

California Actuarial Advisory Panel Work Plan

Pursuant to Government Code Section 7507.2(b), the Panel's responsibilities are:

1. Defining the range of actuarial model policies and best practices for public retirement plan benefits, including pensions and other postemployment benefits.
2. Developing pricing and disclosure standards for California public sector benefit improvements.
3. Developing quality control standards for California public sector actuaries.
4. Gathering model funding policies and practices.
5. Replying to policy questions from public retirement systems in California.
6. Providing comment upon request by public agencies.

| Item | Description | Panel Members | Due Date |
|------|---|---|-------------------|
| 1 | Annual Written Report to the Legislature | All | February 21, 2020 |
| 2 | Replying to policy questions from public retirement systems in California | All | Ongoing |
| 3 | Providing comment upon request by public agencies | All | Ongoing |
| 4 | Provide assistance to Governor or Legislature regarding pension and OPEB issues | John Bartel Paul Angelo Ian Altman | Ongoing |
| 5 | Presentation to the Legislature per Government Code section 20229 | Paul Angelo Scott Terando | Ongoing |
| 6 | Respond and comment on actions and/or statements related to public plans | Paul Angelo Graham Schmidt John Bartel | Ongoing |
| 7 | Review and update on previously issued guidance documents | Paul Angelo Graham Schmidt David Lamoureux | Ongoing |
| 8 | Annual update of PEPPRA Compensation Limits | Graham Schmidt Paul Angelo David Lamoureux Scott Terando | November 2020 |
| 9 | Follow-up research to Level Cost Allocation Model: <ul style="list-style-type: none"> • Assets smoothing database • Review of CalPERS Direct Rate Smoothing | Paul Angelo David Driscoll David Lamoureux | Ongoing |
| 10 | Respond to ASB Requests | Paul Angelo Graham Schmidt John Bartel David Lamoureux | Ongoing |