

# California Actuarial Advisory Panel (CAAP)

Draft Minutes of March 20, 2020

## Location

California State Controller's Office  
300 Capitol Mall, 6<sup>th</sup> Floor, Room 635  
Sacramento, CA 95814

### 1. Call to order and roll call.

Mr. Angelo called the meeting to order at 9:35 am and called roll.

Panel:

Paul Angelo

John Bartel

Ian Altman

David Driscoll

David Lamoureux

Graham Schmidt

Todd Tauzer

Scott Terando

SCO Staff:

Reyna Santana, Administrative Analyst

Shawn Silva, Staff Counsel

Jennifer Thai, Fiscal Analyst

### 2. Approval of minutes from February 21, 2020 meeting.

Mr. Driscoll moved and Mr. Bartel seconded to approve the February 21, 2020 meeting minutes. **The motion passed 8-0.**

### 3. Work Plan.

The Panel discussed current work plan items.

### 4. Actuarial Standards Board ASOP #4 Exposure Draft 2 Response.

The Panel reviewed the Actuarial Standards Board ASOP #4 Exposure Draft 2 Response Letter. Mr. Tauzer moved and Mr. Altman seconded to adopt the draft document as final. **The motion passed 8-0.**

**5. Current legislation and litigation.**

The Panel discussed current legislation and litigation.

**6. Emerging practice for actuarial assumptions.**

The Panel discussed actuarial assumptions.

**7. Other work plan items not currently active.**

The Panel discussed other Work Plan items not currently active.

**8. Future meetings.**

The Panel scheduled the next meeting date for April 17, 2020 at 9:30 am and a tentative meeting date of June 26, 2020 at 9:30 am.

**9. Future agenda items.**

The Panel discussed future agenda items.

**10. Public comment.**

There was no additional public comment.

**Mr. Altman left the meeting at 10:58 am.**

**11. Adjournment.**

Mr. Bartel moved and Mr. Tauzer seconded to adjourn the meeting. **The motion passed 7-0, and the Panel adjourned at 11:10 am.**