

February 2016

**STATEMENT of GENERAL FUND
CASH RECEIPTS and DISBURSEMENTS**



BETTY T. YEE
California State Controller



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California State Controller

March 10, 2016

Enclosed is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2015, through February 29, 2016. This statement reflects the State of California's General Fund cash position, and compares actual receipts and disbursements for the 2015-16 fiscal year to cash flow estimates prepared by the Department of Finance (DOF) for the 2015-16 Budget Act. The statement is prepared in compliance with Provision 5 of Budget Act item 0840-001-0001, using records compiled by the State Controller. Prior-year actual amounts are also displayed for comparative purposes.

Attachment A compares actual receipts and disbursements for the 2015-16 fiscal year to cash flow estimates published in the 2016-17 Governor's Budget. These cash flow estimates are predicated on projections and assumptions made by DOF in preparation of the 2016-17 Governor's Budget.

Attachment B compares actual receipts and disbursements for the 2015-16 fiscal year to cash flow estimates prepared by DOF based upon the 2015-16 Budget Act.

These statements also are available on the State Controller's website at www.sco.ca.gov under the category Monthly Financial Reports.

Please direct any questions relating to this report to Casandra Moore-Hudnall, Division Chief of Accounting and Reporting, by telephone at (916) 445-5834.

Sincerely,
Originally signed by:

BETTY T. YEE

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2016-17 Governor's Budget Estimates
(Amounts in thousands)

	July 1 through February 29				2015 Actual
	2016		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 2,529,412	\$ 2,529,412	\$ -	-	\$ 1,921,629
Add Receipts:					
Revenues	70,957,161	70,663,315	293,846	0.4	66,347,527
Nonrevenues	1,262,603	1,189,033	73,570	6.2	1,710,064
Total Receipts	72,219,764	71,852,348	367,416	0.5	68,057,591
Less Disbursements:					
State Operations	20,562,922	20,585,639	(22,717)	(0.1)	20,782,420
Local Assistance	62,050,260	61,837,703	212,557	0.3	58,835,078
Capital Outlay	139,093	179,866	(40,773)	(22.7)	149,845
Nongovernmental	2,409,391	2,370,957	38,434	1.6	2,069,781
Total Disbursements	85,161,666	84,974,165	187,501	0.2	81,837,124
Receipts Over / (Under) Disbursements	(12,941,902)	(13,121,817)	179,915	(1.4)	(13,779,533)
Net Increase / (Decrease) in Temporary Loans	10,412,490	10,592,405	(179,915)	(1.7)	11,857,904
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 33,066,088	\$ 31,335,735	\$ 1,730,353	5.5	\$ 29,864,232
Outstanding Loans (b)	10,412,490	10,592,405	(179,915)	(1.7)	11,857,904
Unused Borrowable Resources	\$ 22,653,598	\$ 20,743,330	\$ 1,910,268	9.2	\$ 18,006,328

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2015-16 fiscal year was prepared by the Department of Finance for the 2016-17 Governor's Budget. Any projections or estimates are set forth as such and not as representation of facts.
- (b) Outstanding loan balance of \$10.4 billion is comprised of \$10.4 billion of internal borrowing. Current balance is comprised of \$0.0 billion carried forward from June 30, 2015, plus current year Net Increase/(Decrease) in Temporary Loans of \$10.4 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) The 2016-17 Governor's Budget reclassified California State University Retiree Health Benefits expenses as a General Government disbursement to better align retiree health and dental care spending. Prior month reported actuals and Budget Act estimates reflect these state operation expenses as a State Universities and Colleges expense. Year-to-date actuals for this expense total \$155.7 million.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of February		July 1 through February 29				
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate		2015 Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 30,848	\$ 55,339	\$ 246,241	\$ 243,440	\$ 2,801	1.2	\$ 265,861
Corporation Tax	189,481	3,614	3,819,934	3,486,438	333,496	9.6	4,006,051
Cigarette Tax	1,949	5,990	54,306	52,004	2,302	4.4	63,992
Estate, Inheritance, and Gift Tax	503	443	1,496	809	687	84.9	2,142
Insurance Companies Tax	24,967	22,193	1,255,247	1,236,039	19,208	1.6	1,221,340
Personal Income Tax	2,877,627	2,630,777	48,336,059	48,245,800	90,259	0.2	44,735,939
Retail Sales and Use Taxes	3,664,528	3,455,719	16,353,089	16,552,777	(199,688)	(1.2)	15,345,269
Vehicle License Fees	1	10	18	13	5	38.5	121
Pooled Money Investment Interest	2,176	253	17,044	15,866	1,178	7.4	9,806
Not Otherwise Classified	61,578	133,202	873,727	830,129	43,598	5.3	697,006
Total Revenues	6,853,658	6,307,540	70,957,161	70,663,315	293,846	0.4	66,347,527
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	138,000	138,000	-	-	621,400
Transfers from Other Funds	35,827	81,265	390,078	351,936	38,142	10.8	321,838
Miscellaneous	198,955	200,239	734,525	699,097	35,428	5.1	766,826
Total Nonrevenues	234,782	281,504	1,262,603	1,189,033	73,570	6.2	1,710,064
Total Receipts	\$ 7,088,440	\$ 6,589,044	\$ 72,219,764	\$ 71,852,348	\$ 367,416	0.5	\$ 68,057,591

