

Summary of Substantive Changes

Accounting Standards and Procedures for Counties Manual

The 2022 edition of the *Accounting Standards and Procedures for Counties* (ASP) manual has been reviewed to confirm consistency with current GAAP guidelines according to Governmental Accounting Standards Board (GASB) Codification.

General changes implemented in the 2022 edition of the ASP manual are as follows:

- Confirmed that guidance provided is consistent with GASB Codification in order to maintain efficiency and accuracy for future GAAP updates and to reduce redundancy.

Revised language (as needed) for consistency with GASB Codification up to and including GASB Statement No. 98, *The Annual Comprehensive Financial Report*, exceptions apply (GASB Statements No. 91, 94, and 96).

- Improved clarity of language through sentence structure changes, consolidation of duplicate material, and the elimination of guidance determined to be outside the authority of the State Controller's Office (SCO).
- Updated tables, charts, and journal entries to ADA compliant format (where possible).

Substantive changes concerning specific chapters of the ASP manual are listed in the following table:

Description of Change	Purpose/Reason for Change
Chapter 15, <i>Public-Private and Public-Public Partnerships and Availability Payment Arrangements</i>	
Moved guidance concerning the accounting treatment for Public-Private and Public-Public Partnerships (PPPs) and Availability Payment Arrangements (APAs) from Appendix A (Upcoming Changes) of the 2021 edition of the ASP manual to Chapter 15 of the 2022 edition. Removed previous guidance pertaining to Service Concession Arrangements.	To confirm that the guidance provided is consistent with the provisions of GASB Statement (GASBS) No. 94, <i>Public-Private and Public-Public Partnerships and Availability Payment Arrangements</i> . This chapter previously provided information primarily related to GASBS No. 60, <i>Service Concession Arrangements</i> , which has been fully superseded by GASBS No. 94. GASBS No. 94 is effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.
Chapter 27, <i>Subscription-Based Technology Information Technology Arrangements (SBITAs)</i>	
Moved guidance concerning the accounting treatment for Subscription-Based Technology Information Arrangements (SBITAs) from Appendix A (Upcoming Changes) of the 2021 edition of the ASP manual to Chapter 27 of the 2022 edition.	To confirm that the guidance provided is consistent with the provisions of the GASB Statement (GASBS) No. 96, <i>Subscription-Based Information Technology Arrangements</i> . GASBS No. 96 is effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.

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Description of Change	Purpose/Reason for Change
APPENDICES	
<p>Appendix A: <i>Upcoming Changes</i></p> <p>This appendix was first added in the 2020 edition of the ASP manual. The purpose is to notify readers about planned GASB updates, which are not yet effective.</p> <p>Added preliminary guidance for planned changes by GASB which include updates related to:</p> <ul style="list-style-type: none"> ▪ leases/PPPs/APAs/SBITAs (Omnibus 20XX) ▪ compensated absences ▪ accounting changes and error corrections; and ▪ the types and degree of importance of information disclosed in notes to financial statements. 	<p>To make local governments aware of planned GASB updates that are not yet released and/or effective, but may be released prior to the next edition of the ASP manual.</p> <p>Appendix A of the 2022 edition of the ASP manual includes preliminary guidance for the following planned GASB updates scheduled for release prior to December 2022:</p> <ul style="list-style-type: none"> ▪ Omnibus 20XX; ▪ Compensated Absences ▪ Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62; and ▪ Communication Methods in General Purpose External Financial Reports That Contain Basic Financial Statements: Notes to Financial Statements—an amendment of GASB Concepts Statement No. 3