

Illustrative Comparison of Proprietary Fund Statement of Revenues, Expenses, and Changes in Fund Net Position Under GASB 103

Purpose and Use of Illustration

This exhibit provides an illustrative comparison of the proprietary fund statement of revenues, expenses, and changes in fund net position as presented in the FY24 ACFR and as restructured under the presentation requirements of GASB Statement No. 103. The illustration is intended to assist audited funds/component units in identifying required reclassifications and presentation changes resulting from implementing GASB 103.

NOTE: This tab contains the pro-forma FY25 ACFR illustration reflecting the presentation changes required by GASB Statement No. 103. The example shown below focuses on the presentation of proprietary fund statement of revenues, expenses, and changes in fund net position and is intended for illustrative purposes only.

FY25 ACFR (Pre-GASB 103 Presentation)		GASB 103 (Illustrative Presentation)	
Operating Revenues		Operating Revenues	
Unemployment and disability insurance	\$XXXXXX	Unemployment and disability insurance	\$XXXXXX
Lottery ticket sales	\$XXXXXX	Lottery ticket sales	\$XXXXXX
Power sales	\$XXXXXX	Power sales	\$XXXXXX
Student tuition and fees	\$XXXXXX	Student tuition and fees	\$XXXXXX
Services and sales	\$XXXXXX	Services and sales	\$XXXXXX
Investment and interest	\$XXXXXX	Investment and interest	\$XXXXXX
Rent	\$XXXXXX	Rent	\$XXXXXX
Grants and contracts	\$XXXXXX	Operating grants and contracts	\$XXXXXX
Other	\$XXXXXX	Other	\$XXXXXX
Total operating revenues	\$XXXXXX	Total operating revenues	\$XXXXXX
Operating Expenses		Operating Expenses	
Lottery prizes	\$XXXXXX	Lottery prizes	\$XXXXXX
Power purchases (net of recoverable power cost)	\$XXXXXX	Power purchases (net of recoverable power cost)	\$XXXXXX
Personal services	\$XXXXXX	Personal services	\$XXXXXX
Supplies	\$XXXXXX	Supplies	\$XXXXXX
Services and charges	\$XXXXXX	Services and charges	\$XXXXXX
Depreciation	\$XXXXXX	Depreciation	\$XXXXXX
Scholarships and fellowships	\$XXXXXX	Distributions to beneficiaries	\$XXXXXX
Distributions to beneficiaries	\$XXXXXX	Interest expense	\$XXXXXX
Interest expense	\$XXXXXX	Other	\$XXXXXX
Other	\$XXXXXX	Total operating expenses	\$XXXXXX
Total operating expenses	\$XXXXXX	Operating income (loss)	\$XXXXXX
Operating income (loss)	\$XXXXXX		
Nonoperating Revenues (Expenses)		Noncapital Subsidies ¹	
Donations and grants	\$XXXXXX	Donations and grants	\$XXXXXX
Private gifts	\$XXXXXX	Private gifts	\$XXXXXX
Investment and interest income (loss)	\$XXXXXX	Scholarships and fellowships	\$XXXXXX
Interest expense and fiscal charges	\$XXXXXX	Lottery payments for education	\$XXXXXX
Lottery payments for education	\$XXXXXX	Transfers in (noncapital restricted)	\$XXXXXX
Other	\$XXXXXX	Transfers out (noncapital restricted)	\$XXXXXX
Total nonoperating revenues (expenses)	\$XXXXXX	Total noncapital subsidies	\$XXXXXX
Income (loss) before capital contributions and transfers	\$XXXXXX	Operating income (loss) and noncapital subsidies	\$XXXXXX
Capital contributions	\$XXXXXX	Other Nonoperating Revenues (Expenses)	
Transfers in	\$XXXXXX	Investment and interest income (loss)	\$XXXXXX
Transfers out	\$XXXXXX	Interest expense and fiscal charges	\$XXXXXX
Change in net position	\$XXXXXX	Capital contributions	\$XXXXXX
Total net position - ending	\$XXXXXX	Other	\$XXXXXX
		Transfers in - capital restricted	\$XXXXXX
		Transfers out - capital restricted	\$XXXXXX
		Total other nonoperating revenues (expenses)	\$XXXXXX
		Income (loss) before unusual or infrequent items	\$XXXXXX
		Unusual or infrequent items ²	\$XXXXXX
		Change in net position	\$XXXXXX
		Total net position - ending	\$XXXXXX

Notes:

- 1) Refer to the GASB 103 Overview and GASB 103 Interfund Transfers Classification Flowchart for subsidies
- 2) Refer to the Unusual or Infrequent Items Q&A for applicable definitions and disclosure requirements.
- 3) Shaded items indicate reclassification required by GASB Statement No. 103.
- 4) Red text indicates new or emphasized GASB 103 concepts.

