

California Actuarial Advisory Panel

Minutes of
November 22, 2019

Locations:
California State Controller's Office
300 Capitol Mall, 15th Floor, Room 1510
Sacramento, CA 95814

Segal Consulting
180 Howard Street, Suite 1100
San Francisco, CA 94105

Cheiron, Inc.
3685 Mt. Diablo Blvd. Suite 250
Lafayette, CA 94549

7457 Alta Cuesta Drive
Rancho Cucamonga, CA 91730

1. Call to Order and Roll Call

Mr. Angelo called the meeting to order at 9:35 am and called roll.

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|----------|-------------------|---|
| Present: | Sacramento: | David Driscoll, Scott Terando, and David Lamoureux |
| | San Francisco: | Paul Angelo |
| | Lafayette: | Graham Schmidt |
| | Rancho Cucamonga: | John Bartel |
| | Public: | Ian Altman |

SCO Staff: Linda Lingbloom, Legislation Unit
Shawn Silva, Staff Counsel
Richard Hamner, Policy Staff
Jennifer Thai, Fiscal Analyst

2. Approval of Minutes from September 6, 2019 Meeting

Mr. Lamoureux moved and Mr. Terando seconded to approve the minutes of the September 6, 2019 meeting. **The motion passed 6-0.**

3. Annual Update of PEPRA Compensation Limits Letter

Mr. Bartel moved and Mr. Schmidt seconded to adopt the letter. **The motion passed 6-0.**

4. Work Plan

Mr. Angelo moved and Mr. Lamoureux seconded to change Work Plan #8 Due Date to November 2020. **The motion passed 6-0.**

5. Current Legislation and Litigation

The Panel discussed current legislation and litigation.

6. Emerging Practice for Actuarial Assumptions

The Panel discussed actuarial assumptions.

7. Other Work Plan Items Not Currently Active

The Panel discussed other Work Plan items not currently active.

8. Future Meetings

The Panel scheduled the next meeting date for January 10, 2020 at 9:30 am and a tentative meeting date of February 21, 2020 at 9:30 am.

9. Future Agenda Items

The Panel discussed future agenda items.

10. Public Comment

There was no additional public comment.

11. Adjournment

Mr. Schmidt moved and Mr. Lamoureux seconded to adjourn the meeting. **The motion passed 6-0, and the Panel adjourned at 10:35 am.**