NOTICE OF INSTALLMENT PAYMENT DUE (county) COUNTY TAX COLLECTOR'S OFFICE

To: (<u>name of assessee</u>) (<u>mailing of address of assessee</u>) Default Number: (<u>number</u>) Assessor's Parcel Number: (<u>number</u>) Property location: (<u>property address, if known</u>)

An installment payment is due and must be paid by April 10 or the installment plan to redeem the property listed above will be cancelled. The payment amount due is the following:

Installment payment dueSInterest at (%) per month since (date)STotal due as of April 10S

\$ (<u>amount</u>) \$ (<u>amount</u>) **\$ (<u>amount</u>)**

By provisions of law, failure to pay either an installment payment or current taxes for a property will default your installment plan. Once defaulted, another installment plan may not be started until July 1. If five years have passed since the property became tax-defaulted, the installment plan may not be reinstated; the property will be subject to sale and may be sold at a tax sale unless redeemed in full.

If the installment plan is cancelled, the required amount of money to redeem the property will increase substantially.

Please include this notice with your remittance and mail to:

(county) County Tax Collector

(County Tax Collector's mailing address)

(<u>date</u>)

(<u>county</u>) County Tax Collector State of California

NOTE: Pursuant to Revenue and Taxation Code section 4221, one payment of 20-percent of the redemption amount is required between July 1 and April 10 each year. Furthermore, all current taxes and penalties thereon must be paid not later than April 10 each year; and, the second installment of any supplemental assessment tax must not be in delinquent status on June 30, if it falls delinquent after April 10.

Please bear in mind that the unpaid balance of your installment plan, plus accrued interest, may be paid in full at any time before the fifth and final payment is due.