

State of California
Incremental Borrowing Rate
GASB Statement No. 96, Subscription-Based Information Technology
Arrangements (SBITAs)

Subscription Term	0 Months to 60 Months	61 Months to 120 Months	121 Months or More
FY 2022-2023	2.40%	2.85%	3.22%
FY 2023-2024	2.63%	2.42%	3.26%
FY 2024-2025	3.16%	2.92%	3.70%