

California Actuarial Advisory Panel

**Minutes of
January 26, 2018**

**Locations:
California State Controller's Office
300 Capitol Mall, 6th Floor, Room 635
Sacramento, CA 95814**

**Segal Consulting
100 Montgomery Street, Suite 500
San Francisco, CA 94104**

1. Call to Order and Roll Call

Mr. Bartel called the meeting to order at 9:30 am and called roll.

Present: San Francisco: John Bartel, Steve Ohanian,
Graham Schmidt, and Ian Altman
Sacramento: David Lamoureux and David Driscoll

Public: Paul Angelo

SCO Staff: Reyna Santana, Administrative Analyst
Shawn Silva, Staff Counsel
Will LeMarQuand, Fiscal Analyst
James Anderson, Fiscal Analyst
Michael Luc, Fiscal Analyst

Mr. Altman joined the meeting at 9:36 am.

2. Election of New Chair and Vice Chair

The Panel discussed the election of the new chair and vice chair.

Mr. Schmidt moved and Mr. Altman seconded making no changes and holding an election every two years, with the next election scheduled for the first meeting in 2019. **The motion passed 6-0.**

3. Approval of Minutes from November 21, 2017 Meeting

Mr. Schmidt moved and Mr. Ohanian seconded to approve the minutes of the November 21, 2017 meeting. **The motion passed 6-0.**

4. Work Plan

The Panel discussed current work plan items.

Mr. Altman moved and Mr. Lamoureux seconded the following changes to the Work Plan:

- Work Plan #8: Change Due Date to November 2018.
- Work Plan #10: Add David Lamoureux to Panel Members.
- Work Plan #12: Delete item from Work Plan.
- Work Plan #13: Delete item from Work Plan.

5. Annual Written Report to the Legislature (WP#1)

The Panel discussed the Annual Written Report to the Legislature.

Mr. Ohanian moved and Mr. Schmidt seconded to adopt the draft document as final. **The motion passed 6-0.**

6. Current Legislation

The Panel discussed current legislation.

7. Emerging Practice for Actuarial Assumptions

The Panel discussed actuarial assumptions.

8. Other Work Plan Items Not Currently Active

The Panel discussed other Work Plan items not currently active.

9. Future Meetings

The Panel scheduled the next meeting date for April 4, 2018 at 9:30 a.m.

10. Future Agenda Items

The Panel discussed future agenda items.

11. Public Comment

There was no additional public comment.

12. Adjournment

Mr. Schmidt moved and Mr. Ohanian seconded to adjourn the meeting. **The motion passed 6-0, and the Panel adjourned at 10:29 am.**