through March 31				2011 Actual
	2012		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ -
Add Receipts:					
Revenues	55,969,582	59,436,128	(3,466,546)	(d) (5.8)	63,165,520
Nonrevenues	3,520,295	3,543,718	(23,423)	(0.7)	1,975,473
Total Receipts	59,489,877	62,979,846	(3,489,969)	(5.5)	65,140,993
Less Disbursements:					
State Operations	18,430,729	19,862,764	(1,432,035)	(7.2)	19,688,238
Local Assistance	54,414,137	51,202,566	3,211,571	6.3	53,536,074
Capital Outlay	180,191	96,979	83,212	85.8	33,642
Nongovernmental	(176,174)	(448,879)	272,705	-	958,858
Total Disbursements	72,848,883	70,713,430	2,135,453	(h) 3.0	74,216,812
Receipts Over / (Under) Disbursements	(13,359,006)	(7,733,584)	(5,625,422)	-	(9,075,819)
Net Increase / (Decrease) in Temporary Loans	13,359,006	7,733,584	5,625,422	72.7	9,075,819
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 29,412,005	\$ 23,680,998	\$ 5,731,007	(e) (f) 24.2	\$ 29,191,032
Outstanding Loans (b)	21,523,470	15,898,039	5,625,431	35.4	18,997,954
Unused Borrowable Resources	\$ 7,888,535	\$ 7,782,959	\$ 105,576	1.4	\$ 10,193,078

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2011-12 fiscal year was prepared by the Department of Finance for the 2011 Budget Act. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$21.5 billion is comprised of \$15.1 billion of internal borrowing and \$6.4 billion of external borrowing. Current balance is comprised of \$8.2 billion carried forward from June 30, 2011 plus current year Net Increase/(Decrease) in Temporary Loans of \$13.3 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) The Not Otherwise Classified revenue estimated amount includes \$2.605 billion unallocated revenue increase assumed through February as part of the overall \$4 billion revenue increase projected for the 2011-12 fiscal year.
- (e) On September 22, 2011, \$5.4 billion of Revenue Anticipation Notes (RANs) proceeds were received. The \$5.4 billion interim RANs issued on July 28, 2011 were repaid on September 22, 2011. On February 22, Supplemental RAN proceeds of \$1.0 billion were received. Enactment of SB 95 on February 2, 2012 and other administrative actions, allowed for \$2.3 billion in additional internal borrowable resources. University of California and California State Universities increased their deposits in the State Agency Investment Fund (SAIF), a borrowable fund, by \$450 million in February.
- (f) In December 2011, the Payroll Revolving Fund was classified as borrowable, which provided \$1.7 billion more Available Borrowable Resources than anticipated.

Notes continued on page 2

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of March		July 1 through March 31				
			2012		2011		
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate Amount	%	Actual
REVENUES							
Alcoholic Beverage Excise Tax	\$ 24,572	\$ 22,422	\$ 255,755	\$ 246,000	\$ 9,755	4.0	\$ 248,857
Corporation Tax	1,405,243	1,575,369	4,751,472	5,447,000	(695,528)	(12.8)	5,721,492
Cigarette Tax	12,429	12,086	77,774	70,000	7,774	11.1	78,003
Estate, Inheritance, and Gift Tax	150	1,138	2,395	-	2,395	-	7,488
Insurance Companies Tax	63,999	98,109	1,132,783	1,078,000	54,783	5.1	1,133,507
Personal Income Tax	2,292,565	2,077,589	33,638,046	33,758,000	(119,954)	(0.4)	33,915,115
Retail Sales and Use Taxes	1,450,290	2,073,691	14,478,188	14,554,000	(75,812)	(0.5)	19,818,994
Vehicle License Fees	2,189	100,295	79,124	150,000	(70,876)	(47.3)	1,032,117
Pooled Money Investment Interest	2,715	1,855	16,956	30,000	(13,044)	(43.5)	23,333
Not Otherwise Classified	112,814	61,416	1,537,089	4,103,128	(2,566,039)	(d)	1,186,614
Total Revenues	5,366,966	6,023,970	55,969,582	59,436,128	(3,466,546)	(5.8)	63,165,520
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	647,711	647,711	-	-	33,602
Transfers from Other Funds	56,393	114,464	1,970,072	2,478,729	(508,657)	(20.5)	1,501,810
Miscellaneous	5,875	28,391	902,512	417,278	485,234	116.3	440,061
Total Nonrevenues	62,268	142,855	3,520,295	3,543,718	(23,423)	(0.7)	1,975,473
Total Receipts	\$ 5,429,234	\$ 6,166,825	\$ 59,489,877	\$ 62,979,846	\$ (3,489,969)	(5.5)	\$ 65,140,993

See notes on page 1.

Footnotes:

(g) Estimated "Other Local Assistance" amount includes \$3.582 billion year-to-date of unallocated savings attributed to 2011 Realignment.

