

Summary of Substantive Changes Accounting Standards and Procedures for Counties

The 2024 edition of the *Accounting Standards and Procedures for Counties* (ASP) manual has been reviewed to confirm consistency with current GAAP guidelines according to Governmental Accounting Standards Board (GASB) Codification.

General changes implemented in the 2024 edition of the ASP manual are as follows:

- Confirmed that guidance provided is consistent with GASB Codification in order to maintain efficiency and accuracy for future GAAP updates and to reduce redundancy.
- Revised language (as needed) for consistency with GASB Codification up to and including GASB Statement No. 100, *Accounting Changes and Error Corrections*, exceptions apply.
- Incorporated provisions from any new laws chaptered in 2023 (as applicable) and from the following GASB Statement (GASBS) which has not yet been codified as of December 2023:
 - GASBS No. 101, *Compensated Absences* (Incorporated into Chapter 24, *Compensated Absences*)
- Guidance previously presented in Appendix A of the 2023 edition of the ASP manual has been incorporated into the applicable chapters. Therefore, Appendix A of the 2024 edition of the ASP manual does not contain any preliminary guidance at this time.
- Updated examples in Appendix E, *Examples of Financial Reporting*, for relevancy (where applicable) and ADA compliancy (where possible).
- Improved clarity of language through sentence structure changes, consolidation of duplicate material, and the elimination of guidance determined to be outside the authority of the State Controller's Office (SCO).
- Updated tables, charts, and journal entries to ADA compliant format (where possible).

Substantive changes: There were no substantive changes concerning the 2024 edition of the ASP manual.