

California Actuarial Advisory Panel

Minutes of
February 1, 2019

Locations:
California State Controller's Office
300 Capitol Mall, 15th Floor, Room 1510
Sacramento, CA 95814

Altman & Cronin Benefit Consultants, LLC
100 Pine Street, Suite 1050
San Francisco, CA 94111

100 Desert Lakes Drive
Palm Springs, CA 92264

1. Call to Order and Roll Call

Mr. Angelo called the meeting to order at 9:30 am and called roll.

Present: Sacramento: David Driscoll, Scott Terando, and
David Lamoureux
San Francisco: Paul Angelo and Ian Altman
Palm Springs: John Bartel

Public: Graham Schmidt

SCO Staff: Reyna Santana, Administrative Analyst
Shawn Silva, Staff Counsel
Richard Hamner, Fiscal Analyst
Jennifer Thai, Fiscal Analyst

2. Approval of Minutes from January 11, 2019 Meeting

Mr. Altman moved and Mr. Bartel seconded to approve the minutes of the January 11, 2019 meeting. **The motion passed 6-0.**

3. Annual Written Report to the Legislature (WP #1)

The Panel reviewed the Annual Written Report to the Legislature (WP #1).
Mr. Altman moved and Mr. Lamoureux seconded to adopt the draft document as final. **The motion passed 6-0.**

4. Work Plan

The Panel discussed current work plan items.

Mr. Altman moved and Mr. Bartel seconded to adopt the draft CAAP Joint Committee Letter (WP #5) as final. **The motion passed 6-0.**

5. Current Legislation

The Panel discussed current legislation.

6. Emerging Practice for Actuarial Assumptions

The Panel discussed actuarial assumptions.

7. Other Work Plan Items Not Currently Active

The Panel discussed other Work Plan items not currently active.

8. Future Meetings

The Panel scheduled the next meeting date for April 5, 2019 at 9:30 am and a tentative meeting date of June 7, 2019 at 9:30 am.

9. Future Agenda Items

The Panel discussed future agenda items.

10. Public Comment

There was no additional public comment.

11. Adjournment

Mr. Altman moved and Mr. Bartel seconded to adjourn the meeting. **The motion passed 6-0, and the Panel adjourned at 10:20 am.**