

California Actuarial Advisory Panel

**Minutes of
January 27, 2017**

**Locations:
California State Controller's Office
300 Capitol Mall, 6th Floor, Room 635
Sacramento, CA 95814**

**Segal Consulting
100 Montgomery Street, Suite 500
San Francisco, CA 94104**

1. Call to Order and Roll Call

Mr. Angelo called the meeting to order at 9:33 am and called roll.

Present: Sacramento: David Lamoureux and David Driscoll
San Francisco: Paul Angelo, Graham Schmidt, and Ian Altman

SCO Staff: Reyna Santana, Administrative Analyst
Shawn Silva, Staff Counsel
Alex Olson, Fiscal Analyst
Michael Lu, Fiscal Analyst

2. Approval of Minutes from November 21, 2016 Meeting

Mr. Altman moved and Mr. Schmidt seconded to approve the minutes of the November 21, 2016 meeting. **The motion passed 5-0.**

3. Work Plan

The Panel discussed current work plan items.

Mr. Altman moved and Mr. Schmidt seconded to change the Work Plan #8 Due Date to November 2017. **The motion passed 5-0.**

4. Annual Written Report to the Legislature (WP #1)

The Panel reviewed the draft annual report to the Legislature. Mr. Lamoureux moved and Mr. Schmidt seconded accepting changes, revising "sixth annual report" to "seventh annual report," and sending document. **The motion passed 5-0.**

5. Current Legislation

The Panel discussed current legislation.

6. Recent Public Plan Comments by the Press or Others (WP #6)

The Panel discussed recent public plan comments by the press or others.

7. Emerging Practice for Actuarial Assumptions

The Panel discussed actuarial assumptions.

8. Other Work Plan Items Not Currently Active

The Panel discussed other Work Plan items not currently active.

9. Future Meetings

The Panel scheduled the next meeting date for March 10, 2017 at 9:30 am and a tentative date of May 5, 2017 at 9:30 am.

10. Future Agenda Items

The Panel discussed future agenda items.

11. Public Comment

There was no additional public comment.

12. Adjournment

Mr. Schmidt moved and Mr. Driscoll seconded to adjourn the meeting. **The motion passed 5-0, and the Panel adjourned at 10:54 am.**