(h) Specific payments totaling \$553 million were deferred to March 2012.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of March		July 1 through March 31				2011 Actual
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 83,561	\$ 118,142	\$ 988,426	\$ 1,273,743	\$ (285,317)	(22.4)	\$ 1,156,870
State and Consumer Services	46,793	38,562	425,548	490,255	(64,707)	(13.2)	402,478
Business, Transportation and Housing Resources	1,103	19,480	24,410	227,688	(203,278)	-	285,322
Environmental Protection Agency	80,042	66,796	831,126	969,359	(138,233)	(14.3)	739,456
Health and Human Services:							
Health Services	1,608	3,372	26,224	33,942	(7,718)	(22.7)	39,475
Mental Health	15,823	(4,508)	201,705	201,219	486	0.2	161,690
Other Health and Human Services	100,615	104,217	946,476	842,283	104,193	12.4	897,713
Education:	76,581	63,786	830,238	384,025	446,213	116.2	549,778
University of California	199,907	252,767	1,257,009	1,294,931	(37,922)	(2.9)	1,729,769
State Universities and Colleges	183,857	232,450	1,618,753	1,621,434	(2,681)	(0.2)	2,053,657
Other Education	13,881	15,395	128,385	217,375	(88,990)	(40.9)	126,890
Dept. of Corrections and Rehabilitation	715,529	775,849	6,291,179	7,206,948	(915,769)	(12.7)	6,719,577
General Government	118,525	145,998	1,443,870	1,446,492	(2,622)	(0.2)	1,429,356
Public Employees Retirement System	(138,594)	(134,303)	(50)	12,358	(12,408)	(100.4)	(9,522)
Debt Service	649,772	345,565	3,421,900	3,580,712	(158,812)	(4.4)	3,375,629
Interest on Loans	861	1,896	(4,470)	60,000	(64,470)	-	30,100
Total State Operations	2,149,864	2,045,464	18,430,729	19,862,764	(1,432,035)	(7.2)	19,688,238
LOCAL ASSISTANCE (c)							
Public Schools - K-12	158,787	628,582	25,767,715	26,026,638	(258,923)	(1.0)	24,769,489
Community Colleges	38,283	136,737	2,983,429	2,580,907	402,522	15.6	3,344,147
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	(1)	316,327	841,006	841,007	(1)	(0.0)	1,115,414
Other Education	463,125	434,754	3,051,616	2,665,816	385,800	14.5	2,706,661
Dept. of Corrections and Rehabilitation	2,260	5,997	230,253	169,131	61,122	36.1	189,268
Dept. of Alcohol and Drug Program	(823)	14,029	83,979	204,933	(120,954)	(59.0)	149,739
Dept. of Health Services:							
Medical Assistance Program	1,638,242	1,327,057	11,531,123	11,138,515	392,608	3.5	8,957,014
Other Health Services	58,282	26,113	88,490	385,790	(297,300)	(h) (77.1)	225,413
Dept. of Developmental Services	194,476	161,098	2,093,496	1,754,107	339,389	19.3	2,390,413
Dept. of Mental Health	39,535	(33,844)	238,987	174,646	64,341	36.8	339,018
Dept. of Social Services:							
SSI/SSP/IHSS	324,635	307,308	3,639,254	3,375,504	263,750	7.8	3,642,805
CalWORKs	180,692	150,809	1,340,388	2,185,375	(844,987)	(h) (38.7)	2,252,436
Other Social Services	(18,641)	104,236	612,728	1,067,163	(454,435)	(h) (42.6)	1,181,062
Tax Relief	1	-	215,816	215,771	45	0.0	219,043
Other Local Assistance	106,987	242,777	1,695,857	(1,582,737)	3,278,594	(g) -	2,054,152
Total Local Assistance	3,185,840	3,821,980	54,414,137	51,202,566	3,211,571	6.3	53,536,074

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of March		July 1 through March 31				2011 Actual
	2012	2011	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	1,933	457	180,191	96,979	83,212	85.8	33,642
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	935,206
Transfer to Budget Stabilization Account	-	-	-	-	-	-	-
Transfer to Other Funds	15,000	75,465	258,521	98,955	159,566	161.3	412,621
Transfer to Revolving Fund	(391)	(1)	12,767	-	12,767	-	16,909
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(2,912)	296	45,301	-	45,301	-	5,391
Social Welfare Federal Fund	(13,884)	29,784	48,382	-	48,382	-	121,344
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(541,145)	(547,834)	6,689	-	(532,613)
Total Nongovernmental	(2,187)	105,544	(176,174)	(448,879)	272,705	-	958,858
Total Disbursements	\$ 5,335,450	\$ 5,973,445	\$ 72,848,883	\$ 70,713,430	\$ 2,135,453	3.0	\$ 74,216,812
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ (647,711)	\$ (647,711)	\$ -	-	\$ 901,604
Budget Stabilization Account	-	-	-	-	-	-	-
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	(93,784)	(193,380)	7,606,717	3,381,295	4,225,422	-	(1,825,785)
Revenue Anticipation Notes	-	-	6,400,000	5,000,000	1,400,000	(e) 28.0	10,000,000
Net Increase / (Decrease) Loans	(93,784)	\$ (193,380)	\$ 13,359,006	\$ 7,733,584	\$ 5,625,422	72.7	\$ 9,075,819

See notes on page 1.

(Concluded)