

California Actuarial Advisory Panel

Minutes of
January 11, 2019

Locations:

California State Controller's Office
300 Capitol Mall, 6th Floor, Room 635
Sacramento, CA 95814

Altman & Cronin Benefit Consultants, LLC
100 Pine Street, Suite 1050
San Francisco, CA 94111

Cheiron
1970 Broadway, Suite 1220
Oakland, CA 94612

323 22nd Avenue
San Francisco, CA 94121

1. Call to Order and Roll Call

Mr. Angelo called the meeting to order at 9:32 am and called roll.

Present: Sacramento: David Driscoll, Scott Terando, and
David Lamoureux
San Francisco: Paul Angelo and Ian Altman
Oakland: Graham Schmidt

Public: John Bartel

SCO Staff: Reyna Santana, Administrative Analyst
Shawn Silva, Staff Counsel
Richard Hamner, Fiscal Analyst
Michael Lu, Fiscal Analyst

2. Approval of Minutes from September 14, 2018 Meeting

Mr. Altman moved and Mr. Schmidt seconded to approve the minutes of the September 14, 2018 meeting. **The motion passed 5-0.**

3. Approval of Minutes from November 2, 2018 Meeting

Mr. Altman moved and Mr. Schmidt seconded to approve the minutes of the November 2, 2018 meeting. **The motion passed 5-0.**

4. Approval of Minutes from November 16, 2018 Meeting

Mr. Altman moved and Mr. Schmidt seconded to approve the minutes of the November 16, 2018 meeting. **The motion passed 5-0.**

Mr. Lamoureux joined the meeting at 9:52 am.

5. Annual Written Report to the Legislature (WP #1)

The Panel reviewed the Annual Written Report to the Legislature (WP #1).

6. Work Plan

The Panel discussed current work plan items.

Mr. Schmidt moved and Mr. Lamoureux seconded to make the following changes to the Work Plan:

- WP #8: Change the Due Date to November 2019.
- WP #11: Delete Steve Ohanian from Panel Member(s).
- WP #12: Delete Work Plan item.

The motion passed 6-0.

7. Current Legislation

The Panel discussed current legislation.

8. Emerging Practice for Actuarial Assumptions

The Panel discussed actuarial assumptions.

9. Other Work Plan Items Not Currently Active

The Panel discussed other Work Plan items not currently active.

10. Future Meetings

The Panel scheduled the next meeting date for February 1, 2019 at 9:30 am and a tentative date of April 5, 2019 at 9:30 am.

11. Future Agenda Items

The Panel discussed future agenda items.

12. Public Comment

There was no additional public comment.

13. Adjournment

Mr. Driscoll moved and Mr. Schmidt seconded to adjourn the meeting. **The motion passed 6-0, and the Panel adjourned at 10:31 am.**

DRAFT