See notes on page A1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of February		July 1 through February 29				
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate		2015 Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 92,326	\$ 127,799	\$ 1,070,669	\$ 1,065,077	\$ 5,592	0.5	\$ 1,072,312
Business, Consumer Services and Housing	2,196	2,108	18,056	15,287	2,769	18.1	15,479
Transportation	2	-	6	3	3	100.0	35
Resources	183,064	85,479	1,381,920	1,188,209	193,711	16.3	975,482
Environmental Protection Agency	5,449	1,587	27,353	147,510	(120,157)	(81.5)	26,856
Health and Human Services:							
Health Care Services and Public Health	15,241	15,571	221,410	218,508	2,902	1.3	216,295
Department of State Hospitals	132,497	126,365	1,054,653	1,039,159	15,494	1.5	1,028,515
Other Health and Human Services	46,556	47,298	434,929	468,248	(33,319)	(7.1)	369,142
Education:							
University of California	237,548	228,496	2,185,330	2,185,561	(231)	(0.0)	2,077,205
State Universities and Colleges	210,224	211,593	2,259,549 (e)	2,315,782	(56,233)	(2.4)	2,048,623
Other Education	22,890	20,405	145,291	150,324	(5,033)	(3.3)	134,458
Dept. of Corrections and Rehabilitation	779,004	762,706	6,574,811	6,675,505	(100,694)	(1.5)	6,465,023
Governmental Operations	58,275	99,606	490,888	512,264	(21,376)	(4.2)	515,740
General Government	234,141	182,882	1,864,356 (e)	1,812,663	51,693	2.9	3,285,469
Public Employees Retirement System	(205,565)	(193,952)	182,199	174,474	7,725	4.4	102,234
Debt Service (d)	575,568	422,509	2,624,302	2,589,865	34,437	1.3	2,464,172
Interest on Loans	-	17	27,200	27,200	-	-	(14,620)
Total State Operations	2,389,416	2,140,469	20,562,922	20,585,639	(22,717)	(0.1)	20,782,420
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,847,728	2,912,062	30,850,026	31,364,077	(514,051)	(1.6)	30,344,931
Community Colleges	464,886	349,924	3,991,729	3,925,567	66,162	1.7	3,374,509
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,299,725	1,299,725	-	-	968,957
Other Education	299,385	202,606	2,091,942	2,141,638	(49,696)	(2.3)	1,871,030
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	4,819	8,643	194,418	192,477	1,941	1.0	204,061
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	210
Health Care Services and Public Health:							
Medical Assistance Program	2,312,722	1,242,613	13,225,176	12,563,401	661,775	5.3	13,395,762
Other Health Care Services/Public Health	21,741	8,629	125,637	118,447	7,190	6.1	123,533
Developmental Services - Regional Centers	224,093	425,654	2,639,000	2,571,546	67,454	2.6	2,419,748
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	490,125	228,144	4,239,194	4,482,110	(242,916)	(5.4)	3,487,288
CalWORKs	19,531	(4,740)	737,307	691,181	46,126	6.7	316,314
Other Social Services	117,154	125,584	507,692	552,322	(44,630)	(8.1)	487,576
Tax Relief	-	-	206,976	215,828	(8,852)	(4.1)	207,878
Other Local Assistance	82,031	70,597	1,941,438	1,719,384	222,054	12.9	1,633,281
Total Local Assistance	6,884,215	5,569,716	62,050,260	61,837,703	212,557	0.3	58,835,078