Illustrative Comparison of Proprietary Fund Statement of Cash Flows under GASB 103

Purpose and Use of Illustration

This exhibit provides an illustrative comparison of the proprietary fund statement of cash flows in the FY25 ACFR and as restructured under the presentation requirements of GASB Statement No. 103. The illustration is intended to assist audited funds and component units in identifying required reclassifications and presentation changes resulting from implementing GASB 103.

NOTE: This tab contains the pro-forma FY25 ACFR illustration reflecting the presentation changes required by GASB Statement No. 103. The example shown below focuses on the presentation of proprietary fund statement of cash flows and is intended for illustrative purposes only.

FY25 ACFR (Pre-GASB 103 Presentation)	GASB 103 (Illustrative Presentation)
Cash Flows from Operating Activities	Cash Flows from Operating Activities
Receipts from customers/employers	Receipts from customers/employers
Receipts from interfund services provided	Receipts from interfund services provided
Payments to suppliers	Payments to suppliers
Payments to employees	Payments to employees
Payments for interfund services used	Payments for interfund services used
Payments for lottery prizes	Payments for lottery prizes
Claims paid to other than employees	Claims paid to other than employees
Receipts from other states	Receipts from other states
Other receipts (payments)	Other receipts (payments)
Net cash provided by (used in) operating activities	Net cash provided by (used in) operating activities
Cash Flows from Noncapital Financing Activities	Cash Flows from Noncapital Financing Activities
Receipts from/(payment on) notes receivable and leases receivable	Receipts from/(payment on) notes receivable and leases receivable
Proceeds from/(payment on) loans and interfund borrowings	Proceeds from/(payment on) loans and interfund borrowings
Proceeds from general obligation bonds	Proceeds from general obligation bonds
Retirement of general obligation bonds	Retirement of general obligation bonds
Proceeds from revenue bonds	Proceeds from revenue bonds
Retirement of revenue bonds	Retirement of revenue bonds
Interest received	Interest received
Interest paid	Interest paid
Transfers in	Operating subsidies received - transfers in
Transfers out	Operating subsidies provided - transfers out
Grants received	Subsidies received - grants
Lottery payments for education	Lottery payments for education
Net cash provided by (used in) noncapital financing activities	Net cash provided by (used in) noncapital financing activities
Cash Flows from Capital and Related Financing Activities	Cash Flows from Capital and Related Financing Activities
Acquisition of capital assets	Acquisition of capital assets
Proceeds from sale of capital assets	Proceeds from sale of capital assets
Proceeds from notes payable and commercial paper	Proceeds from notes payable and commercial paper
Principal paid on notes payable and commercial paper	Principal paid on notes payable and commercial paper
Proceeds from long-term capital financing	Proceeds from long-term capital financing
Payment on long-term capital financing	Payment on long-term capital financing
Retirement of general obligation bonds	Retirement of general obligation bonds
Proceeds from revenue bonds	Proceeds from revenue bonds
Retirement of revenue bonds	Retirement of revenue bonds
Interest paid	Interest paid
Grants received	Subsidies received - capital grants
Net cash used in capital and related financing activities	Net cash used in capital and related financing activities
Cash Flows from Investing Activities	Cash Flows from Investing Activities
Purchase of investments	Purchase of investments
Proceeds from maturity and sale of investments	Proceeds from maturity and sale of investments
Proceeds from/(issuance of) loans receivable	Proceeds from/(issuance of) loans receivable
Earnings on investments	Earnings on investments
Net cash provided by (used in) investing activities	Net cash provided by (used in) investing activities
Net increase (decrease) in cash and pooled investments	Net increase (decrease) in cash and pooled investments
Cash and pooled investments - beginning	Cash and pooled investments - beginning
Cash and pooled investments - ending	Cash and pooled investments - ending