See notes on page A1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of February		July 1 through February 29				2015 Actual
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	4,955	1,556	139,093	179,866	(40,773)	(22.7)	149,845
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	804,000	804,000	-	-	-
Transfer to Budget Stabilization Account	-	-	1,854,000	1,854,000	-	-	1,606,422
Transfer to Other Funds	-	-	31,506	16,034	15,472	96.5	802,687
Transfer to Revolving Fund	197	5,899	7,456	9,312	(1,856)	(19.9)	7,473
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(12,218)	(11,325)	49,155	31,184	17,971	57.6	38,793
Social Welfare Federal Fund	(35,011)	(1)	(30,722)	(37,569)	6,847	(18.2)	(101,821)
Local Governmental Entities	-	-	(1,188)	(1,188)	-	-	(1,161)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(304,816)	(304,816)	-	-	(282,612)
Total Nongovernmental	(47,032)	(5,427)	2,409,391	2,370,957	38,434	1.6	2,069,781
Total Disbursements	\$ 9,231,554	\$ 7,706,314	\$ 85,161,666	\$ 84,974,165	\$ 187,501	0.2	\$ 81,837,124
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 1,115,700	\$ 1,115,700	\$ -	-	\$ 449,700
Budget Stabilization Account	-	-	3,460,422	3,460,422	-	-	1,606,422
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	2,143,114	1,117,270	5,836,368	6,016,283	(179,915)	(3.0)	7,001,782
Revenue Anticipation Notes	-	-	-	-	-	-	2,800,000
Net Increase / (Decrease) Loans	2,143,114	\$ 1,117,270	\$ 10,412,490	\$ 10,592,405	\$ (179,915)	(1.7)	\$ 11,857,904

See notes on page A1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through February 29			
	General Fund		Special Funds	
	2016	2015	2016	2015
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 246,241	\$ 265,861	\$ -	\$ -
Corporation Tax	3,819,934	4,006,051	-	-
Cigarette Tax	54,306	63,992	470,937	551,361
Estate, Inheritance, and Gift Tax	1,496	2,142	-	-
Insurance Companies Tax	1,255,247	1,221,340	975,447	920,082
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	3,133,806	3,634,307
Diesel & Liquid Petroleum Gas	-	-	280,170	228,488
Jet Fuel Tax	-	-	1,963	1,778
Vehicle License Fees	18	121	1,631,587	1,505,565
Motor Vehicle Registration and Other Fees	-	-	2,911,769	2,825,936
Personal Income Tax	48,336,059	44,735,939	864,674	801,649
Retail Sales and Use Taxes	16,353,089	15,345,269	9,738,181	9,768,178
Pooled Money Investment Interest	17,044	9,806	108	104
Total Major Taxes, Licenses, and Investment Income	70,083,434	65,650,521	20,008,642	20,237,448
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,466	1,904	37,149	36,294
Electrical Energy Tax	-	-	468,619	398,422
Private Rail Car Tax	9,824	8,780	-	-
Penalties on Traffic Violations	-	-	34,888	39,101
Health Care Receipts	8,396	5,774	-	-
Revenues from State Lands	66,012	246,390	-	-
Abandoned Property	(95,189)	(123,290)	-	-
Trial Court Revenues	27,489	30,365	931,024	972,223
Horse Racing Fees	784	814	8,357	8,150
Cap and Trade	-	-	1,302,110	234,725
Miscellaneous	854,945	526,269	8,636,284	5,678,761
Not Otherwise Classified	873,727	697,006	11,418,431	7,367,676
Total Revenues, All Governmental Cost Funds	\$ 70,957,161	\$ 66,347,527	\$ 31,427,073	\$ 27,605,124

See notes on page A1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2015-16 Budget Act
(Amounts in thousands)

	July 1 through February 29				2015
	2016		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 2,529,412	\$ 2,529,412	\$ -	-	\$ 1,921,629
Add Receipts:					
Revenues	70,957,161	69,577,701	1,379,460	2.0	66,347,527
Nonrevenues	1,262,603	1,040,696	221,907	21.3	1,710,064
Total Receipts	72,219,764	70,618,397	1,601,367	2.3	68,057,591
Less Disbursements:					
State Operations	20,562,922	20,136,557	426,365	2.1	20,782,420
Local Assistance	62,050,260	61,950,015	100,245	0.2	58,835,078
Capital Outlay	139,093	234,131	(95,038)	(40.6)	149,845
Nongovernmental	2,409,391	2,325,105	84,286	3.6	2,069,781
Total Disbursements	85,161,666	84,645,808	515,858	0.6	81,837,124
Receipts Over / (Under) Disbursements	(12,941,902)	(14,027,411)	1,085,509	(7.7)	(13,779,533)
Net Increase / (Decrease) in Temporary Loans	10,412,490	11,497,999	(1,085,509)	(9.4)	11,857,904
GENERAL FUND ENDING CASH BALANCE	-	-	-		-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -		\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 33,066,088	\$ 30,818,964	\$ 2,247,124	7.3	\$ 29,864,232
Outstanding Loans (b)	10,412,490	11,497,999	(1,085,509)	(9.4)	11,857,904
Unused Borrowable Resources	\$ 22,653,598	\$ 19,320,965	\$ 3,332,633	17.2	\$ 18,006,328

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

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- (b) Outstanding loan balance of \$10.4 billion is comprised of \$10.4 billion of internal borrowing. Current balance is comprised of \$0.0 billion carried forward from June 30, 2015, plus current year Net Increase/(Decrease) in Temporary Loans of \$10.4 billion.
- (c) Negative amounts are the result of repayments received that are greater than disbursements made.
- (d) Debt Service amounts are net of offsets such as federal subsidies and reimbursements from other sources. To the extent that these offsets do not occur when anticipated, there can be variances between actuals and estimates on a month-to-month basis.
- (e) The 2016-17 Governor's Budget reclassified California State University Retiree Health Benefits expenses as a General Government disbursement to better align retiree health and dental care spending. Prior month reported actuals and Budget Act estimates reflect these state operation expenses as a State Universities and Colleges expense. Year-to-date actuals for this expense total \$155.7 million.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of February		July 1 through February 29				
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate		2015 Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 30,848	\$ 55,339	\$ 246,241	\$ 244,804	\$ 1,437	0.6	\$ 265,861
Corporation Tax	189,481	3,614	3,819,934	3,632,173	187,761	5.2	4,006,051
Cigarette Tax	1,949	5,990	54,306	55,474	(1,168)	(2.1)	63,992
Estate, Inheritance, and Gift Tax	503	443	1,496	-	1,496	-	2,142
Insurance Companies Tax	24,967	22,193	1,255,247	1,252,604	2,643	0.2	1,221,340
Personal Income Tax	2,877,627	2,630,777	48,336,059	46,779,672	1,556,387	3.3	44,735,939
Retail Sales and Use Taxes	3,664,528	3,455,719	16,353,089	16,735,489	(382,400)	(2.3)	15,345,269
Vehicle License Fees	1	10	18	-	18	-	121
Pooled Money Investment Interest	2,176	253	17,044	21,071	(4,027)	(19.1)	9,806
Not Otherwise Classified	61,578	133,202	873,727	856,414	17,313	2.0	697,006
Total Revenues	6,853,658	6,307,540	70,957,161	69,577,701	1,379,460	2.0	66,347,527
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	138,000	-	138,000	-	621,400
Transfers from Other Funds	35,827	81,265	390,078	350,604	39,474	11.3	321,838
Miscellaneous	198,955	200,239	734,525	690,092	44,433	6.4	766,826
Total Nonrevenues	234,782	281,504	1,262,603	1,040,696	221,907	21.3	1,710,064
Total Receipts	\$ 7,088,440	\$ 6,589,044	\$ 72,219,764	\$ 70,618,397	\$ 1,601,367	2.3	\$ 68,057,591

See notes on page B1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of February		July 1 through February 29				
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate		2015 Actual
					Amount	%	
STATE OPERATIONS (c)							
Legislative/Judicial/Executive	\$ 92,326	\$ 127,799	\$ 1,070,669	\$ 1,089,702	\$ (19,033)	(1.7)	\$ 1,072,312
Business, Consumer Services and Housing	2,196	2,108	18,056	16,245	1,811	11.1	15,479
Transportation	2	-	6	-	6	-	35
Resources	183,064	85,479	1,381,920	1,156,127	225,793	19.5	975,482
Environmental Protection Agency	5,449	1,587	27,353	40,809	(13,456)	(33.0)	26,856
Health and Human Services:							
Health Care Services and Public Health	15,241	15,571	221,410	240,204	(18,794)	(7.8)	216,295
Department of State Hospitals	132,497	126,365	1,054,653	1,069,194	(14,541)	(1.4)	1,028,515
Other Health and Human Services	46,556	47,298	434,929	436,507	(1,578)	(0.4)	369,142
Education:							
University of California	237,548	228,496	2,185,330	2,160,952	24,378	1.1	2,077,205
State Universities and Colleges	210,224	211,593	2,259,549	2,214,380	45,169	(e) 2.0	2,048,623
Other Education	22,890	20,405	145,291	149,899	(4,608)	(3.1)	134,458
Dept. of Corrections and Rehabilitation	779,004	762,706	6,574,811	6,579,311	(4,500)	(0.1)	6,465,023
Governmental Operations	58,275	99,606	490,888	521,515	(30,627)	(5.9)	515,740
General Government	234,141	182,882	1,864,356	1,999,807	(135,451)	(e) (6.8)	3,285,469
Public Employees Retirement System	(205,565)	(193,952)	182,199	52,306	129,893	248.3	102,234
Debt Service (d)	575,568	422,509	2,624,302	2,398,623	225,679	9.4	2,464,172
Interest on Loans	-	17	27,200	10,976	16,224	147.8	(14,620)
Total State Operations	2,389,416	2,140,469	20,562,922	20,136,557	426,365	2.1	20,782,420
LOCAL ASSISTANCE (c)							
Public Schools - K-12	2,847,728	2,912,062	30,850,026	31,468,924	(618,898)	(2.0)	30,344,931
Community Colleges	464,886	349,924	3,991,729	4,043,421	(51,692)	(1.3)	3,374,509
Debt Service-School Building Bonds	-	-	-	-	-	-	-
Contributions to State Teachers' Retirement System	-	-	1,299,725	1,299,725	-	-	968,957
Other Education	299,385	202,606	2,091,942	1,988,824	103,118	5.2	1,871,030
School Facilities Aid	-	-	-	-	-	-	-
Dept. of Corrections and Rehabilitation	4,819	8,643	194,418	193,261	1,157	0.6	204,061
Dept. of Alcohol and Drug Program	-	-	-	-	-	-	210
Health Care Services and Public Health:							
Medical Assistance Program	2,312,722	1,242,613	13,225,176	12,555,729	669,447	5.3	13,395,762
Other Health Care Services/Public Health	21,741	8,629	125,637	218,132	(92,495)	(42.4)	123,533
Developmental Services - Regional Centers	224,093	425,654	2,639,000	2,848,737	(209,737)	(7.4)	2,419,748
Department of State Hospitals	-	-	-	-	-	-	-
Dept. of Social Services:							
SSI/SSP/IHSS	490,125	228,144	4,239,194	4,378,070	(138,876)	(3.2)	3,487,288
CalWORKs	19,531	(4,740)	737,307	641,796	95,511	14.9	316,314
Other Social Services	117,154	125,584	507,692	494,835	12,857	2.6	487,576
Tax Relief	-	-	206,976	215,829	(8,853)	(4.1)	207,878
Other Local Assistance	82,031	70,597	1,941,438	1,602,732	338,706	21.1	1,633,281
Total Local Assistance	6,884,215	5,569,716	62,050,260	61,950,015	100,245	0.2	58,835,078

See notes on page B1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of February		July 1 through February 29				2015 Actual
	2016	2015	Actual	Estimate (a)	Actual Over or (Under) Estimate		
					Amount	%	
CAPITAL OUTLAY	4,955	1,556	139,093	234,131	(95,038)	(40.6)	149,845
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	804,000	666,000	138,000	20.7	-
Transfer to Budget Stabilization Account	-	-	1,854,000	1,854,000	-	-	1,606,422
Transfer to Other Funds	-	-	31,506	115,571	(84,065)	(72.7)	802,687
Transfer to Revolving Fund	197	5,899	7,456	-	7,456	-	7,473
Advance:							
MediCal Provider Interim Payment	-	-	-	-	-	-	-
State-County Property Tax Administration Program	(12,218)	(11,325)	49,155	-	49,155	-	38,793
Social Welfare Federal Fund	(35,011)	(1)	(30,722)	-	(30,722)	-	(101,821)
Local Governmental Entities	-	-	(1,188)	-	(1,188)	-	(1,161)
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	(304,816)	(310,466)	5,650	(1.8)	(282,612)
Total Nongovernmental	(47,032)	(5,427)	2,409,391	2,325,105	84,286	3.6	2,069,781
Total Disbursements	\$ 9,231,554	\$ 7,706,314	\$ 85,161,666	\$ 84,645,808	\$ 515,858	0.6	\$ 81,837,124
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ 1,115,700	\$ 1,115,700	\$ -	-	\$ 449,700
Budget Stabilization Account	-	-	3,460,422	3,460,422	-	-	1,606,422
Outstanding Registered Warrants Account	-	-	-	-	-	-	-
Other Internal Sources	2,143,114	1,117,270	5,836,368	6,921,877	(1,085,509)	(15.7)	7,001,782
Revenue Anticipation Notes	-	-	-	-	-	-	2,800,000
Net Increase / (Decrease) Loans	2,143,114	\$ 1,117,270	\$ 10,412,490	\$ 11,497,999	\$ (1,085,509)	(9.4)	\$ 11,857,904

See notes on page B1.

(Concluded)